

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **15.06.2026** THROUGH VIDEO CONFERENCING

PRESENT: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : IDBI Capital Markets & Securities Ltd
Vs
Surana Industries Ltd

MAIN PETITION NUMBER : TCP(IBC)/95/CHE/2017

(IA/MA) APPLICATION NUMBERS

IA(IBC)/1914/CHE/2025; MA/826/2019; Cont.App/18(che)/2023; IA/1141(CHE)/2024;
MA/360/IB/2018

ORDER

IA(IBC)/1914/CHE/2025

Present: Ld. Counsel Shri. Surraj for the Applicant.

Ld. Counsel Ms. Sindhu for R1.

Ld. Counsel Shri. J. Manivannan for R2.

Registry is directed to accept the reply of R1 which has already been e-filed.

Reply filed by R2.

Rejoinder if any, be filed within two weeks.

MA/826/2019; MA/360/IB/2018

Present: Ld. Counsel Shri. J. Manivannan for the Liquidator.

Ld. PCS Shri. Krishna Mishra for R4 in MA/360/2018.

Ld. Counsel Shri. Kasthuri Rangan R5 and R7.

Ld. Counsel Ms. Deepa for R6.

Cont.App/18(che)/2023; IA/1141(CHE)/2024

Present: Ld. Counsel Shri. J. Manivannan for the Liquidator.

Ld. Counsel Shri. S.R. Raghunathan R1 to R4 in Cont.
App/18/2023.

Ld. Counsel Shri. Arvind Srevatsa for R5 to R7 in
IA/1141/2024.

Ld. Counsel appearing for RKKR Steels Private Limited (R1) submits that CIRP has already been initiated and hence contempt cannot be proceeded against R1. However J. Manivannan submits that the CIRP was initiated fraudulently and the Corporate Veil has to be lifted.

Ld. Counsel for the Liquidator submits that he is taking up the matter for early listing of the appeal before Hon'ble NCLAT.

We direct the RP of RKKR Steels Private Limited to file status report in respect of the CIRP.

List the applications for hearing on **05.08.2026**.

Sd/-

(VENKATARAMAN SUBRAMANIAM)
MEMBER (TECHNICAL)

MG

Date: 15.06.2026

Sd/-

(SANJIV JAIN)
MEMBER (JUDICIAL)