November 03, 2026

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. **Scrip Code: 530079**	**National Stock Exchange of India Limited** Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol: FAZE3Q**

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held today i.e. November 03, 2026

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 03, 2026 have, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2026.

A copy of the aforementioned Un-Audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the aforesaid period issued by M/s. MSKA & Associates, the Statutory Auditors of the Company, is enclosed herewith.

The meeting of the Board of Directors commenced at 05:00 PM (IST) and concluded at 05:39 P.M. (IST).

Thanking you,

Yours Sincerely,
For Faze Three Limited

Akram Hasan Sati
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Date: 2026.11.03 19:57:42 +05'30'

Akram Sati
Company Secretary and Compliance Officer
M. No. A50020

Encl: a/a

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar, Goregaon (E) Mumbai
400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of Faze Three Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Faze Three Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Faze Three Limited(hereinafter referred to as 'the Company') which includes Faze three Employee Trust ("Employee Welfare Trust") for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants
ICAI Firm Registration No.105047W/W101187

NITIN SURYAMANI TIWARI
Digitally signed by NITIN SURYAMANI TIWARI
Date: 2026.11.03 19:44:36 +05'30'

Nitin Tiwari
Partner
Membership No.:118894
UDIN: 26118894XFWEXB6079
Place: Mumbai
Date: November 03, 2026

FAZE THREE LIMITED

CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |

Regd. off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026 (₹ in Crores unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	247.34	212.84	200.56	460.18	405.28	860.11
II	Other income	4.10	6.65	0.79	10.75	5.52	12.96
III	**Total Income (I + II)**	**251.44**	**219.49**	**201.35**	**470.93**	**410.80**	**873.07**
IV	**Expenses**						
	(a) Cost of materials consumed	149.79	132.63	109.30	282.42	224.76	438.60
	(b) Changes in inventories of finished goods and work-in-progress	(19.68)	(18.14)	(5.18)	(37.82)	(19.21)	17.43
	(c) Employee benefits expense	35.94	32.14	30.41	68.08	61.32	120.82
	(d) Finance costs	4.94	4.77	4.39	9.71	8.42	18.08
	(e) Depreciation and amortisation expense	8.24	7.48	7.15	15.72	13.93	28.62
	(f) Other expenses	56.04	48.97	61.09	105.01	110.37	214.16
	Total expenses (IV)	**235.27**	**207.85**	**207.16**	**443.12**	**399.59**	**837.71**
V	**Profit before exceptional items and tax (III-IV)**	**16.17**	**11.64**	**(5.81)**	**27.81**	**11.21**	**35.36**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**16.17**	**11.64**	**(5.81)**	**27.81**	**11.21**	**35.36**
VIII	**Tax expense**						
	(a) Current tax	3.41	2.45	(1.50)	5.86	2.58	5.33
	(b) Deferred tax (net)	1.02	0.42	0.05	1.44	0.23	1.98
	Total tax expense (VIII)	**4.43**	**2.87**	**(1.45)**	**7.30**	**2.81**	**7.31**
IX	**Profit for the period / year (VII-VIII)**	**11.74**	**8.77**	**(4.36)**	**20.51**	**8.40**	**28.05**
X	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the post employment defined benefit plans	(0.21)	(0.17)	(0.08)	(0.38)	(0.21)	(1.21)
	(b) Fair value changes in land	-	-	-	-	-	0.50
	(c) Tax relating to items that will not be reclassified to profit or loss	0.05	0.04	0.02	0.09	0.05	0.30
	Other comprehensive income for the period / year (X)	**(0.16)**	**(0.13)**	**(0.06)**	**(0.29)**	**(0.16)**	**(0.41)**
XI	**Total comprehensive income (IX+X)**	**11.58**	**8.64**	**(4.42)**	**20.22**	**8.24**	**27.64**
	Paid-up equity share capital (Face Value ₹ 10 per Share)	24.60	24.32	24.32	24.60	24.32	24.32
	Other Equity (excluding revaluation reserve)						367.02
	Earnings per equity share of ₹10 each (not annualised except for the year ended)						
	Basic (₹)	4.84	3.61	(1.80)	8.45	3.46	11.53
	Diluted (₹)	4.80	3.61	(1.80)	8.42	3.46	11.53

FAZE THREE LIMITED

Statement of Standalone Assets & Liabilities as at September 30, 2026 **(₹ in Crores)**

Particulars	As at September 30,2026	As at March 31,2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	356.62	321.95
(b) Capital work-in-progress	77.92	12.43
(c) Right-of-use Assets	1.89	3.70
(d) Intangible assets	1.85	0.89
(e) Financial assets		
(i) Investments	2.54	2.54
(ii) Loans	49.06	45.61
(iii) Other financial assets	4.67	4.06
(f) Income tax assets (net)	3.45	2.58
(g) Other non-current assets	24.41	45.06
Total Non-current assets	**522.41**	**438.82**
Current assets		
(a) Inventories	195.28	166.71
(b) Financial assets		
(i) Investments	17.72	17.66
(ii) Trade receivables	102.40	98.44
(iii) Cash and cash equivalents	15.80	10.57
(iv) Bank balances other than cash and cash equivalents	0.57	0.05
(v) Other financial assets	0.05	0.04
(c) Other current assets	56.12	52.34
Total current assets	**387.94**	**345.81**
TOTAL - ASSETS	**910.35**	**784.63**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	24.60	24.32
(b) Other equity	441.80	419.10
Total equity	**466.40**	**443.42**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	28.89	33.33
(ii) Lease liabilities	0.40	0.50
(b) Provisions	3.04	2.84
(c) Deferred tax liability (net)	10.70	9.35
Total non-current liabilities	**43.03**	**46.02**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	324.16	218.12
(ii) Lease liabilities	2.12	4.39
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	14.37	21.91
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17.61	16.18
(iv) Other financial liabilities	29.71	22.88
(b) Other current liabilities	7.69	7.02
(c) Provisions	5.26	4.69
Total current liabilities	**400.92**	**295.19**
Total liabilities	**443.95**	**341.21**
TOTAL - EQUITY AND LIABILITIES	**910.35**	**784.63**

FAZE THREE LIMITED

Statement of Standalone Cash Flows for the half year ended September 30, 2026 **(₹ in Crores)**

Particulars	Half year ended September 30,2026	Half year ended September 30,2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	27.81	11.21
Adjustments for:		
Depreciation and amortization expenses	15.72	13.93
Finance cost	9.71	8.42
Loss on sale of Property, plant and equipment	0.00	-
Share-based payment expense (ESOP)	2.77	-
Unrealised foreign exchange (gain)/ loss (net)	(1.38)	14.52
Fair valuation adjustments of investments	(0.06)	(3.57)
Interest income	(1.86)	(1.81)
Operating profit before working capital changes	**52.71**	**42.70**
Changes in working capital		
Increase in inventories	(28.57)	(7.60)
(Increase)/Decrease in trade receivables	(0.99)	7.55
Increase in financial assets	(0.39)	(0.66)
Increase in other current assets	(3.71)	(3.00)
Decrease in trade payables	(9.04)	(0.82)
Increase in other financial liabilities	4.65	5.17
Increase/(Decrease) in other current liabilities	0.67	(0.27)
Increase/(Decrease) in Provisions	0.39	(0.10)
Cash generated from operations	**15.72**	**42.97**
Income tax paid (net of refund)	(6.73)	(5.43)
Net cash generated from operating activities (A)	**8.99**	**37.54**
Cash flow from Investing activities		
Payment for acquisition of property, plant and equipment	(93.89)	(62.43)
Proceeds from disposal of property, plant and equipment	0.28	0.22
Loans given to subsidiary(net)	(6.95)	(6.72)
Interest received	1.81	1.74
Proceeds from bank deposits (original maturity more than 3 months) (net)	(0.69)	0.05
Net cash used in investing activities (B)	**(99.44)**	**(67.14)**
Cash flow from financing activities		
Changes in Treasury shares by ESOP Trust	(0.28)	(0.99)
Proceeds from Issue of equity share (Refer Note 7)	0.28	-
Proceeds from short term borrowings (net)	105.84	41.61
Repayment of long term borrowings	(4.44)	-
Payment of Lease Liabilities	(2.56)	(3.03)
Interest paid	(9.61)	(7.70)
Net cash generated from financing activities (C)	**89.23**	**29.89**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1.22)	0.29
Cash and cash equivalents at the beginning of the year, prior to adjustment for the initial application of the amendments to IND AS 109	10.57	8.83
Adjustment on the initial application of IND AS 109 amended on April 01, 2026	6.45	-
Effect of exchange rate changes on cash and cash equivalents	-	(0.71)
Cash and cash equivalents at the end of the period.	**15.80**	**8.41**
Cash and cash equivalents comprise		
Balances with banks		
In current accounts	5.51	2.71
Bank balance on EEFC account	10.08	5.56
Cash on hand	0.21	0.14
Total cash and cash equivalents at end of the period	**15.80**	**8.41**

Statement of Cash Flows has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

Notes to Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026

1. The Company is engaged in manufacturing and exports of home textiles products viz. bathmats, rugs, blankets, throws, cushions, etc.

2. The statement of standalone unaudited financial results of the Company for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

   The standalone financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The statement of standalone unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulations.

4. The financial results of the Faze Three Employee Trust ("the Trust") have been included in the standalone financial results of the Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

5. The Company operates in only one reportable segment viz. manufacturing of home textiles as per Ind AS 108 on 'Operating Segments'.

6. During the half year ended September 30, 2026, the company granted 3,31,154 stock options under the Faze Three Employee Stock Option Scheme 2024 to eligible employees of the Company. Each stock option is exercisable into one equity share of the Company having a face value of ₹10 each.

7. During the quarter ended September 30, 2026 the company has issued 2,78,840 equity shares to Faze Three Employee Trust at face value of ₹ 10 each.

8. The Standalone unaudited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.

9. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of Faze Three Limited

AJAY BRIJLAL ANAND

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Date: 2026.11.03 18:51:28 +05'30'

Ajay Anand
Managing Director
DIN: 00373248

Mumbai
November 03, 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali Railway
Colony, Ram Nagar, Goregaon (E) Mumbai
400063, INDIA
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Independent Auditor's Review Report on Consolidated unaudited financial results of Faze Three Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Faze Three Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Faze Three Limited (hereinafter referred to as 'the Holding Company') which includes Employee Welfare trust and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Faze Three US LLC, USA	Wholly Owned Subsidiary
2	Mats and More Private Limited, India	Wholly Owned Subsidiary
3	Faze Three Employee Trust, India	Employee Welfare Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the Statement, whose interim financial results reflect total assets of Rs. 72.83 crores as at September 30, 2026 and total revenues of Rs. 5.76 crores and Rs. 13.25 crores, total net loss after tax of Rs. (0.01) crores and Rs. (2.03) crores and total comprehensive loss of Rs. (0.09) crores and Rs. (2.19) crores, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 0.04 for the period from April 01, 2026 to September 30, 2026, as considered in the Statement, whose interim financial results has not been reviewed by us. This interim financial results has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187
NITIN SURYAMANI TIWARI Digitally signed by NITIN SURYAMANI TIWARI Date: 2026.11.03 19:45:24 +05'30'
Nitin Tiwari
Partner
Membership No.:118894
UDIN: 26118894QOTKYV1920

Place: Mumbai
Date: November 03, 2026

FAZE THREE LIMITED

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Regd.D7 off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026 (₹ in Crores unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	264.58	229.39	206.98	493.97	418.95	923.07
II	Other income	3.24	5.71	0.24	8.95	4.12	9.69
III	**Total Income (I + II)**	**267.82**	**235.10**	**207.22**	**502.92**	**423.07**	**932.76**
IV	**Expenses**						
	(a) Cost of materials consumed	157.69	138.26	117.82	295.95	240.57	480.89
	(b) Changes in inventories of finished goods and work-in-progress	(21.66)	(19.37)	(9.27)	(41.03)	(26.57)	7.85
	(c) Employee benefits expense	36.62	32.74	30.96	69.36	62.39	123.10
	(d) Finance costs	5.78	5.64	4.56	11.42	8.75	19.46
	(e) Depreciation and amortisation expense	8.85	8.07	7.66	16.92	14.88	30.74
	(f) Other expenses	59.57	56.38	62.14	115.95	112.58	228.68
	Total expenses (IV)	**246.85**	**221.72**	**213.87**	**468.57**	**412.60**	**890.72**
V	**Profit before exceptional items and tax (III-IV)**	**20.97**	**13.38**	**(6.65)**	**34.35**	**10.47**	**42.04**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	**20.97**	**13.38**	**(6.65)**	**34.35**	**10.47**	**42.04**
VIII	**Tax expense**						
	(a) Current tax	4.41	3.24	(1.50)	7.65	2.60	6.04
	(b) Deferred tax (net)	1.10	0.50	0.05	1.60	0.30	2.43
	Total tax expense (VIII)	**5.51**	**3.74**	**(1.45)**	**9.25**	**2.90**	**8.47**
IX	**Profit for the period / year (VII-VIII)**	**15.46**	**9.64**	**(5.20)**	**25.10**	**7.57**	**33.57**
X	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the post employment defined benefit plans	(0.21)	(0.17)	(0.08)	(0.38)	(0.21)	(1.22)
	(b) Fair value changes in land	-	-	-	-	-	0.50
	(c) Tax relating to items that will not be reclassified to profit or loss	0.05	0.04	0.02	0.09	0.05	0.30
	Items that will not be reclassified to profit or loss	**(0.16)**	**(0.13)**	**(0.06)**	**(0.29)**	**(0.16)**	**(0.42)**
	Items that will be reclassified to profit or loss						
	(a) Exchange differences on translation of a foreign operation	0.13	0.01	0.03	0.14	0.03	0.12
	(b) Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	**0.13**	**0.01**	**0.03**	**0.14**	**0.03**	**0.12**
	Other comprehensive income for the period / year (X)	**(0.03)**	**(0.12)**	**(0.03)**	**(0.15)**	**(0.13)**	**(0.30)**
XI	**Total comprehensive income (IX+X)**	**15.43**	**9.52**	**(5.23)**	**24.95**	**7.44**	**33.27**
XII	Non-controlling interest	-	-	-	-	-	-
XIII	**Total comprehensive income after taxes and non-controlling interest (XI-XII)**	**15.43**	**9.52**	**(5.23)**	**24.95**	**7.44**	**33.27**
	Paid-up equity share capital (Face Value ₹ 10 per Share)	24.60	24.32	24.32	24.60	24.32	24.32
	Other Equity (excluding revaluation reserve)						375.91
	Earnings per equity share of ₹10 each (not annualised except for the year ended)						
	Basic (₹)	6.37	3.96	(2.14)	10.34	3.12	13.80
	Diluted (₹)	6.33	3.96	(2.14)	10.31	3.12	13.80

FAZE THREE LIMITED

Consolidated Statement of Assets & Liabilities as at September 30, 2026 **(₹ in Crores)**

Particulars	As at September 30,2026	As at March 31,2026
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	387.75	353.50
(b) Capital work-in-progress	77.92	12.43
(c) Right-of-use Assets	2.22	4.26
(d) Intangible assets	1.85	0.89
(e) Financial assets		
(i) Investments	0.01	0.01
(ii) Other financial assets	5.10	4.68
(f) Income tax assets (net)	3.45	3.07
(g) Other non-current assets	24.41	45.10
Total Non-current assets	**502.71**	**423.94**
Current assets		
(a) Inventories	222.32	188.29
(b) Financial assets		
(i) Investments	17.72	17.66
(ii) Trade receivables	115.43	114.63
(iii) Cash and cash equivalents	22.73	13.12
(iv) Bank balances other than cash and cash equivalents	0.59	0.06
(v) Other financial assets	0.22	0.04
(c) Current tax assets (net)	0.11	-
(d) Other current assets	70.49	61.25
Total current assets	**449.61**	**395.05**
TOTAL - ASSETS	**952.32**	**818.99**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	24.60	24.32
(b) Other equity	455.40	427.98
Total equity	**480.00**	**452.30**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	34.73	39.71
(i) Lease liabilities	0.40	0.52
(b) Provisions	3.08	2.87
(c) Deferred tax liability (net)	11.55	10.04
Total non-current liabilities	**49.76**	**53.14**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	335.08	230.25
(ii) Lease liabilities	2.47	5.01
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	11.84	23.14
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	18.71	10.02
(iv) Other financial liabilities	30.36	23.50
(b) Other current liabilities	16.36	7.20
(c) Provisions	5.26	13.71
(d) Current tax liabilities (net)	2.48	0.72
Total current liabilities	**422.56**	**313.55**
Total liabilities	**472.32**	**366.69**
TOTAL - EQUITY AND LIABILITIES	**952.32**	**818.99**

FAZE THREE LIMITED

Statement of Consolidated Cash Flows for the half year ended September 30, 2026 (₹ in Crores)

Particulars	Half year ended September 30,2026	Half year ended September 30,2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	34.35	10.47
Adjustments for:		
Depreciation and amortization expenses	16.92	14.88
Finance cost	11.42	8.75
Loss on sale of Property, plant and equipment	0.00	-
Share-based payment expense (ESOP)	2.77	-
Unrealised foreign exchange (gain)/ loss (net)	(1.37)	14.52
Fair valuation adjustments of investments	(0.06)	(3.57)
Interest income	(0.06)	0.04
Operating profit before working capital changes	**63.97**	**45.09**
Changes in working capital		
Increase in inventories	(34.04)	(16.26)
Decrease in trade receivables	24.85	5.64
Increase in financial assets	(0.35)	(0.85)
Increase in other current assets	(9.21)	(4.84)
Decrease in other non-current assets	0.04	1.15
(Decrease)/Increase in trade payables	(28.23)	5.36
Increase in other financial liabilities	4.08	7.15
Increase/(Decrease) in other current liabilities	0.71	(0.26)
Increase/(Decrease) in Provisions	0.39	(0.10)
Cash generated from operations	**22.21**	**42.08**
Income tax paid (net of refund)	(6.38)	(5.54)
Net cash generated from operating activities (A)	**15.83**	**36.54**
Cash flow from Investing activities		
Payment for acquisition of property, plant and equipment	(94.43)	(66.39)
Proceeds from disposal of property, plant and equipment	0.28	0.27
Interest received	0.02	0.00
Proceeds from bank deposits (original maturity more than 3 months) (net)	(0.69)	0.05
Net cash used in investing activities (B)	**(94.82)**	**(66.07)**
Cash flow from financing activities		
Changes in Treasury shares by ESOP Trust	(0.28)	(0.99)
Proceeds from Issue of equity share (Refer Note 7)	0.28	-
Proceeds from short term borrowings (net)	104.63	42.66
Repayment of long term borrowings	(8.48)	-
Payment of Lease Liabilities	(2.86)	(3.31)
Interest paid	(11.30)	(8.11)
Net cash generated from financing activities (C)	**81.99**	**30.25**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.00	0.72
Cash and cash equivalents at the beginning of the year, prior to adjustment for the initial application of the amendments to IND AS 109	13.13	8.88
Adjustment on the initial application of IND AS 109 amended on April 01, 2026	6.45	-
Effect of exchange rate changes on cash and cash equivalents	0.15	(0.68)
Cash and cash equivalents at the end of the period	**22.73**	**8.92**
Cash and cash equivalents comprise		
Balances with banks		
In current accounts	12.43	3.21
Bank balance on EEFC account	10.08	5.56
Cash on hand	0.22	0.15
Total cash and cash equivalents at end of the period	**22.73**	**8.92**

Statement of Cash Flows has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

Notes to Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

1. Faze Three Limited ("the Holding Company") and its subsidiaries ("the Group") are engaged in manufacturing and exports of home textiles products viz. bathmats, rugs, blankets, throws, cushions, etc.

2. The statement of consolidated unaudited financial results of the Group for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.

   The consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The statement of consolidated unaudited financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in terms of the Regulations.

4. The Group operates in only one reportable segment viz. manufacturing of home textiles as per Ind AS 108 on 'Operating Segments'.

5. The financial results of the Faze Three Employee Trust ("the trust") have been included in the consolidated financial results of the Holding Company in accordance with the requirements of Ind-AS and cost of such Treasury shares has been presented as a deduction in Other Equity. Such number of equity shares (which are lying with the Trust) have been reduced while computing basic and diluted earnings per share.

6. During the half year ended September 30, 2026, the company granted 3,31,154 stock options under the Faze Three Employee Stock Option Scheme 2024 to eligible employees of the Company. Each stock option is exercisable into one equity share of the Company having a face value of ₹10 each.

7. During the quarter ended September 30, 2026 the Holding Company has issued 2,78,840 equity shares to Faze Three Employee Trust at face value of ₹ 10 each.

8. Financial statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of Entity	Nature of Relationship
1	Faze Three US LLC	Wholly Owned Subsidiary
2	Mats and More Private Limited	Wholly Owned Subsidiary
3	Faze Three Employee Trust	Employee Welfare Trust of Faze Three Limited

9. The Consolidated unaudited financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.

10. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of Faze Three Limited

AJAY BRIJLAL ANAND
Digitally signed by AJAY BRIJLAL ANAND
Date: 2026.11.03 18:51:56 +05'30'

Ajay Anand
Managing Director
DIN: 00373248

Mumbai
November 03, 2026