(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138:I:CS
Dated: 05.11.2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) **MUMBAI – 400 051.** नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	**BSE Limited,** Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, **MUMBAI – 400 001.** बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे.टावर्स, दलाल स्ट्रीट, मुंबई-400001

Sub: Incorporation of wholly owned Subsidiary of PFC Consulting Limited (a wholly owned Subsidiary of Power Finance Corporation Limited)- Anuppur Transmission Limited

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as wholly owned Subsidiary of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No	Name of the SPV	Purpose
1	Anuppur Trasmission Limited	"Development of transmission System for power evacuation of 4000 MW through STU network from proposed thermal power plants coming up in MP."

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, **One Special Purpose Vehicle (SPV)** is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding process under Tariff Based Competitive Bidding Guidelines.

The Government of Madhya Pradesh, in exercise of powers conferred by sub para 3.3 of para 3 of the Guidelines for Tariff Based Competitive Bidding (TBCB) for Transmission Service circulated by the Ministry of Power (MOP), Government of India, under Section 63 of the Electricity Act, 2003, published in the Gazette of India Notification/ Resolution dated 10th August, 2021, appointed M/s PFC Consulting Limited as Bid Process Coordinator (BPC) for the development of Transmission Project i.e "Development of transmission System for power evacuation of 4000 MW through STU network from proposed thermal power plants coming up in MP." vide its Government Order No. 5001/R-5277368/2026/XIII, Bhopal, dated 16.07.2026.

The above is as per the Letter no. 04-02/STU-87/1034 dated 16.07.2026 received from the Office of the State Transmission Utility, intimating that the Government of Madhya Pradesh has appointed M/s PFCCL as Bid Process Coordinator (BPC) for the development of above mentioned transmission project through Tariff Based Competitive Bidding Process.

Accordingly, the SPV has been incorporated as a wholly owned subsidiary of PFCCL to develop the above mentioned transmission scheme. This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You,

Yours faithfully,
For Power Finance Corporation Ltd.

Manish Kumar Agarwal
Digitally signed by Manish Kumar Agarwal
Date: 2026.11.05 16:14:57 +05'30'

(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
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