VEEDOL CORPORATION LIMITED
[formerly Tide Water Oil Co. (India) Limited]
CIN: L23209WB1921PLC004357
An ISO 9001:2015 Company

Date: 28th September, 2026

National Stock Exchange of India Limited (Scrip ID – VEEDOL)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Fax No. (022) 2659 8120

BSE Limited (Scrip Code – 590005)
P. J. Towers, Dalal Street,
Mumbai – 400 001
Fax No. (022) 2272 1919

Dear Sir(s),

Sub.: Outcome of 356th Board Meeting

Time of Commencement : 2:30 P.M.
Time of Conclusion : 3:20 P.M.

The Board of Directors, at its meeting held on 28th September, 2026, resolved the following:-

1. Approved providing of unsecured short term loan not exceeding Rs. 10 crores to Andrew Yule & Company Limited during the financial year 2026-27 with the time for repayment of the said loan upto 31st March, 2027. (Details in Annexure-I)

This is for your information and records.

Thanking you,

Yours faithfully,
For **VEEDOL CORPORATION LIMITED**

Abhijit Satish Tikekar
Digitally signed by Abhijit Satish Tikekar
Date: 2026.09.28 15:23:12 +05'30'

Abhijit Satish Tikekar
Company Secretary and Head – Legal & CSR
Membership No.: A20213

Encl.: As above

Annexure-I

Prescribed details are as under:

a) i) Name(s) of party: Andrew Yule & Company Limited
ii) Relationship: Promoter
b) Purpose: Short-term unsecured loan for the purpose of working capital
c) Shareholding, if any: Veedol Corporation Limited does not hold any share in Andrew Yule & Company Limited. However, Andrew Yule & Company Limited holds 24.30% of shares of Veedol Corporation Limited.
d) Significant terms: The Short-term loan will be provided for a maximum period till 31st March, 2027 at a simple rate of interest of 12% p.a. The outstanding unsecured loan shall be repayable alongwith interest not later than 31st March, 2027.
e) Extent and the nature of impact on management or control of the listed entity: Not Applicable
f) Details and quantification of the restriction or liability imposed upon the listed entity: Not Applicable
g) Whether the said parties are related to promoter/promoter group/group companies in any manner: Yes, Andrew Yule & Company Limited is the Promoter of the Company.
h) Whether the transaction would fall within related party transactions: Yes, the transaction will fall within related party transactions and the same is done at arm's length.
i) In case of issuance of shares to the parties, details of issue price, class of shares issued: Not Applicable
j) The details of loan agreement entered into as on date, the basic details relating to the aforesaid matter are as under:
Details of Borrower: Andrew Yule & Company Limited
Nature of loan: Short-term unsecured loan.
Total amount of loan granted: Only unsecured loan upto Rs. 10 crores for 2026-27 has been sanctioned.
Total amount outstanding: As the loan will be provided during 2026-27, necessary details will be furnished at the time of providing of the loan.
Date of execution of sanction letter: Only an enabling resolution has been passed. However, proper documents will be executed later at the time of providing of the loan. Further the previous loan taken on 2025-26 has been repaid by Andrew Yule & Company Limited.
Details of security: None
k) Any other disclosures: There are only 2 common Directors in the Board of both the entities.
l) In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): Not Applicable.

Abhijit Satish Tikekar
Digitally signed by Abhijit Satish Tikekar
Date: 2026.09.28 15:23:25 +05'30'