ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
हिन्दुस्तान एरोनॉटिक्स लिमिटेड
मुख्यालय
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

– A Maharatna CPSE –

CO/SEC/4(7)/2026-27/ BSE & NSE Filing/27 12th August, 2026

बीएसई लिमिटेड BSE Limited लिस्टिंग विभाग Listing Department फिरोज जीजीभोय टॉवर्स Phiroze Jeejeebhoy Towers, दलाल स्ट्रीट Dalal Street, मुंबई Mumbai – 400 001	नैशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd लिस्टिंग विभाग Listing Department एक्सचेंज प्लाजा, 5 वाँ तल, प्लाट नं. सी/1 Exchange Plaza, 5th Floor, Plot No C/1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) G Block, Bandra-Kurla Complex, Bandra (E), मुंबई Mumbai – 400051

प्रिय महोदय/ महोदया Dear Sir/ Madam,

विषय: दिनांक 30 जून, 2026 को समाप्त तिमाही हेतु
लेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित)
Sub: Audited Financial Results (Standalone and Consolidated)
for the quarter ended 30th June, 2026

संदर्भ: बीएसई स्क्रिप कोड: 541154, एनएसई सिम्बॉल: एचएएल
Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

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कंपनी के निदेशक मंडल ने आज हुई अपनी बैठक में दिनांक 30 जून, 2026 को समाप्त तिमाही हेतु, अन्य बातों के साथ-साथ, लेखापरीक्षित वित्तीय परिणामों (स्टैंडअलोन एवं समेकित) के संबंध में अनुमोदन प्रदान किया ।

The Board of Directors of the Company at its meeting held today has, *inter-alia*, approved the Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026.

2. लिस्टिंग विनियम के विनियम 33 के अनुसरण में, हम निम्नलिखित सूचनाओं को संलग्न कर रहे हैं:
Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

a) दिनांक 30 जून, 2026 को समाप्त तिमाही हेतु लेखापरीक्षित वित्तीय परिणामों (स्टैंडअलोन एवं समेकित) से संबंधित विवरण (**अनुबंध-I**)
Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026. (**Annexure-I**);

b) लेखापरीक्षित वित्तीय परिणामों से संबंधित लेखापरीक्षा रिपोर्ट (**अनुबंध-II**)
Auditors' Reports on the Audited Financial Results (**Annexure-II**);

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು – 560 001, ಕರ್ನಾಟಕ, ಭಾರತ, 15/1, कब्बन रोड, बेंगलूर- 560 001, कर्णटक, भारत
15/1, Cubbon Road, Bangalore - 560 001, Karnataka, India
ದೂರವಾಣಿ (दूरभाष) Ph.: +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (फैक्स) Fax: +91-80-2232 0758
ಇ ಮೇಲ್ (ई) Email : cosec@hal-india.co.in
CIN: L35301KA1963GOI001622 - www.hal-india.co.in

3. सूचित किया जाता है कि लिस्टिंग विनियमों के विनियम 33(3) के संदर्भ में, सांविधिक लेखापरीक्षक, मेसर्स गुप्ता नायर एंड कंपनी, शासपत्रित लेखाकार ने दिनांक 30 जून, 2026 को समाप्त तिमाही हेतु लेखापरीक्षित वित्तीय परिणामों (स्टैंडअलोन एवं समेकित) के संबंध में असंशोधित राय के साथ लेखापरीक्षा रिपोर्ट जारी की है ।

This is to inform that the Statutory Auditors, M/s. Gupta Nayar & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026 in terms of Regulation 33(3) of the Listing Regulations.

4. हम उपर्युक्त परिणामों का सार **(अनुबंध-III)** संलग्न कर रहे हैं, जो लिस्टिंग विनियम के विनियम 47 के अनुसरण में समाचार पत्रों में प्रकाशित किया जाएगा ।

We are also enclosing an extract of the aforementioned results, which would be published in the newspapers in accordance with Regulation 47 of the Listing Regulations (**Annexure-III**).

5. कंपनी के निदेशक मंडल की बैठक 1030 बजे प्रारंभ हुई तथा 1355 बजे समाप्त हुई ।

The meeting of the Board of Directors of the Company commenced at 1030 hours and concluded at 1355 hours.

6. कृपया पावती भेजें ।

Kindly acknowledge the receipt.

धन्यवाद Thanking you,

भवदीय Yours Faithfully

कृते हिन्दुस्तान एरोनॉटिक्स लिमिटेड

For Hindustan Aeronautics Ltd

(शैलेश बंसल Shailesh Bansal)

कंपनी सचिव एवं अनुपालन अधिकारी

Company Secretary & Compliance Officer

Annex I

HINDUSTAN AERONAUTICS LIMITED
Regd.Office: 15/1 Cubbon Road, Bengaluru- 560 001
CIN : L35301KA1963GOI001622 , TEL : 080 22320001, email : investors@hal-india.co.in website : www.hal-india.co.in
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Rs in Lakhs

Sl.No	Particulars	Standalone			
		Quarter ended			Year ended
		30-Jun-26 (Audited)	31-Mar-26 (Audited)	30-Jun-25 (Audited)	31-Mar-26 (Audited)
1	**Income from Operations**				
	(a) Revenue from operations	5,51,528	13,94,332	4,81,914	33,08,979
	(b) Other Income	90,281	1,15,236	74,894	3,70,375
	Total Income	**6,41,809**	**15,09,568**	**5,56,808**	**36,79,354**
2	**Expenses**				
	(a) Cost of materials consumed	2,78,043	12,12,108	3,16,201	23,88,698
	(b) Purchase of stock-in-trade	16,864	20,898	10,541	59,112
	(c) Changes in Inventories of Finished Goods, Work-in-Progress, Stock-in-Trade and Scrap	-1,02,975	-5,91,462	-1,72,519	-10,02,959
	(d) Employee benefits expense	1,52,155	1,72,161	1,37,969	6,09,685
	(e) Finance Costs	34	413	29	573
	(f) Depreciation and Amortisation Expense	30,377	63,421	18,502	1,35,421
	(g) Impairment Loss	446	483	225	1,237
	(h) Other expenses	45,485	62,114	47,747	2,09,309
	(i) Direct Input to WIP/Expenses Capitalised	9,210	62,807	8,118	1,01,825
	(j) Provisions	35,926	16,645	29,515	1,30,495
	Total Gross Expenses	**4,65,565**	**10,19,588**	**3,96,328**	**26,33,396**
	Less: Expenses relating to Capital and Other Accounts	36,284	67,227	24,289	1,65,250
	Total Expenses	**4,29,281**	**9,52,361**	**3,72,039**	**24,68,146**
3	**Profit/(Loss) before Exceptional items and Tax (1-2)**	**2,12,528**	**5,57,207**	**1,84,769**	**12,11,208**
4	Exceptional item	-	-	-	-
5	**Profit/(Loss) before tax (3+4)**	**2,12,528**	**5,57,207**	**1,84,769**	**12,11,208**
6	**Tax expense**				
	(i) Current Tax	52,628	1,15,254	46,078	2,70,000
	(ii) Earlier Tax (Refund)/Liability	-	-	-	-
	(iii) Deferred Tax	1,839	23,525	976	33,641
		54,467	**1,38,779**	**47,054**	**3,03,641**
7	**Net Profit / (Loss) for the period (5-6)**	**1,58,061**	**4,18,428**	**1,37,715**	**9,07,567**
8	**Other Comprehensive Income (OCI)**				
	A. Items that will not be reclassified to statement of Profit and Loss				
	(i) Remeasurements of defined benefit plans	-14,770	23,534	3,369	38,468
	(ii) Income Tax relating to items that will not be reclassified to statement of Profit and Loss	3,717	-5,923	-848	-9,682
	B. Items that will be reclassified to statement of Profit and Loss				
	(i) Exchange differences in translating financial statements of foreign operations	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (A+B)	**-11,053**	**17,611**	**2,521**	**28,786**
9	**Total Comprehensive Income for the period (7 + 8)**	**1,47,008**	**4,36,039**	**1,40,236**	**9,36,353**
10	**Paid-up Equity Share Capital (Face Value Rs.5 each)**	**33,439**	**33,439**	**33,439**	**33,439**
11	**Other Equity excluding Revaluation Reserves**				**40,52,812**
12	**Capital Redemption Reserve**				**14,761**
13	**Earnings per share (in Rupees) (EPS for the quarter are not annualised)**				
	(a) Basic	**23.63**	**62.57**	**20.59**	**135.71**
	(b) Diluted	**23.63**	**62.57**	**20.59**	**135.71**
14	**Net Worth (including Retained Earning)**				**40,86,251**

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU-01

HINDUSTAN AERONAUTICS LIMITED
Regd.Office: 15/1 Cubbon Road, Bengaluru- 560 001
CIN : L35301KA1963GOI001622 , TEL : 080 22320001, email : investors@hal-india.co.in website : www.hal-india.co.in
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

Rs in Lakhs

Sl.No	Particulars	Consolidated			
		Quarter ended			Year ended
		30-Jun-26 (Audited)	31-Mar-26 (Audited)	30-Jun-25 (Audited)	31-Mar-26 (Audited)
1	**Income from Operations**				
	(a) Revenue from operations	5,51,517	13,94,240	4,81,901	33,08,882
	(b) Other Income	90,024	1,15,057	74,709	3,69,913
	Total Income	**6,41,541**	**15,09,297**	**5,56,610**	**36,78,795**
2	**Expenses**				
	(a) Cost of materials consumed	2,77,721	12,11,435	3,16,043	23,87,062
	(b) Purchase of stock-in-trade	16,864	20,898	10,541	59,112
	(c) Changes in Inventories of Finished Goods, Work-in-Progress, Stock-in-Trade and Scrap	-1,02,975	-5,91,462	-1,72,519	-10,02,959
	(d) Employee benefits expense	1,52,393	1,72,454	1,38,252	6,10,768
	(e) Finance Costs	35	415	30	579
	(f) Depreciation and Amortisation Expense	30,394	63,438	18,516	1,35,486
	(g) Impairment Loss	446	483	225	1,237
	(h) Other expenses	45,573	62,216	47,823	2,09,616
	(i) Direct Input to WIP/Expenses Capitalised	9,210	62,807	8,118	1,01,825
	(j) Provisions	35,892	16,779	29,467	1,30,488
	Total Gross Expenses	**4,65,553**	**10,19,463**	**3,96,496**	**26,33,214**
	Less: Expenses relating to Capital and Other Accounts	36,284	67,227	24,289	1,65,250
	Total Expenses	**4,29,269**	**9,52,236**	**3,72,207**	**24,67,964**
3	**Profit/(Loss) before Share of Profit/(Loss) of Joint Ventures, Exceptional items and Tax (1-2)**	**2,12,272**	**5,57,061**	**1,84,403**	**12,10,831**
4	Share of Profit/(Loss) of Joint Ventures (JV) accounted using Equity Method	1,161	1,322	1,028	4,362
5	**Profit/(Loss) before Exceptional items and Tax (3+4)**	**2,13,433**	**5,58,383**	**1,85,431**	**12,15,193**
6	Exceptional item	-	-	-	-
7	**Profit/(Loss) before tax (5+6)**	2,13,433	5,58,383	1,85,431	12,15,193
8	**Tax expense**				
	(i) Current Tax	52,628	1,15,254	46,078	2,70,000
	(ii) Earlier Tax (Refund)/Liability	-	-	-	-
	(iii) Deferred Tax	1,839	23,525	976	33,641
		54,467	**1,38,779**	**47,054**	**3,03,641**
9	**Net Profit / (Loss) for the period (7-8)**	**1,58,966**	**4,19,604**	**1,38,377**	**9,11,552**
10	**Other Comprehensive Income (OCI)**				
	A. Items that will not be reclassified to statement of Profit and Loss				
	(i) Remeasurements of defined benefit plans	-14,770	23,532	3,369	38,466
	(ii) Share of Other Comprehensive Income of JV's accounted using Equity Method	-11	10	-14	-6
	(iii) Income Tax relating to items that will not be reclassified to statement of Profit and Loss	3,717	-5,923	-848	-9,682
	B. Items that will be reclassified to statement of Profit and Loss				
	(i) Exchange differences in translating financial statements of foreign operations	-	-	-	-
	(ii) Share of Other Comprehensive Income of JV's accounted using Equity Method	-	-	-	-
	(iii) Income Tax relating to items that will be reclassified to statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income (A+B)	**-11,064**	**17,619**	**2,507**	**28,778**
11	**Total Comprehensive Income for the period (9 + 10)**	**1,47,902**	**4,37,223**	**1,40,884**	**9,40,330**
12	**Profit/(Loss) for the period attributable to-**				
	Owners of the Company	1,58,968	4,19,608	1,38,377	9,11,560
	Non Controlling interest	-2	-4	-	-8
13	**Other Comprehensive Income for the period attributable to-**				
	Owners of the Company	-11,064	17,619	2,507	28,778
	Non Controlling interest	-	-	-	-
14	**Total Comprehensive Income for the period attributable to-**				
	Owners of the Company	1,47,904	4,37,227	1,40,884	9,40,338
	Non Controlling interest	-2	-4	-	-8
15	**Paid-up Equity Share Capital (Face Value Rs.5 each)**	**33,439**	**33,439**	**33,439**	**33,439**
16	**Other Equity excluding Revaluation Reserves**				**40,70,673**
17	**Capital Redemption Reserve**				**14,761**
18	**Earnings per share (in Rupees) (EPS for the quarter are not annualised)**				
	(a) Basic	**23.77**	**62.74**	**20.69**	**136.30**
	(b) Diluted	**23.77**	**62.74**	**20.69**	**136.30**
19	**Net Worth (including Retained Earning)**				**41,04,460**

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HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU-01

Notes:

1. In the absence of requisite number of independent directors, the Company is not able to reconstitute an Audit Committee in pursuance of Section 177 of the Companies Act, 2013 and regulation 18(1) of SEBI (Listing Obligations and Disclosure Requirement Regulations, 2015 till date of approval of financial results. The above audited standalone and consolidated financial results of the Company for the quarter ended 30 June, 2026 have been approved by the Board of Directors at the meeting held on 12.08.2026.

2. The standalone and consolidated financial results have been audited by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have issued an unmodified opinion for the quarter ended 30 June, 2026.

3. Inventory items (both Company and Customer owned) held at the LCA TD store were damaged due to flood in September 2022. In respect of Company-owned items, the actual loss was assessed at Rs. 1,033 lakhs, for which a provision was created in the books of accounts. Following the division's insurance claim, the Insurance Surveyor confirmed the loss at Rs. 1,033 lakhs, and the full and final settlement was received from the insurance company in March 2026. Consequently, as on balance sheet date, there is no damaged Company-owned inventory remaining in the books.

   Regarding Customer-owned items, the initial loss was assessed at Rs. 5,590 lakhs, and a provision for replacement charges was established. However, based on feedback from OEMs regarding the retrieval of these items, the loss was reassessed at Rs. 1,091 lakhs. Accordingly, the excess provision of Rs. 4,499 lakhs was reversed by March 31, 2026. A provision of Rs. 1,091 lakhs for flood-affected Customer-owned inventory is being maintained as a future liability.

4. Ministry of Corporate Affairs vide notification no 1/2/2014-CL-V dated 23rd February 2018 has exempted the Government companies engaged in defence production to the extent of application of Ind AS 108 on "Operating Segment".

5. The Board of Directors of the Company approved and paid one interim dividend of Rs 35 per equity share (700% of the face value of Rs 5 per equity share) during 2025-26. Further, the Board in its meeting held on 29th June 2026 had recommended a final dividend of Rs 10 per equity share (200% of the face value of Rs 5 per equity share) for the financial year 2025-26. The above are subject to approval of shareholders in the ensuring Annual General Meeting to confirm payment of interim dividend of Rs.35 per equity share and to declare a final dividend of Rs.10 per equity share for the financial year 2025-26.

6. The standalone and consolidated financial results include the results for the quarter ended 31st Mar 2026 being the balancing figure between the published audited figures with respect to the full financial year and the published audited year to-date figures up to 31st December 2025.

7. Existing FPQ, arising out of 3rd PPRC, is up to 2022-23. 4th PPRC is under progress, due to which the prices for the year 2023-24 and onwards is yet to be firmed up.

   For the year 2023-24, FPQ sales has been provisionally recognised by considering the approved FPQ price of 2022-23 and applying indices for 2023-24.

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HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU-01

For the year 2024-25, FPQ sales has been provisionally recognised by considering the prices of 2023-24, as arrived above and applying indices for 2024-25.

For the year 2025-26, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above.

For the 1st Quarter of June 2026 for FY 2026-27, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above. Since FPQ finalisation has taken more than three years, on conservative basis the prices of 2024-25 have been considered for the financial year 2025-26 and June 2026 without any escalation.

8. The ceiling of Gratuity payable to Officers & Workmen was Rs. 20 lakhs w.e.f. 1.1.2017. In terms of the DPE OM dated 3.8.17, the ceiling of Gratuity shall increase by 25% whenever Industrial Dearness Allowance (IDA) rises by 50%. From 01.10.2025 IDA has been revised to 51.80% as notified vide Circular dated 8.10.2025. Accordingly, ceiling of Gratuity to eligible Officers and Workmen of the Company have been revised from Rs.20 lakhs to Rs.25 lakhs from 01.10.2025. The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs. 32733 lakh given effect in the quarter and year ended 31.03.2026 (previous year: Rs. Nil lakhs). Accordingly, employees cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous quarter and year.

   The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs.237 lakh for the quarter ended 30.06.2026 (previous quarter 30.06.2025: Rs. Nil lakhs). Accordingly, employee cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous year quarter.

9. The Company has invested in "Systems Testing and Research for Advanced Materials Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013 on 18 September 2024. Hindustan Aeronautics Limited has invested Rs.245 lakh i.e., 245000 Equity Shares of Rs.100 each. Total 200000 Equity Shares have been allotted to the Company as at 30th June, 2026. Share allotment of 45000 shares is awaited.

10. Notes specific to Consolidated Results:

   Notes specific to Joint Ventures

   (i) In respect of HATSOFF Helicopter Training Private Limited

   Going Concern

   The Company has made a net profit of Rs. 1,055.68 lakhs for the Three months period ended 30th Jun 2026 and, as of that date, the Company's current liabilities exceeded its current assets by Rs.8,262.39 lakhs. In addition to this, as at the balance sheet date, the Company has significant accumulated losses which have resulted in substantial erosion of networth. The networth of the Company as at 30th Jun 2026 is Rs. 3,129.90 lakhs/- (31st March 2026 was Rs. 2,337.46lakhs/-). Further, OEM declared obsolescence of the current projector system and consequent to this, OEM stopped the product support. Anticipating the criticality of the situation, HATSOFF had procured sufficient spares in 2014-15 itself to support operations up to Sep 2018. As no viable resolution was found until September 2018, HATSOFF found a local vendor who does repairs to the used projectors. The cost of replacement with new projector systems requires INR 28 Crores excluding duties and taxes and the lead time for supply and commissioning of new projector systems would be 6-8 months.

   Under the Supply Contract 2008 with CAE Inc, Canada, the Company is still awaiting the delivery of the Military Dhruv Cockpit, with a price of USD 6,892,777. An amount of USD 4,892.777 was paid against proforma invoice, as per agreed milestones. Revised estimated price is USD 1,36,92,777 as per the cost escalation quoted by CAE Inc in

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HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU-01

June 2019, was valid up to March 2020. The Company is negotiating for the final quote and delivery schedules from CAE Inc. Funding for above cost escalations will be decided after agreeing with final price and delivery schedules. However, these financial statements have been prepared on a going concern basis, notwithstanding the above factors in view of the following:

1) Board has affirmed that company has the ability to meet all the obligation

2) The company has been able to get the multi-year contracts from Defense forces with increased training hours

3) The company along with the shareholders are presently pursuing several options with the company's bankers, viz,. ICICI Bank.

4) The Company has paid, ECB Principal of Rs. 500 Lakhs (5,33,049.04 USD) during the reporting period and previous year Rs. 7,668.79 Lakhs (USD 85,60,733) against ECB overdue Installments at various dates and serviced interest up 04th September 2023. Considering the promoters ability to fund the companies' requirements and procure orders for execution, management is of the opinion that company is a going concern.

(ii) In respect of HALBIT Avionics Private Ltd

Material Uncertainty Related to Going Concern

The Company, as on June 30 2026 the Company has a net liability of Rs 1146. 11 lakhs (March 31st 2026: Rs 1279.95 lakhs) and a net current liability of Rs 1221.72 lakhs (March 31st 2026: Rs 1,355.33 lakhs) indicating existence of an uncertainty that may cast doubt upon the Company's ability to continue as a going concern. However, the bulk of its current liability is subject to the satisfactory completion of the performance obligations by the supplier, who is also a shareholder of this joint venture Company. Besides this, the Company continues to generate positive cash flows from its operations and plans to liquidate the liability in a phased manner. The Company expects to fund its operating and capital expenditure and continue business operations. Accordingly, the management has determined that these actions are sufficient to mitigate the uncertainty and has prepared the financial statements on a going concern basis.

(iii) In respect of Multirole Transport Aircraft Limited

Board in its 47th Meeting held on 09th February, 2023, approved the following resolution: "Subject to the necessary approval being obtained from the Government of India, in principle approval of the Board was accorded for the Voluntary Liquidation of the Company in accordance with its Articles of Association, Shareholders Agreement and other relevant contracts, provisions of Section 59 and other applicable provisions of the Insolvency and Bankruptcy Code 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and other provisions of the Companies Act 2013 and relevant rules and any other law as may be applicable. Hence, on fulfillment of the following steps, the Going Concern assumption will become inappropriate-

i. Receipt of Government of India approval for closure of the Company,

ii. Adopting unanimous resolution with affirmative vote by all the directors as per Para 9.4(h) of the Shareholders Agreement read with Para 147(2)(h) of the Articles of Association, recommending liquidation of the Company to the General Meeting.

iii. Adopting necessary resolutions for Voluntary Liquidation of the Company in the Members General Meeting as per the provisions of Insolvency and Bankruptcy Code, 2016.

iv. Adherence of procedures for closure of MTAL Moscow Branch in compliance with rules and regulations of Russian Federation.

v. Compliance of all other necessary steps as per internal rules and regulations of the Company, as well as applicable statutory provisions of the respective country (i.e., India and Russian Federation) for closure of the company."

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU

11. The Board in its 440th meeting held on 9th December 2020, accorded in principle approval for voluntary winding up / closure of Joint Venture M/s. Infotech HAL Limited (IHL) enabling the Company to take further action in the matter. The petition has been filed by Infotech HAL Limited to the National Company Law Tribunal (NCLT) for Commencement of Corporate Insolvency Resolution process. The NCLT, Bangalore Bench order dated 22nd August 2025 has admitted the petition filed by Infotech HAL Limited under Section 10 of Insolvency and Bankruptcy Code, 2016. Further, NCLT ordered for the commencement of corporate insolvency resolution process of Infotech HAL Limited and appointed Interim Resolution Professional.

12. The Joint Venture Company, HAL-Edgewood Technologies Private Limited, has not prepared the financial statements for the three months period ended 30 June 2026, and accordingly not considered for consolidation. The impact of non-consolidation, however, is not material. The Board in its 406th meeting held on 22 September, 2017, accorded in principle approval for voluntary winding up / closure of HAL-Edgewood Technologies Private Limited enabling the Company to take further action in the matter.

For

GUPTA NAYAR & CO
Chartered Accountants

Firm Registration No. 008376N

CA NANDLAL AGARWAL

Partner
Membership No.091272
Place: Bengaluru
Date: 12.08.2026

Dr. BARENYA SENAPATI
Director (Finance) & CFO
DIN: 08525943

RAVI K
Chairman & Managing Director
DIN: 10807781

SHAILESH BANSAL
Company Secretary
FCS No.5064

Annex - II

Gupta Nayar & Co.
CHARTERED ACCOUNTANTS

610, Jaksons Crown Heights, Plot No. 3 B1,
Twin District Centre, Sector-10, Rohini, **Delhi-110085**
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Mob.: 9818462655, 9414075928, 9810200957
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HINDUSTAN AERONAUTICS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Hindustan Aeronautics Limited for the quarter ended 30th June 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

a) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act,2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30th June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

I. Attention is invited to Notes to the Financial Results extracted below:

Note 3:

Inventory items (both Company and Customer owned) held at the LCA TD store were damaged due to flood in September 2022. In respect of Company-owned items, the actual loss was assessed at Rs. 1,033 lakhs, for which a provision was created in the books of accounts. Following the division's insurance claim, the Insurance Surveyor confirmed the loss at Rs. 1,033 lakhs, and the full and final settlement was received from the insurance company in March 2026. Consequently, as on balance sheet date, there is no damaged Company-owned inventory remaining in the books.
Regarding Customer-owned items, the initial loss was assessed at Rs. 5,590 lakhs, and a provision for replacement charges was established. However, based on feedback from OEMs regarding the retrieval of these items, the loss was reassessed at Rs. 1,091 lakhs. Accordingly, the excess provision of Rs. 4,499 lakhs was reversed by March 31, 2026. A

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provision of Rs. 1,091 lakhs for flood-affected Customer-owned inventory is being maintained as a future liability.

Note 5:

The Board of Directors of the Company approved and paid one interim dividend of Rs 35 per equity share (700% of the face value of Rs 5 per equity share) during 2025-26. Further, the Board in its meeting held on 29th June 2026 had recommended a final dividend of Rs 10 per equity share (200% of the face value of Rs 5 per equity share) for the financial year 2025-26. The above are subject to approval of shareholders in the ensuring Annual General Meeting to confirm payment of interim dividend of Rs.35 per equity share and to declare a final dividend of Rs.10 per equity share for the financial year 2025-26.

Note 7:

Existing FPQ, arising out of 3rd PPRC, is up to 2022-23. 4th PPRC is under progress, due to which the prices for the year 2023-24 and onwards is yet to be firmed up.
For the year 2023-24, FPQ sales has been provisionally recognised by considering the approved FPQ price of 2022-23 and applying indices for 2023-24.
For the year 2024-25, FPQ sales has been provisionally recognised by considering the prices of 2023-24, as arrived above and applying indices for 2024-25.
For the year 2025-26, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above.
For the 1st Quarter of June 2026 for FY 2026-27, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above. Since FPQ finalisation has taken more than three years, on conservative basis the prices of 2024-25 have been considered for the financial year 2025-26 and June 2026 without any escalation.

Note 8:

The ceiling of Gratuity payable to Officers & Workmen was Rs. 20 lakhs w.e.f. 1.1.2017. In terms of the DPE OM dated 3.8.17, the ceiling of Gratuity shall increase by 25% whenever Industrial Dearness Allowance (IDA) rises by 50%. From 01.10.2025 IDA has been revised to 51.80% as notified vide Circular dated 8.10.2025. Accordingly, ceiling of Gratuity to eligible Officers and Workmen of the Company have been revised from Rs.20 lakhs to Rs.25 lakhs from 01.10.2025. The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs. 32733 lakh given effect in the quarter and year ended 31.03.2026 (previous year: Rs. Nil lakhs). Accordingly, employees cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous quarter and year.
The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs.237 lakh for the quarter ended 30.06.2026 (previous quarter 30.06.2025: Rs. Nil lakhs). Accordingly, employee cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous year quarter.

Note 9:

The Company has invested in "Systems Testing and Research for Advanced Materials Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013 on 18 September 2024. Hindustan Aeronautics Limited has invested Rs.245 lakh i.e., 245000 Equity Shares of Rs.100 each. Total 200000 Equity Shares have been allotted to the Company as at 30th June, 2026. Share allotment of 45000 shares is awaited.

II. We draw attention to the fact that the Company is not complying with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Section 149(4) of the Companies Act, 2013, pertaining to the required composition of its Board of Directors.

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III. We draw attention to the fact that, w.e.f. 5th April 2026, the Company was not in compliance with the provisions of Section 177 and Section 178 of the Companies Act, 2013 and Regulations 18(1) and 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the constitution of the Audit Committee and Nomination and Remuneration Committee, respectively, due to the absence of the requisite number of Independent Directors.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These Standalone quarterly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other Financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principle generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern, basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Financial Results also include the audited Financial Results and financial information of 26 Divisions of the Company, whose financial statements / financial information reflect the total assets of Rs 1,38,12,318 lakh as at 30th June, 2026, total income of Rs. 6,41,809 lakhs and Net profit before Tax of Rs. 2,12,528 lakhs for the quarter ended 30th June 2026, as considered in the Standalone Financial Results which have been audited by the respective independent divisional auditors.

The Independent Auditors Reports on the interim financial statements / financial information of these Divisions have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these Divisions, are based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of these matters.

FOR GUPTA NAYAR & CO.
Chartered Accountants
Firm Reg. No. 008376N

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

Nandlal

Nandlal Agarwal
Partner
M No. 091272
Place: Bengaluru
Date: 12.08.2026
UDIN: 26091272OPBHGT3103

Gupta Nayar & Co.
CA INDIA
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HINDUSTAN AERONAUTICS LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Hindustan Aeronautics Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as the "Group"), its jointly controlled entities for the quarter ended 30th June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ Financial results/ financial information of subsidiaries, and jointly controlled entities, the Statement:

a) Includes the quarter ended 30th June 2026, the financial results of the following entities:

S. No.	Subsidiaries
1	Naini Aerospace Limited
2	Indo Russian Helicopters Limited (IRHL)
S. No	**Joint Ventures**
1	BAe-HAL Software Ltd.
2	Safran HAL Aircraft Engines Private Ltd.
3	Indo Avia Services Limited (Erstwhile known as Indo Russian Aviation Ltd.)
4	HALBIT Avionics Pvt. Ltd.
5	SAMTEL HAL Display Systems Ltd.
6	HATSOFF Helicopter Training Pvt. Ltd.
7	International Aerospace Manufacturing Pvt. Ltd.
8	Helicopter Engines MRO Pvt. Ltd.
9	SAFHAL Helicopter Engines Pvt. Ltd
10	Multirole Transport Aircraft Ltd.
11*	HAL Edgewood Technologies Private Limited
12*	Infotech HAL Limited

*Not considered in Consolidation as the financial results were not made available till the date of our report.

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

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b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and

c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act,2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter ended 30th June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the consolidated financial results section of our report. We are independent of the Group, its Jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "other matter" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

I. Attention is invited to Notes to the Financial results extracted below:

Note 3:

Inventory items (both Company and Customer owned) held at the LCA TD store were damaged due to flood in September 2022. In respect of Company-owned items, the actual loss was assessed at Rs. 1,033 lakhs, for which a provision was created in the books of accounts. Following the division's insurance claim, the Insurance Surveyor confirmed the loss at Rs. 1,033 lakhs, and the full and final settlement was received from the insurance company in March 2026. Consequently, as on balance sheet date, there is no damaged Company-owned inventory remaining in the books.
Regarding Customer-owned items, the initial loss was assessed at Rs. 5,590 lakhs, and a provision for replacement charges was established. However, based on feedback from OEMs regarding the retrieval of these items, the loss was reassessed at Rs. 1,091 lakhs. Accordingly, the excess provision of Rs. 4,499 lakhs was reversed by March 31, 2026. A provision of Rs. 1,091 lakhs for flood-affected Customer-owned inventory is being maintained as a future liability.

Note 5:

The Board of Directors of the Company approved and paid one interim dividend of Rs 35 per equity share (700% of the face value of Rs 5 per equity share) during 2025-26. Further, the Board in its meeting held on 29th June 2026 had recommended a final dividend of Rs 10 per equity share (200% of the face value of Rs 5 per equity share) for the financial year 2025-26. The above are subject to approval of shareholders in the ensuring Annual General Meeting to confirm payment of interim dividend of Rs.35 per equity share and to declare a final dividend of Rs.10 per equity share for the financial year 2025-26.

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

Note 7:

Existing FPQ, arising out of 3rd PPRC, is up to 2022-23. 4th PPRC is under progress, due to which the prices for the year 2023-24 and onwards is yet to be firmed up.
For the year 2023-24, FPQ sales has been provisionally recognised by considering the approved FPQ price of 2022-23 and applying indices for 2023-24.
For the year 2024-25, FPQ sales has been provisionally recognised by considering the prices of 2023-24, as arrived above and applying indices for 2024-25.
For the year 2025-26, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above.
For the 1st Quarter of June 2026 for FY 2026-27, FPQ sales has been provisionally recognised by considering the prices of 2024-25 as arrived above. Since FPQ finalisation has taken more than three years, on conservative basis the prices of 2024-25 have been considered for the financial year 2025-26 and June 2026 without any escalation.

Note 8:

The ceiling of Gratuity payable to Officers & Workmen was Rs. 20 lakhs w.e.f. 1.1.2017. In terms of the DPE OM dated 3.8.17, the ceiling of Gratuity shall increase by 25% whenever Industrial Dearness Allowance (IDA) rises by 50%. From 01.10.2025 IDA has been revised to 51.80% as notified vide Circular dated 8.10.2025. Accordingly, ceiling of Gratuity to eligible Officers and Workmen of the Company have been revised from Rs.20 lakhs to Rs.25 lakhs from 01.10.2025. The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs. 32733 lakh given effect in the quarter and year ended 31.03.2026 (previous year: Rs. Nil lakhs). Accordingly, employees cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous quarter and year.
The additional liability accruing to the Company due to the increased ceiling in respect of officers and workmen is Rs.237 lakh for the quarter ended 30.06.2026 (previous quarter 30.06.2025: Rs. Nil lakhs). Accordingly, employee cost for the quarter ended 30.06.2026 is not comparable with the corresponding previous year quarter.

Note 9:

The Company has invested in "Systems Testing and Research for Advanced Materials Foundation" which has been incorporated as a Section 8 Company under the Companies Act, 2013 on 18 September 2024. Hindustan Aeronautics Limited has invested Rs.245 lakh i.e., 245000 Equity Shares of Rs.100 each. Total 200000 Equity Shares have been allotted to the Company as at 30th June, 2026. Share allotment of 45000 shares is awaited.

Note 10 Notes specific to Joint Ventures

(i) In respect of HATSOFF Helicopter Training Private Limited
Going Concern
The Company has made a net profit of Rs. 1,055.68 lakhs for the Three months period ended 30th Jun 2026 and, as of that date, the Company's current liabilities exceeded its current assets by Rs.8,262.39 lakhs. In addition to this, as at the balance sheet date, the Company has significant accumulated losses which have resulted in substantial erosion of networth. The networth of the Company as at 30th Jun 2026 is Rs. 3,129.90 lakhs/- (31st March 2026 was Rs. 2,337.46lakhs/-). Further, OEM declared obsolescence of the current projector system and consequent to this, OEM stopped the product support.

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

Anticipating the criticality of the situation, HATSOFF had procured sufficient spares in 2014-15 itself to support operations up to Sep 2018. As no viable resolution was found until September 2018, HATSOFF found a local vendor who does repairs to the used projectors. The cost of replacement with new projector systems requires INR 28 Crores excluding duties and taxes and the lead time for supply and commissioning of new projector systems would be 6-8 months.

Under the Supply Contract 2008 with CAE Inc, Canada, the Company is still awaiting the delivery of the Military Dhruv Cockpit, with a price of USD 6,892,777. An amount of USD 4,892.777 was paid against proforma invoice, as per agreed milestones. Revised estimated price is USD 1,36,92,777 as per the cost escalation quoted by CAE Inc in June 2019, was valid up to March 2020. The Company is negotiating for the final quote and delivery schedules from CAE Inc. Funding for above cost escalations will be decided after agreeing with final price and delivery schedules.

However, these financial statements have been prepared on a going concern basis, notwithstanding the above factors in view of the following:

1) Board has affirmed that company has the ability to meet all the obligation

2) The company has been able to get the multi-year contracts from Defense forces with increased training hours

3) The company along with the shareholders are presently pursuing several options with the company's bankers, viz,. ICICI Bank.

4) The Company has paid, ECB Principal of Rs. 500 Lakhs (5,33,049.04 USD) during the reporting period and previous year Rs. 7,668.79 Lakhs (USD 85,60,733) against ECB overdue Installments at various dates and serviced interest up 04th September 2023. Considering the promoters ability to fund the companies' requirements and procure orders for execution, management is of the opinion that company is a going concern.

(ii) In respect of HALBIT Avionics Private Ltd

Material Uncertainty Related to Going Concern

The Company, as on June 30 2026 the Company has a net liability of Rs 1146. 11 lakhs (March 31st 2026: Rs 1279.95 lakhs) and a net current liability of Rs 1221.72 lakhs (March 31st 2026: Rs 1,355.33 lakhs) indicating existence of an uncertainty that may cast doubt upon the Company's ability to continue as a going concern. However, the bulk of its current liability is subject to the satisfactory completion of the performance obligations by the supplier, who is also a shareholder of this joint venture Company. Besides this, the Company continues to generate positive cash flows from its operations and plans to liquidate the liability in a phased manner. The Company expects to fund its operating and
capital expenditure and continue business operations. Accordingly, the management has determined that these actions are sufficient to mitigate the uncertainty and has prepared the financial statements on a going concern basis.

(iii) In respect of Multirole Transport Aircraft Limited

Board in its 47th Meeting held on 09th February, 2023, approved the following resolution: "Subject to the necessary approval being obtained from the Government of India, in principle approval of the Board was accorded for the Voluntary Liquidation of the Company in accordance with its Articles of Association, Shareholders Agreement and other relevant contracts, provisions of Section 59 and other applicable provisions of the Insolvency and Bankruptcy Code 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and other provisions of the Companies Act 2013 and relevant rules and any other law as may be applicable. Hence, on fulfillment of the following steps, the Going Concern assumption will become inappropriate-

GUPTA NAYAR & CO. FRN:008376N New Delhi Chartered Accountants

i. Receipt of Government of India approval for closure of the Company,
ii. Adopting unanimous resolution with affirmative vote by all the directors as per Para 9.4(h) of the Shareholders Agreement read with Para 147(2)(h) of the Articles of Association, recommending liquidation of the Company to the General Meeting.
iii. Adopting necessary resolutions for Voluntary Liquidation of the Company in the Members General Meeting as per the provisions of Insolvency and Bankruptcy Code, 2016.
iv. Adherence of procedures for closure of MTAL Moscow Branch in compliance with rules and regulations of Russian Federation.
v. Compliance of all other necessary steps as per internal rules and regulations of the Company, as well as applicable statutory provisions of the respective country (i.e., India and Russian Federation) for closure of the company."

Note 11:
The Board in its 440th meeting held on 9th December 2020, accorded in principle approval for voluntary winding up / closure of Joint Venture M/s. Infotech HAL Limited (IHL) enabling the Company to take further action in the matter. The petition has been filed by Infotech HAL Limited to the National Company Law Tribunal (NCLT) for Commencement of Corporate Insolvency Resolution process. The NCLT, Bangalore Bench order dated 22nd August 2025 has admitted the petition filed by Infotech HAL Limited under Section 10 of Insolvency and Bankruptcy Code, 2016. Further, NCLT ordered for the commencement of corporate insolvency resolution process of Infotech HAL Limited and appointed Interim Resolution Professional.

Note 12:
The Joint Venture Company, HAL-Edgewood Technologies Private Limited, has not prepared the financial statements for the three months period ended 30 June 2026, and accordingly not considered for consolidation. The impact of non-consolidation, however, is not material. The Board in its 406th meeting held on 22 September, 2017, accorded in principle approval for voluntary winding up / closure of HAL-Edgewood Technologies Private Limited enabling the Company to take further action in the matter.

II. We draw attention to the fact that the Company is not complying with Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Section 149(4) of the Companies Act, 2013, pertaining to the required composition of its Board of Directors.

III. We draw attention to the fact that, w.e.f. 5th April 2026, the Company was not in compliance with the provisions of Section 177 and Section 178 of the Companies Act, 2013 and Regulations 18(1) and 19(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the constitution of the Audit Committee and Nomination and Remuneration Committee, respectively, due to the absence of the requisite number of Independent Directors.

Our opinion is not modified in respect of these matters.

Management Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including

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its jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for assessing the ability of the Group and of its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate Group or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and of its jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The consolidated Financial Results include the audited Financial Results of two subsidiaries, whose interim financial statements / financial information reflect Group's share of total assets of Rs. 3998 Lakhs as at 30th June 2026, Group's share of total revenues of Rs 416 Lakhs and Group's share of total net profit after tax of Rs 7 Lakhs for quarter ended on 30th June 2026, as considered in the consolidated financial results, which have been audited by their respective independent auditors.
   The Consolidated financial statements also include Group's share of Net Profit of Rs 1161 lakhs for quarter ended on 30th June 2026, as considered in the consolidated financial statements, in respect of Twelve Joint ventures (Financial results not provided for two joint ventures), which have been audited by their respective independent auditors.
   The independent auditors reports on interim financial statements/ Financial Results/ financial information of these entities have been furnished to us and our opinion on the consolidation Financial Results, in so far as it relates to the amounts and

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disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

2. The consolidated Financial Results include, the audited Financial Results/ financial information of 26 Divisions of the Company, whose financial statements / financial information reflect the total assets of Rs 1,38,12,318 lakh as at 30th June 2026, total income of Rs. 6,41,809 lakhs and Net profit before Tax of Rs. 2,12,528 lakhs for the quarter ended 30th June 2026, as considered in the Standalone Financial Results which have been audited by the respective independent divisional auditors.

   The Independent Auditors Reports on the interim financial statements / financial information of these Divisions have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these Divisions, are based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

   Our opinion is not modified in respect of these matters.

FOR GUPTA NAYAR & CO.
Chartered Accountants
Firm Reg. No. 008376N

GUPTA NAYAR & CO.
FRN:008376N
New Delhi
Chartered Accountants

Nandlal

Nandlal Agarwal
Partner
M No. 091272
Place: Bengaluru
Date: 12.08.2026
UDIN: 26091272GEHLPN4222

Annex- III

HINDUSTAN AERONAUTICS LIMITED
Regd.Office: 15/1 Cubbon Road, Bengaluru- 560 001
CIN : L35301KA1963GOI001622 , TEL : 080 22320001, email : investors@hal-india.co.in website : www.hal-india.co.in

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

Rs in Lakhs

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		Audited	Audited	Audited	Audited	Audited	Audited
		30-Jun-26	30-Jun-25	31-Mar-26	30-Jun-26	30-Jun-25	31-Mar-26
1	Total Income from Operations	5,51,528	4,81,914	33,08,979	5,51,517	4,81,901	33,08,882
2	Other Income	90,281	74,894	3,70,375	90,024	74,709	3,69,913
3	Total Income	6,41,809	5,56,808	36,79,354	6,41,541	5,56,610	36,78,795
4	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	2,12,528	1,84,769	12,11,208	2,13,433	1,85,431	12,15,193
5	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	2,12,528	1,84,769	12,11,208	2,13,433	1,85,431	12,15,193
6	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	1,58,061	1,37,715	9,07,567	1,58,966	1,38,377	9,11,552
7	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,47,008	1,40,236	9,36,353	1,47,902	1,40,884	9,40,330
8	Paid-up Equity Share Capital (Face value - Rs.5 each)	33,439	33,439	33,439	33,439	33,439	33,439
9	Other Equity excluding revaluation reserves	-	-	40,52,812	-	-	40,70,673
10	Capital Redemption Reserve	-	-	14,761	-	-	14,761
11	Earnings Per Share (Face value of Rs.5/- each) (EPS for the quarter are not annualised) (in Rs.)						
	(i) Basic	23.63	20.59	135.71	23.77	20.69	136.30
	(ii) Diluted	23.63	20.59	135.71	23.77	20.69	136.30
12	Net Worth (including Retained Earning)	-	-	40,86,251	-	-	41,04,460

Notes:

1 The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

2 The Statutory Auditors have issued unmodified opinion on the standalone and consolidated financial results of the Company for the quarter ended 30th June 2026.

3 The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and also on the Company's website www.hal-india.co.in. The same can be accessed by scanning the QR code produced below.

K. Ravi

Place : Bengaluru

RAVI K

HINDUSTAN AERONAUTICS LTD. Corporate Office BENGALURU-01

Chairman & Managing Director
DIN: 10807781

Date : 12.08.2026