SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-053
07th September, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	**Scrip Code: SMLMAH**

Sub : Outcome of Postal Ballot, Disclosure of Voting Results of Postal Ballot through remote e-voting and Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

This is in furtherance to our letter dated 7th August, 2026 regarding Notice of Postal Ballot, seeking the approval of the Members of the Company on the following matters by way of Ordinary Resolution(s): -

1. To approve Material Related Party transaction in connection with the acquisition of the truck and bus division of Mahindra & Mahindra Limited on a slump sale basis; and
2. To approve Material Related Party transactions with Mahindra & Mahindra Limited

The Remote E-voting started on **Saturday, 8th August, 2026 at 9:00 A.M. (IST) and ended on Sunday, 6th September, 2026 at 5:00 P.M. (IST).** Thereafter, the Scrutinizer, Mr. Kanwaljit Singh Thanewal, a Practicing Company Secretary, (Membership No: 5901; CP No. 5870), has today i.e. 7th September, 2026 submitted his report on the voting results.

In accordance with the said Report, both the above-mentioned Ordinary Resolutions as per the Postal Ballot Notice have been passed by the Members with requisite majority and are deemed to have been passed on the last date of remote E-Voting i.e. on Sunday, 6th September 2026.

The details of the voting results of the Postal Ballot are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report.

The same is being uploaded on the website of the Company (**https://smlmahindra.com/IN**) and NSDL (**https://www.evoting.nsdl.com/**).

Kindly take the same on record.

Yours faithfully,
For SML MAHINDRA LIMITED
(Formerly SML ISUZU Limited)

PARVESH MADAN — Digitally signed by PARVESH MADAN Date: 2026.09.07 21:57:23 +05'30'

(**PARVESH MADAN**)
Company Secretary & Compliance Officer
madan.parvesh@smlmahindra.com
ACS-31266

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

Details of Resolutions passed at Postal Ballot of SML Mahindra Limited

Date of the Postal Ballot	Date of Postal Ballot: **7th August 2026** Start date of remote E-voting:**8th August 2026** End date of remote E-voting : **6th September 2026**
Total number of shareholders on record date (i.e 31st July, 2026)	**37312**
No. of shareholders present in the meeting either in person or through proxy: • Promoters and promoter group • Public	Not Applicable (Resolutions are passed through Postal Ballot)
No. of shareholders attended the meeting through video conferencing: • Promoters and promoter group • Public	

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transaction in connection with the acquisition of the Truck and Bus Division of Mahindra & Mahindra Limited on a slump sale basis				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	8533726	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	8533726	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	**E-Voting**	821500	556676	67.7634	556676	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	821500	556676	67.7634	556676	0	100.0000	0.0000
Public- Non Institutions	**E-Voting**	5116420	1381171	26.9949	1380897	274	99.9802	0.0198
	Poll							
	Postal Ballot (if applicable)							
	Total	5116420	1381171	26.9949	1380897	274	99.9802	0.0198
	Total	14471646	1937847	13.3906	1937573	274	99.9859	0.0141
Whether resolution is Pass or Not.							Yes	

The Resolution was passed with requisite majority.

SML Mahindra Limited (Formerly SML Isuzu Limited)
Corporate Office: 1st Floor, T-7 Tech Park, C-119, Industrial Area Phase-7,
SAS Nagar (Mohali) – 160055 (Punjab), Telephone 0172 - 2647700-02
CIN No. L50101PB1983PLC005516
Website: www.smlmahindra.com

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To approve Material Related Party Transactions with Mahindra & Mahindra Limited					
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	8533726	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	8533726	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	821500	556676	67.7634	556676	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	821500	556676	67.7634	556676	0	100.0000	0.0000
Public-Non Institutions	E-Voting	5116420	1381020	26.9919	1380746	274	99.9802	0.0198
	Poll							
	Postal Ballot (if applicable)							
	Total	5116420	1381020	26.9919	1380746	274	99.9802	0.0198
	Total	14471646	1937696	13.3896	1937422	274	99.9859	0.0141
Whether resolution is Pass or Not.							Yes	

The Resolution was passed with requisite majority.

KANWALJIT SINGH
B. Com., F.C.S., I.P.

GSTIN : 04ADNPT2219E1ZO
S.C.O. 64-65, Ist Floor,
Sector 17-A, Madhya Marg,
Chandigarh - 160 017
Ph.: 0172-2701906
Mobile : +91-99153 43212
E-mail : kanwalcs@gmail.com

Report of Scrutinizer

[Pursuant to section 110 of the Companies Act, 2013 and Rule 22 (9) of the Companies (Management and Administration) Rules, 2014 as amended]

To,

Executive Chairman
SML Mahindra Limited
(formerly SML Isuzu Limited)
Village Asron, District Nawanshahr,
Punjab – 144533
CIN No. L50101PB1983PLC005516

Result of Postal Ballot

Dear Sir,

1. I, Kanwaljit Singh Thanewal, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **SML Mahindra Limited** (formerly SML Isuzu Limited) (the Company), in their meeting held on 29th July, 2026 for the purpose of scrutinizing the e-voting process of postal ballot pursuant to Section 108 and 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for, inter-alia, conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 03/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 09/2024 dated September 19th, 2024 ("MCA Circulars") and 03/2025 dated 22nd September, 2025 ("MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard - 2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, in respect of the resolution stated in the Notice of the Postal Ballot dated 7th August, 2026 proposed to be passed by the equity shareholders of the Company.

2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means of postal ballot by the shareholders on the resolutions proposed is the responsibility of the Management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic

KANWALJIT SINGH
CP No. 5870
COMPANY SECRETARY

means of postal ballot are conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or any other person authorized, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).

3. In accordance with the Notice of the Postal Ballot dated 7th August, 2026, dispatch of which to the shareholders by prescribed modes was completed on 7th August, 2026 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published in Financial Express and the Indian Express (In English) and Ajit (In Punjabi) on 8th August, 2026. The voting commenced on Saturday 8th August, 2026 at 9.00 A.M. (IST) and ended on Sunday, 6th September, 2026 at 5.00 P.M. (IST) for Postal ballot through e-voting. The e-voting facility was provided by NSDL .

4. The Equity Shareholders holding shares as on 31st July, 2026, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The results of e-voting are as under:

1. **As an Ordinary Resolution: To approve Material related Party Transactions in connection with the acquisition of the Truck and Bus Division of Mahindra & Mahindra Limited on Slump Sale basis.**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	235	1937847	228	1937573	7	274	-	-
% to total valid votes				99.99%		0.01%		

2. **As an Ordinary Resolution: To approve Material related Party Transactions with Mahindra & Mahindra Limited**

Mode of Voting	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes
Postal Ballot through E-voting	236	1937696	229	1937422	7	274	-	-
% to total valid votes				99.99%		0.01%		

5. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting, Resolution No. 1 and 2 of Postal Ballot Notice dated 7th August, 2026 have been passed with requisite majority.

KANWALJIT SINGH

6. Register of postal ballot and other relevant records of voting process given/provided/maintained in electronic mode will remain in my custody until the Chairman considers, approves, and signs the Minutes of postal ballot and the same shall be handed over to the Chairman/person authorized by him for safe keeping.

Thanking you,

Yours Sincerely,

KANWALJIT SINGH CP No. 5870 COMPANY SECRETARY

Kanwaljit Singh Thanewal
Company Secretary in Practice
CP No. 5870
FCS No. 5901

UDIN: F005901H001400954
Date: 07.09.2026
Place: Chandigarh
Peer Review Cert. No.: 2319/2022

VINOD KUMAR SAHAY

Digitally signed by VINOD KUMAR SAHAY
Date: 2026.09.07 21:12:57 +05'30'

(Executive Chairman)

Note:

1. **This report is based on the votes cast through E-Voting.**