

SYSTEMATIC INDUSTRIES LIMITED

(Formerly Known as SYSTEMATIC INDUSTRIES PRIVATE LIMITED)

REGISTERED OFFICE: 418, NIRMAL CORPORATE CENTRE, L.B.S. MARG, MULUND (W), MUMBAI - 400 080.

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Date: June 16, 2026

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001

Reference: Systematic Industries Limited (“the Company”)
Scrip Code: 544541 ISIN: INE1KLZ01011

Subject: Transcript of Samruddhi Season 3 – Nav-Bharat ka Caravan Conference Call held on June 16, 2026:

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed the copy of Transcript of Samruddhi Season 3 – Nav-Bharat ka Caravan Virtual Conference call held on Tuesday, June 16, 2026.

Request your good office to take the same on record.

Yours faithfully,
For Systematic Industries Limited
(Formerly known as Systematic Industries Private Limited)

Siddharth Rajendra Agarwal
Managing Director
DIN: 00515410

Enclosures: As above

Comprehensive Meeting Minutes: Systematic Industries Limited Investor Conference Call

FY26 Financial Review and Strategic Business Transition

1. Executive Overview

The primary objective of the call was to review the financial performance of Systematic Industries Limited (SIL) for FY26 and discuss the company's strategic shift towards high-growth "New Age" segments, including Optical Ground Wire (OPGW), Optical Fiber Cables (OFC), and Aluminum Clad Steel (ACS) wire. Management highlighted the company's transition from a legacy steel wire manufacturer to a fully integrated player in India's power transmission and digital infrastructure sectors.

2. Key Discussion Points

Financial Performance Highlights (FY26):

- Revenue: Recorded at ₹5,563 million, representing a 24% year-on-year (YoY) growth.
- EBITDA & PAT: EBITDA reached ₹405 million. Profit After Tax (PAT) was reported at ₹205 million.
- Growth Track Record: From FY23 to FY26, the company achieved a CAGR of 20% in revenue, 40% in EBITDA, and 49% in PAT.
- Debt Status: The company achieved net debt-free status as of March 31, 2026, following the prudent allocation of IPO proceeds and operational cash flows.

Strategic "New Age" Portfolio Expansion:

- Vertical Integration: SIL stands as the only integrated OPGW manufacturer in India that controls the entire value chain from steel processing to cable manufacturing.
- Revenue Mix & Margins: While the FY26 revenue mix was approximately 97% legacy steel wire, the "New Age" segment is expected to contribute significantly to the bottom line in FY27 and FY28. Legacy steel wire margins are lower, whereas "New Age" businesses are expected to deliver double-digit profitability.
- Data Center Opportunity: Management identified rising demand for OFC driven by the proliferation of data centers and the government's National Broadband Mission.

Landmark Projects and Order Pipeline:

- First EPC Contract: Secured a contract from Power Grid of India for the end-to-end execution (supply and installation) of OPGW for the Agra-Kumher section.
- Railway Communication: Secured a landmark order worth over ₹100 million from Indian Railways for 24/48-fibre armoured OFC.
- Tendering Pipeline: The enterprise is eligible to participate in upcoming OPGW tenders estimated at ₹10,000 million (₹1,000 Cr) in the coming year.

Operational Infrastructure & Global Footprint:

- Capacity & Utilization: SIL operates four manufacturing units with a combined capacity exceeding 1 lakh metric tons. Legacy plants are operating at 75% utilization, while New Age business utilization will scale through FY27.
- Value-Added Products: High-end and import-substitute products currently constitute 20% of steel wire volume, targeting an expansion to 30-35%.
- Exports: SIL currently exports to over 30 countries, contributing 8-10% of total revenue, with a strategic target to reach 15% in the coming years.

3. Strategic Decisions Formulated

- Financial Discipline: Confirmed the commitment to remain a net debt-free company to maintain financial flexibility for future capital expansions.
- EPC Business Strategy: Resolved that SIL will not transition into a general EPC company; EPC services will be strictly limited to end-to-end OPGW projects where the company's manufactured product constitutes 60-70% of the project cost.
- Product Focus: The strategic thrust will remain squarely on high-end, premium segments of steel wire rather than commercial grades to ensure superior realizations.

4. Action Items & Deliverables

Task Description	Key Details / Scope	Target Timeline
Project Commissioning	Complete the end-to-end commissioning of the OPGW EPC project for Power Grid (Agra to Kumher).	Dec 2026
Order Fulfillment	Execute the RDSO-approved fiber cable orders for Indian Railways.	Within specified non-public timelines
Tendering Participation	Actively bid for the ₹10,000 million OPGW tender pipeline.	FY27
Capacity Ramp-up	Operationalize and scale "New Age" assets to reflect revenue contributions in the balance sheets.	March 2027/2028

5. Risk Assessment & Open Dependencies

- **Capex Specifics:** Management has not yet earmarked specific figures for FY27 Capital Expenditures, although they maintain a positive outlook on further capacity expansions.
- **Supply Chain Constraints:** The industry is facing ongoing pressure regarding the supply of preforms for optical fiber; however, SIL has successfully secured necessary materials to date.
- **Raw Material Volatility:** Sudden spikes in raw material prices, driven by dollar appreciation and global supply chain disruptions, remain a persistent operational risk.
- **External Forces & Geopolitics:** Previous production schedules were hampered by a force majeure event concerning gas supply caused by international conflict. While currently resolved, broader geopolitical risks remain a factor.
- **Policy Impacts:** Unforeseen changes in government policy regarding gratuity and leave provisions necessitated a one-time provision in the FY26 balance sheet, which temporarily impacted short-term profit growth.