Home Comfort

BOSCH

To,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
Regd. Office: 9th Floor, Abhijeet-I, Mithakhali Six Roads, Ahmedabad – 380006, Gujarat, India
CIN: L29300GJ1984PLC007470
Regd. Office Phone: +91-79-26402024
E-Mail: hitachi@bosch-hcgroup.com
www.hitachiaircon.in

2nd November, 2026

Sub: Outcome of Board Meeting held on 2nd November, 2026

Dear Sir / Madam,

Following are the outcomes of the Board meeting held on 2nd November, 2026:

1. In compliance with Regulation 33(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results for the quarter ended 30th September, 2026 along with Limited review report issued by Auditors of the Company.

2. Board approved Postal Ballot Notice for e-voting by Shareholders of the Company. Evoting period will start from 19th November, 2026 and end with 18th December, 2026.

(Board Meeting commenced at 12.00 noon and concluded at 4.30 p.m.).

Thanking you,

Yours faithfully,

For Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

PARAG PRADYUMNARAY DAVE
Digitally signed by PARAG PRADYUMNARAY DAVE
Date: 2026.11.02 16:25:37 +05'30'

Parag Dave
Company Secretary and Compliance Officer
ACS: 12626

BOSCH and the symbol are registered trademarks of Robert Bosch GmbH, Germany.
Hitachi Cooling & Heating products are manufactured and sold by Bosch Home Comfort Group.

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)
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Tel: + 917926402024, E-mail: hitachi@bosch-hcgroup.com, Website: www.hitachiaircon.in
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in million)

Sr. No.		Particulars	Quarter Ended 30/09/2026	Quarter Ended 30/06/2026	Quarter Ended 30/09/2025	Half Year Ended 30/09/2026	Half Year Ended 30/09/2025	Year Ended 31/03/2026
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		**Income**						
	(a)	Revenue from operations	4,711.2	10,955.2	4,051.4	15,666.4	12,577.7	26,986.9
	(b)	Other income	6.5	58.1	111.7	64.6	164.7	194.4
		Total Income (a to b)	**4,717.7**	**11,013.3**	**4,163.1**	**15,731.0**	**12,742.4**	**27,181.3**
2		**Expenses**						
	(a)	Cost of materials consumed	3,056.6	5,803.2	1,617.9	8,859.8	5,028.7	15,184.3
	(b)	Purchase of Stock-in-trade	512.2	1,570.2	647.3	2,082.4	1,726.5	3,485.1
	(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(285.1)	543.9	574.8	258.8	2,148.9	(73.7)
	(d)	Employee benefit expenses	606.8	634.2	534.5	1,241.0	1,078.1	2,250.8
	(e)	Finance costs	29.6	19.5	26.9	49.1	43.0	109.8
	(f)	Depreciation and amortisation expense	129.7	131.0	153.8	260.7	310.1	575.6
	(g)	Other expenses	1,213.5	1,994.4	1,034.3	3,207.9	2,588.6	5,465.5
		Total expenses (a to g)	**5,263.3**	**10,696.4**	**4,589.5**	**15,959.7**	**12,923.9**	**26,997.4**
3		**(Loss) / Profit before exceptional Items and tax (1-2)**	**(545.6)**	**316.9**	**(426.4)**	**(228.7)**	**(181.5)**	**183.9**
4		Exceptional Items (net) (Refer note 3)	-	-	99.7	-	132.7	183.5
5		**(Loss) / Profit before tax (3-4)**	**(545.6)**	**316.9**	**(526.1)**	**(228.7)**	**(314.2)**	**0.4**
6		**Tax Expenses**						
	(a)	Current tax (net) (Refer note 4)	9.0	8.9	5.0	17.9	11.1	26.9
	(b)	Deferred tax (credit)/charge	(138.0)	80.1	(131.5)	(57.9)	(78.2)	2.1
		Total (a to b)	**(129.0)**	**89.0**	**(126.5)**	**(40.0)**	**(67.1)**	**29.0**
7		**(Loss) / Profit for the period / year (5-6)**	**(416.6)**	**227.9**	**(399.6)**	**(188.7)**	**(247.1)**	**(28.6)**
8		**Items that will not be reclassified to profit and loss**						
	(a)	Remeasurement of post employment benefit obligations - gain/(loss)	8.1	(3.1)	5.3	5.0	(3.6)	14.1
	(b)	Income tax relating to remeasurement of post employment benefit obligations	(2.0)	0.8	(1.3)	(1.2)	0.9	(3.5)
		Other comprehensive income / (expense) (net of tax)	**6.1**	**(2.3)**	**4.0**	**3.8**	**(2.7)**	**10.6**
9		**Total comprehensive (expenses) / Income for the period / year (7+8)**	**(410.5)**	**225.6**	**(395.6)**	**(184.9)**	**(249.8)**	**(18.0)**
10		Paid-up Equity Share Capital (Face value Rs.10 per share)	271.9	271.9	271.9	271.9	271.9	271.9
11		**Other Equity**						4,733.2
12		**Earnings per share (Not annualized for quarters)**						
		Earnings per share - Basic and Diluted (in Rs.) Nominal value per equity share of Rs.10 each	(15.3)	8.4	(14.7)	(6.9)	(9.1)	(1.1)

For and on behalf of the Board of Directors

BOSCH HOME COMFORT INDIA LIMITED

Sanjay Sudhakaran
Managing Director
DIN: 00212610

Place: Kadi, Gujarat
Date: November 02, 2026

SRBC & CO LLP CHARTERED ACCOUNTANTS

Notes to financial results:

1 The above statement of unaudited financial results for the quarter and half year ended September 30, 2026 ('the Statement') of Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 02, 2026. The unaudited financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

2 In accordance with Ind AS 108 - Operating Segment, the Company has identified two business segments viz., i) Cooling products for comfort and commercial use and ii) Design and development services. The segment wise information as required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is furnished in Annexure 1.

3 Exceptional items include:

(a) During the year ended March 31, 2026, Robert Bosch GmbH completed the acquisition of the Residential & Light Commercial HVAC business of the joint venture between Johnson Controls and Hitachi Air Conditioning globally, including its Indian operations. Following this change in ownership and to ensure brand alignment, the Company has been renamed to Bosch Home Comfort India Limited. The name change was approved by the shareholders on October 18, 2025, and by the Ministry of Corporate Affairs with effect from November 4, 2025.

Further, pursuant to global acquisition by Robert Bosch GmbH, the Company had recognized a one time retention bonus expense of Rs. 65.0 million to support continuity in key managerial roles during the quarter and half year ended September 30, 2025 and year ended March 31, 2026.

During the previous quarter ended June 30, 2026, Bosch Global Software Technologies Private Limited had sold 20,92,440 Equity Shares of the Company (representing 7.70% of the Paid-up Equity Share Capital of the Company) through offer for sale via stock exchange mechanism to achieve minimum public shareholding (MPS) requirements. Post successful completion of Offer for Sale, the Promoter Shareholding had reduced from 82.22% to 74.52% of the Paid-up Equity Share Capital of the Company and the Company achieved the MPS requirements, as mandated under rule 19A of the Securities Contracts (Regulations) Rules, 1957 and Regulation 38 of the SEBI (LODR) Regulations, 2015.

(b) On November 21, 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The Company during the year ended March 31, 2026 had assessed and disclosed the impact of changes in labour laws amounting to Rs. 140.8 million on the basis of information available as an exceptional item consistent with the guidelines provided by Institute of Chartered Accountant of India.

(c) Expenses pertaining to Severance pay amounting to Rs. 26.1 million, Rs. 59.1 million and Rs. 89.7 million for the quarter ended September 30, 2025, half year ended September 30, 2025 and for the year ended March 31, 2026 respectively paid to employees/workers pursuant to realignment/reorganisation/voluntary retirement scheme.

(d) On June 24, 2025, a fire incident occurred at one of the Company's warehouses, resulting in an estimated inventory loss of Rs. 311.0 million and a reversal of GST input tax credit amounting to Rs. 95.7 million. During the quarter and half year ended September 30, 2025, the Company further recognized an expense of Rs. 8.6 million on account of standard deductions as per the terms of the insurance policy.
During the year ended March 31, 2026, pursuant to the final assessment by the surveyor, the Company received Rs. 503.7 million as full and final settlement. Additionally, the Company had sold scrap of damaged inventories amounting to Rs. 13.4 million as agreed with insurance company. On settlement of insurance claim basis realisable value and sale of damaged inventories excess amount received of Rs. 112.0 million was disclosed as exceptional item for the year ended March 31, 2026.

4 Current tax represents current tax liability in respect of a foreign jurisdiction. Due to accumulated tax losses in India, tax credit relating to the said current tax liability is not available to the Company.

5 The Company predominantly operates in the air conditioning business which is seasonal in nature and major market demand is generated during the first and last quarter of every financial year.

6 Statement of balance sheet as at September 30, 2026 and March 31, 2026 is given in Annexure-2.

7 Statement of unaudited cash flow for the half year ended September 30, 2026 and September 30, 2025 is given in Annexure-3.

For and on behalf of the Board of Directors

BOSCH HOME COMFORT INDIA LIMITED

Sanjay Sudhakaran
Managing Director
DIN: 00212610

Place: Kadi, Gujarat
Date: November 02, 2026

SRBC & CO LLP CHARTERED ACCOUNTANTS

Annexure - 1

Bosch Home Comfort India Limited
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Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
Tel: + 917926402024, E-mail: hitachi@bosch-hcgroup.com, Website: www.hitachiaircon.in
UNAUDITED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. in Million)

Sr. No.		Particulars	Quarter Ended 30/09/2026 (Unaudited)	Quarter Ended 30/06/2026 (Unaudited)	Quarter Ended 30/09/2025 (Unaudited)	Half Year Ended 30/09/2026 (Unaudited)	Half Year Ended 30/09/2025 (Unaudited)	Year Ended 31/03/2026 (Audited)
1		**Segment Revenue**						
	(a)	Cooling products for comfort and commercial use	4,500.0	10,747.7	3,915.0	15,247.7	12,290.9	26,355.1
	(b)	Design and development services	315.6	315.0	238.6	630.6	478.3	998.8
		Total	**4,815.5**	**11,062.7**	**4,153.6**	**15,878.2**	**12,769.2**	**27,353.9**
		Less : Inter-Segment Revenue	104.3	107.5	102.2	211.8	191.5	367.0
		Revenue from Operations	**4,711.2**	**10,955.2**	**4,051.4**	**15,666.4**	**12,577.7**	**26,986.9**
2		**Segment Results**						
		Earnings before interest and tax (EBIT)						
	(a)	Cooling products for comfort and commercial use (EBIT) before exceptional items	(551.2)	301.8	(422.2)	(249.4)	(186.3)	188.4
		Less: Exceptional Items - expense/ (income) (net)	-	-	99.7	-	132.7	183.5
		Less : Finance costs	29.6	19.5	26.9	49.1	43.0	109.8
			(580.8)	**282.3**	**(548.8)**	**(298.5)**	**(362.0)**	**(104.9)**
	(b)	Design and development services (EBIT)	35.2	34.6	22.7	69.8	47.8	105.3
		Profit before tax	**(545.6)**	**316.9**	**(526.1)**	**(228.7)**	**(314.2)**	**0.4**
3		**Segment Assets**						
	(a)	Cooling products for comfort and commercial use	12,769.0	14,563.3	10,026.3	12,769.0	10,026.3	16,836.5
	(b)	Design and development services	1,883.9	1,791.8	1,336.9	1,883.9	1,336.9	1,715.0
	(c)	Unallocated	690.9	533.7	701.0	690.9	701.0	603.0
		Total Segment Assets	**15,343.8**	**16,888.8**	**12,064.2**	**15,343.8**	**12,064.2**	**19,154.5**
4		**Segment Liabilities**						
	(a)	Cooling products for comfort and commercial use	10,160.4	11,306.6	7,019.0	10,160.4	7,019.0	13,762.7
	(b)	Design and development services	354.9	343.5	264.0	354.9	264.0	378.4
	(c)	Unallocated	8.3	8.3	8.1	8.3	8.1	8.3
		Total Segment Liabilities	**10,523.6**	**11,658.4**	**7,291.1**	**10,523.6**	**7,291.1**	**14,149.4**

For and on behalf of the Board of Directors

BOSCH HOME COMFORT INDIA LIMITED

Sanjay Sudhakaran
Managing Director
DIN: 00212610

Place: Kadi, Gujarat
Date: November 02, 2026

S R B C & CO LLP CHARTERED ACCOUNTANTS

Annexure - 2

Bosch Home Comfort India Limited
(Formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
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UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in million)

Sr. No.		Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
A		**ASSETS**		
I		**Non-current assets**		
	(a)	Property, Plant and Equipment	2,910.8	2,929.6
	(b)	Capital work-in-progress	1,086.3	685.2
	(c)	Investment properties	7.5	7.6
	(d)	Other Intangible assets	16.9	8.9
	(e)	Right-of-use-assets	115.2	182.7
	(f)	Intangible assets under development	-	13.0
	(g)	Financial assets		
		(i) Other financial assets	31.6	28.4
	(h)	Deferred tax assets (net)	521.9	465.3
	(i)	Non current tax assets (net)	160.6	129.2
	(j)	Other non-current assets	366.0	390.7
		Total Non-current assets	**5,216.8**	**4,840.6**
II		**Current assets**		
	(a)	Inventories	7,131.7	8,452.8
	(b)	Contract assets	34.6	25.1
	(c)	Financial assets		
		(i) Trade receivables	2,104.8	4,777.1
		(ii) Cash and cash equivalents	174.7	557.3
		(iii) Bank balances other than (ii) above	8.3	8.3
		(iv) Other financial assets	77.1	52.4
	(d)	Other current assets	595.8	440.9
		Total Current assets	**10,127.0**	**14,313.9**
		TOTAL ASSETS (I+II)	**15,343.8**	**19,154.5**
B		**EQUITY AND LIABILITIES**		
I		**Equity**		
	(a)	Equity share capital	271.9	271.9
	(b)	Other equity	4,548.3	4,733.2
		TOTAL EQUITY	**4,820.2**	**5,005.1**
II		**LIABILITIES**		
		Non-current liabilities		
	(a)	Contract liabilities	57.4	57.0
	(b)	Financial Liabilities		
		(i) Lease liabilities	87.1	99.3
	(c)	Provisions	549.1	626.1
	(d)	Other non - current liabilities	120.2	115.1
		Total non-current liabilities	**813.8**	**897.5**
III		**Current liabilities**		
	(a)	Contract liabilities	300.5	307.5
	(b)	Financial liabilities		
		(i) Borrowings	2,690.4	600.2
		(ii) Lease Liabilities	56.5	117.3
		(iii) Trade payables		
		(a) total outstanding dues of micro and small enterprises	381.1	831.6
		(b) total outstanding dues of creditors other than micro and small enterprises	5,001.6	9,986.3
		(iv) Other financial liabilities	448.9	389.5
	(c)	Provisions	789.1	810.6
	(d)	Other current liabilities	41.7	208.9
		Total Current liabilities	**9,709.8**	**13,251.9**
		TOTAL EQUITY AND LIABILITIES (I+II+III)	**15,343.8**	**19,154.5**

For and on behalf of the Board of Directors

BOSCH HOME COMFORT INDIA LIMITED

Sanjay Sudhakaran
Managing Director
DIN: 00212610

S R B C & CO LLP CHARTERED ACCOUNTANTS

Place: Kadi, Gujarat
Date: November 02, 2026

Annexure - 3

Bosch Home Comfort India Limited
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UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in million)

	Particulars	Half Year Ended September 30, 2026 (Unaudited)	Half Year Ended September 30, 2025 (Unaudited)
(A)	**Cash flows from operating activities**		
	(Loss) before tax	**(228.7)**	**(314.2)**
	Adjustment for :		
	Depreciation and amortisation expense	260.7	310.1
	(Gain) / Loss on sale / retirement of property, plant and equipment (net)	(4.8)	4.3
	(Gain) on lease termination (net)	(1.3)	(8.0)
	Liabilities no longer required written back	(4.9)	(95.1)
	Finance costs	49.1	43.0
	Unrealised foreign exchange (gain)/loss (net)	(90.0)	5.4
	Provision for Inventory Obsolescence	16.1	58.6
	(Reversal) of / Provision for doubtful debts and bad debts (Net)	(19.4)	24.1
	Lease rent income	(1.2)	(0.2)
	Interest income	(12.3)	(28.6)
	Government Grants	(6.3)	(21.2)
	Operating profit before working capital changes	**(43.0)**	**(21.8)**
	Changes in working capital:		
	Adjustment for:		
	Decrease in inventories	1,305.0	2,799.8
	Decrease in trade receivables	2,691.7	2,102.4
	(Increase) / Decrease in other assets	(192.9)	14.1
	(Decrease) in current liabilities	(5,445.9)	(5,698.2)
	(Decrease)/Increase in other provision	(113.6)	0.3
	Cash (outflow) / inflow from operations	**(1,798.8)**	**(803.4)**
	Income tax (paid)	(45.8)	(55.3)
	Net cash (outflow) from operating activities (A)	**(1,844.6)**	**(858.7)**
(B)	**Cash flows from investing activities**		
	Payments for purchase of Property, Plant and Equipment and intangible assets (including capital work-in-progress, intangible assets under development and capital advance)	(550.2)	(391.3)
	Proceeds from sale of Property, Plant and Equipment	6.9	5.8
	Lease rent income	1.2	0.2
	Interest received	8.9	28.6
	Net cash (outflow) from investing activities (B)	**(533.2)**	**(356.7)**
(C)	**Cash flows from financing activities**		
	Proceeds from short-term borrowings	2,090.2	1,520.3
	(Repayment) of Principal Payment of lease liabilities	(67.5)	(77.9)
	(Repayment) of Interest paid on lease liabilities	(7.7)	(15.3)
	Payment of finance cost	(21.4)	(13.2)
	Payment of dividend	-	(1,386.7)
	Net cash inflow from financing activities (C)	**1,993.6**	**27.2**
	Net (Decrease) in cash and cash equivalents (A+B+C)	**(384.2)**	**(1,188.2)**
	Add : Cash and cash equivalents at the beginning of the year	557.3	1,373.7
	Effect of exchange differences on restatement of foreign currency cash and cash equivalents	1.6	3.1
	Cash and cash equivalents at the end of the period	**174.7**	**188.6**

For and on behalf of the Board of Directors

BOSCH HOME COMFORT INDIA LIMITED

Sanjay Sudhakaran
Managing Director
DIN: 00212610

Place: Kadi, Gujarat
Date: November 02, 2026

SRBC & CO LLP CHARTERED ACCOUNTANTS

S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Bosch Home Comfort India Limited
(formerly known as Johnson Controls-Hitachi Air Conditioning India Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Bosch Home Comfort India Limited (formerly known as Johnson Controls-Hitachi Air Conditioning India Limited) (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Abhishek Karia
Partner
Membership No.: 132122
UDIN: 26132122MFLSBD3644
Kadi
November 02, 2026

S R B C & CO LLP * CHARTERED ACCOUNTANTS *