



INSOLATION ENERGY LTD.



CIN: L40104RJ2015PLC048445

24th August, 2026

To,
The Manager,
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 543620

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: INA

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Letter of award (LOA) for setting up 9 solar power project aggregating total capacity 99 MW AC (128.7 MW DC) awarded to our Wholly Owned Subsidiary Insolation Green Energy Private Limited by Maharashtra State Electricity Distribution Co. Ltd generating sustainable revenue of INR 59.72 Crores per annum for next 25 Years

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are thrilled to announce that Insolation Green Energy Private Limited, a Wholly Owned Subsidiary of Insolation Energy Limited has received an letter of award for setting up 9 solar power projects from Maharashtra State Electricity Distribution Co. Ltd. (MSEDCL) in different territory of state of Maharashtra aggregating total power generation capacity 99 MW AC (128.7 MW DC) under Mukhyamantri Saur Krushi Vahini Yojana - 2.0. Those orders are awarded under Tariff based Competitive Bid invited by (MSEDCL), for setting up of grid connecting solar power projects at multiple locations in state of Maharashtra.

Following implementation, the combined SPV Solar Power Plants covered under these LOAs shall have a **cumulative capacity of 99 MW AC (128.7 MW DC)**. Based on the finalized **levelized tariff of ₹2.90 per unit** across all nine sites, the project is expected to **generate an annual revenue of approximately INR 59.72 crores**. The project will also provide a sustainable and stable revenue stream **throughout its operational life of 25 Years**.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is attached as **Annexure - 1**.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As above

Regd./Corp. Office: Fluidcon House, C-02, New Aatish Market Extension, Mansarovar, Jaipur (Raj.) - 302020
Ph.: +91-141-2996001, 2996002
INA 1: Factory - Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur (Raj.) - 303805
INA 2: Factory - Jatawali Industrial Area, Tehsil Chomu, Jaipur (Raj.) - 303806
INA 3: Factory - NH - 48, Sawarda, Delhi -Ajmer Expressway, Jaipur (Raj.) - 303348
INA 4 & 5: Factory - Mohasa-Babaj, Narmadapuram, Bhopal, (MP) - 411661
Delhi Office: 607, Indraprakash Building, 21 Barakhamba Road, New Delhi - 110001 | **Ph.:** +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in

Listed at:

BSE
Scrip Code: 543620

NSE
NSE Symbol: INA



INSOLATION ENERGY LTD.



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Annexure – 1

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. N..	Particulars	Disclosures																								
1	Name of the entity awarding the order(s)/contract(s)	The Contract have been awarded by the Maharashtra State Electricity Distribution Co. Ltd..																								
2	Significant terms and conditions of order(s)/contract(s) awarded in brief	Setting up 9 Solar Power Projects in multiple territories from decentralized ground-mounted solar power projects covered with 25 year Power Purchase Agreement (PPA) to supply electricity.																								
3	Whether order(s) /contract(s) have been awarded by domestic/ international entity	Domestic																								
4	Nature of order(s) / contract(s)	Setting up Solar Power Projects aggregating total power generation capacity 99 MW AC (128.7 MW DC) through 9 Solar Power Plant in Maharashtra and operate, maintain and supply power for 25 Years under long term PPA.																								
5	Whether domestic or international	Domestic																								
6	Time period by which the order(s)/contract(s) is to be executed	To be commissioned within 18 months from the date of execution of the PPA.																								
7	Broad consideration or size of the order(s)/contract(s)	The contract will entail an investment of approximately ₹425 crore (including GST) for the establishment of 128.70 MW (DC) Solar Power Plants.																								
7A	The 99 MW Solar Power plants will generate annual electricity units and annual revenue as follows: - <table><tr><th>S. No.</th><th>No. of sites (A)</th><th>Order Quantity in MW AC (B)</th><th>Order Quantity in MW DC (C)</th><th>Rate per Unit (Kwh) (D)</th><th>Unit Generation per MW in a Year (Kwh) (E)</th><th>Total Unit Generation per Year (Kwh) (F)=(C)x(E)</th><th>Total Revenue per Year (Amount in Rs.) (G)=(F)x(D)</th></tr><tr><td>1</td><td>9</td><td>99</td><td>128.70</td><td>2.90</td><td>16,00,000</td><td>20,59,20,000</td><td>59,71,68,000</td></tr><tr><td>Total</td><td>9</td><td>99</td><td></td><td></td><td></td><td>20,59,20,000</td><td>59,71,68,000</td></tr></table>		S. No.	No. of sites (A)	Order Quantity in MW AC (B)	Order Quantity in MW DC (C)	Rate per Unit (Kwh) (D)	Unit Generation per MW in a Year (Kwh) (E)	Total Unit Generation per Year (Kwh) (F)=(C)x(E)	Total Revenue per Year (Amount in Rs.) (G)=(F)x(D)	1	9	99	128.70	2.90	16,00,000	20,59,20,000	59,71,68,000	Total	9	99				20,59,20,000	59,71,68,000
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1	9	99	128.70	2.90	16,00,000	20,59,20,000	59,71,68,000																			
Total	9	99				20,59,20,000	59,71,68,000																			
8	Whether the promoter/ promoter group/group Companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No																								
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No																								

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