



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2026-2027/May/7

Date: 18.05.2026

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) – 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Submission of Outcome of the Board Meeting held on May 18, 2026, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company held a meeting today, Monday, May 18, 2026, at 5:00 P.M. The key outcomes of the meeting are as follows:

1 Appointment of Additional Director (Non-Executive, Independent Category) and Re-appointment as Independent Director:

Mr. Rituraj Peswani (DIN: 00040277) was appointed as an Independent Director of the Company for a first term of five (5) consecutive years, which concluded on May 18, 2026. Consequently, his office as an Independent Director ceased with effect from the close of business hours on May 18, 2026.

The Nomination and Remuneration Committee (“NRC”) of the Company, at its meeting held on May 18, 2026, after carrying out the performance evaluation of Mr. Rituraj Peswani and being satisfied with his continued independence, qualifications, skills, expertise, and experience, recommended his re-appointment as an Independent Director for a second term of five (5) consecutive years, pursuant to the provisions of Section 178(2) of the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on May 18, 2026, appointed Mr. Rituraj Peswani (DIN: 00040277) as an Additional Director (Non-Executive, Independent Category) of the Company with effect from May 19, 2026, pursuant to Sections 149, 150, 152 and 161



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of the Companies Act, 2013, subject to the approval of shareholders by way of Special Resolution for his re-appointment as an Independent Director for a second term of five (5) consecutive years.

In terms of Regulation 17(1C) of the SEBI (LODR) Regulations, 2015, approval of the shareholders for the aforesaid appointment/re-appointment is required to be obtained at the ensuing Annual General Meeting or within a period of three (3) months from May 19, 2026, whichever is earlier.

The Company further confirms that Mr. Rituraj Peswani is not related to any Director or Key Managerial Personnel of the Company and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other regulatory authority.

2 Continuity of Committee Memberships:

The Board of Directors further noted and confirmed that the membership of Mr. Rituraj Peswani in the following Committees of the Board shall continue uninterrupted with effect from May 19, 2026, in his capacity as an Additional Director in the category of Non-Executive Independent Director, and accordingly, there shall be no change in the constitution of the said Committees:

Sr.	Committee	Position
1.	Audit Committee [Regulation 18, SEBI LODR]	Chairman
2.	Nomination and Remuneration Committee [Regulation 19, SEBI LODR]	Member
3.	Stakeholders' Relationship Committee [Regulation 20, SEBI LODR]	Chairman
4.	<i>Finance and Investment Committee</i>	Member

The meeting commenced at 5:00 P.M. and concluded at 6:30 P.M.

Kindly take the above information on record.

Yours faithfully

For Vaswani Industries Limited

Sakshi Agrawal

(Company Secretaries)



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Annexure A

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to the appointment of Non-Executive Director and re appointment of Independent Director:

SR. NO.	PARTICULARS	DETAILS
1.	Reason for change viz. appointment, re appointment, resignation, removal, death or otherwise	The Board of Directors of the Company, at its meeting held today, i.e., Monday, May 18, 2026, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Rituraj Peswani (DIN: 00040277) as an Additional Director in the category of Non-Executive Independent Director of the Company, with effect from May 19, 2026, pursuant to the provisions of Sections 149, 150, 152 and 161 of the Companies Act, 2013 and applicable provisions of the SEBI (LODR) Regulations, 2015, subject to the approval of the members at the ensuing Annual General Meeting for his re-appointment as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from May 19, 2026.
2.	Date of appointment/re appointment/ cessation (as applicable) and term of appointment/ re appointment	Date of Appointment/Re-appointment – May 19, 2026 Term of Re-appointment – Second term of five (5) consecutive years with effect from May 19, 2026, subject to the approval of the members by way of Special Resolution at the ensuing Annual General Meeting.



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3.	Brief Profile (in case of appointment)	Mr. Rituraj Peswani holds a Master's Degree in Commerce (M.Com.) and possesses more than 20 years of rich experience in the steel and iron industry. He has extensive knowledge and expertise in the trading of steel and allied products, with deep understanding of market dynamics, business operations, and industry practices. His vast industry experience and commercial acumen bring significant value and strategic insight to the Board of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rituraj Peswani is not related inter se to any other Director or KMP of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Rituraj Peswani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.