

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

May 27, 2026

Dear Sirs,

Subject: OUTCOME OF BOARD MEETING OF KELTECH ENERGIES LIMITED HELD ON MAY 27, 2026

REFERENCE: REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. May 27, 2026, considered the following:

1. Audited Standalone Financial Results

The Board considered and approved the Audited Standalone Financial Results of the Company for the Quarter and Financial Year ended 31st March 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March 2026 along with Auditors' Report thereon is enclosed herewith for your information and record.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s CNK & Associates LLP, Statutory Auditors issued the Audit Report for Financial Year 2025-26 with an unmodified opinion. The above information will be made available on the Company's website.

2. Declaration of Dividend

The Board of Directors of the Company have recommended Final Dividend of Rs.1.50/- Per share on 10,00,000 Equity Shares of Rs.10/-each of the Company for the Financial Year 2025-26, subject to the approval of the shareholders at the ensuing 49th Annual General Meeting.

WE THINK GLOBAL

KELTECH ENERGIES LIMITED

CIN : L30007KA1977PLC031660

Registered Office: Embassy Icon, 7th Floor, No. 3, Infantry Road,
Bangalore, Karnataka – 560001, India
TF: +91 80 222 57900 / 222 51451 email: info@keltechenergies.com
www.keltechenergies.com



**CHOWGULE
GLOBAL**

3. Approved the re-appointment of Mr. Vijay Chowgule (DIN 00018903), who retires by rotation and being eligible has offered for reappointment.
4. Approved the re-appointment of Mr. Santosh Chowgule (DIN 00097736), who retires by rotation and being eligible has offered for reappointment.
5. Approved Appointment of M/s. B.P. Rao & Company, Chartered Accountants, Bengaluru, and M/s. Kumar & Jayakrishnan, Chartered Accountants, Nagpur, as Internal Auditors for conducting Internal Audit for the Financial Year 2026-27.
6. Approval for remote e-voting and appointment of M/s Sharvari Kulkarni and Associates, Practising Company Secretaries as Secretarial Auditors Bengaluru as Scrutinizer for the e-voting process of 49th Annual General Meeting of the Company.
7. Approved Appointment of Mr. Vikas Vinayak Deodhar, Practising Cost Accountant, Mumbai, as Cost Auditor for conducting Cost Audit for the Financial Year 2026-27.
8. Approved Draft Board Report for the year ending 31st March 2026.
9. Approved the date and fixed the date of 49th Annual General Meeting.

Kindly take the above details on record.

The Meeting of the Board of Directors held today commenced at 11.00 A.M. and concluded at 2:45 P.M.

Thanking you,
Yours faithfully,
for KELTECH ENERGIIES LIMITED

P Prabhudev Digitally signed by P Prabhudev
Date: 2026.05.27 14:48:39 +05'30'
Prabhudev P
Chief Financial Officer

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Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

Sr. No: 7. Appointment of Mr. Vikas Vinayak Deodhar, Practising Cost Accountant, Mumbai, as Cost Auditor for conducting Cost Audit for the Financial Year 2026-27.

Sl No	Details of event that need to be provided	Information of such Events
1	reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Vikas Vinayak Deodhar, Practising Cost Accountant, Mumbai, as Cost Auditor for conducting Cost Audit
2	date of appointment/cessation (as applicable) & term of appointment;	May 27, 2026, Appointment of Mr. Vikas Vinayak Deodhar, Practising Cost Accountant, Mumbai, as Cost Auditor for conducting Cost Audit for the Financial Year 2026-27.
3	Brief Profile (in case of appointment)	He is a Member of the Institute of Cost Accountant of India. He possesses 21 years of Experience as Cost Accountant.
4	Disclosure of relationships between directors (in case of appointment of a director)	None

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To
The Executive Director,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 27/05/2026

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)

Scrip Code: 506528

Dear Sirs,

I, Prabhudev P, Chief Financial Officer of Keltech Energies Limited having its registered office of the Company at 7th Floor, Embassy Icon, No. 3, Infantry Road, Bengaluru, Karnataka, 560001 hereby declare that M/s. CNK & Associates LLP, Chartered Accountants (FRN-101961W/W-100036) Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Audited Financial Results of the Company (Standalone) for the year ended 31st March 2026.

Kindly take note of the same and update the records of the Company accordingly.

Thanking you
Yours faithfully,
For KELTECH ENGERGIES LIMITED

P Prabhudev
Prabhudev P
Chief Financial Officer

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Prabhudev
Date: 2026.05.27 14:46:10
+05'30'

WE THINK GLOBAL

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Independent Auditor's Report on the Audited Financial Results of Keltech Energies Limited for the quarter and year ended 31st March, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
KELTECH ENERGIES LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Financial Results of Keltech Energies Limited (the "Company") for the quarter and year ended 31st March, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate

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Website: www.cnkindia.com

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | KOLKATA | DUBAI | ABU DHABI



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W /W-100036



Himanshu Kishnadwala

Partner

Membership No.037391

UDIN:26037391FH0X2413678

Place: Camp Goa

Date: 27th May, 2026





KELTECH ENERGIES LIMITED
Reqd. Office : Embassy Icon, 7th Floor,
N0.3, Infantry Road, Bangalore-560 001
CIN :L30007KA1977PLC031660

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2026

(Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026 (Audited)	31.12.2025 (Un-audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Revenue from Operations	14,313.18	12,817.23	13,993.32	53,206.01	48,940.93
2	Other Income	112.31	142.78	187.87	660.19	631.12
3	Total Income (1+2)	14,425.49	12,960.01	14,181.19	53,866.20	49,572.05
4	Expenses:					
	(a) Cost of Materials Consumed	9,724.30	8,515.60	9,042.18	35,438.83	32,440.99
	(b) Purchase of stock-in-trade	395.14	346.09	461.65	1,349.53	1,776.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72.16)	(65.77)	(216.55)	224.37	(409.72)
	(d) Employees benefits expense	1,021.07	934.60	931.79	3,802.13	3,380.38
	(e) Finance Costs	139.54	97.78	101.96	417.88	430.82
	(f) Depreciation and amortisation expense	212.50	188.10	171.28	763.48	699.73
	(g) Other Expenses	2,180.11	2,143.16	2,772.87	8,303.20	7,955.92
	Total Expenses (4)	13,600.50	12,159.56	13,265.18	50,299.42	46,274.88
5	Profit/(Loss) before exceptional items and tax (3 - 4)	824.99	800.45	916.01	3,566.78	3,297.17
6	Exceptional items	317.76	-	-	317.76	-
7	Profit/(Loss) before tax (5 - 6)	1,142.75	800.45	916.01	3,884.54	3,297.17
8	Income tax expense					
	i) Current tax	292.92	196.49	205.50	1,029.41	773.05
	ii) Deferred tax	5.44	22.55	22.32	(11.35)	30.01
	Total tax expense	298.36	219.04	227.82	1,018.06	803.06
9	Profit/(Loss) for the period (7 - 8)	844.39	581.41	688.19	2,866.48	2,494.11
10	Other Comprehensive Income					
	i) Remeasurements of post-employment to profit or loss	9.07	(1.23)	89.04	(23.78)	34.18
	ii) Income tax relating to these items	(2.28)	0.31	-22.41	5.99	(8.60)
	Other comprehensive income for the period (net of tax) [10]	6.79	(0.92)	66.63	(17.79)	25.58
11	Total comprehensive income for the period (9 + 10)	851.18	580.49	754.82	2,848.69	2,519.69
12	Earning Per Share (EPS) (In Rs.)					
	Basic and diluted EPS	84.44	58.14	68.82	286.65	249.41



1. The Above Audited Financial Results for the Quarter and Year ended 31st March, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2026 and are Audited by the Statutory Auditors. The review report has been filed with the stock exchange and is available on the Company's website.

2. Impact of introduction of new Labour Codes

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws.

The Company has assessed and recognised the incremental impact of these changes on the basis of opinion of Actuary obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The incremental impact is on account of gratuity of Rs 8.51 lakhs due to change in wage definition and charged to the Statement of Profit & Loss. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

3. Refund of Anti Dumping Duty

During FY 2020-21, pursuant to an inquiry conducted and demand raised by the Directorate of Revenue Intelligence ("DRI") in relation to import of Ammonium Nitrate during FY 2017-18 to FY 2018-19, through one of the suppliers, the Company had paid Anti-Dumping Duty ("ADD") along with applicable interest aggregating to Rs 359.67 Lakhs. Payment towards ADD of Rs. 233.41 lakhs and towards interest of Rs. 84.35 lakhs was disclosed as an exceptional item in the Statement of Profit and Loss for FY 2020-21. Out of the above, an amount of Rs. 41.91 lakhs paid was claimed towards input tax credit of Integrated Goods and Service Tax (IGST) in FY 2020-21. During FY 2022-23, the Company received a Show Cause Notice from DRI demanding Rs.56.81 Lakhs, against which the Company filed an appropriate reply. Thereafter, during FY 2024-25, the Commissioner of Customs passed an order levying duty, penalty and other charges aggregating to Rs.1,375.43 Lakhs, against which the Company paid Rs.84.18 Lakhs under protest and filed an appeal before the Hon'ble Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The said demands were disclosed as Contingent Liabilities in FY 2022-23 and onwards.

In April 2026, the Hon'ble CESTAT passed a favourable order setting aside the order of the lower authority with consequential relief, if any, as per law. Pursuant thereto, and based on legal advice, the Company is in the process of filing refund application for duty and interest amounting to Rs.233.42 Lakhs and Rs.84.35 Lakhs respectively paid during FY 2020-21, along with Rs.84.18 Lakhs paid during FY 2024-25.

Accordingly, the duty and interest amounting to Rs.317.76 Lakhs charged in FY 2020-21 to the Statement of Profit and Loss has been recognized in the Statement of Profit and Loss for the year as Exceptional Income and disclosed as "Duty Receivable" under Other Financial Assets alongwith Rs.84.18 Lakhs paid under protest during FY 2024-25.

The Company is reasonably confident that the said amount will be refunded by the appropriate authority in due course.

4. Figures for the quarter ended 31st March, 2026 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures in respect of the full Financial Year and the published year-to-date figures up to the end of third quarter of the relevant Financial Year. Also the figures upto end of third quarter had only been reviewed and not subjected to Audit.

5. The Board of Directors at its meeting held on 27th May, 2026 proposed a Dividend at the rate of Rs.1.50 per share (15%) ((P.Y.Rs.1.50 per share (15%)) of face value of Rs.10 each, subject to approval of the members at its Annual General Meeting.

6. Previous Period figures have been re-grouped /re-classified, wherever necessary, to confirm to current period classification.



For KELTECH ENERGIES LIMITED

W. Satany
Managing Director



Place : Goa

Date : 27th May, 2026

Notes:-

1. Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31st March, 2026

(Rs.in Lakhs)

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS,
ASSETS AND LIABILITIES

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Un-audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	SEGMENT REVENUE					
	Gross Income from Operations					
	1) Explosives	12,355.58	11,068.86	11,471.77	45,766.61	40,954.46
	2) Perlite	1,532.44	1,287.35	1,258.05	5,584.15	5,338.94
	3) Other Operating Revenue (Un-allocable)	425.16	461.02	1263.50	1855.25	2,647.53
	TOTAL	14,313.18	12,817.23	13,993.32	53,206.01	48,940.93
	Less: Inter Segment Sales					
	1) Explosives	-	-	-	-	-
	2) Perlite	-	-	-	-	-
	Net Income from Operations	14,313.18	12,817.23	13,993.32	53,206.01	48,940.93
2	Segment Result before Tax and Interest					
	1) Explosives	575.89	513.79	1032.39	2587.54	2,967.22
	2) Perlite	152.00	137.80	(279.20)	290.42	(286.25)
	Total	727.89	651.59	753.19	2,877.96	2,680.97
	Less:(i) Interest	85.93	59.56	56.05	253.31	247.63
	Add :(i) Un-allocable Income	500.79	208.42	218.87	1259.89	863.83
	Total Profit before tax	1,142.75	800.45	916.01	3,884.54	3,297.17
3	Segment Assets					
	1) Explosives	24,979.59	22,659.61	16,660.31	24,979.59	16,660.31
	2) Perlite	2,590.68	2,758.58	3,009.14	2,590.68	3,009.14
	3) Un-allocable Assets	7,963.48	8,124.62	9,059.34	7,963.48	9,059.34
	Total Segment Assets	35,533.75	33,542.81	28,728.79	35,533.75	28,728.79
4	Segment Liabilities					
	1) Explosives	12,919.60	12,491.54	9,988.46	12,919.60	9,988.46
	2) Perlite	298.49	292.97	880.66	298.49	880.66
	3) Un-allocable Liabilities	7,021.00	6,314.82	5,398.70	7,021.00	5,398.70
	Total Segment Liabilities	20,239.09	19,099.33	16,267.82	20,239.09	16,267.82
5	Capital Employed					
	1) Explosives	12,059.99	10,168.07	6,671.85	12,059.99	6,671.85
	2) Perlite	2,292.19	2,465.61	2,128.48	2,292.19	2,128.48
	3) Un-allocable Liabilities/(Assets)	942.48	1,809.80	3,660.64	942.48	3,660.64
	Total Capital Employed	15,294.66	14,443.48	12,460.97	15,294.66	12,460.97

2. The Company is engaged in the following business segments :

- a.Explosives
a.Perlite



For KELTECH ENERGIES LIMITED

Watany
Managing Director



Place : Goa

Date : 27th May, 2026

Keltech Energies Limited

Statement of Assets and Liabilities as at 31st March, 2026

(Rs.in Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	11,590.38	6,753.20
(b) Capital work-in-progress	3,800.82	877.09
(c) Right of use Assets (ROU)	122.29	61.81
(d) Other intangible assets	10.60	19.70
(e) Intangible assets under Development	23.26	-
(f) Financial assets		
i. Investments	-	-
ii. Other financial assets	2,568.30	1,767.81
(f) Non-current tax assets	-	62.76
(g) Other non-current assets	500.77	1,541.56
Total non-current assets	18,616.42	11,083.93
2 Current assets		
(a) Inventories	4,929.75	4,203.59
(b) Financial assets		
i. Investments	1,343.37	2,190.53
ii. Trade receivables	6,154.83	5,679.59
iii. Cash and cash equivalents	1,498.42	1,163.50
iv. Bank balances other than cash & cash equivalents	448.53	1,410.48
v. Other financial assets	598.01	279.15
(c) Other current assets	1,944.42	2,718.02
Total current assets	16,917.33	17,644.86
Total assets	35,533.75	28,728.79
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	99.99	99.99
(b) Other equity		
Reserves and surplus	15,455.28	12,603.80
Other reserves	(260.61)	(242.82)
Total equity	15,294.66	12,460.97
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	4,212.61	1,089.75
ia. Lease Liabilities	117.86	81.45
(b) Provisions	489.19	496.61
(c) Deferred tax liabilities	257.24	274.59
Total non-current liabilities	5,076.90	1,942.40
2 Current liabilities		
(a) Financial liabilities		
i. Borrowings	2,956.34	2,728.61
ia. Lease Liabilities	37.44	4.06
ii. Trade payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	192.52	134.85
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	7,427.65	8,963.79
iii. Other financial liabilities	2,725.30	1,566.07
(b) Other current liabilities	831.04	339.11
(c) Provisions	861.20	588.93
(d) Current tax liabilities (Net)	130.70	-
Total current liabilities	15,162.19	14,325.42
Total liabilities	20,239.09	16,267.82
Total equity and liabilities	35,533.75	28,728.79



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Keltech Energies Limited
Statement of cash flows for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flow from operating activities		
Profit before income tax from Continuing operations	3,884.54	3,297.17
Profit before Tax	3,884.54	3,297.17
Adjustments for		
Depreciation and amortisation expense	763.48	699.73
Reversal of provision for bad debt of earlier period	(101.19)	22.99
Loss (Profit) on sale of assets	0.12	(2.04)
Balances Written Back	(14.81)	(17.28)
Gain on sale of investments	(7.75)	-
Changes in fair value of financial assets at fair value through profit or loss	(13.98)	(166.89)
Interest on Lease	16.48	9.34
Other borrowing cost	164.57	183.19
Dividend and interest income classified as investing cash flows	(227.66)	(172.36)
Interest Expenses	236.83	238.29
Net exchange differences	(274.29)	(151.66)
Operating profit before working capital changes	4,426.34	3,940.48
Movement in Working Capital		
(Increase)/Decrease in trade receivables	(466.56)	(718.03)
(Increase)/Decrease in inventories	(726.16)	(750.10)
Increase/(Decrease) in trade payables	(1,189.37)	2,640.64
(Increase)/Decrease in other non-current financial assets	(800.49)	(1,662.41)
(Increase)/decrease in other financial assets	(318.86)	(195.80)
(Increase)/decrease in financial assets-Other non current assets	1,040.79	(1,333.12)
Increase/(decrease) in long term provisions	(7.42)	(23.12)
Increase/(decrease) in short term provisions	238.72	(667.21)
(Increase)/decrease in other current assets	773.60	(1,826.84)
Increase/(decrease) in other financial liabilities	1,261.51	436.77
Increase/(decrease) in Current liabilities	491.93	134.71
Increase/(decrease) in bank balance other than cash and cash equivalents	961.95	(1,101.46)
Cash generated from operations	5,685.98	(1,125.49)
Income taxes paid	835.96	631.54
Net cash inflow from operating activities (A)	4,850.02	(1,757.03)
Cash flows from investing activities		
Payments for property, plant and equipment (including Capital work in Progress)	(8,563.29)	(1,193.72)
Payments for Intangible Assets	(35.87)	-
Payments for purchase of investments	(1,500.00)	-
Sale of Investments	2,368.90	-
Interest received	227.66	172.36
Net cash outflow from investing activities (B)	(7,502.60)	(1,021.36)
Cash flows from financing activities		
Proceeds/(Repayment) of Long term borrowings (Net) including current maturities	3,391.02	546.59
Proceeds/(Repayment) of short term borrowings	(40.43)	869.53
Interest amount of lease liability paid	(16.48)	(9.34)
Principal amount of lease liability paid	69.79	(20.01)
Other Borrowing Costs	(164.57)	(183.19)
Interest paid	(236.83)	(238.29)
Dividends paid to company's shareholders	(15.00)	(15.00)
Net cash inflow (outflow) from financing activities (C)	2,987.50	950.29
Net increase (decrease) in cash and cash equivalents (A+B+C)	334.92	(1,828.10)
Cash and cash equivalents at the beginning of the financial year	1,163.50	2,991.60
Cash and cash equivalents at end of the year	1,498.42	1,163.50
Non-cash financing and investing activities		



Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Balance with banks : On current account	1,417.53	1,086.71
Bank deposits with original maturity of less than 3 months	76.30	73.16
Cash on hand	4.59	3.63
Balances per statement of cash flows	1,498.42	1,163.50

