

IN THE NATIONAL COMPANY LAW TRIBUNAL, BENGALURU BENCH

[Through Physical hearing/VC Mode (Hybrid)]

ITEM No.04
Supplementary List Item No.17
IA (IBC) 578/2026
CP(IB) No. 111/BB/2025

IN THE MATTER OF:

Shahi Exports Pvt Ltd ... Petitioner

Vs

Ace Turtle Omni Pvt Ltd ... Respondent

Petition under Sec 9 of I & B Code, 2016

Order delivered on: 22.06.2026

CORAM:

SHRI. SUNIL KUMAR AGGARWAL
HON'BLE MEMBER (JUDICIAL)

SHRI. RADHAKRISHNA SREEPADA
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Petitioner : Adv. Praveen Kumar
For the Corporate Debtor : Present(*Not signed in attendance*)

ORDER

1. As soon as the matter is called out, it is stated on behalf of the respondent that **IA 570/2026**, listed in Supplementary cause list as item No. 17 today has been filed and orders in the petition may be kept on hold until the said application is decided. A pass-over in the matter is also sought to enable Ld. Sr. Counsel to appear and address the case.

2. The matter was passed over for 1 hour and on being taken up again at about 11.45 a.m., another pass-over is sought. The respondent having concluded the arguments on admission, is trying to have a second chance through the backdoor. The 2nd pass over in the same day is not possible. The matter is

deferred to **25.06.2026** by imposing cost of **Rs. 2 lakhs** on the respondent for frustrating today's purpose, to be deposited in **Prime Minister National Relief Fund** and submit receipt.

Sd/-
RADHAKRISHNA SREEPADA
MEMBER (TECHNICAL)

Sd/-
SUNIL KUMAR AGGARWAL
MEMBER (JUDICIAL)

Jones