

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s).36797/2026

[Arising out of impugned final judgment and order dated 29-09-2026 in IA(L) No. 28510/2026 passed by the High Court of Judicature at Bombay]

PUSHPAM PLAZA PRIVATE LTD & ANR.

Petitioner(s)

VERSUS

AUTHORISED OFFICER & ORS.

Respondent(s)

IA No. 320373/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 320372/2026 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

Date : 16-10-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) : Mr. Shoeb Alam, Sr. Adv.
Mr. Rafeeq Peermohideen, Adv.
Mr. Tarun Mehra, Adv.
Mr. Mohd. Naved, Adv.
Mr. Shivendra Singh- 2607, AOR
Ms. Aryama Singh Rajput, Adv.

For Respondent(s) :

UPON hearing the counsel the Court made the following
O R D E R

1. Heard Mr. Shoeb Alam, the learned senior counsel appearing for the petitioners.

2. In paragraphs 11 and 12, respectively of the impugned judgment passed by the High Court, the following has been observed: -

"11. At this stage, the learned counsel for the respondent No.3 has brought to our notice that the Commissioner appointed as per order of the Competent Magistrate under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, has fixed 7th October 2026 as the date for taking possession of the subject property. In the light of the order of status quo having been vacated by order dated 7th September 2026 passed by this Court, there is no impediment in the Court Commissioner proceeding to take physical possession of the subject property. The applicants will not create any hindrance or obstruction in taking physical possession of the subject property, which is reported to be commercial property.

12. In view of the above, the present interim application is disposed of, by granting the applicants final opportunity to deposit the balance amount of Rs.80 lakhs before the DRAT, on or before 6th October 2026. If the said balance amount is deposited within the stipulated period of time, the direction in paragraph 3 of the order dated 31st July 2026 of automatic dismissal of the appeals shall not take effect. In the event, the applicants fail to deposit the said amount before the DRAT on or before 6th October 2026, the said direction shall take effect immediately, without further recourse to this Court."

3. Mr. Shoeb Alam would submit that his clients have deposited the amount of Rs.80,00,000/- (Rupees Eighty Lakh only) on 06.10.2026 with the DRAT, Mumbai.

4. In such circumstances, more particularly, having regard to the fact that the amount has been deposited, as directed by the High Court, let *status quo* be maintained till the proceedings are completed before the DRAT, Mumbai.

5. With the aforesaid, the Special Leave Petition stands disposed of.

6. Pending application(s), if any, shall also stand disposed of.

(HARPREET KAUR)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)