नालको NALCO

संदर्भ/Ref. : NBC/S/4.5 & 4.5(A)/2026/1136
दिनांक/Dated:03.08.2026

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 **स्क्रिप कोड/Scrip Code: 532234**	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 **प्रतीक/Symbol: NATIONALUM**

विषय/Sub: प्रस्तुति – आय कॉल आज यानि 03.08.2026 को आयोजित किया जाएगा/ Presentation - Earnings Call to be held today i.e. 03.08.2026.

श्रीमान/Dear Sir,

In continuation to our letter dated 28.07.2026 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, enclosed please find **a copy of presentation** proposed to be made during the **Earnings Call** scheduled to be held today i.e. **Monday, the 3rd August, 2026 at 1030 hours** for discussions on Company's business and outlook post declaration of Unaudited Financial Results for 1st Quarter ended 30th june, 2026.

Please note that, neither any Unpublished Price Sensitive Information (UPSI) is covered in the enclosed presentation nor will be discussed during the aforesaid Earnings Conference Call.

This is for your information and record.

धन्यवाद/Thanking you.

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड/
For National Aluminium Co. Ltd.

Bharat Kumar Sahu
Digitally signed by Bharat Kumar Sahu
Date: 2026.08.03 09:24:33 +05'30'

(बी. के. साहू)/ (B.K. Sahu)
कंपनी सचिव एवं अनुपालन अधिकारी/
Company Secretary and Compliance Officer
ACS: 9953

Encl.: As above

Earnings Conference Call

Q1 FY 2026-27

3rd Aug' 2026

Disclaimer

The information in this document is being provided by the Company and is subject to change without notice. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Agenda

- Company at a Glance
- Physical Performance
- Financial Highlights
- Industry Outlook
- Business Highlights
- Responsible & Resilient

Company at a Glance

नालको NALCO

Navratna CPSE. Govt of India Holding 51.28%.

Integrated Bauxite-Alumina-Aluminium-Power-Coal Complex.

Global leader in producing bauxite and alumina at the lowest cost.

Bauxite
6.825mtpa

Refinery
2.1 mtpa
Alumina Hydrate
Special Hydrates
Calcined
Alumina

Smelter
0.46 mtpa
Standard Ingots
T Ingots
Billets
Wire Rods
Rolled Products

CPP
1200 MW

Coal
4.0 mtpa

Port Facilities
Dedicated Facilities for Storage of Alumina, Caustic Soda, Ship Loading

Wind Power
198 MW







Physical Performance

Production	Q1 / 26-27	Q4 / 25-26	Q1 / 25-26	% change against CPLY	FY 25-26
Bauxite	1,829	2,047	1,883	-2.87%	7,707
Alumina Hydrate	578	574	578	-	2,300
Metal	116	117	115	0.87%	472
Thermal Power	1,725	1,748	1,686	2.31%	6,953

All figures in '000T except Power in MU

Sales	Q1 / 26-27	Q4 / 25-26	Q1 / 25-26	% change against CPLY	FY 25-26
Alumina – Export	304.5	305.1	274.6	10.89%	1,308.1
Alumina – Domestic	42.9	38.2	29.1	47.42%	138.0
Metal – Export	1.01	6.1	-	-	13.2
Metal - Domestic	111.9	116.1	113.4	-1.32%	461.0

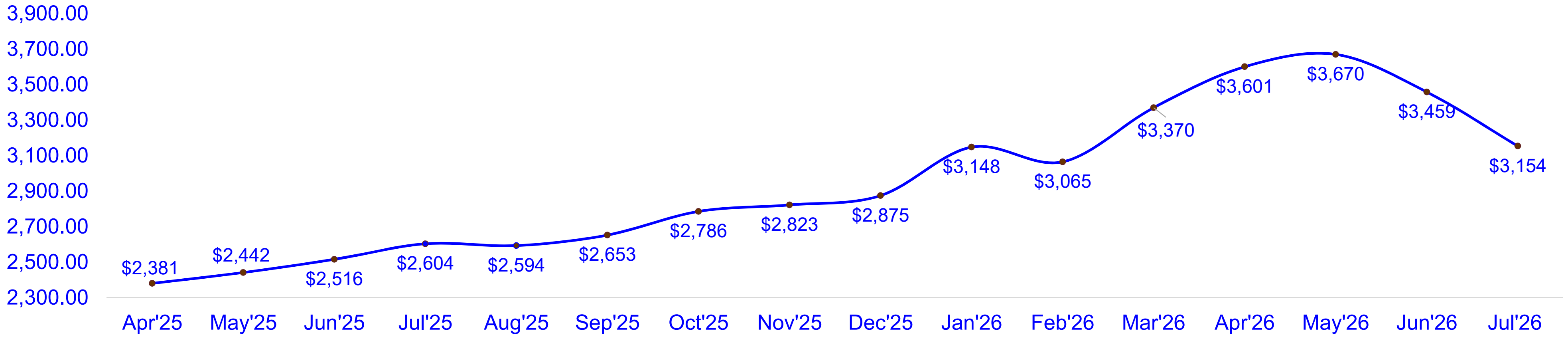
All figures in '000T

Financial Performance

Particulars	Q1 / 26-27	Q4 / 25-26	Q1/ 25-26	% change against CPLY	FY25-26
Net Sales	5,269	4,981	3,786	39.17	17,729
Other Op Income	33	32	21	57.14	114
Revenue from Operation	**5,302**	**5,013**	**3,807**	**39.27**	**17,843**
Other Non-Op Income	173	197	123	40.65	666
Total Income	**5,475**	**5,210**	**3,930**	**39.31**	**18,509**
Operating Expenses	2,594	2,663	2,315	12.05	9,896
EBIDTA (Excl. Exceptional Income	**2,881**	**2,547**	**1,615**	**78.39**	**8,613**
Depreciation	182	211	178	2.25	745
Finance Cost	10	24	8	25	100
Exceptional Income / (Expense)	-	-	-	-	-
PBT	**2,689**	**2,311**	**1,429**	**88.17**	**7,767**
PAT	**2,002**	**1,718**	**1,064**	**88.16**	**5,816**

All figures in Rs Crore

LME Price Trend



LME Aluminium prices are likely to be impacted by:

a) Lingering impact of disruptions to Middle East Aluminium production and logistics due to ***re-surfaced geopolitical tensions*** in the Gulf

b) Moderation in the *"**war-risk" premium*** as production recovery commenced at affected smelters,

c) Policy developments in the United States aimed at encouraging domestic Aluminium production & Projects through ***tariff incentives***

d) Sustained demand from the renewable energy, automotive and infrastructure sector.

e) Resilient US$ and FED stance on Interest Rate hike

f) Increased ***Chinese*** (>222%) & ***Indonesian exports*** alleviating supply tightness

With Global inventories remaining at historically low levels (0.26 Mln. T) and market still expected to be in deficit during the H2-2026 before gradually moving towards a more balanced position in 2027.

The LME Aluminium price outlook for CY 2026 is expected to average between US$ ~3200 - 3300/T.

Analysts remain opinionated that "Decline in Oil prices", "concerns about inflation" and "outlook for interest rates from Central banks (FED, ECB etc.)" are factors that shall show price direction.

Industry Outlook – Global

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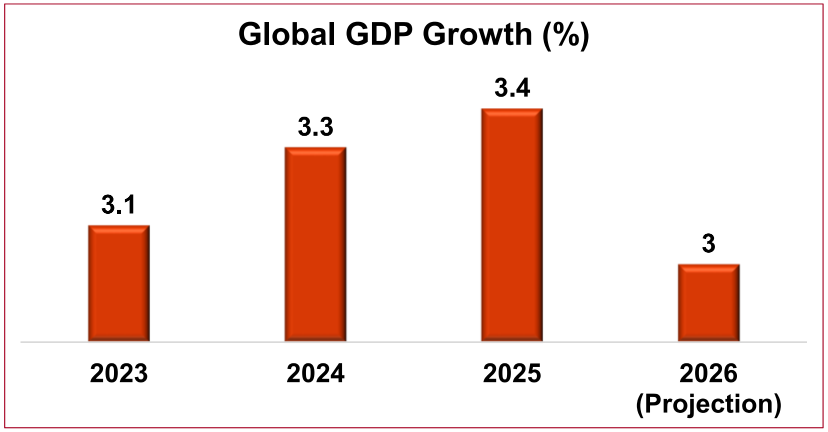
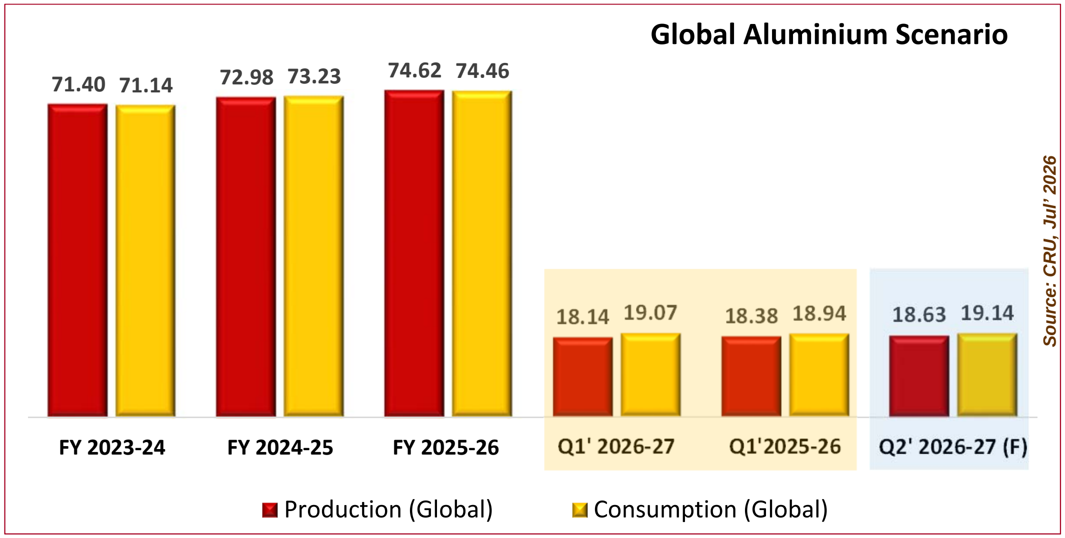
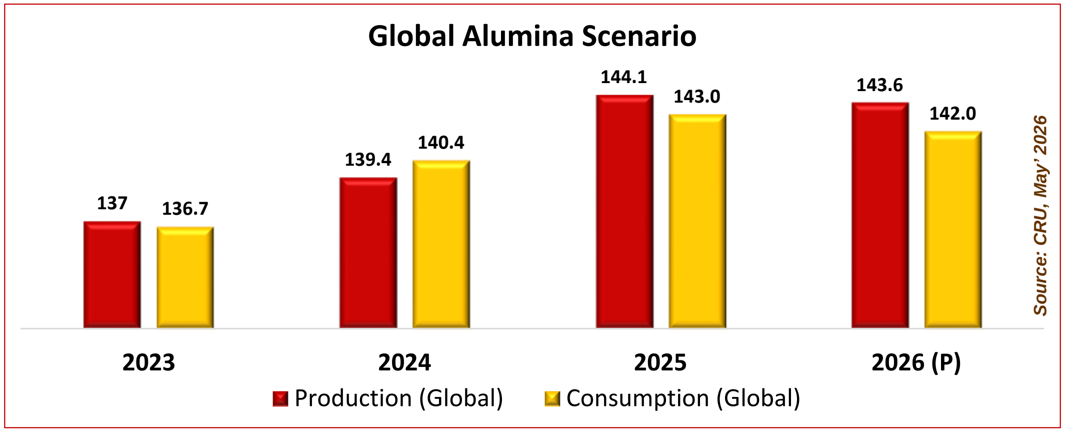
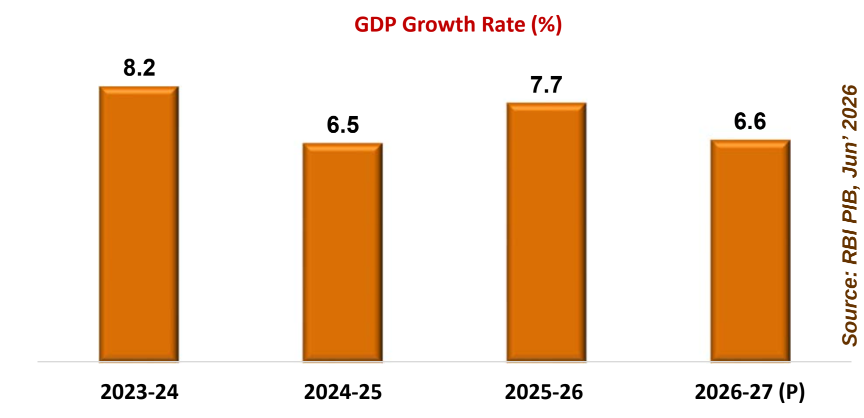
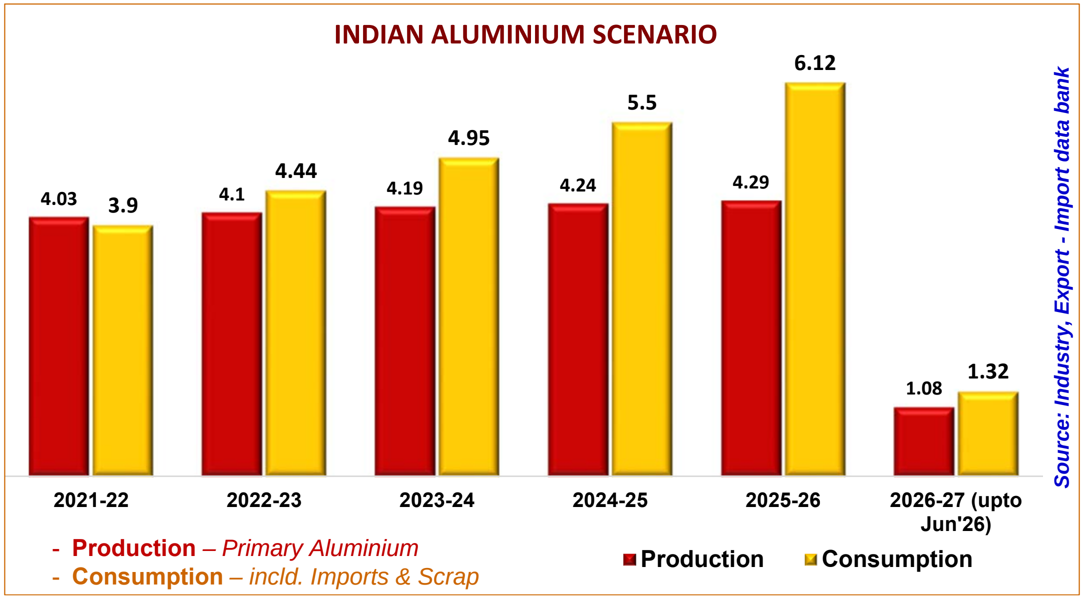


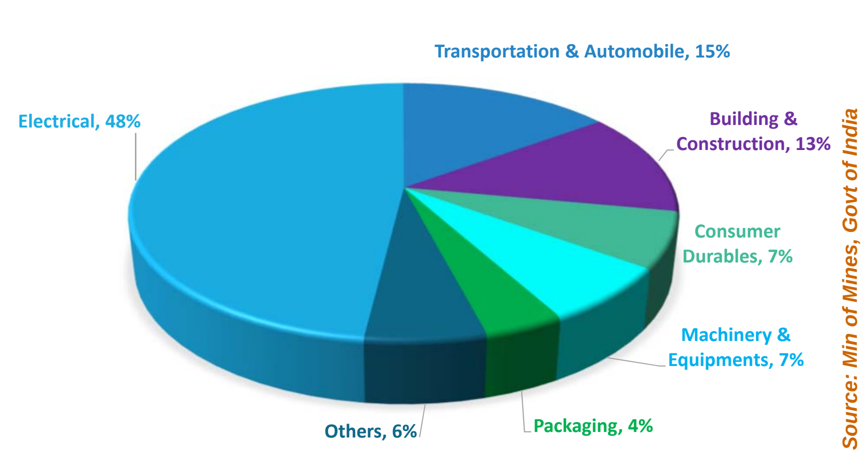




Industry Outlook – India







Indian Aluminium consumption continues to witness +ve growth in past 05 – years with Power, Transportation and Packaging & Consumer Durables sectors contributing to the growth.

"India is expected to remain one of the fastest-growing Aluminium markets globally, with domestic Aluminium demand projected to grow at around 6–8% CAGR through 2030."

Source: NITI Aayog, 2026

Business Highlights

- Unlocking Higher Productivity Through Optimal Use of Installed Capacities
- Driving Cost Efficiency Through Reduction in Specific Consumptions
- Building Sustainable Competitive Advantage via Secured Raw Material Linkages
- Expanded Refinery capacity to protect bottom line in case of LME downswing
- Smelter capacity addition to give scope for extrusions and other value added products
- Strengthening Operational Efficiency

Business Highlights - Major Projects

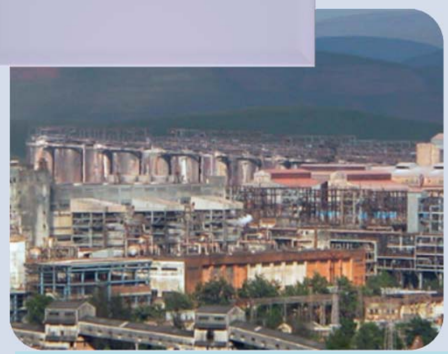
Bauxite Mines, Damanjodi

Pottangi Bauxite mines: (111 million tonne reserve)
Capacity: 3.5 MTPA

Approach Road work – Pending (Local agitation)

- MDO appointed

Alumina Refinery, Damanjodi



5th Stream Alumina Refinery
Capacity: 1 MTPA

Pre-Commissioning Started from June’26

Aluminium Smelter, Angul

Brownfield expansion of Aluminium Smelter
Capacity: 0.5 MTPA

Pre Project activities under progress

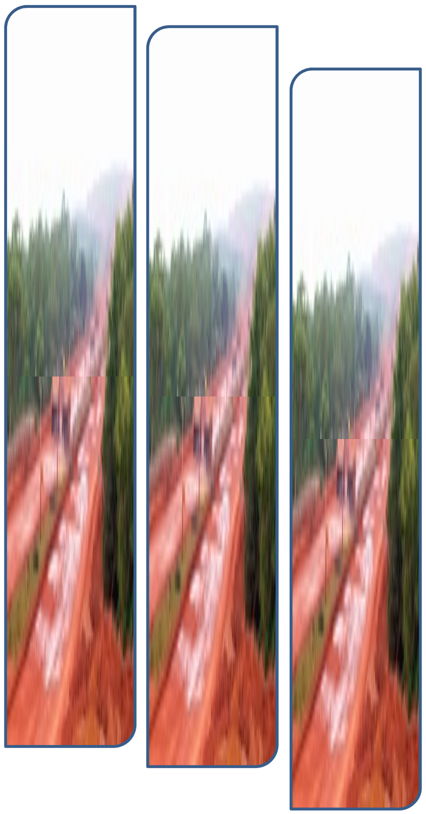
Captive Power Plant, Angul

Captive Power Plant for new Smelter
Capacity: 4X270 MW = 1080 MW

Pre Project activities under progress

Responsible & Resilient

Committed to Environmental Stewardship



Minimising environmental harm & Implementing effective risk management strategies.

Key initiatives & Focus:
Afforestation,
Waste Utilisation & Waste Reduction,
Advanced pollution control technologies.
Water Pollution Management,
Biodiversity Protection to minimize environmental impact.
Efficient Fuel Handling

- ❖ Eco-friendly Bauxite Transport:
  - 14.6 KM long state of the art single flight multi curve belt conveyor
  - 7.9 KM long 2nd conveyor system being installed for transportation from South Block
- ❖ 98% **Blast Free** Mining.
- ❖ **5- Star Rating** to Bauxite Mines (both C&N block and South block)
- ❖ 1,87,969 plantation in FY25-26. (8% increase over last year)
- ❖ 15.5 Ha mined out areas rehabilitated with plantation.
- ❖ Water positive Bauxite Mine.
- ❖ 198 MW Wind Power (307 MU generated in 25-26). 15 MW in Pipeline
- ❖ 1060 kwp Roof Top Solar. 7 MW Planned.

E

Responsible & Resilient

Strategic CSR Projects are taken up by NALCO. Its CSR arm NALCO Foundation takes up all other projects.

Education:
- **Indradhanush:** Sponsoring students to reputed residential schools, around 1,500 students benefited
- **NALCO Ki Ladli:** Financial assistance to more around 1,600 meritorious girl students of BPL families.

Healthcare:
- **Mobile Health Units:** 09 nos. of MHUs, around 250 peripheral villages, over 120,000 patients treated annually
- **OPD facility at Angul:** Around 18,000 Patients annually

Women empowerment:
- **SHG Group** – Sakha Foundation (50 Beneficiaries), Jackfruit processing, Ragi cookies, Ginger products, Mushroom cultivation.

Peripheral development:
- Road, water facilities, school infrastructure, drainage systems

Puri iconic shrine:
- Sanitation, upgrade infrastructure, beautification, battery operated vehicle

Sanitation:
- 11 ODF Villages (6 in Koraput, 5 in Angul)- 1,500 individual House Hold Latrine, Hygiene kit distribution, water and sanitation (48 projects).

S

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FY 2025–26

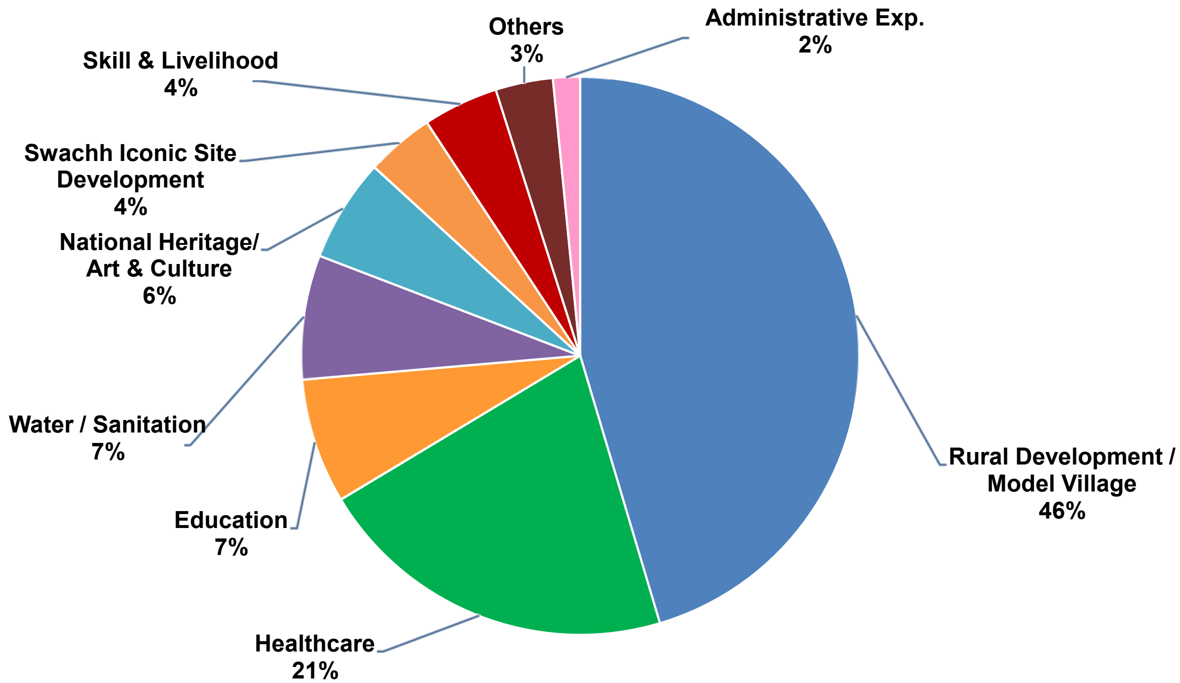
Obligation – ₹ 7913.00 Lakh

Expenditure – ₹ 8076.65 Lakh

FY 2026–27

Obligation – ₹ 11780.00 Lakh

FY 2025-26 Expenditure Break-up



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- **10 Board Level Committees** *(Due to absence of Independent Directors on the Board w.e.f. 01.04.2026, no Board level Committees are in position).*
- **17 Core Policies & Guidelines**
- **Excellent Rating in FY 25-26** self-appraisal reports to the DPE, adherence to Good Corporate Governance.
- Fair treatment of investors, dividend policies, and reporting transparency
- Regular Risk Assessments & Evaluations to Manage Risk.

G

Thank You