

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – II
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
14.05.2026 AT 10:30 A.M.**

**IA (IBC)/81/2026 in IA (IBC)/571/2025, IA (IBC)/82/2026 in
IA (IBC)/572/2025, Contempt Application (IBC)/26/2025 in
IA (IBC)/571/2025 and Contempt Application (IBC)/27/2025 in
IA (IBC)/572/2025 in CP (IB) No.136/7/HDB/2023
U/s.7 of IBC**

IN THE MATTER OF:

Bank of Maharashtra

...Petitioner

AND

Agarwal Reality Developers Pvt Ltd

...Respondent

C O R A M:-

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)
SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC)/81/2026 in IA (IBC)/571/2025

Present: Mr. G. Bhupesh, Ld. Counsel for the Applicant.

Mr. Varun Ambati, Ld. Counsel for the Respondent No.1/RP.

Ld. Counsel for the Respondent prays time for filing of counter be filed within one week. Rejoinder, if any, be filed by the Applicant within 2 weeks thereafter.

Matter is adjourned to 02.07.2026.

IA (IBC)/82/2026 in IA (IBC)/572/2025

Present: Mr. G. Bhupesh, Ld. Counsel for the Applicant.

Mr. Varun Ambati, Ld. Counsel for the Respondent No.1/RP.

Ld. Counsel for the Respondent prays time for filing of counter be filed within one week. Rejoinder, if any, be filed by the Applicant within 2 weeks thereafter.

Matter is adjourned to 02.07.2026.

Contd...

Contempt Application (IBC)/26/2025 in IA (IBC)/571/2025**Present:** Mr. Varun Ambati, Ld. Counsel for the Applicant.

Mr. G. Bhupesh, Ld. Counsel for the Respondent No.3.

It has come to our notice that on the last date of hearing, Respondent No.3 was inadvertently set ex-parte. However, it was not Respondent No.3, but Respondent No.1 who should have been set ex-parte. Mr. G. Bhupesh, Ld. Counsel appearing for Respondent No.3 stated that the Power of Attorney has been filed on behalf of Respondent No.3 and not for Respondent No.1. Therefore, the order dated 18.03.2026 is amended to that extent and Respondent No.1 is set ex-parte.

Despite service, none appeared for the Respondent No.2. Hence, Respondent No.2 set ex-parte. Ld. Counsel for the Respondent No.3 is directed to file counter within 3 weeks. Rejoinder, if any, be filed by the Applicant within 2 weeks thereafter. **Matter is adjourned to 02.07.2026.**

Contempt Application (IBC)/27/2025 in IA (IBC)/572/2025**Present:** Mr. Varun Ambati, Ld. Counsel for the Applicant.

Mr. G. Bhupesh, Ld. Counsel for the Respondent No.3.

It has come to our notice that on the last date of hearing, Respondent No.3 was inadvertently set ex-parte. However, it was not Respondent No.3, but Respondent No.1 who should have been set ex-parte. Mr. G. Bhupesh, Ld. Counsel appearing for Respondent No.3 stated that the Power of Attorney has been filed on behalf of Respondent No.3 and not for Respondent No.1. Therefore, the order dated 18.03.2026 is amended to that extent and Respondent No.1 is set ex-parte.

Despite service, none appeared for the Respondent No.2. Hence, Respondent No.2 set ex-parte. Ld. Counsel for the Respondent No.3 is directed to file counter within 3 weeks. Rejoinder, if any, be filed by the Applicant within 2 weeks thereafter. **Matter is adjourned to 02.07.2026.**

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)