

|   |   |
|---|---|
| <b>To,</b><br><b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400 001<br>Scrip: <b>544260</b> | <b>To,</b><br><b>National Stock Exchange of India Ltd.,</b><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051<br>Scrip: <b>NORTHARC</b> |
|---|---|

**Sub: Statement of deviation(s) or variation(s) on the utilisation of proceeds raised through issuance of equity shares by way of Public Issue.**

**Ref: Intimation pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above, please find enclosed, the Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Initial Public offer ('IPO') for quarter ended March 31, 2026, in the prescribed format.

This intimation is also available at the website of the Company at <https://www.northernarc.com/statement-of-deviations>

For **Northern Arc Capital Limited**



**Prakash Chandra Panda**  
Company Secretary & Compliance Officer

## **Northern Arc Capital Limited**

### **Registered Office:**

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600 113, India

+91 44 6668 7000 | [contact@northernarc.com](mailto:contact@northernarc.com) | [www.northernarc.com](http://www.northernarc.com)

CIN.: L65910TN1989PLC017021

| Statement of deviation(s) or variation(s) in utilisation of funds raised through public issue (IPO)                         |                         |                     |   |                |   |         |
|---|-------------------------|---------------------|---|----------------|---|---------|
| Particulars   |                         |                     | Remarks                                 |                |   |         |
| Name of listed entity   |                         |                     | Northern Arc Capital Limited            |                |   |         |
| Mode of raising funds   |                         |                     | Public Issue-Initial Public Offer (IPO) |                |   |         |
| Type of instrument  |                         |                     | Equity Shares                           |                |   |         |
| Date of raising funds   |                         |                     | September 23, 2024                      |                |   |         |
| Amount raised (Rs. In Millions)   |                         |                     | 4,498.45 (Net of issue proceeds)        |                |   |         |
| Report filed for the quarter ended  |                         |                     | March 31, 2026                          |                |   |         |
| Monitoring Agency   |                         |                     | Applicable                              |                |   |         |
| Monitoring Agency Name, if applicable   |                         |                     | CRISIL Ratings Limited                  |                |   |         |
| Is there a deviation/ variation in use of funds raised?   |                         |                     | No deviation/variation                  |                |   |         |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?                 |                         |                     | No                                      |                |   |         |
| If yes, details of the approval so required?  |                         |                     | NA                                      |                |   |         |
| Date of approval  |                         |                     | NA                                      |                |   |         |
| Explanation for the deviation/ variation  |                         |                     | NA                                      |                |   |         |
| Comments of the audit committee after review  |                         |                     | NA                                      |                |   |         |
| Comments of the auditors, if any  |                         |                     | NA                                      |                |   |         |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:           |                         |                     |   |                |   |         |
| Original Object   | Modified Object, if any | Original Allocation | Modified Allocation                     | Funds utilized | Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %) | Remarks |
| -   | -                       | -                   | -                                       | -              | -   | -       |
| Deviation could mean:   |                         |                     |   |                |   |         |
| a. Deviation in the objects or purposes for which the funds have been raised.   |                         |                     |   |                |   |         |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed.                             |                         |                     |   |                |   |         |
| c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.            |                         |                     |   |                |   |         |
|    |                         |                     |   |                |   |         |
| <b>Name of the Signatory:</b> Mr. Atul Tibrewal<br><b>Designation:</b> Chief Financial Officer<br><b>Date:</b> May 08, 2026 |                         |                     |   |                |   |         |

**Northern Arc Capital Limited**

**Registered Office:**

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai - 600 113, India

+91 44 6668 7000 | contact@northernarc.com | www.northernarc.com

CIN.: L65910TN1989PLC017021