

BHARATAM VENTURES LIMITED

(Formerly known as PET PLASTICS LIMITED)
1301, 13th Floor, Signature Business Park,
Commercial Premises CHSL, Postal Colony,
Near Fine Arts Society, Chembur, Mumbai,
Pin Code – 400071, Maharashtra, India

Contact No – +91 82370 27000
Email Id – connect@bharatamventures.com
Website – www.petplasticlimited.com
CIN – L66190MH1985PLC037217

Date: 26-06-2026

To,

The Manager

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 524046

Subject: Update on Completion of Acquisition of 99.9987% Equity Stake in Penganga Sakhar Karkhana Private Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our disclosure dated **28th May, 2026** submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), whereby the Company had informed the Stock Exchange regarding the proposed acquisition of **99.9987% equity stake in Penganga Sakhar Karkhana Private Limited** (“Target Company”).

We are pleased to inform you that the Company has **successfully completed the acquisition of 99.9987% of the paid-up equity share capital** of Penganga Sakhar Karkhana Private Limited in accordance with the terms of the Share Purchase Agreement.

Accordingly, **Penganga Sakhar Karkhana Private Limited has become a Subsidiary of Bharatam Ventures Limited** with effect from the date of completion of the acquisition.

The acquisition has been completed upon fulfilment of all contractual obligations and customary closing conditions under the Share Purchase Agreement.

The details required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-A**.

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Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Bharatam Ventures Limited

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Abhinath Shinde
Managing Director
DIN: 07076684

Place: Mumbai

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ANNEXURE – A

Disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No.	Particulars	Updated Disclosure
a)	Name of the target entity	Penganga Sakhar Karkhana Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired	No. The acquisition does not fall within the ambit of Related Party Transactions. None of the promoter/promoter group/group companies has any interest in the Target Company. The transaction has been completed on an arm's length basis.
c)	Industry to which the entity belongs	Sugar Manufacturing and Allied Agro Processing Industry.
d)	Objects and impact of acquisition	The acquisition has been completed as a strategic investment for diversification of the Company's business portfolio into the sugar and allied agro-processing sector. The acquisition is expected to provide long-term business opportunities, operational synergies and strengthen the Company's presence in the sector.
e)	Brief details of any governmental or regulatory approvals required	The acquisition has been completed. No further governmental or regulatory approvals are pending, except such post-closing statutory compliances, if any, as may be applicable.
f)	Indicative time period for completion	Completed. The acquisition has been successfully completed.
g)	Nature of consideration	Cash consideration in accordance

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Sr. No.	Particulars	Updated Disclosure
		with the Share Purchase Agreement.
h)	Cost of acquisition and/or price at which the shares are acquired	The Company has acquired 1,49,998 Equity Shares at ₹120 per Equity Share , aggregating to ₹1,79,99,760/- (Rupees One Crore Seventy-Nine Lakhs Ninety-Nine Thousand Seven Hundred Sixty Only) .
i)	Percentage of shareholding/control acquired and/or number of shares acquired	The Company has acquired 1,49,998 Equity Shares representing 99.9987% of the paid-up equity share capital of Penganga Sakhar Karkhana Private Limited. Consequently, Penganga Sakhar Karkhana Private Limited has become a Subsidiary of Bharatam Ventures Limited.
j)	Brief background about the entity acquired	There is no change in the details of the Target Company as disclosed by the Company in its earlier disclosure dated 28th May, 2026. Penganga Sakhar Karkhana Private Limited continues to be engaged in the business of sugar manufacturing and allied agro-processing activities in India. The Company primarily operates in India. Turnover details are as follows: FY 2025-26 – Rs. 8,352.89 Lakhs FY 2024-25 – Rs. 3,368.57 Lakhs FY 2023-24 – Rs. 1,404 Lakhs.

Note: The Company confirms that the acquisition has been completed in accordance with the Share Purchase Agreement executed between the parties. There has been no material modification in the terms and conditions of the transaction as disclosed earlier. This disclosure is being made as an update to the Company's earlier intimation dated **28th May, 2026** pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.