

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



22nd October 2026

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Press Release

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release on Financial Results Q2 & H1FY 27.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Pitti Engineering Limited

MARY

MONICA

BRAGANZA

Mary Monica Braganza

Company Secretary & Chief Compliance Officer

FCS:5532

Digitally signed by
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Date: 2026.10.22
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PITTI ENGINEERING LIMITED

Hyderabad, 22nd October 2026 – Pitti Engineering Limited, India's one of largest producer of electrical steel laminations and machined components, announced its Unaudited Financial Results for the second quarter and half year ended 30th September 2026.

Q2FY27

Total Income

Rs. 580.5 Cr

 **+16.3%**

Adj. EBITDA*

Rs. 91.3 Cr

 **+13.6%**

15.8% Adj. EBITDA Margin

Adj. PAT[#]

Rs. 36.3 Cr

 **-15.1%**

6.3% Adj. PAT Margin

H1FY27

Total Income

Rs. 1,110.5 Cr

 **+15.3%**

Adj. EBITDA*

Rs. 180.1 Cr

 **+13.6%**

16.3% Adj. EBITDA Margin

Adj. PAT[#]

Rs. 68.2 Cr

 **-0.4%**

6.2% Adj. PAT Margin

*Adj. EBITDA & Adj. EBITDA Margin excluding other income & ESOP Cost

Adj. PAT post adding back ESOP cost

In September 2026, Company merged its two subsidiaries – Pitti Industries Private Limited and Dakshin Foundry Private Limited with their parent entity, Pitti Engineering Limited. Accordingly, financial results for Q2 & H1FY27 are reported on a standalone basis, whereas previous period numbers are restated

Capex Update

- Announced a Rs. 450 crore capex to expand laminations capacity to 1,60,000 MTs and machining capacity to 13,14,000 hours in phased manner by FY31
- Land acquisition is planned for new greenfield unit in Bengaluru, with interim capacity to be added in phases at existing and leased premises

Sales Volume Breakup

Sales in MT	Q2FY27	Q2FY26	YoY	H1FY27	H1FY26	YoY
Stator & Rotor Assemblies (Laminations)						
- High value-added assemblies – Laminations	4,786	3,168	51.1%	8,929	6,189	44.3%
- Stator frame or Rotor shaft integrated assemblies – Laminations	1,350	1,146	17.8%	2,562	2,142	19.6%
- Loose Laminations and low value - added assemblies	14,476	11,801	22.7%	27,374	22,998	19.0%
Total Laminations	20,612	16,115	27.9%	38,865	31,329	24.1%
- Other Machined components going into laminations & assemblies	1,059	1,144	-7.4%	2,024	2,185	-7.4%
Total Lamination & Assemblies	21,671	17,259	25.6%	40,889	33,514	22.0%
Total Castings & Machined Components	3,086	2,897	6.5%	6,054	5,958	1.6%
By products & Scrap	21,081	12,498	68.7%	36,655	23,926	53.2%

Value added products

Volume based products

By Products & Scrap

Commenting on the results, Mr. Akshay S Pitti, Managing Director & CEO said,

“We have delivered a healthy performance in Q2FY27, with total income growing 16.3% year-on-year to ₹581 crore, supported by strong volume growth in laminations and assemblies. This performance reflects the underlying demand across our end-markets and the strength of our customer relationships.

Building on this momentum, we are announcing a ₹450 crore investment in a new greenfield facility in Bengaluru to consolidate our laminations operations and progressively increase our sheet metal capacity to 1,60,000 MT and machining capacity to 13.14 lakh hours by FY31. This investment is backed by our confidence in the long-term demand outlook and our ambition to strengthen our position as an integrated engineering partner to global customers.

With strong order visibility and opportunities across railways, data centres, mining and industrial applications, we will continue to expand our capabilities in a phased manner, align capacity with customer requirements and maintain a disciplined approach to capital allocation as we build a stronger platform for sustainable growth.”



About Pitti Engineering Limited:

Pitti Engineering is India's largest manufacturer and exporter of electrical laminations and a prominent player in the production of machined castings and fabricated components. The company specializes in manufacturing a wide range of products, including electrical steel laminations for motors used across diverse range of electrical applications, company has evolved into a comprehensive solutions provider offering a wide portfolio which includes motor cores, sub-assemblies, die-cast rotors, and press tools.

Safe Harbour Statement:

This document may contain forward-looking statements about Pitti Engineering Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



Company : PITTI ENGINEERING LIMITED

CIN: L29253TG1983PLC004141

For updates and specific queries, please visit www.pitti.in or feel free to contact us shares@pitti.in

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