

**Ind-Swift Laboratories Limited**

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Date: July 10, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001, India

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/2,
G-Block, Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Scrip Code: 532305

Symbol: INDSWFTLAB

Subject : Outcome of meeting of the Board of Directors of Ind-Swift Laboratories Limited (“the Company”) in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma’am,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“SEBI Listing Regulations, 2015”), we wish to inform that the Board of Directors of Ind-Swift Laboratories Limited (“the Company”), at their meeting held today, i.e. **Friday, July 10, 2026**, has inter alia, transacted the following business:

1. Issue and allotment of **up to 70,00,000 (Seventy Lakh)** Fully Convertible Warrants (“Warrants”), each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- (Rupees Ten Only), to an entity belonging to the “Promoter & Promoter Group”, on a preferential basis, at an issue price of **Rs. 196/-** (Rupees One Hundred and Ninety-Six only) per Warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and applicable provisions of Companies Act, 2013 and rules made thereunder, aggregating **up to Rs. 1,37,20,00,000/-** (Rupees One Hundred Thirty-Seven Crore and Twenty Lakh only), for cash, subject to the approval of the members of the Company and applicable regulatory authorities. The name of the proposed allottee is mentioned below:

S. No.	Name of the Proposed Allottee	Category of Proposed Allottee	No. of Warrants (Up to)
1.	Essix Biosciences Limited	Promoter & Promoter Group	70,00,000
Total			70,00,000

*Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to this Preferential Issue is enclosed as **Annexure A**.*

2. Authorized the Preferential Issue Committee of the Board of Directors of the Company to take all necessary actions in connection with this Issue and to finalize/approve all the relevant documents, as may be deemed necessary.

**Manufacturing Facilities:**

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

Follow us:

For verifying authenticity of this letter, please reach us by sending copy of same on hr.ho@indswiftlabs.com



Ind-Swift Laboratories Limited

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

- Alteration in the Article of Association (AOA) by substituting the existing Article Number 76 by new Article 76, subject to the approval of shareholders at the ensuing Extra Ordinary General Meeting.

*Details as per Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to alteration in the AOA is enclosed as **Annexure B**.*

- Considered and approved the notice convening the Extra-Ordinary General Meeting (“EGM”) of the Members of the Company scheduled to be held on **Wednesday, August 05, 2026**, for the purpose of obtaining approval in respect of the proposed Preferential Issue.
- Appointment of CS Vishal Arora, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner in connection with the Extra Ordinary General Meeting.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the same on your records.

**Thanking You,
For Ind-Swift Laboratories Limited**



**Pardeep Verma
VP-Corporate Affairs and Company Secretary**

Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

Follow us:

For verifying authenticity of this letter, please reach us by sending copy of same on hr.ho@indswiftlabs.com



Ind-Swift Laboratories Limited

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh – 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Annexure A

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Fully Convertible Warrants (“Warrants”)
2.	Type of issuance	Preferential Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Preferential Issue of up to 70,00,000 (Seventy Lakh) Fully Convertible Warrants of face value of Rs. 10/- each, aggregating up to Rs. 1,37,20,00,000/-, for cash, at an issue price of Rs. 196/- per Warrant, determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013.
4.	Name and number of the Investor(s)	Sr. No.
		Name of the Proposed Allottee
		1.
		Essix Biosciences Limited
5.	Issue price	Rs. 196/- per Warrant.
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Up to 70,00,000 fully convertible Warrants, convertible into an equivalent number of Equity Shares of face value of Rs. 10/- each within a maximum period of 18 (Eighteen) months from the date of allotment of such Warrants.
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab – 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

Follow us:

For verifying authenticity of this letter, please reach us by sending copy of same on hr.ho@indswiftlabs.com



Ind-Swift Laboratories Limited

Registered Office

SCO 850, Shivalik Enclave,
NAC Manimajra, Sector 13,
Chandigarh - 160101 INDIA

✉ info@indswiftlabs.com

☎ 0172-2730503, 2730920, 5061851-53

CIN No. L24232CH1995PLC015553

Annexure B

S. No.	Particulars	Disclosures
1.	Amendment/Substitution in existing AOA	<p>Article 76 of the Article of Association shall be substituted as under:</p> <p>The retirement of Directors by rotation and the eligibility for re-appointment shall be governed by the provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, where applicable, and other applicable laws, each as amended, modified, re-enacted or replaced from time to time.</p>



Manufacturing Facilities:

Unit I: NH-21, Village Jawaharpur, Tehsil Derabassi, District SAS Nagar (Mohali), Punjab - 140507

Unit II: Phase 1, SIDCO Industrial Growth Centre, Samba, Jammu & Kashmir - 184121

☎ 0172-2730503, 2730920, 5061851-53 ✉ info@indswiftlabs.com 🌐 www.indswiftgroup.com

Follow us:

For verifying authenticity of this letter, please reach us by sending copy of same on hr.ho@indswiftlabs.com