Dated: 19/09/2026

To,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A,'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter-se-transfer of shares amongst the members of promoters and promoters group of the Company in term of regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to acquisition of 1316066 equity shares constituting 12.10% of the total issued, paid up share capital of Sainik Finance & Industries Limited ("Target Company" or "the Company") made under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of shares amongst the members of Promoters and Promoters' Group of the Company by way of off market transaction.

We further would like to inform you that application fees of INR 1,77,000 (Rupees One Lakh Seventy Seven Thousand Only), paid in favour of "Securities and Exchange Board of India" on September 19th 2026 through the online portal https://siportal.sebi.gov.in towards non-refundable fees pursuant to said regulation bearing transaction reference no. IOBAN262625142945 dated - 19-09-2026

Kindly take this on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully

Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi-110035

Dated: 17/09/2026

To,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A,'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter-se-transfer of shares amongst the members of promoters and promoters group of the Company in term of regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to acquisition of 1316066 equity shares constituting 12.10% of the total issued, paid up share capital of Sainik Finance & Industries Limited ("Target Company" or "the Company") made under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of shares amongst the members of Promoters and Promoters' Group of the Company by way of off market transaction.

Kindly take this on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully

Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi-110035

Report under Regulation 10(7): Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	**General Details**		
	a)	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	**Dev Sindhu** Address : 25, Rajdoot Marg, Chanakyapuri, New Delhi-110021 Mobile No: 9811257555 Telephone : 0124-2719000/9059 Email: devssindhu@gmail.com
	b)	Whether sender is the acquirer (Y/N)	Yes
	c)	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d)	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2.	**Compliance of Regulation 10(7)**		
	a)	Date of report	17/09/2026
	b)	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report is being made to SEBI within 21 working days from the date of acquisition.
	c)	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes.
3.	**Compliance of Regulation 10(5)**		
	a)	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes, Copy of same is enclosed as **Annexure A**.
	b)	Date of Report	01-09-2026
4.	**Compliance of Regulation 10(6)**		
	a)	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes, Copy of the same is enclosed as **Annexure B.**
	b)	Date of Report	15-09-2026
5.	**Details of Target Company**		
	a)	Name & address of TC	**Name**: Sainik Finance & Industries Limited Scrip Code : 530265 **Address**: 129, Transport Centre, Rohtak Road Punjabi Bagh, Delhi-110035
	b)	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited

6.	Details of the acquisition					
	a)	Date of acquisition	From 09-09-2026 to 11-09-2026			
	b)	Acquisition price per share (in Rs.)	Rs. 40.62 /- per share			
	c)	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)			
	d)	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share / voting capital of the TC)(*)	**Before the acquisition**		**After the acquisition**	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC(*)
		Acquirer(s) (*) (A)	**3529380**	**32.45**	**4845446**	**44.55**
		VIR SEN SINDHU	323996	2.98	595369	5.47
		VRITPAL SINDHU	971125	8.93	1188276	10.93
		EKTA SINDHU	5000	0.05	194908	1.80
		SATYAPAL SINDHU	570344	5.24	644965	5.93
		ANIKA SINDHU	142476	1.31	217097	1.99
		DEV SINDHU	596140	5.48	731826	6.73
		SARVESH SINDHU	920299	8.46	1273005	11.70
	e)	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) (*)	**Before the acquisition**		**After the acquisition**	
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC
		Name(s) of the seller(s) (*) (B)	**1316066**	**12.10**	**0**	**0**
		CAPT.KULDEEP SINGH SOLANKI (HUF)	172800	1.59	0	0
		COL. GIRDHARI SINGH (HUF)	109400	1.01	0	0
		YUVRAJ SINGH SOLANKI	432833	3.98	0	0
		INDU SOLANKI	337833	3.10	0	0
		MANISHA SOLANKI	117800	1.08	0	0
		ASHA RATHORE	75200	0.69	0	0
		RAJSHREE RATHORE	64000	0.59	0	0
		MAJ NIRANJAN SINGH	6200	0.06	0	0
	d)	**PACs other than Acquirers and Sellers*(C)**	**2797502**	**25.70**	**2797502**	**25.70**
	1	RUDRA SEN SINDHU	170787	1.57	170787	1.57
	2	VIR SEN SINDHU(HUF)	247066	2.27	247066	2.27
	3	SUMATI MAHARIA	194333	1.79	194333	1.79
	4	SURABHI GEHLOT	149933	1.38	149933	1.38
	5	SAROJ SINDHU	101569	0.93	101569	0.93
	6	RUDRA SEN SINDHU(HUF)	89600	0.82	89600	0.82
	7	SHAHISTA GEHLOT	58600	0.54	58600	0.54
	8	USHA SINDHU	52675	0.48	52675	0.48
	9	RACHNA SINDHU	51900	0.48	51900	0.48
	10	MADHU SINGH	36033	0.33	36033	0.33
	11	SWETA SINDHU	96565	0.89	96565	0.89
	12	VRIT PAL SINDHU (HUF)	13166	0.12	13166	0.12
	13	RAJBIR SINGH	4665	0.04	4665	0.04
	14	SAURABH SINDHU	213773	1.96	213773	1.96
	15	SOMVIR SINDHU	224107	2.06	224107	2.06

	16	SHASHI SINDHU	190573	1.75	190573	1.75
	17	ABHIMANYU SINDHU	902157	8.29	902157	8.29
		Total (A+B+C)	**76,42,948**	**70.25**	**76,42,948**	**70.25**
7.	**Information specific to the exemption category to which the instant acquisition belongs-Regulation 10(1)(a)(ii)**					
	a)	Provide the names of the seller(s)	please refer to **Annexure –"C"**			
	b)	Specify the relationship between the acquirer(s) and the seller(s).	The Seller and Acquirers are members of Promoters & Promoters Group of the Target Company.			
	c)	Shareholding of the acquirer(s) and the seller(s) in the TC during the three years prior to the proposed acquisition.	**Year -1 31-03-2024**	**Year -2 31-03-2025**	**Year- 3 31-03-2026**	
	i)	**Acquirers (*)**				
		VIR SEN SINDHU	323996	323996	323996	
		VRITPAL SINDHU	557968	557968	971125	
		EKTA SINDHU	5000	5000	5000	
		SATYAPAL SINDHU	428368	428368	570344	
		ANIKA SINDHU	500	500	142476	
		DEV SINDHU	337980	337980	596140	
		SARVESH SINDHU	249232	249232	920299	
	ii)	**Sellers(**)**				
		CAPT.KULDEEP SINGH SOLANKI (HUF)	172800	172800	172800	
		COL. GIRDHARI SINGH (HUF)	109400	109400	109400	
		YUVRAJ SINGH SOLANKI	432833	432833	432833	
		INDU SOLANKI	337833	337833	337833	
		MANISHA SOLANKI	117800	117800	117800	
		ASHA RATHORE	75200	75200	75200	
		RAJSHREE RATHORE	64000	64000	64000	
		MAJ NIRANJAN SINGH	6200	6200	6200	
	d)	Confirm that the acquirer(s) and the seller(s) have been named promoters in the shareholding pattern filed by the Target Company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	**Yes,** We confirm that the acquirer(s) and the seller(s) have been named members of promoters and promoters' group in the shareholding pattern filed by the Target Company in terms of the listing agreement or the Takeover Regulations. Copies of filing is enclosed herewith as **Annexure D.**			
	e)	If shares of the TC are frequently traded, volume - weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	Not Applicable			
	f)	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.37.76/- per share as determined by Independent Registered Valuer. Copy of Valuation Report enclosed as **Annexure E.**			
	g)	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as	**Yes,** We confirm that the acquisition price is not higher by more than 25% of the price computed in (f) above.			

		calculated in (e) or (f) above as applicable.	
	h)	Date of issuance of notice to the Stock exchanges where the TC is listed	01-09-2026
	i)	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	**Yes,** Acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations. Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 have been made on 11-09-2026 and 14-09-2026 Copies of filling of disclosures under Chapter V of SEBI Takeover Code are enclosed herewith as an **Annexure – "F"**
	j)	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a)(ii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Dev Sindhu for himself and on behalf of all other Acquirers

Date: 17/09/2026
Place: Delhi

NOTE:
(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
(**) Shareholding of each entity shall be shown separately as well as collectively

Annexure -C

Details of Acquirer(s), Seller(s) and No. of shares acquired of Sainik Finance & Industries Limited

Sr. No.	Name of Seller(s)	Name of Acquirer(s)	No. of shares acquired	% of share capital of TC
1	Indu Solanki	Vir Sen Sindhu	271373	2.49
2	Manisha Solanki	Vritpal Sindhu	117800	1.08
3	Col. Girdhari Singh HUF	Vritpal Sindhu	99351	0.92
4	Capt. Kuldeep Singh Solanki HUF	Ekta Sindhu	172800	1.59
5	Maj. Niranjan Singh	Ekta Sindhu	6200	0.06
6	Col. Girdhari Singh HUF	Ekta Sindhu	10049	0.09
7	Yuvraj Singh Solanki	Ekta Sindhu	859	0.01
8	Rajshree Rathore	Anika Sindhu	64000	0.59
9	Indu Solanki	Anika Sindhu	10621	0.10
10	Yuvraj Singh Solanki	Satyapal Sindhu	74621	0.69
11	Asha Rathore	Dev Sindhu	75200	0.69
12	Indu Solanki	Dev Sindhu	55839	0.51
13	Yuvraj Singh Solanki	Dev Sindhu	4647	0.04
14	Yuvraj Singh Solanki	Sarvesh Sindhu	352706	3.24
		Total	**1316066**	**12.10**

Dev Sindhu for himself and on behalf of all other Acquires

Date: 17/09/2016
Place: Delhi

Annexure - A

Legal Secretarial

From:	Legal Secretarial <legal.secretarial@sainikmining.com>
Sent:	01 September 2026 15:55
To:	corp.relations@bseindia.com
Cc:	legal.secretarial@sainikmining.com; info@sainik.org; piyush.garg@sainikmining.com
Subject:	Sainik Finance & Industries Limited (Srip Code 530265) - Prior Intimation under Regulation 10(5) of SEBI SAST Regulations, 2011 for proposed inter se transfer of equity shares amongst the members of the Promoter and Promoters Group
Attachments:	Priot Intimation under reg 10(5)_01.09.2026.pdf

Date: 01/09/2026

To,
The Manager Listing,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai-400 001

Dear Sir,

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter se transfer of shares amongst members of the Promoters / Promoters Group under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Scrip Code: 530265-Sainik Finance & Industries Limited ("Target Company")

In terms of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to proposed acquisition of 13,16,066 Equity Shares representing 12.10% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of equity shares amongst members of the Promoters / Promoters Group, we hereby submit Prior Intimation via disclosure in the specified format.

Request you to kindly take note of the same.

Thanking you.
Yours faithfully
Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi -110035

Date: 01/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter se transfer of shares amongst members of the Promoters / Promoters Group under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Scrip Code: 530265-Sainik Finance & Industries Limited ("Target Company")

In terms of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to proposed acquisition of 13,16,066 Equity Shares representing 12.10% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of equity shares amongst members of the Promoters / Promoters Group, we hereby submit Prior Intimation via disclosure in the specified format.

Request you to kindly take note of the same.

Thanking you.
Yours faithfully

Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi -110035

Format for Disclosures under Regulation 10(5) Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Sainik Finance & Industries Limited
2.	Name of the acquirer(s)	Please refer to **Annexure–1**
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a)	Name of the person(s) from whom shares are to be acquired	Please refer to **Annexure–1**
b)	Proposed date of acquisition	Any time after 4 working days from date of this intimation i.e. on or after 7th September, 2026.
c)	Number of shares to be acquired from each person mentioned in 4(a) above	The number of shares mentioned in **Annexure- 1**
d)	Total shares to be acquired as % of share capital of TC.	**13,16,066** equity shares constituting **12.10 %** of the total share capital of the TC.
e)	Price at which shares are proposed to be acquired	Inter se transfer of shares amongst promoters / promoters group by way of off market transaction at the price of Rs.40.62 /-per share.
f)	Rationale, if any, for the proposed transfer	It is an inter-se transfer of shares among members of promoter & promoters' group by way of off market transaction. Furthermore, there is no change in control of the TC. The aggregate promoter / promoters' group shareholdings will remain same before and after proposed transaction.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI SAST Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.37.76 per share as determined by the independent registered valuer
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, we declare that the acquisition price is not higher by more than 25% of the price computed in point 7 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	We hereby declare that transferors and transferees have complied / will comply with applicable disclosure requirement in Chapter V of the SEBI SAST Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) of the SEBI (SAST) Regulations 2011 with respect to exemptions has been duly complied with.

11.	Shareholding details	Before proposed transaction		After proposed transaction	
		No. of Share / Voting Rights	%w.r.t. total share capital of TC	No. of shares / Voting Right	%w.r.t. total share capital of TC
a)	**Acquirer(s)***	**3529380**	**32.45**	**4845446**	**44.55**
1.	VIR SEN SINDHU	323996	2.98	595369	5.47
2.	VRITPAL SINDHU	971125	8.93	1188276	10.93
3.	EKTA SINDHU	5000	0.05	194908	1.80
4.	SATYAPAL SINDHU	570344	5.24	644965	5.93
5.	ANIKA SINDHU	142476	1.31	217097	1.99
6.	DEV SINDHU	596140	5.48	731826	6.73
7.	SARVESH SINDHU	920299	8.46	1273005	11.70
b)	**Seller (s*)**	**1316066**	**12.10**	**0**	**0**
1	CAPT.KULDEEP SINGH SOLANKI (HUF)	172800	1.59	**0**	**0**
2	COL. GIRDHARI SINGH (HUF)	109400	1.01	**0**	**0**
3.	YUVRAJ SINGH SOLANKI	432833	3.98	0	0
4.	INDU SOLANKI	337833	3.10	0	0
5.	MANISHA SOLANKI	117800	1.08	0	0
6.	ASHA RATHORE	75200	0.69	0	0
7.	RAJSHREE RATHORE	64000	0.59	0	0
8.	MAJ NIRANJAN SINGH	6200	0.06	0	0
c)	**PACs other than Acquirers and Sellers***	**2797502**	**25.70**	**2797502**	**25.70**
1	RUDRA SEN SINDHU	170787	1.57	170787	1.57
2	VIR SEN SINDHU(HUF)	247066	2.27	247066	2.27
3	SUMATI SINDHU	194333	1.79	194333	1.79
4	SURABHI GEHLOT	149933	1.38	149933	1.38
5	SAROJ SINDHU	101569	0.93	101569	0.93
6	RUDRA SEN SINDHU(HUF)	89600	0.82	89600	0.82
7	SHAHISTA GEHLOT	58600	0.54	58600	0.54
8	USHA SINDHU	52675	0.48	52675	0.48
9	RACHNA SINDHU	51900	0.48	51900	0.48
10	MADHU SINGH	36033	0.33	36033	0.33
11	SHWETA SINDHU	96565	0.89	96565	0.89
12	VRIT PAL SINDHU (HUF)	13166	0.12	13166	0.12
13	RAJBIR SINGH	4665	0.04	4665	0.04
14	SAURABH SINDHU	213773	1.96	213773	1.96
15	SOMVIR SINDHU	224107	2.06	224107	2.06
16	SHASHI SINDHU	190573	1.75	190573	1.75
17	ABHIMANYU SINDHU	902157	8.29	902157	8.29
	Total (a+b+c)	**76,42,948**	**70.25**	**76,42,948**	**70.25**

Note:

1) **(*) Shareholding of each entity may be shown separately and then collectively in a group.**
2) **Please note that rounding off of percentages could result in arithmetic difference.**
3) **The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers**

Dev Sindhu for himself and on behalf of all other Acquirers

Date: 01/09/2026

Place: Delhi

Annexure -1

Details of Acquisition of Equity Shares of Sainik Finance & Industries Limited

Sr. No.	Name of Seller or person from whom shares are to be acquired	Name of Acquirer(s)	No. of shares to be acquired	% of share capital of TC
1	Indu Solanki	Vir Sen Sindhu	271373	2.49
2	Manisha Solanki	Vritpal Sindhu	117800	1.08
3	Col. Girdhari singh HUF	Vritpal Sindhu	99351	0.92
4	Capt. Kuldeep Singh Solanki HUF	Ekta Sindhu	172800	1.59
5	Maj Niranjan Singh	Ekta Sindhu	6200	0.06
6	Col. Girdhari singh HUF	Ekta Sindhu	10049	0.09
7	Yuvraj Singh Solanki	Ekta Sindhu	859	0.01
8	Rajshree Rathore	Anika Sindhu	64000	0.59
9	Indu Solanki	Anika Sindhu	10621	0.10
10	Yuvraj Singh Solanki	Satyapal Sindhu	74621	0.69
11	Asha Rathore	Dev Sindhu	75200	0.69
12	Indu Solanki	Dev Sindhu	55839	0.51
13	Yuvraj Singh Solanki	Dev Sindhu	4647	0.04
14	Yuvraj Singh Solanki	Sarvesh Sindhu	352706	3.24
		Total	**1316066**	**12.10**

Note: Please note that rounding off of percentages could result in arithmetic difference.

Dev Sindhu for himself and on behalf of all other Acquirers

Date: 01/09/2025

Place: Delhi

Annexure-B

Legal Secretarial

From:	Legal Secretarial <legal.secretarial@sainikmining.com>
Sent:	15 September 2026 13:33
To:	corp.relations@bseindia.com
Cc:	piyush.garg@sainikmining.com; info@sainik.org
Subject:	Submission of Report U/R 10(6) of SEBI (SAST) Regulations, 2011 ("SEBI Takeovers Regulations") for acquisition of shares made pursuant to provision of regulation 10(1)(a)(ii) of SEBI Takeovers Regulations.
Attachments:	Report under reg 10(6) of SEBI (SAST) Regulations, 2011.pdf

Date: 15th September, 2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeovers Regulations") for acquisition of shares made pursuant to provision of regulation 10(1)(a)(ii) of SEBI Takeovers Regulations.

This is to inform you that we have acquired 13,16,066 equity shares representing 12.10% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of inter se transfer of equity shares amongst members of the Promoters / Promoters Group through off market transaction. Therefore, we hereby submit report under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In this connection, please find enclosed report.

Request you to kindly take note of the same.

Thanking you.
Yours faithfully

Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Encl: A/A

Date: 15|09|2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeovers Regulations") for acquisition of shares made pursuant to provision of regulation 10(1)(a)(ii) of SEBI Takeovers Regulations.

This is to inform you that we have acquired 13,16,066 equity shares representing 12.10% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of inter se transfer of equity shares amongst members of the Promoters / Promoters Group through off market transaction. Therefore, we hereby submit report under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection therewith.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Dev Sindhu for himself and on behalf of all other Acquirers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for Disclosures under Regulation 10(6)–Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

<table>
<tr><td>1.</td><td>Name of the Target Company (TC)</td><td colspan="4">Sainik Finance & Industries Limited</td></tr>
<tr><td>2.</td><td>Name of the acquirer(s)</td><td colspan="4">Please refer to Annexure–1</td></tr>
<tr><td>3.</td><td>Name of Stock Exchange where shares of the TC are listed</td><td colspan="4">BSE Limited</td></tr>
<tr><td>4.</td><td>Details of transaction including rationale, if any for the transfer / acquisition of shares.</td><td colspan="4">Please refer to Annexure–1 for details of transfer / acquisition of shares. This is an inter-se transfer of shares amongst the members of promoter and promoters group by way of off market transaction. Furthermore, there is no change in control of the TC and aggregate promoters & promoter group shareholding will remain same after this Acquisition.</td></tr>
<tr><td>5.</td><td>Relevant Regulation under which the acquirer is exempted from making open offer.</td><td colspan="4">Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011</td></tr>
<tr><td>6.</td><td>Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,
- Whether disclosure was made and whether it was made within the timeline specified under the regulations.
- Date of filing with the stock exchanges.</td><td colspan="4">Yes

01-09-2026</td></tr>
<tr><td>7.</td><td>Details of the acquisition</td><td colspan="2">Disclosure required to be made under regulation 10(5)</td><td colspan="2">Whether the disclosures under regulation 10(5) are actually made</td></tr>
<tr><td>a)</td><td>Name of the transferor / seller</td><td colspan="2">Please refer to Annexure–1</td><td colspan="2">Please refer to Annexure–1</td></tr>
<tr><td>b)</td><td>Date of acquisition</td><td colspan="2">Please refer to Annexure–1</td><td colspan="2">Please refer to Annexure–1</td></tr>
<tr><td>c)</td><td>Number of Shares / voting rights in respect of the acquisition from each person mentioned in 7(a) above</td><td colspan="2">Please refer to Annexure–1</td><td colspan="2">Please refer to Annexure–1</td></tr>
<tr><td>d)</td><td>Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td><td colspan="2">Please refer to Annexure–1</td><td colspan="2">Please refer to Annexure–1</td></tr>
<tr><td>e)</td><td>Price at which shares are proposed to be acquired / actually acquired</td><td colspan="2">Please refer to Annexure–1</td><td colspan="2">Please refer to Annexure–1</td></tr>
<tr><td rowspan="2">8.</td><td rowspan="2">Shareholding details</td><td colspan="2">Pre- Transaction</td><td colspan="2">Post- Transaction</td></tr>
<tr><td>No. of Shares held</td><td>%w.r.t. total share</td><td>No. of shares held</td><td>%w.r.t. total share</td></tr>
</table>

			capital of TC		capital of TC
a)	**Each Acquirer/ Transferee (s)***	**3529380**	**32.45**	**4845446**	**44.55**
	VIR SEN SINDHU	323996	2.98	595369	5.47
	VRITPAL SINDHU	971125	8.93	1188276	10.93
	EKTA SINDHU	5000	0.05	194908	1.80
	SATYAPAL SINDHU	570344	5.24	644965	5.93
	ANIKA SINDHU	142476	1.31	217097	1.99
	DEV SINDHU	596140	5.48	731826	6.73
	SARVESH SINDHU	920299	8.46	1273005	11.70
b)	**Each Seller/ Transferor (s*)**	**1316066**	**12.10**	**0**	**0**
	CAPT.KULDEEP SINGH SOLANKI (HUF)	172800	1.59	0	0
	COL. GIRDHARI SINGH (HUF)	109400	1.01	0	0
	YUVRAJ SINGH SOLANKI	432833	3.98	0	0
	INDU SOLANKI	337833	3.10	0	0
	MANISHA SOLANKI	117800	1.08	0	0
	ASHA RATHORE	75200	0.69	0	0
	RAJSHREE RATHORE	64000	0.59	0	0
	MAJ NIRANJAN SINGH	6200	0.06	0	0

Note:

1. **(*) Shareholding of each entity may be shown separately and then collectively in a group.**
2. **The above disclosure shall be signed by the acquirer mentioning date & place In case, there is more than one acquirer, the report shall be signed either by all the persons or by all the persons or by a person duly authorized to do so on behalf of all the acquirers.**
3. **Please note that rounding off of percentages could result in arithmetic difference.**

Dev Sindhu for himself and on behalf of all other Acquirers

Place: Delhi
Date: 15.09.2026

Annexure -1

Details of Acquisition of Shares of Sainik Finance & Industries Limited

Sr. No.	Name of the Acquirers /Transferee	Name of Transferor / Seller	Date of Acquisition	No. of shares/ voting rights in respect of the acquisition from each person in 7(a) above	Total shares proposed to be acquired/ actually acquired as a % of diluted shares capital of TC	Price at which shares are proposed to be acquired / actually acquired* (in Rs.)	Disclosure required to be made under regulation 10(5)	Whether the disclosers under regulation 10(5) are actually made
1	Vir Sen Sindhu	Indu Solanki	09/09/26	271373	2.49	40.62	Yes	Yes
2	Vritpal Sindhu	Manisha Solanki	09/09/26	117800	1.08	40.62	Yes	Yes
3	Vritpal Sindhu	Col. Girdhari singh HUF	09/09/26	99351	0.92	40.62	Yes	Yes
4	Ekta Sindhu	Capt. Kuldeep Singh Solanki HUF	09/09/26	172800	1.59	40.62	Yes	Yes
5	Ekta Sindhu	Maj Niranjan Singh	11/09/26	6200	0.06	40.62	Yes	Yes
6	Ekta Sindhu	Col. Girdhari singh HUF	09/09/26	10049	0.09	40.62	Yes	Yes
7	Ekta Sindhu	Yuvraj Singh Solanki	09/09/26	859	0.01	40.62	Yes	Yes
8	Anika Sindhu	Rajshree Rathore	09/09/26	64000	0.59	40.62	Yes	Yes
9	Anika Sindhu	Indu Solanki	09/09/26	10621	0.10	40.62	Yes	Yes
10	Satyapal Sindhu	Yuvraj Singh Solanki	09/09/26	74621	0.69	40.62	Yes	Yes
11	Dev Sindhu	Asha Rathore	09/09/26	75200	0.69	40.62	Yes	Yes
12	Dev Sindhu	Indu Solanki	09/09/26	55839	0.51	40.62	Yes	Yes
13	Dev Sindhu	Yuvraj Singh Solanki	09/09/26	4647	0.04	40.62	Yes	Yes
14	Sarvesh Sindhu	Yuvraj Singh Solanki	09/09/2026	352706	3.24	40.62	Yes	Yes
Total				**1316066**	**12.10**			

Dev Sindhu for himself and on behalf of all other Acquirers

Place: Delhi
Date: 15/09/2026

Annexure -C

Details of Acquirer(s), Seller(s) and No. of shares acquired of Sainik Finance & Industries Limited

Sr. No.	Name of Seller(s)	Name of Acquirer(s)	No. of shares acquired	% of share capital of TC
1	Indu Solanki	Vir Sen Sindhu	271373	2.49
2	Manisha Solanki	Vritpal Sindhu	117800	1.08
3	Col. Girdhari Singh HUF	Vritpal Sindhu	99351	0.92
4	Capt. Kuldeep Singh Solanki HUF	Ekta Sindhu	172800	1.59
5	Maj. Niranjan Singh	Ekta Sindhu	6200	0.06
6	Col. Girdhari Singh HUF	Ekta Sindhu	10049	0.09
7	Yuvraj Singh Solanki	Ekta Sindhu	859	0.01
8	Rajshree Rathore	Anika Sindhu	64000	0.59
9	Indu Solanki	Anika Sindhu	10621	0.10
10	Yuvraj Singh Solanki	Satyapal Sindhu	74621	0.69
11	Asha Rathore	Dev Sindhu	75200	0.69
12	Indu Solanki	Dev Sindhu	55839	0.51
13	Yuvraj Singh Solanki	Dev Sindhu	4647	0.04
14	Yuvraj Singh Solanki	Sarvesh Sindhu	352706	3.24
		Total	**1316066**	**12.10**

Dev Sindhu for himself and on behalf of all other Acquires

Date: 17/09/2026
Place: Delhi

Annexure - D

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	: 1704202612401931	Date & Time :	17/04/2026 12:40:19 PM
Scrip Code	: 530265		
Entity Name	: SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	: Regulation 31 - Shareholding pattern		
Quarter / Period	: 31/03/2026		
Mode	: XBRL E-Filing		

General information about company	
Scrip code	530265
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	**Approved limits (%)**	**Limits utilized (%)**
As on shareholding date	10	0.33
As on the end of previous 1st quarter	10	0.33
As on the end of previous 2nd quarter	10	0.32
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	N U O co se of an (X (X
								No of Voting (XIV) Rights			Total as a % of (A+B+C)				
								Class eg:X	Class eg:Y	Total					
(A)	Promoter & Promoter Group	32	7642948			7642948	70.25	7642948		7642948	70.25				
(B)	Public	3976	3237052			3237052	29.75	3237052		3237052	29.75				
(C)	Non Promoter-Non Public														
(C1)	Shares underlying DRs														
(C2)	Shares held by Employee Trusts														
	Total	4008	10880000			10880000	100	10880000		10880000	100				

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	70.25											7642948			
(B)	Public	29.75											1887509	0	0	0
(C)	Non Promoter-Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											9530457	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX) No of Voting (XIV) Rights Class eg: X	Class eg:Y	Total	Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanc ESOP Granted (XC)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
(1)	Indian													
(a)	Individuals/Hindu undivided Family	32	7642948			7642948	70.25	7642948		7642948	70.25			
Sub-Total (A)(1)		32	7642948			7642948	70.25	7642948		7642948	70.25			
(2)	Foreign													
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		32	7642948			7642948	70.25	7642948		7642948	70.25			
B	Table III - Statement showing shareholding pattern of the Public shareholder													
(1)	Institutions (Domestic)													
(2)	Institutions (Foreign)													
(3)	Central Government / State Government(s)													
(4)	Non-institutions													
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3836	1457607			1457607	13.4	1457607		1457607	13.4			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	15	930433			930433	8.55	930433		930433	8.55			
(i)	Non Resident Indians (NRIs)	47	35294			35294	0.32	35294		35294	0.32			
(l)	Bodies Corporate	37	667630			667630	6.14	667630		667630	6.14			
(m)	Any Other (specify)	41	146088			146088	1.34	146088		146088	1.34			
Sub-Total (B)(4)		3976	3237052			3237052	29.75	3237052		3237052	29.75			
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3976	3237052			3237052	29.75	3237052		3237052	29.75			
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder													
Total (A+B+C2)		4008	10880000			10880000	100	10880000		10880000	100			
Total (A+B+C)		4008	10880000			10880000	100	10880000		10880000	100			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
Sr. No.	Category & Name of the Shareholders (I)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	70.25											7642948			
Sub-Total (A)(1)		70.25											7642948			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		70.25											7642948			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(2)	Institutions (Foreign)															
(3)	Central Government / State Government(s)															
(4)	Non-institutions															
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	13.4											496239	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	8.55											772433	0	0	0
(i)	Non Resident Indians (NRIs)	0.32											3843	0	0	0
(l)	Bodies Corporate	6.14											468906	0	0	0
(m)	Any Other (specify)	1.34											146088	0	0	0
Sub-Total (B)(4)		29.75											1887509	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		29.75											1887509	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder															
Total (A+B+C2)		100											9530457			
Total (A+B+C)		100											9530457			

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	VRIT PAL (HUF)	VIR SEN SINDHU HUF	COL. GIRDHARI SINGH (HUF)	CAPT.KULDEEP SINGH SOLANKI (HUF)	RUDRA SEN SINDHU HUF	ASHA RATHORE	RAJBIR SINGH
PAN (II)	AABHV4328R	AABHV4329Q	AACHC6105Q	AACHC6106P	AACHR8688D	AAEPR1257Q	AAFPV8968B
No. of fully paid up equity shares held (IV)	13166	247066	109400	172800	89600	75200	4665
Total nos. shares held (VII) = (IV)+(V)+ (VI)	13166	247066	109400	172800	89600	75200	4665
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.12	2.27	1.01	1.59	0.82	0.69	0.04
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	13166	247066	109400	172800	89600	75200	4665
Total	13166	247066	109400	172800	89600	75200	4665
Total as a % of Total Voting rights	0.12	2.27	1.01	1.59	0.82	0.69	0.04
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	13166	247066	109400	172800	89600	75200	4665
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.12	2.27	1.01	1.59	0.82	0.69	0.04
Number of equity shares held in dematerialized form (XVIII)	13166	247066	109400	172800	89600	75200	4665
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Sr. No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	EKTA SINDHU	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	SHASHI SINDHU	SAROJ SINDHU	VRITPAL SINDHU
PAN (II)	AAHPS9804M	AAZPS3989F	ABOPS1384E	ABOPS1385F	ABOPS1386G	AKNPS7587H	ANHPS7883H
No. of fully paid up equity shares held (IV)	5000	337833	570344	596140	190573	101569	971125
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5000	337833	570344	596140	190573	101569	971125
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.05	3.11	5.24	5.48	1.75	0.93	8.93
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	5000	337833	570344	596140	190573	101569	971125
Total	5000	337833	570344	596140	190573	101569	971125
Total as a % of Total Voting rights	0.05	3.11	5.24	5.48	1.75	0.93	8.93
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	5000	337833	570344	596140	190573	101569	971125
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.05	3.11	5.24	5.48	1.75	0.93	8.93
Number of equity shares held in dematerialized form (XVIII)	5000	337833	570344	596140	190573	101569	971125
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Sr. No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	VIRSEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU	RUDRA SEN SINDHU	USHA SINDHU
PAN (II)	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H	ANPPS3885D	ANSPS2021C
No. of fully paid up equity shares held (IV)	323996	142476	194333	51900	902157	170787	52675
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	323996	142476	194333	51900	902157	170787	52675
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.98	1.31	1.79	0.48	8.29	1.57	0.48
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	323996	142476	194333	51900	902157	170787	52675
Total	323996	142476	194333	51900	902157	170787	52675
Total as a % of Total Voting rights	2.98	1.31	1.79	0.48	8.29	1.57	0.48
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	323996	142476	194333	51900	902157	170787	52675
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	2.98	1.31	1.79	0.48	8.29	1.57	0.48
Number of equity shares held in dematerialized form (XVIII)	323996	142476	194333	51900	902157	170787	52675
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter	Promoter Group

Individuals/Hindu undivided Family							
Sr. No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	MANISHA SOLANKI	MAJ NIRANJAN SINGH	MADHU SINGH	SURABHI GEHLOT	SAURABH SINDHU	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT
PAN (II)	ANWPS2566C	APEPS8535D	AQTPS3002M	ARHPS4728D	AVKPS9600B	AVSPS2966G	BHHPS1446R
No. of fully paid up equity shares held (IV)	117800	6200	36033	149933	213773	432833	58600
Total nos. shares held (VII) = (IV)+(V)+ (VI)	117800	6200	36033	149933	213773	432833	58600
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.08	0.06	0.33	1.38	1.96	3.98	0.54
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	117800	6200	36033	149933	213773	432833	58600
Total	117800	6200	36033	149933	213773	432833	58600
Total as a % of Total Voting rights	1.08	0.06	0.33	1.38	1.96	3.98	0.54
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	117800	6200	36033	149933	213773	432833	58600
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.08	0.06	0.33	1.38	1.96	3.98	0.54
Number of equity shares held in dematerialized form (XVIII)	117800	6200	36033	149933	213773	432833	58600
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family						
Sr. No.	29	30	31	32	33	
Name of the Shareholders (I)	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	RAJSHREE RATHORE	KULDEEP SINGH SOLANKI	Click here to go back
PAN (II)	CJLPS6103E	CKHPS4317K	DBEPS3404J	AGFPR1789L	AAOPS0365E	Total
No. of fully paid up equity shares held (IV)	96565	920299	224107	64000	0	7642948
Total nos. shares held (VII) = (IV)+(V)+ (VI)	96565	920299	224107	64000	0	7642948
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.89	8.46	2.06	0.59	0	70.25
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	96565	920299	224107	64000	0	7642948
Total	96565	920299	224107	64000	0	7642948
Total as a % of Total Voting rights	0.89	8.46	2.06	0.59	0	70.25
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	96565	920299	224107	64000	0	7642948
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.89	8.46	2.06	0.59	0	70.25
Number of equity shares held in dematerialized form (XVIII)	96565	920299	224107	64000	0	7642948
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter	

Bodies Corporate		
Sr. No.	1	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM8046J	Total
No. of fully paid up equity shares held (IV)	341515	341515
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	341515	341515
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.14	3.14
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	341515	341515
Total	341515	341515
Total as a % of Total Voting rights	3.14	3.14
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	341515	341515
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	3.14	3.14
Number of equity shares held in dematerialized form (XIV)	341515	341515
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Sr. No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
Total nos. shares held (VII) = (IV)+(V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	168640	168640	168143	505423
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Any Other (specify)		
Sr. No.	1	
Category	HUF	
Category / More than 1 percentage	Category	
Name of the Shareholders (I)		Click here to go back
PAN (II)		Total
No. of the Shareholders (I)	41	41
No. of fully paid up equity shares held (IV)	146088	146088
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	146088	146088
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.34	1.34
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	146088	146088
Total	146088	146088
Total as a % of Total Voting rights	1.34	1.34
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	146088	146088
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.34	1.34
Number of equity shares held in dematerialized form (XIV)	146088	146088
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	0704202504060731	Date & Time : 07/04/2025 04:06:07 PM
Scrip Code	:	530265	
Entity Name	:	SAINIK FINANCE & INDUSTRIES LIMITED	
Compliance Type	:	Regulation 31 - Shareholding pattern	
Quarter / Period	:	31/03/2025	
Mode	:	XBRL E-Filing	

General information about company	
Scrip code	530265
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/ No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits		
Particular	**Approved limits (%)**	**Limits utilized (%)**
As on shareholding date	10	0.3
As on the end of previous 1st quarter	10	0.3
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities											
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg:y	Total	
(A)	Promoter & Promoter Group	33	7642948			7642948	70.25	7642948		7642948	70.25
(B)	Public	3809	3237052			3237052	29.75	3237052		3237052	29.75
(C)	Non Promoter- Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	3842	10880000			10880000	100	10880000		10880000	100

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				70.25					7642948			
(B)	Public				29.75					1850854	0	0	0
(C)	Non Promoter- Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					9493802	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg: X	Class eg:y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/ Hindu undivided Family	33	7642948			7642948	70.25	7642948		7642948	70.25
Sub-Total (A)(1)		33	7642948			7642948	70.25	7642948		7642948	70.25
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		33	7642948			7642948	70.25	7642948		7642948	70.25
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3686	1338095			1338095	12.3	1338095		1338095	12.3
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	13	884604			884604	8.13	884604		884604	8.13
(i)	Non Resident Indians (NRIs)	45	32714			32714	0.3	32714		32714	0.3
(l)	Bodies Corporate	33	965369			965369	8.87	965369		965369	8.87
(m)	Any Other (specify)	32	16270			16270	0.15	16270		16270	0.15
Sub-Total (B)(4)		3809	3237052			3237052	29.75	3237052		3237052	29.75
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3809	3237052			3237052	29.75	3237052		3237052	29.75
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		3842	10880000			10880000	100	10880000		10880000	100
Total (A+B+C)		3842	10880000			10880000	100	10880000		10880000	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)				70.25					7642948			
Sub-Total (A) (1)				70.25					7642948			
(2)	Foreign											
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				70.25					7642948			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(2)	Institutions (Foreign)											
(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(g)				12.3					341005	0	0	0
(h)				8.13					726604	0	0	0
(i)				0.3					1263	0	0	0
(l)				8.87					765712	0	0	0
(m)				0.15					16270	0	0	0
Sub-Total (B) (4)				29.75					1850854	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				29.75					1850854	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total (A+B+C2)				100					9493802			
Total (A+B+C)				100					9493802			

Individuals/Hindu undivided Family							
Searial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	SHASHI SINDHU	VRIT PAL (HUF)	VIR SEN SINDHU HUF	COL. GIRDHARI SINGH (HUF)	CAPT.KULDEEP SINGH SOLANKI (HUF)	RUDRA SEN SINDHU HUF	ASHA RATHORE
PAN (II)	ABOPS1386G	AABHV4328R	AABHV4329Q	AACHC6105Q	AACHC6106P	AACHR8688D	AAEPR1257Q
No. of fully paid up equity shares held (IV)	18466	13166	247066	109400	172800	89600	75200
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	18466	13166	247066	109400	172800	89600	75200
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	18466	13166	247066	109400	172800	89600	75200
Class eg:y							
Total	18466	13166	247066	109400	172800	89600	75200
Total as a % of Total Voting rights	0.17	0.12	2.27	1.01	1.59	0.82	0.69
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	18466	13166	247066	109400	172800	89600	75200
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	RAJBIR SINGH	EKTA SINDHU	EX-CAPT.KULDEEP SINGH SOLANKI	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	RAJSHREE RATHORE
PAN (II)	AAFPV8968B	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	AGFPR1789L
No. of fully paid up equity shares held (IV)	4665	5000	2503982	337833	428368	337980	64000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	4665	5000	2503982	337833	428368	337980	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4665	5000	2503982	337833	428368	337980	64000
Class eg:y							
Total	4665	5000	2503982	337833	428368	337980	64000
Total as a % of Total Voting rights	0.04	0.05	23.01	3.11	3.94	3.11	0.59
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	4665	5000	2503982	337833	428368	337980	64000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	SAROJ SINDHU	VRITPAL SINDHU	VIRSEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU
PAN (II)	AKNPS7587H	ANHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H
No. of fully paid up equity shares held (IV)	101569	557968	323996	500	194333	51900	540832
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	101569	557968	323996	500	194333	51900	540832
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	101569	557968	323996	500	194333	51900	540832
Class eg:y							
Total	101569	557968	323996	500	194333	51900	540832
Total as a % of Total Voting rights	0.93	5.13	2.98	0	1.79	0.48	4.97
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	101569	557968	323996	500	194333	51900	540832
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	R.S. SINDHU	USHA SINDHU	MANISHA SOLANKI	MAJ NIRANJAN SINGH	MADHU SINGH	SURABHI GEHLOT	SAURABH SINDHU
PAN (II)	ANPPS3885D	ANSPS2021C	ANWPS2566C	APEPS8535D	AQTPS3002M	ARHPS4728D	AVKPS9600B
No. of fully paid up equity shares held (IV)	170787	52675	117800	6200	36033	149933	41666
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	170787	52675	117800	6200	36033	149933	41666
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	170787	52675	117800	6200	36033	149933	41666
Class eg:y							
Total	170787	52675	117800	6200	36033	149933	41666
Total as a % of Total Voting rights	1.57	0.48	1.08	0.06	0.33	1.38	0.38
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	170787	52675	117800	6200	36033	149933	41666
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family						
Searial No.	29	30	31	32	33	
Name of the Shareholders (I)	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	Click here to go back
PAN (II)	AVSPS2966G	BHHPS1446R	CJLPS6103E	CKHPS4317K	DBEPS3404J	Total
No. of fully paid up equity shares held (IV)	432833	58600	96565	249232	52000	7642948
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+(V)+ (VI)	432833	58600	96565	249232	52000	7642948
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	432833	58600	96565	249232	52000	7642948
Class eg:y						
Total	432833	58600	96565	249232	52000	7642948
Total as a % of Total Voting rights	3.98	0.54	0.89	2.29	0.48	70.25
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	432833	58600	96565	249232	52000	7642948
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate			
Searial No.	1	2	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	MEGHDOOT VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM8046J	AAHCM8012G	Total
No. of fully paid up equity shares held (IV)	424320	320175	744495
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+(V)+ (VI)	424320	320175	744495
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	424320	320175	744495
Class eg:y			
Total	424320	320175	744495
Total as a % of Total Voting rights	3.9	2.94	6.84
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	424320	320175	744495
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Searial No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+(V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Class eg:y				
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

significant beneficial owners															
Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:				
											Whether by virtue of:				
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significar influence
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No	No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AACHC6106P		India		1.59			No	No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col. Girdhari Singh HUF	AACHC6105Q		India		1.01			No	No
										Total:	**25.61**	**0**	**0**		

BSE LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1204202403025631	Date & Time :	12/04/2024 03:02:56 PM
Scrip Code	:	530265		
Entity Name	:	SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	:	Regulation 31 - Shareholding pattern		
Quarter / Period	:	31/03/2024		
Mode	:	XBRL E-Filing		

General information about company	
Scrip code	530265
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2024
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits		
Particular	**Approved limits (%)**	**Limits utilized (%)**
As on shareholding date	10	0.3
As on the end of previous 1st quarter	10	0.3
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities											
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg:y	Total	
(A)	Promoter & Promoter Group	33	7642582			7642582	70.24	7642582		7642582	70.24
(B)	Public	3606	3237418			3237418	29.76	3237418		3237418	29.76
(C)	Non Promoter- Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	3639	10880000			10880000	100	10880000		10880000	100

Table I - Summary Statement holding of specified securities													
Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				70.24					7642582			
(B)	Public				29.76					1835467	0	0	0
(C)	Non Promoter- Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					9478049	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg: X	Class eg:y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	33	7642582			7642582	70.24	7642582		7642582	70.24
Sub-Total (A)(1)		33	7642582			7642582	70.24	7642582		7642582	70.24
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		33	7642582			7642582	70.24	7642582		7642582	70.24
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3483	1338122			1338122	12.3	1338122		1338122	12.3
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	13	883604			883604	8.12	883604		883604	8.12
(i)	Non Resident Indians (NRIs)	43	32458			32458	0.3	32458		32458	0.3
(l)	Bodies Corporate	33	965335			965335	8.87	965335		965335	8.87
(m)	Any Other (specify)	34	17899			17899	0.16	17899		17899	0.16
Sub-Total (B)(4)		3606	3237418			3237418	29.76	3237418		3237418	29.76
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3606	3237418			3237418	29.76	3237418		3237418	29.76
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		3639	10880000			10880000	100	10880000		10880000	100
Total (A+B+C)		3639	10880000			10880000	100	10880000		10880000	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)				70.24					7642582			
Sub-Total (A)(1)				70.24					7642582			
(2)	Foreign											
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				70.24					7642582			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(2)	Institutions (Foreign)											
(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(g)				12.3					325279	0	0	0
(h)				8.12					725604	0	0	0
(i)				0.3					1007	0	0	0
(l)				8.87					765678	0	0	0
(m)				0.16					17899	0	0	0
Sub-Total (B)(4)				29.76					1835467	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				29.76					1835467	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total (A+B+C2)				100					9478049			
Total (A+B+C)				100					9478049			

Individuals/Hindu undivided Family							
Searial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	VRIT PAL SINDHU (HUF)	VIR SEN SINDHU (HUF)	COL. GIRDHARI SINGH (HUF)	CAPT.KULDEEP SINGH SOLANKI (HUF)	RUDRA SEN SINDHU (HUF)	ASHA RATHORE	RAJBIR SINGH
PAN (II)	AABHV4328R	AABHV4329Q	AACHC6105Q	AACHC6106P	AACHR8688D	AAEPR1257Q	AAFPV8968B
No. of fully paid up equity shares held (IV)	13166	247066	109400	172800	89600	75200	4665
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	13166	247066	109400	172800	89600	75200	4665
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.12	2.27	1.01	1.59	0.82	0.69	0.04
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	13166	247066	109400	172800	89600	75200	4665
Class eg:y							
Total	13166	247066	109400	172800	89600	75200	4665
Total as a % of Total Voting rights	0.12	2.27	1.01	1.59	0.82	0.69	0.04
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.12	2.27	1.01	1.59	0.82	0.69	0.04
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	13166	247066	109400	172800	89600	75200	4665
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	EKTA SINDHU	KULDEEP SINGH SOLANKI	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	SHASHI SINDHU	RAJSHREE RATHORE
PAN (II)	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	ABOPS1386G	AGFPR1789L
No. of fully paid up equity shares held (IV)	5000	2503982	337833	428368	337980	18466	64000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5000	2503982	337833	428368	337980	18466	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.05	23.01	3.11	3.94	3.11	0.17	0.59
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	5000	2503982	337833	428368	337980	18466	64000
Class eg:y							
Total	5000	2503982	337833	428368	337980	18466	64000
Total as a % of Total Voting rights	0.05	23.01	3.11	3.94	3.11	0.17	0.59
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.05	23.01	3.11	3.94	3.11	0.17	0.59
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	5000	2503982	337833	428368	337980	18466	64000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	SAROJ SINDHU	VRIT PAL SINDHU	VIR SEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU
PAN (II)	AKNPS7587H	ANHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H
No. of fully paid up equity shares held (IV)	101569	557968	323996	500	194333	51900	540832
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	101569	557968	323996	500	194333	51900	540832
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	101569	557968	323996	500	194333	51900	540832
Class eg:y							
Total	101569	557968	323996	500	194333	51900	540832
Total as a % of Total Voting rights	0.93	5.13	2.98	0	1.79	0.48	4.97
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	101569	557968	323996	500	194333	51900	540832
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Searial No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	RUDRA SEN SINDHU	USHA SINDHU	MANISHA SOLANKI	MAJ NIRANJAN SINGH	MADHU SINGH	SURABHI GEHLOT	SAURABH SINDHU
PAN (II)	ANPPS3885D	ANSPS2021C	ANWPS2566C	APEPS8535D	AQTPS3002M	ARHPS4728D	AVKPS9600B
No. of fully paid up equity shares held (IV)	170787	52675	117800	6200	36033	149933	41666
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	170787	52675	117800	6200	36033	149933	41666
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	170787	52675	117800	6200	36033	149933	41666
Class eg:y							
Total	170787	52675	117800	6200	36033	149933	41666
Total as a % of Total Voting rights	1.57	0.48	1.08	0.06	0.33	1.38	0.38
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	170787	52675	117800	6200	36033	149933	41666
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family						
Searial No.	29	30	31	32	33	
Name of the Shareholders (I)	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	Click here to go back
PAN (II)	AVSPS2966G	BHHPS1446R	CJLPS6103E	CKHPS4317K	DBEPS3404J	Total
No. of fully paid up equity shares held (IV)	432833	58600	96565	248866	52000	7642582
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	432833	58600	96565	248866	52000	7642582
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.24
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	432833	58600	96565	248866	52000	7642582
Class eg:y						
Total	432833	58600	96565	248866	52000	7642582
Total as a % of Total Voting rights	3.98	0.54	0.89	2.29	0.48	70.24
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.24
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	432833	58600	96565	248866	52000	7642582
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate			
Searial No.	1	2	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	MEGHDOOT VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM8046J	AAHCM8012G	Total
No. of fully paid up equity shares held (IV)	424320	320175	744495
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	424320	320175	744495
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	424320	320175	744495
Class eg:y			
Total	424320	320175	744495
Total as a % of Total Voting rights	3.9	2.94	6.84
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	424320	320175	744495
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Searial No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+(V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Class eg:y				
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

significant beneficial owners														
Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the reporting company, whether direct			
											Whether by virtue of:			
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercis of control
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AACHC6106P		India		1.59			No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col Girdhari Singh HUF	AACHC6105Q		India		1.01			No
										Total:	**25.61**	**0**	**0**	

Annexure – E

VALUATION REPORT

SAINIK FINANCE & INDUSTRIES LIMITED

AS ON JULY 31, 2026

GAURANG AGARWAL

REGISTERED VALUER

REG. No. IBBI/RV/06/2021/14187

To,
The Board of Directors,
Sainik Finance & Industries Limited,
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi, India, 110035.

Subject: Valuation report on fair value of equity shares of Sainik Finance & Industries Limited as of July 31, 2026

I have been engaged by Sainik Finance & Industries Limited for the purpose of assessing fair value of equity shares as of July 31, 2026 of Sainik Finance & Industries Limited (hereinafter referred to as "the Company"), having its registered office situated at 129, Transport Centre, Rohtak Road, Punjabi Bagh, Delhi, India, 110035; for the purpose of transfer of equity shares among the existing promoters, in accordance with the provisions of Regulation 10(1) and Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to inter se transfers. (**"Transaction"**).

Based on the information provided by the management, I, Gaurang Agarwal Registered Valuer (REG. No. IBBI/RV/06/2021/14187), hereby confirm that I have arrived at the "Fair Value" ("Valuation" or "Value") of the Company as on July 31, 2026. Based on the assessment, the value of each equity share of the Company should be **INR 37.76/- (Indian Rupees Thirty-Seven and Paisa Seventy-Six Only)**.

For Gaurang Agarwal,
Registered Valuer,
Securities or Financial Assets,
Registration No. IBBI/RV/06/2021/14187
ICAI RVO M No: ICAIRVO/06/RV-P037/2021-2022

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Gaurang Agarwal
ICAI M.No : 437466
UDIN: 26437466TWXTPO7261

Date: August 31, 2026
Place: Agra

GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

<u>About the Valuer</u>

Gaurang Agarwal (the "Valuer"), is Registered Valuer having Registration No. **IBBI/RV/06/2021/14187.** The Valuer is registered with the Insolvency and Bankruptcy Board of India to undertake the Valuation of Securities and Financial Assets.

<u>Disclosure of valuer interest or conflict</u>

I hereby certify that the valuer is suitably qualified and authorized to practice as a valuer; does not have a pecuniary interest, financial or otherwise, that could conflict with the proper valuation of the company (including the parties with whom the company is dealing, including the lender or selling agent, if any). The valuer(s) accept instructions to value the company only from the appointing authority or eligible instructing party.

I have no present or planned future interest in the company or its group companies, if any and the fee payable for this valuation is not contingent upon the value of shares reported herein.

<u>Key dates</u>

Appointment Date	August 25, 2026
Valuation Date	July 31, 2026
Report Date	August 31, 2026

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Head Office: B-10, KAMLA NAGAR, AGRA, UTTAR PRADESH - 282005
Mobile No: +91-9557128779; Email: ca.gaurang2017@gmail.com

Background Information about the Company

Name	Sainik Finance & Industries Limited
CIN	L26912DL1991PLC045449
Date of Incorporation	22/08/1991
Registered Address	129, Transport Centre, Rohtak Road, Punjabi Bagh, Delhi, India, 110035
Listing status	Listed

(source: www.mca.gov.in)

Shareholding of the Company

Particulars	As of July 31, 2026 (Amount INR)
Authorised Equity Share Capital (1,10,00,000 equity shares of INR 10/- each)	11,00,00,000
Issued Subscribed and fully paid Equity Share Capital (1,08,80,000 equity shares of INR 10/- each)	10,88,00,000

Business Description

I understand that the Company, Sainik Finance & Industries Limited, was incorporated on August 22, 1991, with Registrar of Companies, NCT of Delhi and Haryana (ROC) in the name of Garuda Clays Limited. Later on Ramanuj Leasing Limited which was incorporated on 02 January 1985 with the object to cany on leasing & finance activities, was merged with Garuda Clays Limited by order of the Hon'ble High Court of Delhi dated 01 November 1999 and the said order was filed with ROC on 04 December 2000. The name of Garuda Clays Limited was changed to the present name i.e., Sainik Finance & Industries Limited.

The Company is presently engaged in non-banking financial activities and is registered with Reserve Bank of India as Non-Banking Finance Company (NBFC). The Reserve Bank of India has issued Certificate of Registration No. N.14.02967 dated 03 September 2003 to the Company. The Company grants Inter Corporate Deposits (ICDs) to other companies.
(Source: Company)

Purpose of Valuation

I have been engaged by Sainik Finance & Industries Limited for the purpose of assessing fair value of equity shares as of July 31, 2026 (“Valuation Date”) of Sainik Finance & Industries Limited (hereinafter referred to as “the Company”), for the purpose of transfer of equity shares among the existing promoters, in accordance with the provisions of Regulation 10(1) and Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to inter se transfers.

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/141..

Date of Valuation

As per the ICAI Valuation Standards, 2018, the valuation date is the specific date at which the valuer estimates the value of underlying asset.

The threshold date for all the financial information and market parameters used in the present valuation exercise has been considered as July 31, 2026.

Sources of Information

I have been provided with the following information by the management of Sainik Finance & Industries Limited for the purpose of my Value analysis:

- Audited financial statement of the Company for the financial year ended March 31, 2026.
- Management approved provisional financial statements of the Company for the period ended July 31, 2026.
- Management approved projected financial statement of the Company for the 5 years from FY 2026-27 (8 month) to FY 2030-31.
- Management approved data on the assets under management (AUM) of the Company as of July 31, 2026
- Information collated from public sources, such as from the website of the BSE, website of the Company etc.
- Other relevant details relating to the Company such as list of shareholders and other data.

Procedure Adopted

In connection with this exercise, I have adopted the following procedures to carry out the valuation of the Company:

- Requested and received the information as stated in the "Source of Information" section in this report.
- Obtained data available in public domain.
- Undertook industry and market analysis such as researching publicly available market data including economic factors and industry trends that may impact the valuation.
- Sought various clarifications from the management based on my review of information shared and my analysis.
- Consider SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Selection of valuation methodologies as per ICAI Valuation Standards 2018.
- Determine the fair value of equity shares of the Company based on selected methodologies and on the basis of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 respectively.
- A draft of this report was shared with the management of the Company, prior to finalization of report, to make sure that factual inaccuracy/omission are avoided.
- Issuance of final report.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Valuation Methodology

I have used ICAI Valuation Standards 2018 for undertaking this valuation assignment

"As per ICAI Valuation standards 2018, Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the valuation date."

This standard provides guidance for following three main valuation approaches:

a) Market Approach;
b) Income Approach; and
c) Cost Approach

A valuer can make use of one or more of the processes or methods available for each approach. The appropriateness of a valuation approach for determining the value of asset would depend on valuation bases and premises. In addition, some of key factors that a valuer shall consider while determining the appropriateness of a specific valuation approach and method are:

- Nature of asset to be valued;
- Availability of adequate inputs or information and its reliability;
- Strength and weakness of each valuation approach and method;
- Valuation approach/method considered by market participants.

A valuer may consider adopting one distinct valuation approach/method or multiple valuation approaches/methods as may be appropriate to derive a reliable value. When evaluating a value resulting from use of multiple valuation approaches/methods, a valuer shall consider the reasonableness of the range of values. If the values under different approaches and/or methods significantly differ from each other, it would not be appropriate to derive the final value merely by weightages accorded to differing values.

The valuation approaches and methods shall be selected in a manner which would maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The Price information gathered from the active market is generally considered to be a strong indicator of the Value.

a) Market Approach

Market Approach is a valuation approach that uses price and other relevant information gathered by market transactions involving identical or comparable (i.e similar) assets, liabilities or a group of assets and liabilities, such as business. The following valuation methods are commonly used under the market approach:

i) Market Price Method
ii) Comparable Companies Multiple (CCM) Method
iii) Comparable Transaction Multiple (CTM) Method

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

i) Market Price Method

A valuer shall consider the traded price observed over a reasonable period while valuing assets which are traded in the active market. A valuer shall also consider the market where the trading volume of asset is the highest when such asset is traded in more than one active market. A valuer shall use average price of the asset over a reasonable period. The valuer should consider using weighted average or volume weighted average to reduce the impact of volatility or any one-time event in the asset.

ii) Comparable Companies Multiple Method (CCM)

Under this methodology, market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at a multiple based valuation. This method compares the price for which comparable companies are traded in the capital market.

iii) Comparable Transactions Multiple Method (CTM)

This approach is somewhat similar to the market multiples approach except that the Revenue and EBITDA multiples of reported transactions in the same industry in the recent past are applied to the Revenue and EBITDA of the business being valued. No Comparable transactions are relevant.

Upon thorough analysis, I understand that the market approach is not applicable in this valuation. The primary reason is the absence of sufficient comparable companies that closely match the subject company in terms of the size of operations and business model of the Company.

b) Income Approach

Income approach is a valuation approach that converts maintainable or future amounts (e.g., cash flows or income and expenses) to a single current (i.e., discounted or capitalized) amount. The fair value measurement is determined on the basis of the value indicated by current market expectations about those future amounts.

Some of the common valuation methods under income approach are as follows:

i) Discounted Cash Flow (DCF) Method
ii) Relief from Royalty (RFR) Method
iii) Profit Earning Capacity Value (PECV) Method
iv) With and Without Method (WWM); and
v) Option pricing models such as Black-Scholes-Merton formula or binomial (lattice) model.

i) Discounted Cash Flow (DCF) Method

The DCF method values the asset by discounting the cash flows expected to be generated by the asset for the explicit forecast period and also the perpetuity value (or terminal value) in case of assets with indefinite life. The DCF method is one of the most common methods for valuing various assets such as shares, businesses, real estate projects, debt instruments, etc. This method involves discounting of future cash flows expected to be generated by an asset over its life using an appropriate discount rate to arrive at the present value.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/141..

ii) Profit Earning Capacity Value (PECV) Method

Profit Earning Capacity Value (PECV) is a method used to estimate a business's future profits and value its shares. It's often used to value businesses with a history of profitability.

How it works

- PECV assumes that a business will continue to operate and earn profits.
- It uses a business's past earnings to estimate its future maintainable profits (FMP).
- The capitalization rate is the rate of return required to take on the risk of operating the business.
- The earnings are divided by the capitalization rate to calculate the fair value per share.

c) Cost Approach / Asset Approach

Cost approach/ Asset Approach is a valuation approach that reflects the amount that would be required currently to replace the service capacity of an asset (often referred to as current replacement cost). In certain situations, historical cost of the asset may be considered by the valuer where it has been prescribed by the applicable regulations/law/guidelines or is appropriate considering the nature of the asset.

The following are the commonly used valuation methods under the Cost approach:

- Replacement Cost Method
- Reproduction Cost Method.
- NAV Method

Another commonly used method of valuation Cost Approach is the NAV Method. The Net Assets Value (NAV) method, widely used under the Cost approach, considers the. assets and liabilities as stated at their book values. The net assets, after reducing the dues to the preference shareholders, and contingent liabilities, If any, represent the value of the Company to the equity Shareholders. This valuation approach is mainly used in case where the assets base dominates earnings capability or in case where the valuing entity is a holding Company deriving significant value from its assets and investments.

Valuation of Equity Shares as per Regulation 10(1), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Pricing of frequently traded shares

As per Regulation 10(1), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, If the shares of the target company are frequently traded, the acquisition price per share shall not be higher by more than twenty-five per cent of the volume-weighted average market price for a period of sixty trading days preceding the date of issuance of notice for the proposed inter se transfer under sub-regulation (5), as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period.

- The 60 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

Since the shares of the target Company is infrequently traded, the acquisition price shall be calculated in terms of clause (e) of sub-regulation (2) of regulation 8. The calculation of infrequently trading of the target Company is attached in **Annexure A** of this report.

Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Pricing of infrequently traded shares

Where the shares are not frequently traded, the price determined by an independent registered valuer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies [Provided that the acquirer and the manager to the open offer shall complete the ongoing valuation assignment which has been undertaken prior to the coming into force of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2025 within a period of nine months from the date of coming into force of the said regulations; and]

Rationale for Valuation Approaches & Methodologies

Market Approach

As per the Provisions of Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,

As the calculation shown in **Annexure A** the share of the Company is not frequently traded. Accordingly, an independent valuation by registered valuer has been undertaken.

Market Price Method:

Since the share of the Company is not frequently traded, hence I have not used this method.

Comparable Companies Method:

I have carried out analysis of listed comparable companies in NBFC industry like IFCI Limited, CSL Finance Limited, PTC India Financial Services Limited, Authum Investments & Infrastructure Limited.

I have undertaken valuation of the Company as per EV/AUM Multiple of listed comparable companies.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

- **Valuation as per EV/AUM Multiple –**
  1. I have analysed the EV/AUM multiple of the Company vis-à-vis comparable companies.
  2. To arrive at valuation of the Company as CCM Method I have considered reported Assets under management July 31, 2026.
  3. The Median EV/AUM multiple of 0.88x is considered to arrive at Enterprise Valuation.
  4. I have applied a 10% discount on the business segment, considering that the comparable companies I have selected are also involved in other business segments and are comparatively bigger in size.
  5. The Enterprise Value so arrived is adjusted for Debt Outstanding, and other adjustments including Cash & Cash equivalents, other surplus assets etc. as on July 31, 2026, to arrive at Equity Valuation.
  6. Equity Valuation of the Company is arrived at INR 30,50,36,927.55 and Value per share is arrived at INR 28.04 (for 1,08,80,000 outstanding equity shares) **(Refer Annexure B)**

Comparable Transaction Method:

I have analysed deals taken place in last two-three years in the industry. The deals are related to unlisted companies, hence, there is limited availability of financial data. Further few of the deals are comparable on business profile, however, they are not comparable to the Company stage of business, size and current financial parameters. Hence, we have not considered CTM method for our valuation.

Discounted Cash Flow (DCF) Method

The DCF technique is one of the most rigorous approaches for valuation of business. In this technique, the projected free cash flows from business operations are discounted at the weighted average cost of capital to the providers of capital to the business, and the sum of the present value of such free cash flows is the value of the business.

This methodology works on the premise that the value of a business is measured in terms of future cash flow streams, discounted to the present time at an appropriate discount rate. The value of the firm by estimating the Free Cash Flows (FCF) to Equity and discounting the same with Cost of Equity (CoE). The DFCF method using the FCFE, values Company as an overall. This is estimated by forecasting the free cash flows available for the Equity (which are derived on the basis of likely future earnings of the companies) and discounting these cash flows to their present value at the CoE. The DFCF methodology is considered to be the most appropriate basis for determining the earning capability of a business. It expresses the value of a business as a function of expected future cash earnings in present value terms.

In the DFCF approach, the appraiser estimates the cash flows of any business after all operating expenses, taxes, and necessary investments in working capital and Capex is being met. As this methodology is focused at finding the value of the Firm so the interest charges (post tax) should be added back.

Using the DCF method, the Equity Valuation of the Company is arrived at INR 43,16,72,082/- and value per share is arrived at INR 39.68 (for 1,08,80,000 outstanding equity shares) **(Refer Annexure C)**.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Net Assets Value Method

Considering the asset-driven nature of the NBFC business, where value is primarily derived from the underlying loan book and financial assets, the Net Asset Value (NAV) method has been applied. This approach appropriately reflects the Company's net worth after considering asset quality, provisioning, and fair valuation of investments. Further, given the sensitivity of future performance to credit risk and regulatory factors, NAV serves as a reliable and complementary valuation approach alongside DCF and CCM methodologies. **(Refer Annexure D)**

The Valuation as per Regulation 8(2)(e) is as follows –

Amount in INR

Valuation as at July 31, 2026			
Valuation Methodology	**Valuation**	**Weight**	**Weight * Valuation**
Discounted Cash Flow	43,16,72,082	33%	14,38,90,694
Comparable Companies Method	30,50,36,928	33%	10,16,78,976
Net Assets Value Methodology	49,58,83,000	33%	16,52,94,333
Total Valuation			**41,08,64,003**
No. of Shares			1,08,80,000.00
Per Share Value			**37.76**

Note:
Refer Annexures for computation of pricing under each methodology.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Caveats, Limitations, and Disclaimers

1) Provision of valuation recommendations and considerations of the issues described herein are area of my regular corporate advisory practice. The services do not represent accounting, assurance, financial due diligence review, consulting, transfer pricing or domestic/international tax-related services that may otherwise be provided by me.

2) My review of the affairs of the Company and their books and account does not constitute an audit in accordance with Auditing Standards. I have relied on explanations and information provided by the Management of the Company and accepted the information provided to me as accurate and complete in all respects.

3) Although, I have reviewed such data for consistency and reasonableness, I have not independently investigated or otherwise verified the data provided. Nothing has come to my attention to indicate that the information provided had material misstatements or would not afford reasonable grounds upon which to base the Report.

4) Similarly, I have relied on data from external sources. These sources are considered to be reliable and therefore, I assume no liability for the accuracy of the data. I have assumed that the business continues normally without any disruptions due to statutory or other external/internal occurrences.

5) Possession of any copy of this Report does not carry with it the right of publication, nor may be used for any purpose by anyone, except the addressee without the prior written consent of the Valuer, and in any event, only may be revealed in its entirety. No third parties should rely on the information or data contained in this report without the advice of their lawyer, attorney or accountant.

6) The Valuation Analysis contained herein represents the value only on the date that is specifically stated in this Report. This Report is issued on the understanding that the Management of the Company has drawn my attention to all matters of which they are aware, which may have an impact on my Report up to the date of signature. I have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

7) I have no present or planned future interest in the Company and the fee for this Report is not contingent upon the values reported herein.

8) My Valuation Analysis should not be construed as investment advice; specifically, I do not express any opinion on the suitability or otherwise of entering into any transaction with the Company.

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

9) Whilst all reasonable care has been taken to ensure that the facts stated in the report are accurate and opinion give is fair and reasonable, in the particular circumstances of this case, my liability for any economic loss or damage arising out of or in connection with this engagement, however the loss or damage is caused, shall not in any circumstances exceed the professional fee payable to the undersigned Valuer for this Valuation.

10) Notwithstanding anything contained in this report, Gaurang Agarwal, his employees and associates shall not be liable to any party for any direct, indirect, incidental, consequential, special or exemplary damages (even if such party has been advised of the possibility of such damages) arising from any provision of this engagement.

11) The historical financial information about the Company presented in this report is included solely for the purpose to arrive at value conclusion presented in this report, and it should not be used by anyone to obtain credit or for any other unintended purpose. Because of the limited purpose as mentioned in the report, it may be incomplete and may contain departures from generally accepted accounting principles prevailing in the country. I have not audited, reviewed, or compiled the Financial Statements and express no assurance on them. The financial information about the company presented in this report includes normalization adjustments made solely for the purpose to arrive at value conclusions presented in this report.

12) I have no responsibility to modify this report for events and circumstances occurring subsequent to the date of this report and have no obligation to update this report or my conclusion of value for information that comes to my attention after the date of this report.

13) I have relied upon the representations contained in the public and other documents in my possession concerning the value and useful condition of all investments in securities or partnership interests, and any other assets or liabilities except as specifically stated to the contrary in this report.

14) I have not attempted to confirm whether or not all assets of the business are free and clear of liens and encumbrances, or that the owner has good title to all the assets.

15) I have also assumed that the business will be operated prudently and that there are no unforeseen adverse changes in the economic conditions affecting the business, the market, or the industry. This report presumes that the management of the Company will maintain the character and integrity of the Company through any sale, reorganization or reduction of any owner's/manager's participation in the existing activities of the Company.

Head Office: B-10, KAMLA NAGAR, AGRA, UTTAR PRADESH - 282005
Mobile No: +91-9557128779; Email: ca.gaurang2017@gmail.com

16) I have been informed by management that there are no environmental or toxic contamination problems, any significant lawsuits, or any other undisclosed contingent liabilities which may potentially affect the business, except as may be disclosed elsewhere in this report. I have assumed that no costs or expenses will be incurred in connection with such liabilities, except as explicitly stated in this report.

17) I do not provide assurance on the achievability of the results forecast by the management/owners as events and circumstances do not occur as expected; differences between actual and expected results may be material. I express no opinion as to how closely the actual results will correspond to those projected/forecast as the achievement of the forecast results is dependent on actions, plans and assumptions of management.

CONCLUSION

On the basis of verification and information and explanations as provided by the management of the Company and as per available information in the market as at July 31, 2026, the fair value per equity share of the company as on July 31, 2026 is hereby certified at be **INR 37.76/- (Indian Rupees Thirty-Seven and Paisa Seventy-Six Only)**.

Valuation as at July 31, 2026			
Valuation Methodology	**Valuation**	**Weight**	**Weight * Valuation**
Discounted Cash Flow	43,16,72,082	33%	14,38,90,694
Comparable Companies Method	30,50,36,928	33%	10,16,78,976
Net Assets Value Methodology	49,58,83,000	33%	16,52,94,333
Total Valuation			**41,08,64,003**
No. of Shares			1,08,80,000.00
Per Share Value			**37.76**

This valuation is subject to the scope of services and the standards of limitation as mentioned to this report.

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

Annexure A

Trading on stock exchange in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S.NO.	Date	WAP	No.of Shares	Total Turnover (Rs.)
1	24-Aug-26	36.13	150	5419
2	21-Aug-26	33.62	850	28578
3	20-Aug-26	36.71	339	12445
4	19-Aug-26	34.78	535	18609
5	18-Aug-26	34.07	1019	34716
6	17-Aug-26	35.24	479	16878
7	14-Aug-26	33.90	1172	39729
8	13-Aug-26	34.13	1427	48699
9	12-Aug-26	35.21	8755	308291
10	11-Aug-26	35.70	483	17245
11	10-Aug-26	36.67	802	29407
12	07-Aug-26	34.35	16897	580406
13	06-Aug-26	35.60	1037	36921
14	05-Aug-26	37.54	1578	59244
15	04-Aug-26	36.12	735	26551
16	03-Aug-26	34.46	1494	51476
17	31-Jul-26	35.23	7267	256028
18	30-Jul-26	35.50	670	23785
19	29-Jul-26	36.51	1409	51440
20	28-Jul-26	37.64	4865	183114
21	27-Jul-26	37.53	981	36818
22	24-Jul-26	35.45	3495	123881
23	23-Jul-26	37.00	59	2183
24	22-Jul-26	36.00	1	36
25	21-Jul-26	38.02	1013	38514
26	20-Jul-26	40.03	358	14332
27	16-Jul-26	39.45	74	2919
28	15-Jul-26	37.00	14	518
29	14-Jul-26	38.90	829	32251
30	13-Jul-26	37.00	1	37
31	10-Jul-26	39.00	1	39
32	09-Jul-26	38.17	75	2863
33	08-Jul-26	38.88	60	2333
34	07-Jul-26	36.51	594	21688
35	06-Jul-26	37.00	709	26233
36	02-Jul-26	39.00	251	9788
37	01-Jul-26	38.29	7	268
38	29-Jun-26	39.15	398	15582
39	25-Jun-26	37.49	634	23767
40	24-Jun-26	38.03	1616	61454

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

41	22-Jun-26	41.39	1992	82448
42	19-Jun-26	41.10	6025	247614
43	18-Jun-26	39.80	123	4895
44	17-Jun-26	37.97	637	24188
45	16-Jun-26	37.54	513	19259
46	15-Jun-26	39.91	11	439
47	12-Jun-26	38.00	107	4066
48	11-Jun-26	37.31	699	26077
49	10-Jun-26	35.24	112	3947
50	09-Jun-26	36.59	1852	67771
51	08-Jun-26	39.17	4432	173623
52	05-Jun-26	37.20	174	6472
53	04-Jun-26	37.98	177	6722
54	02-Jun-26	38.13	517	19714
55	01-Jun-26	38.09	707	26933
56	29-May-26	38.90	494	19218
57	27-May-26	40.78	202	8237
58	22-May-26	40.34	155	6252
59	21-May-26	41.61	69	2871
60	20-May-26	40.50	2	81
61	19-May-26	37.41	2019	75525
62	18-May-26	40.71	17	692
63	14-May-26	43.48	360	15653
64	13-May-26	41.26	591	24382
65	12-May-26	39.13	510	19956
66	11-May-26	39.08	250	9770
67	08-May-26	41.00	2	82
68	07-May-26	41.33	107	4422
69	06-May-26	40.98	549	22499
70	05-May-26	38.77	814	31555
71	04-May-26	41.33	3	124
72	30-Apr-26	40.94	107	4381
73	28-Apr-26	37.73	1754	66186
74	27-Apr-26	39.07	1136	44387
75	24-Apr-26	38.99	400	15597
76	23-Apr-26	39.89	900	35901
77	21-Apr-26	38.25	1574	60198
78	20-Apr-26	40.30	131	5279
79	17-Apr-26	40.85	1211	49465
80	16-Apr-26	40.33	410	16534
81	15-Apr-26	39.25	330	12954

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

82	13-Apr-26	38.34	1548	59353
83	10-Apr-26	40.86	1323	54058
84	09-Apr-26	41.15	2649	109015
85	08-Apr-26	38.69	944	36524
86	07-Apr-26	37.61	698	26250
87	06-Apr-26	41.73	26394	1101394
88	02-Apr-26	39.00	6637	258815
89	01-Apr-26	33.15	181	6001
90	30-Mar-26	33.07	4171	137918
91	27-Mar-26	34.02	5995	203959
92	25-Mar-26	36.42	8733	318015
93	24-Mar-26	33.21	469	15574
94	23-Mar-26	34.32	24815	851538
95	20-Mar-26	32.99	13528	446275
96	19-Mar-26	32.80	5099	167246
97	18-Mar-26	34.13	6032	205843
98	17-Mar-26	33.77	4825	162940
99	16-Mar-26	37.21	366	13619
100	13-Mar-26	33.83	70	2368
101	11-Mar-26	34.92	5621	196313
102	10-Mar-26	35.81	4022	144038
103	09-Mar-26	35.85	175	6274
104	06-Mar-26	36.98	463	17120
105	05-Mar-26	34.76	3087	107289
106	04-Mar-26	35.85	55	1972
107	02-Mar-26	37.47	215	8055
108	27-Feb-26	37.68	100	3768
109	26-Feb-26	35.46	5735	203360
110	25-Feb-26	37.64	138	5194
111	23-Feb-26	37.07	2195	81373
112	20-Feb-26	37.19	777	28896
113	19-Feb-26	36.67	592	21709
114	18-Feb-26	36.99	229	8471
115	17-Feb-26	36.91	1087	40116
116	16-Feb-26	38.51	1661	63957
117	13-Feb-26	40.89	357	14596
118	12-Feb-26	39.50	2	79
119	11-Feb-26	38.22	3007	114926
120	10-Feb-26	38.70	296	11455
121	09-Feb-26	40.25	87	3502
122	06-Feb-26	37.54	897	33674

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14104

123	05-Feb-26	38.88	324	12598
124	04-Feb-26	39.94	77	3075
125	03-Feb-26	39.92	50	1996
126	02-Feb-26	35.54	202	7179
127	01-Feb-26	39.00	5	195
128	30-Jan-26	40.48	124	5019
129	29-Jan-26	39.55	11	435
130	28-Jan-26	36.88	643	23713
131	27-Jan-26	35.52	101	3588
132	22-Jan-26	38.44	2780	106856
133	21-Jan-26	36.62	1313	48077
134	20-Jan-26	36.93	125	4616
135	19-Jan-26	37.08	2248	83366
136	16-Jan-26	37.68	184	6933
137	13-Jan-26	38.12	504	19212
138	12-Jan-26	40.60	152	6171
139	09-Jan-26	36.41	11888	432860
140	08-Jan-26	40.90	2741	112101
141	07-Jan-26	40.99	500	20495
142	06-Jan-26	39.36	752	29600
143	05-Jan-26	39.77	796	31654
144	02-Jan-26	39.00	501	19540
145	01-Jan-26	38.65	1035	40007
146	31-Dec-25	39.89	97	3869
147	30-Dec-25	40.50	2	81
148	29-Dec-25	38.99	114	4445
149	26-Dec-25	39.40	638	25135
150	24-Dec-25	38.44	564	21678
151	23-Dec-25	43.10	1335	57537
152	22-Dec-25	41.47	491	20364
153	19-Dec-25	39.00	1151	44891
154	18-Dec-25	42.19	36	1519
155	17-Dec-25	39.57	1049	41504
156	16-Dec-25	41.02	116	4758
157	15-Dec-25	40.07	5904	236562
158	12-Dec-25	38.83	1211	47018
159	11-Dec-25	39.33	1076	42317
160	10-Dec-25	38.63	2532	97813
161	09-Dec-25	38.09	20456	779188
162	08-Dec-25	39.63	2842	112621
163	05-Dec-25	40.84	1226	50072

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

164	04-Dec-25	38.38	1057	40569
165	03-Dec-25	38.00	501	19039
166	02-Dec-25	38.14	152	5798
167	01-Dec-25	36.91	472	17421
168	28-Nov-25	35.74	3268	116786
169	27-Nov-25	34.35	1668	57299
170	26-Nov-25	35.08	1709	59958
171	25-Nov-25	34.08	4224	143956
172	24-Nov-25	37.08	5995	222269
173	21-Nov-25	39.06	2590	101154
174	20-Nov-25	39.05	101	3944
175	19-Nov-25	39.85	3262	129985
176	18-Nov-25	39.55	1891	74789
177	17-Nov-25	40.57	3467	140655
178	14-Nov-25	42.21	1003	42338
179	13-Nov-25	43.42	238	10333
180	12-Nov-25	40.66	1167	47446
181	11-Nov-25	40.53	1935	78418
182	10-Nov-25	42.60	4958	211212
183	07-Nov-25	40.88	5543	226618
184	06-Nov-25	40.20	4162	167300
185	04-Nov-25	41.57	3841	159659
186	03-Nov-25	43.35	750	32512
187	31-Oct-25	41.05	11646	478101
188	30-Oct-25	42.97	593	25481
189	29-Oct-25	43.16	4641	200327
190	28-Oct-25	43.00	1503	64629
191	27-Oct-25	43.51	500	21755
192	24-Oct-25	43.94	5734	251935
193	23-Oct-25	42.29	693	29309
194	21-Oct-25	43.27	212	9174
195	20-Oct-25	43.22	654	28267
196	17-Oct-25	43.00	1	43
197	16-Oct-25	43.60	8030	350096
198	15-Oct-25	44.06	209	9208
199	14-Oct-25	43.70	1348	58902
200	13-Oct-25	42.36	1796	76074
201	10-Oct-25	43.35	1032	44742
202	09-Oct-25	44.19	457	20194
203	08-Oct-25	45.26	101	4571
204	07-Oct-25	47.49	101	4796

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

205	06-Oct-25	47.64	242	11529
206	03-Oct-25	47.58	25413	1209158
207	01-Oct-25	50.00	35851	1792564
208	30-Sep-25	50.50	1379	69635
209	29-Sep-25	49.84	2696	134363
210	26-Sep-25	50.67	8847	448240
211	25-Sep-25	53.77	9109	489789
212	24-Sep-25	55.25	95	5249
213	23-Sep-25	55.67	15	835
214	22-Sep-25	55.97	109	6101
215	19-Sep-25	54.89	898	49292
216	18-Sep-25	55.71	398	22174
217	17-Sep-25	54.33	888	48243
218	16-Sep-25	55.56	1437	79844
219	15-Sep-25	55.01	1201	66073
220	12-Sep-25	55.09	2641	145496
221	11-Sep-25	56.04	14690	823280
222	10-Sep-25	55.38	14772	818099
223	09-Sep-25	58.12	30689	1783655
224	08-Sep-25	59.71	18100	1080669
225	05-Sep-25	61.86	47601	2944567
226	04-Sep-25	62.01	88567	5491750
227	03-Sep-25	60.44	84958	5135020
228	02-Sep-25	58.58	5450	319263
229	01-Sep-25	58.53	610	35705
230	29-Aug-25	59.96	3067	183900
231	28-Aug-25	59.91	4230	253403
232	26-Aug-25	60.66	11651	706743
233	25-Aug-25	55.45	38174	2116666
234	22-Aug-25	56.48	11812	667128
235	21-Aug-25	52.84	14895	787119
236	20-Aug-25	50.72	1236	62687
237	19-Aug-25	51.99	6966	362189
238	18-Aug-25	50.70	265	13435
239	14-Aug-25	48.99	6106	299146
240	13-Aug-25	48.69	5850	284863
241	12-Aug-25	50.12	2268	113663
242	11-Aug-25	50.94	529	26946
243	08-Aug-25	51.07	4108	209798
244	07-Aug-25	52.15	13915	725724
245	06-Aug-25	57.09	9012	514495
246	05-Aug-25	54.16	64110	3472224
247	04-Aug-25	45.52	41605	1893671
248	01-Aug-25	41.91	5609	235087

Total Volume of trades for last 248 days or listing, whichever is earlier	10,43,748
Total Number of Outstanding Shares	1,08,80,000
% traded	**9.59%**

GAURANG AGARWAL
Registered Valuer
IBBI/RV/06/2021/14187

Annexure B

Valuation Computation as per Enterprise Value / AUM Multiple Methodology considering financials for July 31, 2026	
Particulars	**Amount in INR Lakhs**
Asset under Management (AUM)	15,528
Mean Industry EV/AUM Multiple	0.88
Enterprise Value	**13,609**
Add : Cash & Cash Equivalent as on July 31, 2026	128
Less : Debt as on July 31, 2026	10,687
Equity Value	**3,050**
Number of shares as on July 31, 2026	1,08,80,000
Valuation Per Share	**28.04**

Notes:

- **Assets under management and borrowing details**

Particulars	Amount in INR Lakhs
Asset Under Management (AUM)	
Loans & Advances	15,527
Investments	1
	15,528
Debt as on February 28, 2026	**Amount**
Borrowings	10,687
	10,687

- The management has represented that the fair value of investment made by the Company is same as book value

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

Annexure C

Valuation as per Discounted Cash Flow Method

Amounts in INR Lakhs

Discouted Free Cash Flow (Free Cash Flow to Equity)						
FY	March 31, 2027 (8 Month) Rs. In lakhs	March 31, 2028 Rs. In lakhs	March 31, 2029 Rs. In lakhs	March 31, 2030 Rs. In lakhs	March 31, 2031 Rs. In lakhs	Terminal
PARTICULARS						
EBIT	1,153	1,838	1,936	2,027	2,158	
			5.33%	4.72%	6.46%	
Add: Depreciation	-	-	-	-	-	
Less: Capital Expenditure	-	-	-	-	-	
Less: Direct Taxes Paid	70	127	140	155	164	
Less: Interest on Term Loan	787	1,175	1,204	1,234	1,265	
Add / Less: Net Borrowings	773	286	294	301	309	
Less: Change in NWC	129	455	633	585	1,012	
Free Cash Flows	**940**	**368**	**252**	**354**	**26**	**4,687**
Discounting Factor	0.95	0.84	0.73	0.63	0.55	0.55
Present value of Cash flow	**896**	**311**	**184**	**224**	**14**	**2,561**
Cumulative present value of Cash Flows	4,189					
Enterprise Value	**4,189**					
Add: Cash & Cash Equivalents as on 31.07.2026	128					
Add: Investments as on 31.07.2026	1					
Equity Value	**4,317**					
No. of Shares	1,08,80,000					
Value Per Share	**39.68**					

Notes:

- The Company has made investments in equity instruments of Arvind Limited which is valued at INR 76,000 as on July 31, 2026.

- **Estimate of Discount Rate**

The discount rate applied to calculate current values on July 31, 2026, has been determined based on Cost of Equity (Ke).

WACC calculation

WACC = Kd x (1-Tc) x (D/(D+E)) + Ke x (E/(D+E))

wherein,
Kd = Estimated pre-tax cost of debt Tc = Company tax rate
D = Debt
E = Equity
Ke = Cost of equity

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14187

Cost of Equity

Cost of equity has been estimated based on the CAPM. This model calculates the cost of equity of a Company as the sum of the risk-free rate and a Company specific equity risk premium, the latter of which represents the risk of company in question as compared to the market risk premium:

Calculation of cost of equity

$COE = Rf + \beta\ (Rm - Rf) + Ra$

wherein,
Rf = Risk-free rate
Rm = Expected market equity risk premium
Ra = Additional risk premium to account for higher risk
β = Measure of observed volatility compared to the market

The table below summarizes the main assumptions used to calculate the cost of equity of the Company.

COE assumptions	Values	Source
Risk-free rate, Rf	6.92%	Risk-Free Rate based on 10-year Zero Coupon Yield Curve
Equity Risk Premium, Rm	13.53%	Based on historic rolling returns of Sensex
Market equity risk premium over risk free rate	6.61%	(Rm – Rf)
Beta (β)	1.01	Computation as presented below.
Base cost of equity	15.33%	As per CAPM Model Computation
Additional risk premium (unsystematic risk)	2.00%	To account for higher risk as the company is in a high growth phase.
Adjusted Cost of equity, Ke	**15.61%**	**Computation**

Beta has been calculated and the guideline companies chosen for the purpose of calculation of beta have been selected based on comparability of similar business and products, services offered by the Company.

Beta Computation

Comparable Companies	Unlevered Beta
IFCI Limited	1.7955
CSL Finance Limited	0.5639
PTC India Financial Services Limited	0.6572
Authum Investment & Infrastructure Limited	1.0311
Average	**1.0119**

GAURANG AGARWAL Registered Valuer IBBI/RV/06/2021/14167

- **Terminal value calculation**

  The Company's free cash flow during the last year of forecast period is not growing significantly at higher rate as compared to long term expected industry growth rate, thus I have used Gordon growth model for the purpose of determination of terminal value as the end of forecast period.

  The terminal value under this method is computed by dividing the perpetuity maintainable cash flows with the discount rate as reduced by the stable growth rate.

Annexure D

Valuation as per Net Assets Value Method

Valuation Computation as per Net Assets Value Methodology, as of July 31, 2026	
Particualrs	**Amount (INR Lakhs)**
Assets	
Tangible & Intangible Assets	0.01
Intangible assets under development	-
Current Tax Assets	145.71
Deffered Tax Assets (net)	149.56
Investment	0.76
Loan and Advances	15,527.35
Other Non Current Assets	-
Trade receivable	-
Cash and Cash Equivalents	128.05
Other current assets	532.73
Total Assets (A)	**16,484.17**
Liabilities	
Borrowings	10,687.04
Provision	96.12
Deferred Tax Liabilities	-
Other Non Current Liabilities	38.64
Other financial Liabilities	703.54
Total Liabilities (B)	**11,525.34**
Net Worth (A-B) "C"	**4,958.83**
No of Shares (D)	1,08,80,000.00
Per Share Vaue (C/D)	**45.58**

Note:

The management has represented that the fair value of investment made by the Company is same as book value.

Head Office: B-10, KAMLA NAGAR, AGRA, UTTAR PRADESH - 282005
Mobile No: +91-9557128779; Email: ca.gaurang2017@gmail.com

Annexure - F

Legal Secretarial

From:	Legal Secretarial <legal.secretarial@sainikmining.com>
Sent:	11 September 2026 16:38
To:	corp.relations@bseindia.com
Cc:	piyush.garg@sainikmining.com; info@sainik.org
Subject:	Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015
Attachments:	Sellers Disclosures 29 & 7B Combined.pdf; Acquirers Disclosures 29 & 7B Combined.pdf

Dated: 11th September 2026

To,
The Manager Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Pursuant to disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"), we, all acquires and sellers of equity shares of Sainik Finance & Industries Limited ("Target Company"), wish to inform you that we have acquired /sold 13,09,866 Equity Shares representing 12.04% of total share capital of Target Company on 09.09.2026 through off market transaction by way of inter se transfer of shares amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited pursuant to the provision of regulation 10(1)(a)(ii) of "SEBI Regulations".

Details of Acquisition and Disposal of Equity Shares of Sainik Finance & Industries Limited

Sr. No.	Name of Sellers	Name of Acquirer(s)	No. of shares acquired / disposed o
1	Indu Solanki	Vir Sen Sindhu	271373
2	Manisha Solanki	Vritpal Sindhu	117800
3	Col. Girdhari Singh HUF	Vritpal Sindhu	99351
4	Capt. Kuldeep Singh Solanki HUF	Ekta Sindhu	172800
5	Col. Girdhari Singh HUF	Ekta Sindhu	10049
6	Yuvraj Singh Solanki	Ekta Sindhu	859
7	Rajshree Rathore	Anika Sindhu	64000
8	Indu Solanki	Anika Sindhu	10621
9	Yuvraj Singh Solanki	Satyapal Sindhu	74621
10	Asha Rathore	Dev Sindhu	75200
11	Indu Solanki	Dev Sindhu	55839
12	Yuvraj Singh Solanki	Dev Sindhu	4647

13	Yuvraj Singh Solanki	Sarvesh Sindhu	352706
		Total	**1309866**

In this connection, please find enclosed the disclosures.
Request you to kindly take note of the same.

Thanking you.
Acquirers and Sellers

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office Address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Anika Sindhu**, one of the member of Promoters and Promoters Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 74,621 equity shares of SFIL comprising 0.68 % of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoters group of SFIL on 09/09/2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Anika Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Anika Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	142476	1.31	1.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	142476	1.31	1.31
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	74621	0.68	0.68
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	74621	0.68	0.68
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	217097	1.99	1.99
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	217097	1.99	1.99

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09 - 09 - 2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Anika Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants , Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Anika Sindhu PAN: ANIPS8382A Add: H. No. 55, Sector -14, Rohtak, Haryana – 124001	Member of promoters group	Equity Shares	142476 1.31%	Equity Shares	74621 0.68%	40.62	Purchase/ Acquisition	Equity Shares	217097 1.99%	09/09/2026	09/09/2026	11/09/2026	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Smt. Indu Solanki and Smt. Rajshree Rathore, the members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Anidu

Anika Sindhu
Acquirer

Date: 11/09/2016
Place: Delhi

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Dev Sindhu**, one of the member of Promoters and Promoters Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 1,35,686 equity shares from members of promoters and promoters group of Sainik Finance & Industries Limited comprising 1.25% of total share capital of SFIL through Off market by way of inter se transfer of equity shares amongst the members of promoters and promoters group of SFIL on.09/09/2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Dev Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Dev Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	596140	5.48	5.48
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	596140	5.48	5.48
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	135686	1.25	1.25
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	135686	1.25	1.25
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	731826	6.73	6.73
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-
e) Total (a+b+c+d)	731826	6.73	6.73

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Markert/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-09-2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Dev Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office Address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dev Sindhu PAN: ABOPS1385F Add: 25, Rajdoot Marg, Chanakyapuri, New Delhi-110021	Member of promoters group	Equity Shares	596140 5.48%	Equity Shares	135686 1.25%	40.62	Purchase/ Acquisition	Equity Shares	731826 6.73%	09/09/2026	09/09/2026	11/09/2026	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Sh. Yuvraj Singh Solanki, Smt. Indu Solanki and Smt. Asha Rathore, the members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Dev Sindhu
Acquirer

Date: ..11..09..2026
Place: Delhi

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Ekta Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 1,83,708 equity shares of SFIL comprising 1.69% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on.09./.09./.2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Ekta Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh, Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Ekta Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5000	0.05	0.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5000	0.05	0.05
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	183708	1.69	1.69
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	183708	1.69	1.69
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	188708	1.74	1.74
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	188708	1.74	1.74

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-09-2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ekta Sindhu
Acquirer

Date: 11/09/26
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ ~~Disposal~~				Securities held post acquisition/~~disposal~~		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Ekta Sindhu PAN: AAHPS9804M Add: H. No. 53-55, Sector -14, Rohtak Haryana – 124001	Member of promoters group	Equity Shares	5000 0.05%	Equity Shares	183708 1.69%	40.62	Purchase/ Acquisition	Equity Shares	188708 1.74%	09/09/26	09/09/26	11/09/26	Off market/ inter-se transfer	BSE Limited

* These shares were acquired from Sh. Kuldeep Singh Solanki HUF, Col. Sh. Girdhari Singh and Sh. Yuvraj Singh Solanki, the members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Ekta Sindhu
Acquirer

Date: ..11/09/26
Place: Delhi

Dated: 11|09|2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Sarvesh Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 3,52,706 equity shares of SFIL comprising 3.24% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 08|09|2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Sarvesh **Sindhu**
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Sarvesh Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	920299	8.46	8.46
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	920299	8.46	8.46
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	352706	3.24	3.24
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	352706	3.24	3.24
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	1273005	11.70	11.70
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1273005	11.70	11.70

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-09-2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sarvesh Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sarvesh Sindhu DIN: 06545787 PAN: CKHPS4317K Add: 25, Rajdoot Marg, Chanakyapuri, New Delhi-110021	Member of promoters group	Equity Shares	920299 8.46%	Equity Shares	352706 3.24%	40.62	Purchase/ Acquisition	Equity Shares	1273005 11.70%	09/09/2026	09/09/2026	11/09/26	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Sh. Yuvraj Singh Solanki, member of promoter and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Sarvesh Sindhu
Acquirer

Date: ..11/09/2026
Place: Delhi

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Satyapal Sindhu**, one of the member of Promoters and Promoters Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 74,621 equity shares of SFIL comprising 0.69% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoters group of SFIL on. 09/09/2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Satyapal Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Satyapal Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	570344	5.24	5.24
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	570344	5.24	5.24
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	74621	0.69	0.69
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	74621	0.69	0.69
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	644965	5.93	5.93
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	644965	5.93	5.93

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-09-2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Satyapal Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	**Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)**	**Securities held prior to acquisition/~~disposal~~**		**Securities acquired/ Disposal**				**Securities held post acquisition/~~disposal~~**		**Date of allotment advice/ acquisition of shares/ ~~disposal~~ of shares specify**		**Date of intimation to Company**	**Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.**	**Exchange on which the trade was executed**
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	**No and % of shareholding**	**Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)**	**No. of shares***	**Value (Rs.)**	**Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify**	**Type of securities (For e.g. – Shares, Warrants , Convertible Debentures, rights entitlement etc.)**	**No. and % of shareholding**	**From**	**To**			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Satyapal Sindhu PAN: ABOPS1384E Add: H. No. 55, Sector -14, Rohtak Haryana – 124001	Member of promoters group	Equity Shares	570344 5.24%	Equity Shares	74621 0.69%	40.62	Purchase/ Acquisition	Equity Shares	644965 5.93%	09/09/2026	09/09/2026	11/09/2026	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Sh. Yuvraj Singh Solanki, members of promoter and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Satyapal Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Vir Sen Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 2,71,373 equity shares of SFIL comprising 2.49% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 09.09.2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Vir Sen Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Vir Sen Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	323996	2.98	2.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	323996	2.98	2.98
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	271373	2.49	2.49
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	271373	2.49	2.49
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	595369	5.47	5.47
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	595369	5.47	5.47

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/09/2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Vir Sen Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/~~disposal~~		Securities acquired/ Disposal				Securities held post acquisition/~~disposal~~		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants , Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Vir Sen Sindhu PAN: ANIPS8381D Add: 27, Rajdoot Marg, Chanakya Puri, Near Malcha Marg Market, New Delhi-110021	Member of promoters group	Equity Shares	323996 2.98%	Equity Shares	271373 2.49%	40.62	Purchase/ Acquisition	Equity Shares	595369 5.47%	09/09/2026	09/09/2026	11/09/2026	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Smt. Indu Solanki, members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Vir Sen Sindhu
Acquirer

Date: ..11./09/2026
Place: Delhi

Dated: 11/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Vritpal Sindhu**, one of the member of Promoters and Promoters Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 2,17,151 equity shares of SFIL comprising 2.00 % of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoters group of SFIL on. 09/09/2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Vritpal Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Vritpal Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	971125	8.93	8.93
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	971125	8.93	8.93
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	217151	2.00	2.00
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	217151	2.00	2.00
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	1188276	10.93	10.93
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1188276	10.93	10.93

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Vritpal Sindhu
Acquirer

Date: 11/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/~~disposal~~		Securities acquired/ ~~Disposal~~				Securities held post acquisition/~~disposal~~		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants , Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Vritpal Sindhu DIN: 00033480 PAN: ANHPS7883H Add: H. No. 53-55, Sindhu Bhawan, Sector -14, Rohtak Haryana – 124001	Member of promoters group	Equity Shares	971125 8.93%	Equity Shares	217151 2.00%	40.62	Purchase/ Acquisition	Equity Shares	1188276 10.93%	09-09-2026	09-09-2026	11-09-26	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Col. Sh. Girdhari Singh and Smt. Manisha Solanki, the members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Vritpal Sindhu
Acquirer

Date: ..11/09/26
Place: Delhi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Asha Rathore**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	75200	0.69	0.69
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	75200	0.69	0.69
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	75200	0.69	0.69
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	75200	0.69	0.69
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/09/2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Asha Rathore
Seller

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailment s etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Asha Rathore PAN: AAEPR1257Q Add: 291, AWHO Colony, Ambabari Jaipur-302023	Member of Promoters & Promoters' Group	Equity Shares	75200 0.69%	Equity Shares	75200 0.69%	40.62	Sale/ Disposal	-	-	09/09/2026	09/09/2026	11/09/2026	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who is also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Dev Sindhu	75200	0.69

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Asha Rathore
Seller

Place: New Delhi
Date:..11/09/2026

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Capt. Kuldeep Singh Solanki HUF**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	172800	1.59	1.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	-	-	-
	-	-	-
e) Total (a+b+c+d)	172800	1.59	1.59
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	172800	1.59	1.59
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	172800	1.59	1.59
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
a) Shares encumbered with the acquirer	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c+d)	-	-	-

FOR CAPT. KULDEEP SINGH SOLANKI HUF

KARTA

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Capt. Kuldeep Singh Solanki HUF (Seller)

Kuldeep Singh Solanki
(KARTA)

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Capt. Kuldeep Singh Solanki (HUF) PAN: AACHC6106P Add: E-69, Vasant Vihar, New Delhi-110057	Member of Promoters & Promoters' Group	Equity Shares	172800 1.59%	Equity Shares	172800 1.59%	40.62	Sale/ Disposal	-	-	09/09/26	09/09/26	11/09/2026	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who is also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Ekta Sindhu	172800	1.59

[illegible]

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Capt. Kuldeep Singh Solanki HUF **(Seller)**

Kuldeep Singh Solanki
(Karta)

Place: New Delhi
Date: 11/09/2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Col. Girdhari Singh HUF**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	109400	1.01	1.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	109400	1.01	1.01
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	109400	1.01	1.01
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	109400	1.01	1.01
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

For COL GIRDHARI SINGH HUF

Karta

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Col. Girdhari Singh HUF (Seller)

For COL GIRDHARI SINGH HUF

Kuldeep Singh Solanki
(KARTA)

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Col. Girdhari Singh (HUF) PAN: AACHC6105Q Add: E-69, Vasant Vihar, New Delhi-110057	Member of Promoters & Promoters' Group	Equity Shares	109400 1.01%	Equity Shares	109400 1.01%	40.62	Sale/ Disposal	-	-	09/09/26	09/09/26	11/09/26	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who are also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Ekta Sindhu	10049	0.09
2	Vritpal Sindhu	99351	0.92

For COL GIRDHARI SINGH HUF

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Col. Girdhari Singh HUF (Seller)

FOR COL GIRDHARI SINGH HUF

Karta

Kuldeep Singh Solanki
(Karta)

Place: New Delhi
Date:................

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Indu Solanki**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	337833	3.10	3.10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	337833	3.10	3.10
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	337833	3.10	3.10
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	337833	3.10	3.10
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Indu Solanki

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Indu Solanki

Indu Solanki
Seller

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Indu Solanki PAN: AAZPS3989F Add: B -9/16, Vasant Vihar, New Delhi-110057	Member of Promoters & Promoters' Group	Equity Shares	337833 3.10%	Equity Shares	337833 3.10%	40.62	Sale/ Disposal	-	-	09/09/2026	09/09/2026	11/09/26	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who are also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Vir Sen Sindhu	271373	2.49
2	Anika Sindhu	10621	0.10
3	Dev Sindhu	55839	0.51

Indu Solanki

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Indu Solanki

Indu Solanki
Seller

Place: New Delhi
Date: 11/09/2026

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Manisha Solanki**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	117800	1.08	1.08
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	117800	1.08	1.08
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	117800	1.08	1.08
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	117800	1.08	1.08
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manisha Solanki
Seller

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Manisha Solanki PAN: ANWPS2566C Add: B -9/16, Vasant Vihar, New Delhi-110057	Member of Promoters & Promoters' Group	Equity Shares	117800 1.08%	Equity Shares	117800 1.08%	40.62	Sale/ Disposal	-	-	09/09/26	09/09/26	11/09/26	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who is also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Vritpal Sindhu	117800	1.08

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Manisha **Solanki**
Seller

Place: New Delhi
Date: 11/09/2026

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Rajshree Rathore**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	64000	0.59	0.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	64000	0.59	0.59
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	64000	0.59	0.59
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	64000	0.59	0.59
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/09/2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rajshree Rathore
Seller

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**

ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisitio~~n/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Rajshree Rathore PAN: AGFPR1789L Add: 291, AWHO Pirupuram, Ambabari Jaipur-302039	Member of Promoters & Promoters' Group	Equity Shares	64000 0.59%	Equity Shares	64000 0.59%	40.62	Sale/ Disposal	-	-	09/09/26	09/09/26	11/09/26	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who is also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Anika Sindhu	64000	0.59

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Rajshree Rathore
Seller

Place: New Delhi
Date: 11.09.2016

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Yuvraj Singh Solanki**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	432833	3.98	3.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	432833	3.98	3.98
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	432833	3.98	3.98
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	432833	3.98	3.98
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th September, 2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yuvraj Singh Solanki
Seller

Place: Delhi
Date: 11/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter s/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures , rights entitlement etc.)	No. and % of share holding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Yuvraj Singh Solanki PAN: AVSPS2966G Add: B -9/16, Vasant Vihar, New Delhi-110057	Member of Promoters & Promoters' Group	Equity Shares	432833 3.98%	Equity Shares	432833 3.98%	40.62	Sale/ Disposal	-	-	09-09-2026	09-09-2026	11/09/26	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who are also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Ekta Sindhu	859	0.01
2	Satypal Sindhu	74621	0.69
3	Dev Sindhu	4647	0.04
4	Sarvesh Sindhu	352706	3.24

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Yuvraj Singh **Solanki**
Seller

Place: New Delhi
Date: 11/09/2026

From: Legal Secretarial [mailto:legal.secretarial@sainikmining.com]
Sent: 14 September 2026 15:05
To: corp.relations@bseindia.com
Cc: piyush.garg@sainikmining.com; info@sainik.org
Subject: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dated: 14th September 2026

To,
The Manager Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Pursuant to disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"), we, acquire and seller of equity shares of Sainik Finance & Industries Limited ("Target Company"), wish to inform you that the following 6200 Equity Shares representing 0.06% of total share capital of Target Company have been transferred on 11.09.2026 through off market transaction by way of inter se transfer of shares amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited pursuant to the provision of regulation 10(1)(a)(ii) of "SEBI Regulations, 2011".

Details of Acquisition / Disposal of Equity Shares of Sainik Finance & Industries Limited

Sr. No.	Name of Seller	Name of Acquirer	No. of shares acquired / disposed o
1	Maj Niranjan Singh	Ekta Sindhu	6200
		Total	**6200**

In this connection, please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.
Acquirer and Seller

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office Address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

Dated: 14/09/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Ekta Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 6,200 equity shares of SFIL comprising 0.06% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 11/09/2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

Ekta Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh, Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Ekta Sindhu**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the acquisition / ~~disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	188708	1.74	1.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	188708	1.74	1.74
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	6200	0.06	0.06
b) VRs acquired /~~sold~~ otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6200	0.06	0.06
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	194908	1.80	1.80
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	194908	1.80	1.80

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / ~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-09-2026
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ekta Sindhu
Acquirer

Date: 14/09/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ ~~Disposal~~				Securities held post acquisition/~~disposal~~		Date of allotment advice/ acquisition of shares/ ~~disposal~~ of shares specify		Date of intimation to Company	Mode of acquisition/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Ekta Sindhu PAN: AAHPS9804M Add: H. No. 53-55, Sector -14, Rohtak Haryana – 124001	Member of promoters group	Equity Shares	188708 1.74%	Equity Shares	6200 0.06%	40.62	Purchase/ Acquisition	Equity Shares	194908 1.80%	11/09/2026	11/09/2026	14/09/2026	Off market/ inter-se transfer	BSE Limited

- These shares were acquired from Maj. Niranjan Singh, the members of promoters and promoters group of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Ekta Sindhu
Acquirer

Date: ..14/09/2026
Place: Delhi

Dated: 14|09|2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Pursuant to disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Maj Niranjan Singh, member of Promoter and Promoters' Group of the Company wish to inform you that I have sold / transferred my 6200 equity shares comprising 0.06% of total share capital of Sainik Finance & Industries Limited through off market transaction by way of inter se transfer amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited on .11|09|2026.

Details of such transfer / sale are given below:

Sr. No.	Name of Seller	Name of Acquirer(s)	No. of shares sold/ transferred	% of share capital of TC
1	Maj Niranjan Singh	Ekta Sindhu	6200	0.06

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Maj Niranjan Singh
Seller / Transferor

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh, Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Sainik Finance & Industries Limited**		
Name(s) of the ~~acquirer~~/ Seller	**Maj Niranjan Singh**		
Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**BSE Limited**		
Details of the ~~acquisition~~/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :			
a) Shares carrying voting rights	6200	0.06	0.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	- -	- -	- -
e) Total (a+b+c+d)	6200	0.06	0.06
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	6200	0.06	0.06
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	- -	- -	- -
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6200	0.06	0.06
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-09-2026
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,88,00,000/- constituting of 10880000 equity shares of Rs. 10/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Niranjan Singh

Maj Niranjan Singh
Seller

Place: Delhi

Date: 14/09/2026

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM B

(Erstwhile title of the Form C has been changed to Form B)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to ~~acquisition~~/disposal		Securities ~~acquired~~/ Disposal				Securities held post ~~acquisition~~/disposal		Date of allotment advice/ ~~acquisition~~ of shares/ disposal of shares specify		Date of intimation to Company	Mode of ~~acquisition~~/disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. – Shares, Warrants, Convertible Debenture/ right entailments etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	No. of shares*	Value Per Share (Rs.)	Transaction Type (purchase Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. – Shares, Warrants, Convertible Debentures, rights entitlement etc.)	No. and % of shareholding	From	To			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Maj Niranjan Singh PAN: APEPS8535D Add: 44, Shyam Colony, Vaishali Nagar, Ajmer, Rajasthan -305001	Member of Promoters & Promoters' Group	Equity Shares	6200 0.06%	Equity Shares	6200 0.06%	40.62	Sale/ Disposal	-	-	11/09/2026	11/09/26	14/09/2026	Off market/ inter se transfer	BSE Limited.

- These shares were transferred to the following persons who is also the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of TC
1	Ekta Sindhu	6200	0.06

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL

Maj. Niranjan Singh
Seller

Place: New Delhi
Date: 14/09/2021