



By Electronic Mode

2nd July, 2026

To,
General Manager
DCS - CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 504076

Sub: Submission of Audited Financial Results along with the revised Auditor's report for the Quarter and Financial Year ended 31st March, 2026

Dear Sir/ Madam,

With reference to the observation received from BSE Limited regarding the Discrepancies in the Auditor's Reports for the quarter and financial year ended 31st March, 2026, we hereby submit the Audited standalone and consolidated financial results along with the revised Auditor's Reports.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For JYOTI LIMITED

CS S. Singhal
Sr. Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above



JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Revenue from operations	8331	5313	10810	27653	24492
2	Other income	78	56	43	459	165
3	Total Income	8409	5369	10853	28112	24657
4	Expenses					
	a) Cost of materials consumed	6191	4683	7093	21006	17762
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(482)	(1110)	664	(1840)	(394)
	d) Employee benefits expense	1083	859	965	3655	3023
	e) Finance costs	(1)	3	36	48	60
	f) Depreciation and amortisation expense	239	89	213	504	522
	g) Other expenses	641	603	1149	2514	2384
	Total Expenses	7671	5127	10120	25887	23357
	<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	898	278	939	2318	1717
5	Profit/(Loss) before exceptional items and tax	738	242	733	2225	1300
6	Exceptional items	3	4	-	7	-
7	Profit/(Loss) before tax	741	246	733	2232	1300
8	Tax expense					
	- Current tax	535	-	-	535	-
	- Deferred tax	(81)	-	(52)	(81)	(52)
9	Net Profit/(Loss) for the period	287	246	785	1778	1352
10	Other Comprehensive Income/ (Expense)					
	- Items that will not be reclassified to profit/ (loss)	39	(1)	(7)	38	(1)
	- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-
	Total Comprehensive Income for the period	326	245	778	1816	1351
11	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309
12	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	1.24	1.07	3.40	7.70	5.85

JYOTI LIMITED

Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3466	3511
b) Intangible property	8	1
c) Non-current investments	92	92
d) Deferred Tax Assets (Net)	231	150
e) Other non-current assets	520	500
Sub-total - Non-Current Assets	4317	4254
2 Current assets		
a) Inventories	4965	2898
b) Financial assets		
i) Trade receivables	16665	19723
ii) Cash and cash equivalents	1017	694
iii) Bank balances other than (ii) above	3356	2296
c) Other current assets	937	726
Sub-total - Current Assets	26940	26337
Total Assets	31257	30591
B Equity and Liabilities		
1 Equity		
a) Share capital	2309	2309
b) Other equity	(5694)	(7511)
Sub-total - Equity	(3385)	(5202)
2 Non-current liabilities		
a) Provisions	535	435
b) Other non-current liabilities	674	687
Sub-total - Non-Current Liabilities	1209	1122
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	20925	22075
ii) Trade payables		
- Micro and Small Enterprises	687	682
- Others	10111	10645
b) Provisions	111	74
c) Other current liabilities	1599	1195
Sub-total - Current Liabilities	33433	34671
Total Equity and Liabilities	31257	30591

JYOTI LIMITED

Notes :

- 1) The above standalone results, have been audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) The figures for the quarter ended 31st March, 2026 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter for the relevant financial year.
- 4) The Government of India has notified the implementation of four new Labour Codes effective from 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has taken additional charge of ₹101.23 lakhs in the financial results for the year ended on 31st March, 2026.
- 5) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 28/05/2026

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ lakhs)

Particulars	For the Year Ended 31st March,2026 (Audited)	For the Year Ended 31st March,2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	2,232.17	1,300.04
Adjustments for		
1 Depreciation	504.35	522.25
2 Finance Cost charged	47.87	59.54
3 Interest Received	(202.82)	(138.67)
4 Dividend Received	(216.76)	-
5 (Profit)/Loss on Sale of Fixed Assets (Net)	(6.97)	11.72
6 Bad Debts	270.42	539.77
7 Exceptional Items	(6.81)	-
8 Provision for diminution in value of Investments	-	-
	<u>389.28</u>	<u>994.61</u>
Operating Profit / (Loss) before Working Capital changes	2,621.45	2,294.65
Movement in Working Capital		
1 Trade and Other Receivables	1,488.80	(3,309.32)
2 Inventories	(2,067.13)	(1,468.16)
3 Trade and Other Payables	44.38	3,933.57
Net change in Working Capital	<u>(533.95)</u>	<u>(843.91)</u>
Cash (used in) / Generated from Operations	2,087.50	1,450.74
Income tax paid (net of refunds)	(527.21)	(111.86)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	<u>1,560.29</u>	<u>1,338.88</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(469.52)	(319.46)
2 Proceeds from Sale of Fixed Assets	10.21	3.55
3 Investments	-	(0.01)
4 Interest Received	202.82	138.67
5 Dividend Received	216.76	-
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	<u>(39.73)</u>	<u>(177.25)</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(1,150.00)	(2,100.00)
2 Interest (Net)	(47.87)	(59.54)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	<u>(1,197.87)</u>	<u>(2,159.54)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	322.69	(97.91)
Cash and Cash Equivalents as at 01-04-2025	694.38	1,692.29
Cash and Cash Equivalents as at 31-03-2026	1,017.07	694.38

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.

As per our Report attached of even date
For Amin Parikh & Co.
Chartered Accountants
F.R.N. 100332W


Rahul N. Amin
Chairman & Managing Director

CA. Samir R. Parikh
Partner
M.No. 41506

Vadodara
Date : 28/05/2026



JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2026

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2026 (Audited)	31-12-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
1	Revenue from operations	8331	5313	10810	27653	24492
2	Other income	78	56	43	459	165
3	Total Income	8409	5369	10853	28112	24657
4	Expenses					
	a) Cost of materials consumed	6191	4683	7093	21006	17762
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(482)	(1110)	664	(1840)	(394)
	d) Employee benefits expense	1083	859	965	3655	3023
	e) Finance costs	-1	3	36	48	60
	f) Depreciation and amortisation expense	239	89	213	504	522
	g) Other expenses	641	603	1149	2514	2384
	Total Expenses	7671	5127	10120	25887	23357
	<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	898	278	939	2318	1717
5	Profit/(Loss) before exceptional items and tax	738	242	733	2225	1300
6	Exceptional items	3	4	-	7	-
7	Share of Profit/(Loss) of a Joint Venture	17	6	34	26	271
8	Profit/(Loss) before tax	758	252	767	2258	1571
9	Tax expense					
	- Current tax	535	-	-	535	-
	- Deferred tax	(81)	-	(52)	(81)	(52)
10	Net Profit/(Loss) for the period	304	252	819	1804	1623
11	Other Comprehensive Income/ (Expense)					
	- Items that will not be reclassified to profit/ (loss)	39	(1)	(7)	38	(1)
	- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-
	Total Comprehensive Income for the period	343	251	812	1842	1622
12	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309
13	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	1.32	1.09	3.55	7.82	7.03

JYOTI LIMITED

Consolidated Statement of Assets and Liabilities

(₹ lakhs)

Particulars	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3466	3511
b) Intangible property	8	1
c) Non-current investments	1373	1333
d) Deferred Tax Assets (Net)	231	150
e) Other non-current assets	520	500
Sub-total - Non-Current Assets	5598	5495
2 Current assets		
a) Inventories	4965	2898
b) Financial assets		
i) Trade receivables	16665	19723
ii) Cash and cash equivalents	1017	694
iii) Bank balances other than (ii) above	3356	2296
c) Other current assets	937	726
Sub-total - Current Assets	26940	26337
Total Assets	32538	31832
B Equity and Liabilities		
1 Equity		
a) Share capital	2309	2309
b) Other equity	(4413)	(6270)
Sub-total - Equity	(2104)	(3961)
2 Non-current liabilities		
a) Provisions	535	435
b) Other non-current liabilities	674	687
Sub-total - Non-Current Liabilities	1209	1122
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	20925	22075
ii) Trade payables		
- Micro and Small Enterprises	687	682
- Others	10111	10645
b) Provisions	111	74
c) Other current liabilities	1599	1195
Sub-total - Current Liabilities	33433	34671
Total Equity and Liabilities	32538	31832

JYOTI LIMITED

Notes :

- 1) The above consolidated results, have been audited by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) The Financial Statement of the Joint Venture used in consolidation are drawn upto 31st December, 2025.
- 3) Segmental Reporting is not applicable as the Company has only one segment.
- 4) The figures for the quarter ended 31st March, 2026 and the corresponding quarter of the previous year are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter for the relevant financial year.
- 5) The Government of India has notified the implementation of four new Labour Codes effective from 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has estimated the financial implications thereof and has taken additional charge of ₹101.23 lakhs in the financial results for the year ended on 31st March, 2026.
- 6) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 28/05/2026

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ lakhs)

Particulars	For the Year Ended 31st March,2026 (Audited)	For the Year Ended 31st March,2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	2,258.39	1,570.86
Adjustments for		
1 Depreciation	504.35	522.25
2 Finance Cost charged	47.87	59.54
3 Interest Received	(202.82)	(138.67)
4 Dividend Received	(216.76)	-
5 (Profit)/Loss on Sale of Fixed Assets (Net)	(6.97)	11.72
6 Bad Debts	270.42	539.77
7 Exceptional Items	(6.81)	-
8 Provision for diminution in value of Investments	-	-
	<u>389.28</u>	<u>994.61</u>
Operating Profit / (Loss) before Working Capital changes	2,647.67	2,565.47
Movement in Working Capital		
1 Trade and Other Receivables	1,488.80	(3,309.32)
2 Inventories	(2,067.13)	(1,468.16)
3 Trade and Other Payables	44.38	3,933.57
Net change in Working Capital	<u>(533.95)</u>	<u>(843.91)</u>
Cash Generated from Operations	2,113.72	1,721.56
Direct Taxes Paid (Net)	(527.21)	(111.86)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	<u>1,586.51</u>	<u>1,609.70</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(469.52)	(319.46)
2 Proceeds from Sale of Fixed Assets	10.21	3.55
3 Investments	(26.22)	(270.83)
4 Interest Received	202.82	138.67
5 Dividend Received	216.76	-
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	<u>(65.95)</u>	<u>(448.07)</u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(1,150.00)	(2,100.00)
2 Interest (Net)	(47.87)	(59.54)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	<u>(1,197.87)</u>	<u>(2,159.54)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	322.69	(997.91)
Cash and Cash Equivalents as at 01-04-2025	694.38	1,692.29
Cash and Cash Equivalents as at 31-03-2026	1,017.07	694.38

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.

As per our Report attached of even date
For Amin Parikh & Co.
Chartered Accountants
F.R.N. 100332W


Rahul N. Amin
Chairman & Managing Director

CA. Samir R. Parikh
Partner
M.No. 41506

Vadodara
Date : 28/05/2026



To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Re: Independent Auditor's Report on the Audit of Standalone Financial Results and year to date results of Jyoti Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Opinion

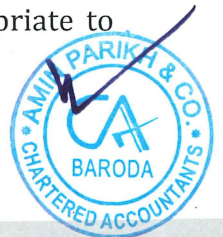
We have audited the accompanying statement of standalone financial results of Jyoti Limited ("the Company") for the quarter and year ended March 31, 2026 ("the results"), attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the three months and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the financial results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management Responsibility for the Standalone Financial Results

This statement which is the responsibility of the company's Board of Directors has been approved by them for the issuance. The results have been prepared on the basis of the annual standalone financial results. The Company's Management and Board of Directors are responsible for the preparation and presentation of the results that give a true and fair view of the net profit and other Comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, The Management and Board of Directors of the company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management or Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the company is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Management's.
- Conclude on the appropriateness of Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The results includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the end of the third quarter of the current financial year, which are subject to a limited review by us, as required under the LODR Regulations.

Our opinion on the results is not modified in respect of the above matter.

For AMIN PARIKH & CO.
Chartered Accountants
FRN: 100332W



CA SAMIR R. PARIKH
Partner

M. No. : 41506

Place : Vadodara

Date : 28/05/2026

UDIN : 26041506OSDDKK3756



To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Independent Auditor's Report on Audited Consolidated Financial Results of Jyoti Limited for the year ended March 31,2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Opinion

We have audited the accompanying statement of Consolidated Financial result of Jyoti Limited (hereinafter referred to as "the Company"), where in Company's investment in its Joint Venture namely Jyoti Sohar Switchgear LLC (Sultanate of Oman) together referred to as "The Group", for the quarter and year ended March 31, 2026 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended up to December 31, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate audited financial results / financial information of the Joint Venture the aforesaid Consolidated Financial results :

(a) includes annual financial results of the following entities:

Joint Venture of Jyoti Limited	Jyoti Sohar Switchgear LLC (Sultanate of Oman)
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(b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, in this regard's and

(c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the Indian accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and the consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its Jointly Controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and other auditors in terms of their reports referred to in "other matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Directors Responsibilities for the consolidated financial results

The consolidated financial results have been prepared on the basis of the annual consolidated financial results. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its jointly controlled entities in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for assessing the ability of the Group and of its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Management and Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's and Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial results, including the disclosures, and whether the Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its jointly controlled entities to express an opinion on the consolidated financial Results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

- (i) The consolidated Financial Results include the audited Financial Results of its Joint Venture, whose interim Financial Statements reflect Group's share of (a) total assets of Rs. 3849.48 Lakhs as at 31st December, 2025 (b) total revenue of Rs. 1042.27 Lakhs for the year ended 31st December, 2025 (c) Company's share of profit of Rs. 26.22 Lakhs for the year ended 31st December, 2025 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.

For AMIN PARIKH & CO.
Chartered Accountants
FRN : 100332W



CA SAMIR R. PARIKH
Partner

M. No. : 41506

Place : Vadodara

Date : 28/05/2026

UDIN : 26041506LIKJSH9634





By Electronic Mode

28th May, 2026

To,
General Manager
DCS - CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 504076

Sub: Declaration pursuant to regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended till date

We hereby declare that the Statutory Auditors of the Company, Amin Parikh & Co., have issued Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2026.

This declaration is given in compliance with Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,

For Jyoti Limited

Ronak Shah
Chief Financial Officer

