

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

I.A. No. 3706, 3734 of 2026 in Comp. App. (AT) (Ins) No. 557 of 2024

IN THE MATTER OF:

Sulekh Jain

...Appellant

Versus

Ashish Kumar & Ors.

...Respondents

Present:

For Appellant : Mr. Chitranshul A. Sinha, Mr. Shivam Shorewala, Ms. Rakshita Bhargava, Ms. Archie Garg & Ms. Esha Sharma, Adv.

For Applicant : Mr. Gulshan Kumar Sachdev, in IA No. 3706 & 3734 of 26.

For Respondents : Mr. Sumesh Dhawan, Mr. Jaskaran S. Bhatia & Mr. Khyati K., Adv.

Mr. Rajesh Kumar Gautam, Mr. Aman Gahlot & Ms. Rishi Chauhan, for R-80.

ORDER
(Hybrid Mode)

25.05.2026 Mr. Gulshan Kumar Sachdev has appeared for the intervenor i.e., Kotak Mahindra Bank Limited and submits that in the guise of initiation of the CIRP for a particular project of the Corporate Debtor, the RP is also costing schedules on the project of the Corporate Debtor, namely, Aravali Heights.

We notice that the copy of this intervention application has not been provided to all the parties as is evident from the submissions made by Learned Counsel for the Appellant.

Thus, we direct Learned Counsel for the Intervenor to provide a copy of this intervention application along with interim stay application moved by

him to all the parties of this appeal if the same has not been provided earlier.

Learned Counsels for the Parties may also file their reply to the intervention application filed by the intervenor within three weeks from today with an advance copy to the Learned Counsel for the Applicant and a week thereafter would be available to the Learned Counsel for the Applicant to file any rejoinder.

List accordingly on **02.07.2026**.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr