

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 7080 of 2026

Saurabh Kumar : Appellant

Vs

CPIO, SEBI, Mumbai : Respondent

ORDER

1. The appellant had filed an application dated August 16, 2026 (received by SEBI through RTI MIS portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated September 08, 2026, responded to the application filed by the appellant. The appellant filed an appeal dated September 09, 2026 (Reg. No. SEBIH/A/E/26/00340). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application** - The appellant, in his application, sought the following information:

“I am an aggrieved investor who filed complaints against Choice Equity Broking Private Limited on SEBI SCORES under registration numbers SEBIE/UP23/0001424/1 and SEBIE/UP23/0001424/2.

In this regard please provide the following certified information and documents under the RTI Act 2005:

1. *Complete Action Taken Report (ATR):*

Certified copies of the entire file processing notes investigation reports and Action Taken Reports for both complaints.

2. *Inter-Departmental & External Correspondence:*

Certified copies of all letters emails and communications exchanged between SEBI NSE and Choice Equity Broking Pvt. Ltd.

3. *Officer Information & Appreciation:*

I deeply appreciate the promptness dedication and goodwill shown by the female SEBI officer who handled mediated and resolved my case in December 2023.

I was completely satisfied with her efforts and I still remember her invaluable support.

Kindly provide her name designation and official contact details so I may formally acknowledge her exceptional service.

4. *Call Recording Logs & Broker Submissions:*

Certified copies of all call recordings call logs and transcripts submitted by Choice Equity Broking to SEBI/NSE regarding unsolicited trade calls immediate buy/sell instructions and disputed charges.

5. *Reversal & Settlement Breakup:*

Complete records of the total disputed charges including the partial refund of 5000 INR and the subsequent 7600 INR ledger reversal details submitted by Choice Equity Broking to SEBI. ”

3. **Reply of the Respondent** – The respondent, in response to query nos. 1 & 2, informed that the complaint handling process on SCORES is electronic and the ATR contains all information related to processing of the complaint. No separate file noting is maintained outside the system. All actions, observations, clarification sought and responses received are recorded as part of the action history on SCORES, which is accessible after logging in with the credentials.

With regard to query no.3, the respondent informed that the details of the SEBI officers are available on the SCORES ATR itself. Further, the respondent informed that the details of the SEBI officials are also available on the SEBI website.

With regard to query nos. 4 and 5, the respondent informed that the information sought is not available with SEBI.

4. **Ground of appeal** The appellant has filed the appeal on the ground that he was provided incomplete, misleading or false information.
5. I have perused the application and the response provided thereto. With regard to query nos. 1 and 2, I note that respondent has informed that the complaint handling process on SCORES is electronic and the ATR contains all information related to processing of the complaint. However, I note that the appellant, in his appeal, has *inter alia*, contended that certified copies were not provided to him. Considering the aforementioned contention of the appellant, I find that the query nos. 1 and 2 in the application warrants reconsideration.

6. With regard to query no. 3, I note that the respondent has adequately addressed the query by providing the information available with him.
7. With regard to query nos. 4 and 5, the respondent has categorically stated that the requested information is not available with SEBI. I note that the respondent can only provide information that is available in the records. In this context, I note that the Hon'ble Supreme Court of India in *Central Board of Secondary Education & Anr. vs. Aditya Bandopadhyay & Ors* (Judgment dated August 9, 2011) held that "*The RTI Act provides access to all information that is available and existing. This is clear from a combined reading of section 3 and the definitions of 'information' and 'right to information' under clauses (f) and (j) of section 2 of the Act. If a public authority has any information in the form of data or analysed data, or abstracts, or statistics, an applicant may access such information, subject to the exemptions in section 8 of the Act. But where the information sought is not a part of the record of a public authority, and where such information is not required to be maintained under any law or the rules or regulations of the public authority, the Act does not cast an obligation upon the public authority, to collect or collate such non-available information and then furnish it to an applicant.*" Accordingly, I do not find any deficiency in the response of the respondent.
8. Considering the above observations, I remit query nos. 1 and 2 in the application to the respondent for *de novo* consideration and sending appropriate response to the appellant in terms of RTI Act, within 15 working days from the date of receipt of this order.
9. The Appeal is accordingly disposed of.

Place: Mumbai

Date: October 07, 2026

RUCHI CHOJER

APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA