Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

July 15, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: **Intimation regarding approval of Members for Reclassification of certain members of the Promoter Group from 'Promoter Group' Category to 'Public' Category**

Ref.: **Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier intimation dated June 12, 2026 regarding the receipt of No-objection letter from Stock Exchanges for reclassification of certain members of the Promoter Group from 'Promoter Group' Category to 'Public' Category and pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Stock Exchanges that the Members of the Company at their Twenty-First Annual General Meeting ("AGM") held on Tuesday, July 14, 2026, have approved the reclassification of the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants") from the 'Promoter Group' category to the 'Public' category:

Sr. No.	Name of Members seeking reclassification	No. of shares held	% of shareholding
1.	Smt. Ansi Devi Oswal	0	0.00
2.	Mr. Javerilal Oswal	0	0.00
3.	Mr. Kamlesh Salecha (Legal Heir of Late Smt. Vimala Devi Salecha)	5,720	0.00
4.	Mr. Rajendra Oswal	2,19,984	0.04
5.	Mr. Govind Deo Agarawal	2,23,080	0.04
6.	Mr. Satish Agrawal	2,73,080	0.05
7.	Mr. Karoon Agrawal	3,00,000	0.05
8.	Mr. Sukhdeo Agarawal	3,03,548	0.05
9.	Mrs. Anita Agrawal	3,20,000	0.05
10.	Mr. Vinay Agrawal	4,00,000	0.07
11.	Mrs. Suman Agrawal	4,00,000	0.07
	Total	**24,45,412**	**0.42**

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In this regard, we wish to inform the Stock Exchanges that the above-mentioned outgoing members of the Promoter Group stand reclassified as members of the 'Public' category with immediate effect. Accordingly, they ceased to be part of the Promoter Group and will not be included under the 'Promoter Group' category in the shareholding pattern to be filed by the Company with the Stock Exchanges under Regulation 31 of Listing Regulations going forward.

Please find enclosed the Certified True Copy of the Resolution passed by the Members of the Company at the AGM held on July 14, 2026 along with the voting results and Scrutinizer's Report.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit

Digitally signed by Kailash Chunnilal Purohit
Date: 2026.07.15 21:03:58 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Encl: As above

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motilal oswal

CERTIFIED TRUE COPY OF THE ORDINARY RESOLUTION PASSED BY THE MEMBERS OF MOTILAL OSWAL FINANCIAL SERVICES LIMITED ("THE COMPANY") AT THE TWENTY-FIRST ANNUAL GENERAL MEETING HELD ON TUESDAY, JULY 14, 2026

RECLASSIFICATION OF CERTAIN MEMBERS OF THE PROMOTER GROUP FROM 'PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY.

"**RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s), re-enactment(s), amendment(s), clarification(s) or substitution(s) thereof for the time being in force) and other applicable laws, and based on the No Objection Letters dated June 12, 2026 received from BSE Limited and National Stock Exchange of India Limited, and subject to all other requisite approvals, permissions, sanctions and conditions as may be prescribed by any of the concerned authorities, if any, and in accordance with the approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded for reclassification of the following Members forming part of the Promoter Group (hereinafter referred to as the "Outgoing Members of the Promoter Group") from 'Promoter Group' category to 'Public' category, based on the requests received from them:

Sr. No.	Name of Members seeking reclassification	No. of Equity Shares held	% of Shareholding
1.	Smt. Ansi Devi Oswal	0	0.00
2.	Mr. Javerilal Oswal	0	0.00
3.	Mr. Kamlesh Salecha (Legal Heir of Late Smt. Vimala Devi Salecha)	5,720	0.00
4.	Mr. Rajendra Oswal	2,19,984	0.04
5.	Mr. Govind Deo Agarawal	2,23,080	0.04
6.	Mr. Satish Agrawal	2,73,080	0.05
7.	Mr. Karoon Agrawal	3,00,000	0.05
8.	Mr. Sukhdeo Agarawal	3,03,548	0.05
9.	Mrs. Anita Agrawal	3,20,000	0.05
10.	Mr. Vinay Agrawal	4,00,000	0.07
11.	Mrs. Suman Agrawal	4,00,000	0.07
	Total	**24,45,412**	**0.42**

RESOLVED FURTHER THAT the aforesaid Outgoing Members of the Promoter Group have confirmed that they comply with all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of the Listing Regulations and shall continue to comply with the conditions mentioned in Regulation 31A(4) of the Listing Regulations post their reclassification to 'Public' category.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable, including without limitation to settle any question, difficulty or doubt that may arise in this regard."

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit

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Date: 2026.07.15 21:04:40 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

ANNEXURE TO THE NOTICE
(the Statement under Section 102 of the Companies Act, 2013)

Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), has provided a regulatory mechanism for reclassification of Member(s) of Promoter and Promoter Group from 'Promoter Group' category to 'Public' category, subject to fulfilment of certain conditions as provided therein.

In this regard, the Company has received request letters dated April 28, 2026 from the following Members of the Promoter Group (also referred to as "Outgoing Members of the Promoter Group"), seeking reclassification from 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Listing Regulations:

Sr. No.	Name of Members seeking reclassification	No. of Equity Shares held	% of Shareholding
1.	Smt. Ansi Devi Oswal	0	0.00
2.	Mr. Javerilal Oswal	0	0.00
3.	Mr. Kamlesh Salecha (Legal Heir of Late Smt. Vimala Devi Salecha)	5,720	0.00
4.	Mr. Rajendra Oswal	2,19,984	0.04
5.	Mr. Govind Deo Agarawal	2,23,080	0.04
6.	Mr. Satish Agrawal	2,73,080	0.05
7.	Mr. Karoon Agrawal	3,00,000	0.05
8.	Mr. Sukhdeo Agarawal	3,03,548	0.05
9.	Mrs. Anita Agrawal	3,20,000	0.05
10.	Mr. Vinay Agrawal	4,00,000	0.07
11.	Mrs. Suman Agrawal	4,00,000	0.07
	Total	**24,45,412**	**0.42**

Further, the Company has also received two Family Settlement Deeds ("Deeds") dated April 27, 2026, executed among the Promoters and the Outgoing Members of the Promoter Group in connection with the proposed re-classification. Further, in accordance with the provisions of Regulation 31A(3)(b) of the Listing Regulations, the Outgoing Members of the Promoter Group have also confirmed that they:

a) do not hold more than ten percent of the total voting rights in the Company;

b) do not exercise control over the affairs of the Company, directly or indirectly;

c) do not have any special rights with respect to the Company, through formal or informal arrangements including through any shareholder agreements;

d) are not being represented on the Board of Directors (including not having a Nominee Director) of the Company;

e) do not act as Key Managerial Personnel of the Company;

f) are not a "wilful defaulter" as per the Reserve Bank of India Guidelines; and

g) are not a fugitive economic offender.

The Outgoing Members of the Promoter Group have further confirmed that they shall continue to comply with the conditions specified under Regulation 31A(4) of the Listing Regulations subsequent to their reclassification to 'Public' category.

Based on the above request letters and confirmations, the Board at its Meeting held on April 29, 2026 has *inter-alia* considered and approved the aforesaid requests for reclassification, subject to necessary approvals from the Stock Exchanges where the shares of the Company are listed, approval of the Members of the Company and other Regulatory/Statutory authorities, as may be necessary.

Further, the Board has also noted the confirmation provided by the aforesaid Outgoing Members of the Promoter Group that they satisfy the conditions prescribed under Regulation 31A of the Listing Regulations and they have, for several years, been living separately and are financially, managerially and operationally independent, with no common business interests, shared control or acting-in-concert arrangement with the continuing Promoters i.e. Mr. Motilal Oswal & Mr. Raamdeo Agarawal and their family members.

The Board has also acknowledged that their individual shareholding is either nil or insignificant (ranging from 0.00% to 0.07%), and their aggregate shareholding represents 0.42% of the total shareholding of the Company, whereas the continuing promoters hold 67.12% of the total shareholding of the Company, as on March 31, 2026, and accordingly, this reclassification does not change any governance, influencing or controlling rights.

The Board further confirms that:

a) the Company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of the Listing Regulations and shall continue to comply with the same post reclassification;

b) trading in the Company's shares has not been suspended by the Stock Exchanges; and

c) the Company does not have any outstanding dues to the Securities and Exchange Board of India, the Stock Exchanges or Depositories.

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Pursuant to the provisions of Regulation 31A of the Listing Regulations, the Company submitted Applications on April 30, 2026 to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") seeking their No Objection Letters for the proposed reclassification.

In response to the said Applications and based on the documentation, information and confirmations submitted, the Company has received No Objection Letters from BSE vide letter no. LIST/COMP/KR/113/2026-27 and from NSE vide letter no. NSE/LIST/COMP/MOTILALOFS/586/2026-2027 on June 12, 2026.

Accordingly, the approval of the Members is being sought for the proposed reclassification of the Outgoing Members of the Promoter Group from the 'Promoter Group' category to the 'Public' category in terms of Regulation 31A of the Listing Regulations.

The above mentioned Outgoing Members of the Promoter Group are relatives of Mr. Raamdeo Agarawal and Mr. Motilal Oswal, Directors of the Company. Accordingly, Mr. Agarawal and Mr. Oswal are interested in the Resolution set out at item no. 6 of the Notice. The relatives of Mr. Agarawal and Mr. Oswal may also be deemed to be interested in the said Resolution to the extent of their shareholding, if any, in the Company.

Save and except the above, none of the other Directors, Key Managerial Personnel ("KMP") of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set forth at item no. 6 of the Notice.

Accordingly, the Board recommends the Ordinary Resolution set out in item no. 6 of the Notice for approval of the Members of the Company.

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit

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Date: 2026.07.15 21:05:04 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			**6 - Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**Yes**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	40,46,67,752	-	0.0000	-	-	0.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**-**	**0.0000**	**-**	**-**	**0.0000**	**0.0000**
Public Institutions	E-Voting	8,20,93,731	6,71,38,268	81.7825	6,71,38,268	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**6,71,38,268**	**81.7825**	**6,71,38,268**	**-**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	11,53,85,221	5,03,64,193	43.6487	5,03,62,815	1,378	99.9973	0.0027
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot		-	0.0000	-	-	0.0000	0.0000
	Total		**5,03,64,193**	**43.6487**	**5,03,62,815**	**1,378**	**99.9973**	**0.0027**
Total		**60,21,46,704**	**11,75,02,461**	**19.5139**	**11,75,01,083**	**1,378**	**99.9988**	**0.0012**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY

Consolidated Scrutinizer's Report
[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Motilal Oswal Financial Services Limited

Meeting: **Twenty-First Annual General Meeting through Video Conferencing**

Day and Date of the Meeting: **Tuesday, July 14, 2026**
Time of the Meeting: **04:00 p.m. (IST)**
Deemed Venue: **Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400 025**

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary, having office at B-401, Janki Niwas, Shree Rambalakdas Nagri CHS, Tapovan, Malad(E), Mumbai – 400 097, was appointed as the Scrutinizer by the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") on April 29, 2026 for the purpose of scrutinizing the Remote e-Voting and e-Voting at the Twenty-First Annual General Meeting ("AGM"/ "Meeting") held on Tuesday, July 14, 2026 at 04:00 p.m. (IST) through Video Conferencing ("VC") in a fair and transparent manner.

The Ministry of Corporate Affairs ("MCA"), vide its general circular bearing reference No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020 and various subsequent circulars latest being bearing reference No. 03/2025 dated September 22, 2025 and such other related Circulars issued from time to time (collectively referred to as "MCA Circulars"), permitted the holding of the Annual General Meeting ("AGM" / "Meeting") through VC, without the physical presence of the Members (also referred to as "Shareholders") at a common venue.

Further, in compliance with the aforementioned MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), the Notice of the AGM along with the Annual Report for the Financial Year ("FY") 2025-26 were sent electronically to those Members whose names appeared in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on BENPOS date i.e. Friday, June 12, 2026 and whose e-mail addresses were registered with the Company/Depositories. Additionally, for Members who had not registered their e-mail addresses with the Company/Depositories as of the BENPOS date, a physical letter containing the web-link for accessing the Annual Report for the FY 2025-26 including the exact path, was dispatched.

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.-11161

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097
Mobile No: 08454826250, website :www.csuhegde.in
Email: umashankar.hegde@gmail.com/ uhegdeassociates@gmail.com.

The Notice and Annual Report for the FY 2025-26 were also made available on website of the Company i.e. www.motilaloswalgroup.com, website of the Stock Exchanges i.e. BSE Limited & National Stock Exchange of India Limited at www.bseindia.com & www.nseindia.com, respectively, and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Since, the AGM was held pursuant to the MCA Circulars through VC, physical attendances of the Members were dispensed with. Accordingly, in terms of the aforementioned MCA Circulars and the Listing Regulations, the facility for appointment of proxies by the Members were dispensed with.

The Members attended the Meeting through VC had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act").

In compliance with the provisions of the Section 108 and other applicable provisions, if any, of the Act read with the Rules made thereunder, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the Listing Regulations, the Company has also provided the facility to the Members to cast their votes on all the Resolutions as set out in the Notice of the AGM, by the Remote e-Voting facility. Further, the Company also provided the e-Voting facility during the AGM to its Members in respect of the businesses to be transacted at the AGM to those Members who attended the AGM and who had not voted through the Remote e-Voting.

The Members of the Company holding Equity Shares as on the cut-off date i.e. Tuesday, July 07, 2026 were entitled to vote on the Resolutions as contained in the Notice convening the AGM.

The Company had made necessary arrangements with NSDL to facilitate the Remote e-Voting and e-Voting during the AGM.

The period for the Remote e-Voting commenced on Friday, July 10, 2026 at 09:00 a.m. (IST) and ended on Monday, July 13, 2026 at 05:00 p.m. (IST) and NSDL e-Voting system was blocked in due time.

Further, an announcement was made during the AGM that the Members who had not cast their vote earlier through the Remote e-Voting, can cast their vote through e-Voting during the AGM.

After the end of the Remote e-Voting period and e-Voting during the AGM, I have unblocked the electronic votes and downloaded the Reports for Remote e-Voting and e-Voting during the AGM from website of NSDL (www.evoting.nsdl.com) in the presence of 2 (two) witnesses viz. Mrs. Anuradha G. & Mrs. Savita H., who are not in the employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.

Mrs. Anuradha G.	Mrs. Savita H.
(Anuradha)	(S. K. Hegde)

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133

I have scrutinized and reviewed the Remote e-Voting and e-Voting tendered during the AGM based on the data downloaded from the e-Voting system of NSDL.

The Consolidated Report on the Result of the Remote e-Voting and e-Voting during the AGM in respect of the Resolutions as set out in the Notice of the AGM is as under:

Resolution No. 1: Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	562	52,16,11,582	99.9323
e-Voting during the AGM	7	3,53,304	0.0677
Total	**569**	**52,19,64,886**	**100.0000**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	94	0.0000
e-Voting during the AGM	0	0	0.0000
Total	8	94	**0.0000**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 2: Ordinary Resolution

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	560	52,11,95,386	99.8526
e-Voting during the AGM	7	3,53,304	0.0677
Total	**567**	**52,15,48,690**	**99.9203**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133

ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	8	4,16,210	0.0797
e-Voting during the AGM	0	0	0.0000
Total	**8**	**4,16,210**	**0.0797**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 3: Ordinary Resolution

Confirmation on the Interim Dividend paid of ₹6/- per Equity Share of face value of ₹1/- each to its Equity Shareholders for the Financial Year ended March 31, 2026.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	561	52,16,19,345	99.9322
e-Voting during the AGM	7	3,53,304	0.0677
Total	**568**	**52,19,72,649**	**99.9999**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	9	392	0.0001
e-Voting during the AGM	0	0	0.0000
Total	**9**	**392**	**0.0001**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.-11161

Resolution No. 4: Ordinary Resolution

Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	537	31,70,86,094	99.7801
e-Voting during the AGM	7	3,53,304	0.1112
Total	**544**	**31,74,39,398**	**99.8913**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	22	3,45,515	0.1087
e-Voting during the AGM	0	0	0.0000
Total	**22**	**3,45,515**	**0.1087**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 5: Ordinary Resolution

Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	553	49,08,52,568	99.8819
e-Voting during the AGM	7	3,53,304	0.0719
Total	**560**	**49,12,05,872**	**99.9538**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	19	2,26,881	0.0462
e-Voting during the AGM	0	0	0.0000
Total	**19**	**2,26,881**	**0.0462**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.-11161

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 6: Ordinary Resolution

Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	531	11,71,47,779	99.6981
e-Voting during the AGM	7	3,53,304	0.3007
Total	**538**	**11,75,01,083**	**99.9988**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	12	1,378	0.0012
e-Voting during the AGM	0	0	0.0000
Total	**12**	**1,378**	**0.0012**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 7: Special Resolution

Appointment of Mr. Sunil Goyal (DIN: 00503570) as an Independent Director of the Company.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	515	51,63,48,137	98.9224
e-Voting during the AGM	7	3,53,304	0.0677
Total	**522**	**51,67,01,441**	**98.9901**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	62	52,71,600	1.0099
e-Voting during the AGM	0	0	0.0000
Total	**62**	**52,71,600**	**1.0099**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 8: Special Resolution

Appointment of Mrs. Smita Bhagat (DIN: 08445343) as an Independent Director of the Company.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	556	52,16,18,510	99.9321
e-Voting during the AGM	7	353,304	0.0677
Total	**563**	**52,19,71,814**	**99.9998**

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	13	1,217	0.0002
e-Voting during the AGM	0	0	0.0000
Total	**13**	**1,217**	**0.0002**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Resolution No. 9: Special Resolution

Enhancement in the existing borrowing limit under Section 180(1)(c) of the Companies Act, 2013.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	559	52,16,19,004	99.9322
e-Voting during the AGM	7	3,53,304	0.0677
Total	**566**	**52,19,72,308**	**99.9999**

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.: 22133

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	11	733	0.0001
e-Voting during the AGM	0	0	0.0000
Total	**11**	**733**	**0.0001**

(iii) **Invalid** votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during the AGM	-	-

Figures in percentage terms wherever appearing in fraction have been rounded-off to 4 decimals.

All the Resolutions stated above from Resolution no. 1 to 9 have been passed with requisite majority.

The records relating to Electronic Voting (Remote e-Voting and e-Voting during the AGM) containing details has been provided to the Company for safe keeping.

Thanking You,

Place: Mumbai
Date: July 15, 2026

Umashankar K Hegde
(Scrutinizer)
Practicing Company Secretary
COP No. - 11161
M. No. - A22133
UDIN: - A022133H000847738

Countersigned
For Motilal Oswal Financial Services Limited

Raamdeo Agarawal
Digitally signed by Raamdeo Agarawal
Date: 2026.07.15 19:57:09 +05'30'

Raamdeo Agarawal
Chairman for the
Twenty-First Annual General Meeting
(DIN: 00024533)