Date: July 30, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
**Scrip Code: 544256**

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
**Symbol: PNGJL**

Dear Sir/Madam,

**Re: Qualified Institutions Placement of equity shares of face value of ₹10 each (the "Equity Shares") by P N Gadgil Jewellers Limited (the "Company) (the "QIP")**

**Sub: Outcome of the meeting of the Executive Committee held on July 30, 2026**

We wish to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on July 03, 2025 and approval of the Shareholders of the Company by way of a special resolution passed at the Annual General Meeting of the Company held on August 18, 2025, the Executive Committee of the Company, in its meeting held today i.e. **July 30, 2026**, has *inter alia* considered and approved the following:

(i) approval and adoption of the preliminary placement document dated July 30, 2026, and the draft of application form to be sent to eligible qualified institutional buyers inviting bids and for the purpose of receiving filled in application forms along with application amounts for subscription of equity shares, in connection with the QIP;

(ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended, today, i.e. on July 30, 2026; and

(iii) approval of the floor price for the QIP, being ₹ 640.69 per Equity Share ("**Floor Price**") based on the pricing formula as prescribed under Regulation 176 (1) of the SEBI ICDR Regulations.

We further wish to inform you that the Executive Committee has fixed the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations as July 30, 2026 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 640.69 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the Floor Price so calculated for the QIP.

The Issue price will be determined by the Company in consultation with the lead manager (the "**LM**") appointed for the Issue. In this relation, we will file the preliminary placement document dated July 30, 2026, with the BSE Limited and the National Stock Exchange of India Limited on July 30, 2026.

The Copy of the preliminary placement document is also being made available on the website of our Company at www.pngjewellers.com

This submission also being made available on the website of our Company at www.pngjewellers.com.

The Executive Committee meeting commenced at 09:00 P.M. and the meeting was concluded at 09.30 P.M.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

PRAKHAR GUPTA
Digitally signed by PRAKHAR GUPTA
Date: 2026.07.30 21:40:24 +05'30'

Prakhar Gupta
Company Secretary & Compliance Officer

**P N Gadgil Jewellers Limited**
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