

May 30, 2026

To,

**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 544029**

**Listing & Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No. C/1, “G” Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**Symbol: GANDHAR**

Dear Sir(s)/Madam(s),

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for an Order received from the Office of the Commissioner of Customs (Import - II)**

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), the company has received refund sanctioned order issued by Office of the Commissioner of Customs (Imports – II).

The details as required under Schedule III of the Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026 is attached herewith and marked as **Annexure I** to this letter.

This is for your information and record.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

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**Binal Khosla**  
**Compliance officer and Company Secretary**  
**Mem. No.: A29802**

**Annexure I**

**Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January, 2026:**

<b>Particulars</b>	<b>Details</b>
<b>Name of the authority</b>	Office of the Commissioner of Customs (Imports – II), Zone – I, Mumbai
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	The Company has received a favourable order no. 48/MT/DC/CRARS/2026-27 from Deputy Commissioner of Customs CRARS, O/o the Pr.CC (Import-II), NCH, Zone -1 Mumbai sanctioning the refund claim of Rs. 17,69,43,960 /- against the refund claim filed by the Company for the period 2017-18.
<b>Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority</b>	The Company received the original order dated 25 <sup>th</sup> May, 2026 at its office on 29 <sup>th</sup> May, 2026.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	The Company has received a favourable order no. 48/MT/DC/CRARS/2026-27 from Deputy Commissioner of Customs CRARS, O/o the Pr.CC (Import-II), NCH, Zone -1 Mumbai for refund filed by the Company for the period 2017-18 under Section 27 of Customs Act, 1962 and found the refund claim of Rs. 17,69,43,960 /- is admissible and the same sanctioned by department.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The order in favour of the Company shall augment the working capital.