

HITCO TOOLS LIMITED



Registered Office- No-17-C, KIADB Industrial Area, 2nd Phase, Peenya, Bangalore-560058 CIN:
L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

30th May, 2026

**To,
The Manager,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.**

Scrip code: 531661

Sub: Outcome of the Board Meeting dated May 30, 2026 under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Ma'am,

In terms of provision of Regulation 30 (read with Part A of Schedule III) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company ("Board") at its Meeting held today i.e. Saturday, May 30, 2026, has inter-alia, considered and approved the following matters:

A. Audited Financial Statements of the Company:

- Pursuant to Regulation 33 of SEBI Listing Regulations, the Board has, inter alia, approved the Audited Financial Results of the Company for the quarter and year ended March 31, 2026;
- A copy of the said Financial Results along with the Audit Report (with unmodified opinion on the financial results) submitted by DTSB & Associates, Chartered Accountants (Firm Registration number: 329277E), Statutory Auditors is enclosed herewith. (Annexure-1); and
- Declaration on the Audit report with unmodified opinion in terms of Regulation 33(3)(d) of the SEBI Listing Regulations. (Annexure-2)

HITCO TOOLS LIMITED



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The said Board Meeting commenced at 01:00 P.M. and concluded at 03:10 P.M.

This is for your information and record.

Thanking you,

For **HITCO TOOLS LIMITED**

A handwritten signature in black ink, appearing to read "S Bhandari", written over a light blue rectangular background.

SURENDRA BHANDARI

Director

DIN: 00727912

HITTCO TOOLS LTD
CIN: L28939KA1995PLC016888

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2026

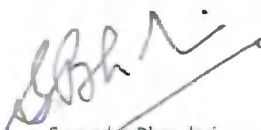
(₹ In Lakhs)

SLNo	Particulars	Quarter ended			Year ended	
		Current	Previous	Corresponding	Year to date figures	
		3 Months	3 Months	3 Months	Current	Current
		31st March 2026	31st Dec 2025	31st Mar 2025	31st Mar 2026	31st Mar 2025
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Revenue from operations	247.39	191.23	261.54	809.75	694.51
2	(b) Other Income	1.36	0.07	41.94	2.56	42.97
3	Total Income	248.75	191.30	303.48	812.31	737.47
4	Expenses					
	(a) Cost of Materials consumed	85.69	93.50	67.84	308.42	228.95
	(b) Purchase of stock in trade	-	-	78.65	-	78.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(5.25)	(5.87)	(57.49)	26.39	(62.65)
	(d) Employee benefit expense	59.76	55.26	58.83	218.56	185.60
	(e) Finance cost	5.13	3.15	(4.59)	12.78	16.99
	(f) Depreciation and amortisation expense	30.42	-	17.98	65.44	60.93
	(g) Excise duty on sale of goods	-	-	-	-	-
	(h) Other Expenses	52.79	71.28	85.96	239.85	221.22
	Total Expenses	228.53	217.31	247.18	871.45	729.68
5	Profit/(Loss) before exceptional items and tax	20.21	(26.01)	56.30	(59.13)	7.79
6	Exceptional items	-	-	-	-	-
7	Profit/(loss) before tax	20.21	(26.01)	56.30	(59.13)	7.79
8	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax charge/(credit)	6.82	-	5.82	11.60	6.82
	Earlier Period Income Tax	1.60	-	1.60	-	1.60
9	Net Profit / (Loss) after tax	11.79	(26.01)	47.87	(70.73)	(0.63)
10	Other comprehensive income/(expense) net of taxes					
	Items that will not be reclassified to p&l					
	Remeasurement of defined benefit obligation/assets	(4.55)	-	(4.55)	(1.02)	(4.55)
11	Total Comprehensive income	7.24	(26.01)	43.33	(71.76)	(5.18)
12	Paid-up equity share capital (Face value of the shares is Rs. 10/- each)	632.07	603.60	603.60	648.10	603.60
13	Earnings per equity share					
	(a) Basic	0.12	(0.43)	0.72	(0.00)	0.34
	(b) Diluted	0.12	(0.43)	0.72	(0.00)	0.34

Notes:

- The results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 30th May 2026.
- The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standard) Rule 2015 and relevant amendment rules thereafter.
- Figures for the current quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to dated figures upto the third quarter of the financial year.
- The Financial results for the quarter ended 31st March 2026, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting"
- Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period classification / disclosure.

For and on behalf of the board of directors of
HITTCO TOOLS LIMITED


Surendra Bhandari
Managing Director

DIN: 00727912

Place: Bangalore
Date: 29/05/2026



for DTSB & Associates

Chartered Accountants
Firms' Registration No.329277E


Subham Bhandari

Subham Bhandari
Membership No.244023
Date: 29/05/2026

UDIN : 26244023USLFG L5100
Place: Bangalore

HITCO TOOLS LIMITED

Regd Off: #78, III Phase, Peenya Industrial Area, Bangalore-560058

Ph: +91 80 40865600/ Website : www.hitco.in/ CIN: L28939KA1995PLC016888

Statement of Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31/03/2026

(₹ in Lakhs)

Particulars	3 months ended (31/3/2026)	3 months ended (31/12/2025)	3 months ended (31/3/2025)	Current year ended (31/3/2026)	Current year ended (31/3/2025)
	Audited	Unaudited	Audited	Audited	Audited
1. Gross Segment Revenue					
(a) Cutting tools	248.75	191.30	303.48	812.31	737.47
(b) Unallocated	-	-	-	-	-
Total	248.75	191.30	303.48	812.31	737.47
Less: Inter Segment Revenue	-	-	-	-	-
Net Segment Revenue	248.75	191.30	303.48	812.31	737.47
2. Segment Results (Profit)(+)/ Loss (-) before Interest, tax and other unallocable expenditure net off unallocable income from each segment)					
(a) Cutting tools	25.34	(22.86)	51.71	(46.35)	24.78
(b) Unallocated	-	-	-	-	-
Total	25.34	(22.86)	51.71	(46.35)	24.78
Less: i) Finance costs	5.13	3.15	(4.59)	12.78	16.99
Less: ii) Other unallocable expenditure net off	-	-	-	-	-
Less: iii) Un-allocable income	-	-	-	-	-
Total Profit/(loss) Before Tax	20.21	(26.01)	56.30	(59.13)	7.79
Segment assets					
(a) Cutting tools	875.17	875.17	1,014.72	875.17	1,014.72
(b) Unallocated	-	-	-	-	-
(c)Others	-	-	-	-	-
Total segment assets	875.17	875.17	1,014.72	875.17	1,014.72
Less : Inter segment assets	-	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-	-
Total assets	875.17	875.17	1,014.72	875.17	1,014.72
Segment Liabilities					
(a) Cutting tools	543.98	543.98	673.72	543.98	673.72
(b) Unallocated	-	-	-	-	-
(c)Others	-	-	-	-	-
Total segment liabilities	543.98	543.98	673.72	543.98	673.72
Less : Inter segment liabilities	-	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-	-
Total liabilities	543.98	543.98	673.72	543.98	673.72
Capital Employed (Segment assets - segment liabilities)					
(a) Cutting tools	331.19	331.19	341.00	331.19	341.00
(b) Unallocated	-	-	-	-	-
(c)Others	-	-	-	-	-

For and on behalf of the board of directors
of HITCO TOOLS LIMITED

(Signature)
Supendra Bhandari
Managing Director
DIN: 00727912

Place: Bangalore
Date: 29/05/2026

For DTSB &
Chartered Accountants
Firms' Registration No.329277E



(Signature)
Subham Bhandari

Subham Bhandari
Membership No.244023
UDIN: 26244023USLFG15100
Date: 29/05/2026

Place: Bangalore

PART I –BALANCE SHEET

Name of the Company- Hittco Tools Limited

CIN: L28939KA1995PLC016888

Balance Sheet as at 31st March 2026

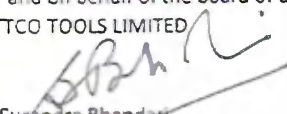
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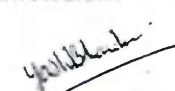
Particulars	Notes	As at 31st March 2026	As at 31st March 2025
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	33,051.70	38,808.33
(b) Other Intangible assets	2	428.75	502.15
(c) Financial Assets			
(i) Other financial Assets	3	5,031.36	15,397.62
(d) Deferred tax assets (net)	13	-	-
(e) Other non-current assets		-	-
Total Non-Current Assets		38,511.82	54,708.10
(2) Current assets			
(a) Inventories	4	20,849.18	19,435.19
(b) Financial Assets			
(i) Trade receivables	5	15,365.72	17,226.35
(ii) Cash and cash equivalents	6	6,695.36	4,923.54
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	7	6,094.81	5,178.99
Total Current Assets		49,005.06	46,764.07
Total Assets		87,516.88	1,01,472.17
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	8	64,810.47	60,360.47
(b) Other Equity	9	-31,691.65	-26,260.39
Total Equity		33,118.815	34,100.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	33,108.30	46,422.81
(ii) Other financial liabilities	11	1,929.45	2,194.43
(b) Provisions	12	2,287.55	1,778.70
(c) Deferred tax liabilities (Net)	13	1,326.00	166.00
(d) Other non-current liabilities		-	-
Total Non-Current Liabilities		38,651.29	50,561.95
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	8,759.21	1,456.25
(ii) Trade payables	15	4,242.81	12,860.35
(iii) Other financial liabilities	16	1,618.99	1,211.87
(b) Provisions	17	262.39	221.64
(c) Other current liabilities	18	863.37	1,060.03
Total Current Liabilities		15,746.78	16,810.15
Total Equity and Liabilities		87,516.88	1,01,472.17

Significant Accounting policies and notes to accounts 29-34

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of
HITCO TOOLS LIMITED


Supendra Bhandari
Managing Director
DIN: 00727912


Yash Vardhan Bhandari
Director
DIN: 06688573

Place: Bangalore
Date: 29/05/2026



This is the balance sheet referred to in our
report of even date

For DTSB & Associates
Chartered Accountants
Firms' Registration No.329277E



Subham Bhandari
Membership No.244023
UDIN: 26244023 USLFGLST00
Date: 29/05/2026
Place: Bangalore

PART II – STATEMENT OF PROFIT AND LOSS

Name of the Company- Hittco Tools Limited

CIN: L28939KA1995PLC016888

Statement of Profit and Loss for the period ended 31st March 2026

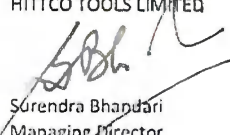
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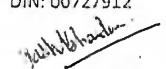
	Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
I	Revenue From Operations	19	80,974.76	69,450.55
II	Other Income	20	256.46	4,296.92
III	Total Income (I+II)		81,231.22	73,747.47
IV	EXPENSES			
	Cost of materials consumed	21	30,842.33	22,895.39
	Purchase of Stock-in-Trade	22	-	7,864.89
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	23	2,639.23	-6,265.33
	Employee benefits expense	24	21,855.74	18,559.51
	Finance costs	25	1,278.26	1,699.00
	Depreciation and amortization expense	26	6,544.21	6,092.65
	Other expenses	27	23,984.87	22,121.89
	Total expenses (IV)		87,144.63	72,967.99
V	Profit/(loss) before exceptional items and tax (I- IV)		-5,913.41	779.48
VI	Exceptional Items	28	-	-
VII	Profit/(loss) before tax (V-VI)		-5,913.41	779.48
	Tax expense:	29		
VIII	(1) Current tax			0.00
	(1) Earlier Year Income Tax			160.46
	(3) Deferred tax	13	1,160.00	682.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		-7,073.41	-62.98
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		-7,073.41	-62.98
	Other Comprehensive Income(net of tax)			
XIV	Items that will be subsequently not re-classified to Profit & Loss Statement			
	Re-measurement of Defined Benefit Obligations/Assets	29.2 (viii)	-102.25	-454.68
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-7,175.66	-517.66
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	29.2 (vii)	-0.00	-0.00
	(2) Diluted		-0.00	-0.00
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic	29.2 (vii)	-0.00	-0.00
	(2) Diluted		-0.00	-0.00
	Significant Accounting policies and notes to accounts	29-34		

The accompanying notes are an integral part of these financial statements

For and on behalf of the board of directors of
HITCO TOOLS LIMITED

This is the statement of profit and loss referred to
in our report of even date


Surendra Bhandari
Managing Director
DIN: 00727912


Yash Vardhan Bhandari
Director
DIN: 06688573

Place: Bangalore
Date: 29/05/2026



For DTSB & Associates
Chartered Accountants
Firms' Registration No.329277E


Subham Bhandari

Subham Bhandari
Membership No.244023
UDIN: 26244023USLFGLS100
Date: 29/05/2026
Place: Bangalore

HITTCO TOOLS LIMITED
CIN: L28939KA1995PLC016888
Cash Flow Statement for the year ended 31st March 2026

₹ in '000

Particulars	Year Ended 31st March 2026	Year Ended 31st March 2025
A. Cash Flow from Operating Activities		
Profit before Taxation and extraordinary items (before taxes)	-5,913.41	779.48
Adjustments for Depreciation	6,544.21	6,092.65
(Profit)/Loss on Disposed of Tangible Assets	-	-4,068.41
Finance Charges	1,278.26	1,699.00
Interest Income	-76.43	-102.38
Investment Income	-	-
Other Non cash adjustments	-102.25	-615.14
Operating Profit before working capital changes	1,730.37	3,785.19
Changes in Working Capital:		
(Increase)/Decrease in Trade Receivables	1,860.63	-2,764.56
(Increase)/Decrease in Inventories	-1,413.99	-5,975.40
(Increase)/Decrease in Other non-current financial assets	10,366.26	538.75
(Increase)/Decrease in Other Non Financial assets	-915.82	4,193.00
Increase/(Decrease) in Trade Payables	-8,617.54	10,264.40
Increase/(Decrease) in Provisions	549.59	8.52
Increase/(Decrease) in Other Financial Liabilities	142.13	-986.80
Increase/(Decrease) in Other Current Liabilities	-196.66	504.67
Increase/(Decrease) in Other Current Liabilities	7,302.96	-8,688.02
Cash generated from Operations	10,807.94	879.76
Less: Taxes paid (Net of refunds)	-	-
Net cash generated from operations before extraordinary items	10,807.94	879.76
Net cash generated from operating activities	10,807.94	879.76
B. Cash Flow from Investing Activities		
Disposed of Property, Plant and Equipment	115.00	416.57
Profit/(Loss) on Disposed of Tangible Assets	-	4,068.41
Interest received	76.43	102.38
Purchase of Property, Plant & Equipment, Intangible assets	-829.18	-16,728.16
Net Cash used in Investing Activities	-637.75	-12,140.79
C. Cash flow from Financing Activities		
Increase/(Repayment) of borrowings	-13,314.51	17,199.50
Interest and other finance costs paid	-1,278.26	-1,699.00
Equity Shares Issued on Preferential Basis	6,194.40	-
Net cash used in Financing activities	-8,398.37	15,500.50
Net increase in cash and cash equivalents	1,771.82	4,239.47
Cash and Cash equivalents at the beginning of the year	5,174.56	935.09
Cash and Cash equivalents at the end of the year	6,946.38	5,174.56

Reconciliation of Cash and Cash equivalents as per the cash flow statement:-
Cash and Cash Equivalents as per above comprises of the following

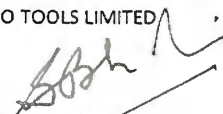
	31st Mar 2026	31st Mar 2025
Cash and Cash Equivalents	6,695.36	4,923.54
Bank overdrafts	-	-
Balance as per statement of cash flows	6,695.36	4,923.54

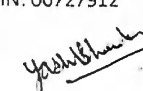
Notes:

1. Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 -Cash flow statements
2. Cash and cash equivalents represent cash and bank balances.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors of
HITTCO TOOLS LIMITED


Surendra Bhandari
Managing Director
DIN: 00727912


Yash Vardhan Bhandari
Director
DIN: 06688573

Place: Bangalore
Date: 29/05/2026



For DTSB & Associates
Chartered Accountants
Firms' Registration No.329277E


Subham Bhandari

Subham Bhandari
Membership No.244023
UDIN: 26244023 USL FGL 5100
Date: 29/05/2026
Place: Bangalore

Name of the Company- Hitcco Tools Limited
CIN: L28939KA1985PLC016888
Statement of Changes in Equity for the period ended 31st March 2026

STATEMENT OF CHANGES IN EQUITY

Figures in ₹

	Balance at 31st March 2020	Changes in equity share capital during the year 2021-22	Balance at 31st March 2022	Changes in equity share capital during the year 2022-23	Balance at 31st March 2023	Changes in equity share capital during the year 2023-24	Balance at 31st March 2024	Changes in equity share capital during the year 2024-25	Balance at 31st March 2025	Changes in equity share capital during the year 2025-26	Balance at 31st March 2026
A. Equity Share Capital	6,32,06,970	-	6,32,06,970	-	6,32,06,970	-	6,32,06,970	28,46,500	6,03,60,470	44,50,000	6,48,10,470
Total Equity Share Capital	6,32,06,970	-	6,32,06,970	-	6,32,06,970	-	6,32,06,970	28,46,500	6,03,60,470	44,50,000	6,48,10,470
B. Other Equity											
Particulars	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Revaluation Surplus	Other Items of Other Comprehensive Income	Total of Other Equity
Balance at the 31st March 2022	-	-	30,00,000	1,32,00,000	-	(5,79,50,817)	-	-	-	-	(3,67,50,817)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-
Retained balance at the beginning of the reporting period	-	-	-	-	-	(1,30,142)	-	-	-	-	-
Changes in Employee benefits expenses	-	-	-	-	-	61,91,929	-	-	-	-	61,91,929
Other Comprehensive Income for the year	-	-	30,00,000	1,32,00,000	-	(4,68,89,031)	-	-	-	-	(3,06,89,031)
Dividends	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	-	-	-	2,25,789	-	-	-	-	2,25,789
Balance at the 31st March 2023	-	-	30,00,000	1,32,00,000	-	18,74,010	-	-	-	-	18,74,010
Changes in accounting policy or prior period errors	-	-	-	-	-	(4,67,89,232)	-	-	-	-	(2,85,89,232)
Retained balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	-	-	-	-	-	-	-	-	-
Balance at the 31st March 2024	-	-	30,00,000	1,32,00,000	-	(4,54,680)	-	-	-	-	28,46,500
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-
Retained balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income/loss for the year	-	-	-	-	-	(62,978)	-	-	-	-	(62,978)
Dividends	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	58,46,500	1,32,00,000	-	(4,55,06,890)	-	-	-	-	(2,62,60,390)
Balance at the 31st March 2025	-	-	58,46,500	1,32,00,000	-	(71,75,664)	-	-	-	-	17,44,400
Changes in accounting policy or prior period errors	-	-	-	-	-	(5,74,82,555)	-	-	-	-	(71,75,664)
Retained balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-
Income Tax for Earlier Years	-	-	-	17,44,400	-	-	-	-	-	-	17,44,400
Other Comprehensive Income/loss for the year	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) for the year	-	-	58,46,500	1,49,44,400	-	-	-	-	-	-	(3,16,91,655)
Balance at the 31st March 2026	-	-	58,46,500	1,49,44,400	-	-	-	-	-	-	(3,16,91,655)

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors of
HITCO TOOLS LIMITED

Surbhata Bhandari
Managing Director
DIR: 00721912

Yash Vibidhan Bhandari
Director
DIR: 00688573

Place: Bangalore
Date: 29/05/2026



For DTSB & Associates
Chartered Accountants
Firm's Registration No. 379277E

Surbhata Bhandari
Subham Bhandari
Membership No. 244923
UDIR: 26244023USLFG15100
Place: Bangalore

This is the statement of changes in equity referred to in our report of even date



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Independent Auditor's Report

TO THE MEMBERS OF HITTCO TOOLS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Hittco Tools Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its Loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting





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frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all





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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act .
 - (e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statements.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.





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- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. In our opinion and according to the information and explanation given to us there was no amount which was required to be transferred to investor education and protection fund.
 - iv. A) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

C) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.
 - v. The company has not declared or paid any dividend during the year.





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vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility, and the same has operated throughout the year for all relevant transactions recorded in the software.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure B, a statement on the matters specified in the paragraph 3 and 4 of the order.

For DTSB & ASSOCIATES
Chartered Accountants
F.R.N-329277E

Subham Bhandari

Subham Bhandari
(Partner)
Membership No. 244023
Date: 29/05/2026
UDIN -26244023USLFGL5100



HITTCO TOOLS LIMITED



Registered Office- No-17-C, KIADB Industrial Area, 2nd Phase, Peenya, Bangalore-560058 CIN:
L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

Annexure-2

To,
Bombay Stock Exchange
Limited Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai-400 001.

Ref: BSE Scrip Code - 531661

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Auditor's Report with Unmodified Opinion.

Dear Sir/Madam,

pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e. M/s DTSB & Associates, Chartered Accountants (Firm Registration number: 329277E), have issued the Auditor's Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2026.

You are requested to please take the same on your records.

Thanking you,

For **HITTCO TOOLS LIMITED**

SURENDRA BHANDARI
Managing Director
DIN: 00727912