August 28, 2026

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company, in its meeting held today i.e., August 28, 2026, has approved the acquisition of 90% of the equity share capital of Cloud Wave Technologies Private Limited ("Cloud Wave"), a Bengaluru-based Company which operates in the precision engineering and manufacturing industry, for cash consideration of approximately INR 234 Crores at an enterprise valuation of approximately INR 260 crores (subject to the finalization of accounts and adjustments as set out under the definitive agreements), and the remaining 10% of the equity share capital of Cloud Wave may be subsequently acquired by the Company (subject to the terms and conditions as set out under the definitive agreements).

The relevant details pertaining to the above, as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023, and last updated on January 30, 2026 is enclosed as "**Annexure-I**".

The meeting of Board of Directors commenced at 5:30 PM (IST) and concluded at 6:00 PM (IST).

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani

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Date: 2026.08.28 18:58:33 +05'30'

Sonal Dudani
Company Secretary & Compliance Officer

Annexure-I

Disclosure in relation to Acquisition

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Cloud Wave Technologies Private Limited ("**Cloud Wave**"), is a private limited company incorporated under the provisions of the Companies Act, 2013, in Bengaluru, with its current shareholders as Mr. Satish Kumar Pinninti, Mr. Chandrashekar Ramegowda Devalapura, Mr. Mahadevapura Raghavendra Rao Prakash, Mrs. Ann Antony and Mrs. Deepika (collectively, the "**Sellers**"). Cloud Wave is a AS9100D-certified precision manufacturing company operating seven manufacturing units. Audited turnover for FY 25-26: INR 107.78 Cr.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3	Industry to which the entity being acquired belongs	Manufacturing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is a strategic step in the Company's stated growth plan to transition from an engineering-services-led business model toward aerospace manufacturing, with the objective of building owned manufacturing capability and capacity to complement the Company's existing Aerospace, Defence and Electronics/Semiconductor offerings.

		The Company's principal historical business has been engineering design and services; the target entity's business is manufacturing-led. To that extent, the acquisition represents an adjacency to, rather than a continuation of, the Company's core historical line of business. The Board has approved this diversification on the basis that: • it enables the Company to offer integrated engineering-plus-manufacturing solutions to existing Aerospace, Defence and OEM/Tier-1 customers, deepening existing client relationships; • it establishes a physical manufacturing platform intended to be scaled into a larger Centre of Aerospace Manufacturing, positioning the Company to qualify for and service global OEM manufacturing programmes; and • it is consistent with the Company's publicly stated medium-term revenue growth objectives for its Aerospace vertical. The acquisition is not expected to result in any adverse impact on the Company's existing business operations and is expected to be earnings accretive over the medium term, subject to completion of the transaction on the agreed terms.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	The Company will acquire 90% of the shareholding in Cloud Wave by 30 September 2026, and the remaining 10% shareholding of Cloud Wave may be subsequently acquired by the Company (subject to the terms and conditions as set out under the definitive agreements).

7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Cash consideration of approximately INR 234 crores at an enterprise valuation of approximately INR 260 crores (subject to the finalization of accounts and adjustments as set out under the definitive agreements), shall be paid to the Sellers to acquire 90% of Cloud Wave.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Please refer to point (6) above.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Cloud Wave was incorporated in 2014 and is headquartered in Bengaluru, India. It is an AS9100D-certified precision manufacturing company operating seven manufacturing units, providing precision machining, sheet metal fabrication, tooling, plastic injection moulding, plastic 3D printing, surface treatment & power press parts. Its customer base includes companies in the Aerospace & Defence, Semiconductor sectors, and it serves both domestic and export markets. Date of Incorporation: August 13, 2014 History of last 3 years' turnover (audited): FY 23-24: INR 36.98 Cr. FY 24-25: INR 68.25 Cr. FY 25-26: INR107.78 Cr. Country in which the entity has presence: India

For **AXISCADES Technologies Limited**

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Sonal Dudani

Company Secretary & Compliance Officer