INDO FARM EQUIPMENT LIMITED
An ISO 9001 : 2015 Certified Company

Head Office & Plant : Export Promotion Industrial Park
Phase-II Baddi-173 205, District Solan, H.P., India
+91-78329-25001, 78329-25002, 78329-25003
mail@indofarm.in www.indofarm.in

November 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Symbol: INDOFARM
BSE Scrip Code: 544328

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: INDOFARM

Dear Sir/Madam,

Subject: Investor Presentation.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation of the Company.

The same is also being made available on the website of the Company at www.indofarm.in.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For **Indo Farm Equipment Limited**

Navpreet Kaur
Digitally signed by Navpreet Kaur
Date: 2026.11.17 11:32:28 +05'30'

Navpreet Kaur
Company Secretary & Compliance Officer
Membership No. F8353

Encl: As Above

INDO FARM EQUIPMENT LIMITED

INVESTOR PRESENTATION

Q2 & H1FY27

Building Strength. Powering Growth.
Delivering Value.





Trusted Legacy
Decades of reliability and trust

Engineered Excellence
Innovative solutions built for performance

Driving Growth
Expanding possibilities. Creating long-term value.

www.indofarm.com

INDO FARM EQUIPMENT LIMITED

ABOUT COMPANY

Established in 1994 and headquartered in **Chandigarh**, Indo Farm Equipment Limited is a **ISO 9001:2015** certified leading manufacturer of **pick & carry cranes (9-30 tons), tractors (16–110 HP)**.

Operating from its advanced manufacturing facility in Baddi, Himachal Pradesh, Indo Farm delivers **high-quality products** under **“Indo Farm”** and **“Indo Power”** brands across India and over **30 export markets** worldwide. The company is supported by a **wide dealer network** comprising **225+** tractor and **25+** crane dealers, serving key Indian states and global customers.

Operational Snapshot

100+
Acres land bank

65+
Acres existing and upcoming manufacturing facilities

30+
Export countries

Dealers

25+
Crane Dealers

225+
Tractor Dealers

Installed Capacity per Annum

1,280
Cranes

12,000
Tractors

Consolidated Financial Metrics

Revenue from Operation	₹ 11,459.46 lakhs
EBITDA	₹ 1447.62 lakhs
Profit After Tax	₹539.99 lakhs



INDO FARM EQUIPMENT LIMITED

PRODUCT PORTFOLIO



HYDRAULIC MOBILE CRANES

Cabin with better ergonomics	Cabin with four-side visibility	Heavy-duty winch & heavy-duty drag winch	High ground clearance	High-torque engines
Lower maintenance and fuel consumption	Air brakes	Safe load indicator	Hydraulic outrigger	Heavy-duty transmission



AGRICULTURAL TRACTORS

Efficient Engine	High Back-up Torque	High Pulling Power	Constant Mash Gear Box	Oil Immerse Brakes	High Capacity Hydraulic Lift

INDUSTRIES WE SERVE

AGRICULTURE

Empowering farmers with reliable and efficient machinery.

CONSTRUCTION AND INFRASTRUCTURE

Enabling progress through strong lifting solutions and equipment.

RURAL & INFRASTRUCTURE EQUIPMENT FINANCE

Making advanced equipment accessible through flexible financing solutions.

INDO FARM EQUIPMENT LIMITED

MANUFACTURING UNIT



65%

CRANE COMPONENTS
Manufactured In-House

% in value terms

40%

TRACTOR COMPONENTS
Manufactured In-House

% in value terms

Deep Backward Integration

Manufacturing critical components in-house, enhancing quality control, cost efficiency and supply chain resilience.



CRANES

- Rear transmission housing
- Front transmission housing
- Transmission Gears
- Fabricated components
- Clutch housing
- Crane cabin
- Chassis, Yoke, Counter- weight
- Hydraulic Cylinder
- Winch
- Brake drums
- Outriggers



TRACTORS

- Engine Block & Engine Head
- Rear transmission housing
- Front transmission housing
- Transmission Gears
- Hydraulic housing & components
- Clutch housing
- Front axle bracket
- Fenders & Bonnet- Complete Sheet Metal
- Front axle beam including 4 wheel drive Axle tubes
- Flywheel housing & Flywheel

INDO FARM EQUIPMENT LIMITED

MANUFACTURING FACILITY



Foundry Division - Casting Line



Cylinder Block Machining Centre



3-Coordinate Measuring Machine



Gear Shop



Press Shop



Tractor Assembly Line



Tractor Final Testing & Pre-Delivery Inspection



Crane Assembly Line



Crane - Final Testing & Pre-Delivery Inspection

INDO FARM EQUIPMENT LIMITED

INDUSTRY OVERVIEW

Tractor Sector (India)

Market Size

USD 9.4Bn (2025) → USD 15.9Bn (2034)

CAGR 6.05% (2025 - 2034)

Key Growth Drivers:

- **Farm mechanization,** precision farming, and construction use.
- **Government subsidies,** rural credit, and infrastructure projects.
- **Favorable monsoons,** boosting rural incomes

(Source: Imarc Group)

Pick-and-Carry Cranes Sector (India)

Market Size

USD 1.58 Bn (2026) → USD 2.18 Bn (2031)

CAGR 6.70% (2026 - 2031)

Key Growth Drivers:

- **Infrastructure push** Smart Cities, Bharatmala, Make in India.
- **Urbanization** in manufacturing, logistics, real estate.

(Source: Mordor Intelligence)

Tower Crane Sector (India)

Market Size

USD 897.79 Mn (2025) → USD 1.395 Bn (2035)

CAGR 4.5% (2025 - 2035)

Key Growth Drivers:

- Rapid **urbanization** & vertical construction in metro and tier-1 cities.
- **Government** focus on smart cities, metro rail, highways, and infrastructure development.
- Increasing adoption of **advanced and automated** tower cranes with better safety and efficiency.

(Source: Market Research Future)

INDO FARM EQUIPMENT LIMITED

REPUTED SUPPLIERS

BOSCH Invented for life
MRF
apollo TYRES
BKT GROWING TOGETHER
EXIDE
SCHAEFFLER
Powered by kirloskar industrial
TATA TATA MOTORS
VE COMMERCIAL VEHICLES
MITSUBISHI HEAVY INDUSTRIES
CARRARO
DANA
Linde
Danfoss
YUKEN
walvoil FLUID POWER E|MOTION
Sundram Fasteners Limited
APAR Tomorrow's solutions today
nbc flexible solutions
HAPPY FORGINGS LIMITED
Imperial auto
WHEELS INDIA LIMITED
SPARK MINDA ASHOK MINDA GROUP
KANSAI NEROLAC PAINTS LIMITED
TRELLEBORG
GNA AUTO COMPONENTS
VELJAN
Rane Expanding Horizons
IndianOil
STEEL STRIPS GROUP
JMI JM Fritech India Pvt Ltd
JK TYRE TOTAL CONTROL

INDO FARM EQUIPMENT LIMITED

FINANCIAL PERFORMANCE

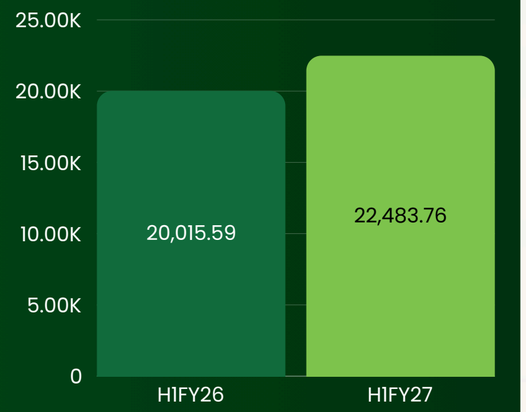
All figures are unaudited, and taken on consolidated basis .

Revenue from Operations

(₹ in lakhs)



YoY%
+12.33%

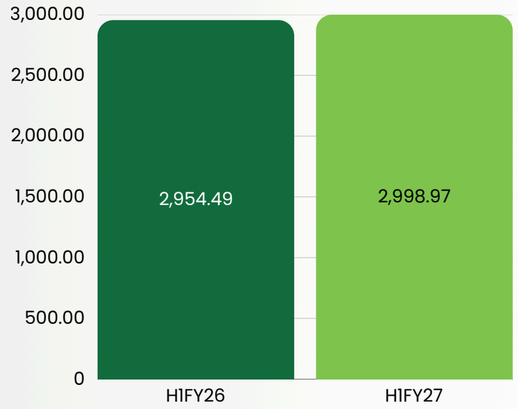


EBITDA

(₹ in lakhs)



YoY%
+1.51%

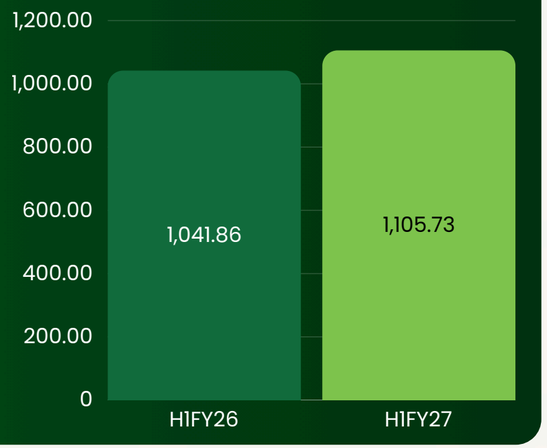


PAT

(₹ in lakhs)



YoY%
+6.13%

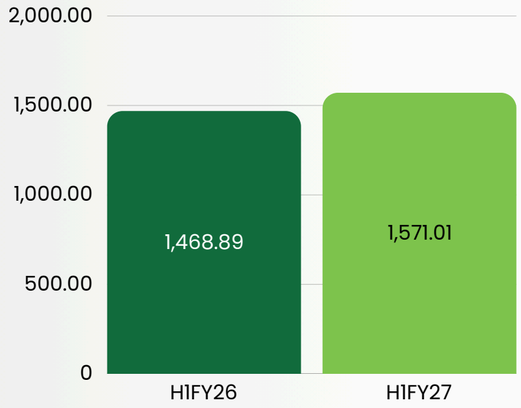


PBT

(₹ in lakhs)



YoY%
+6.95%

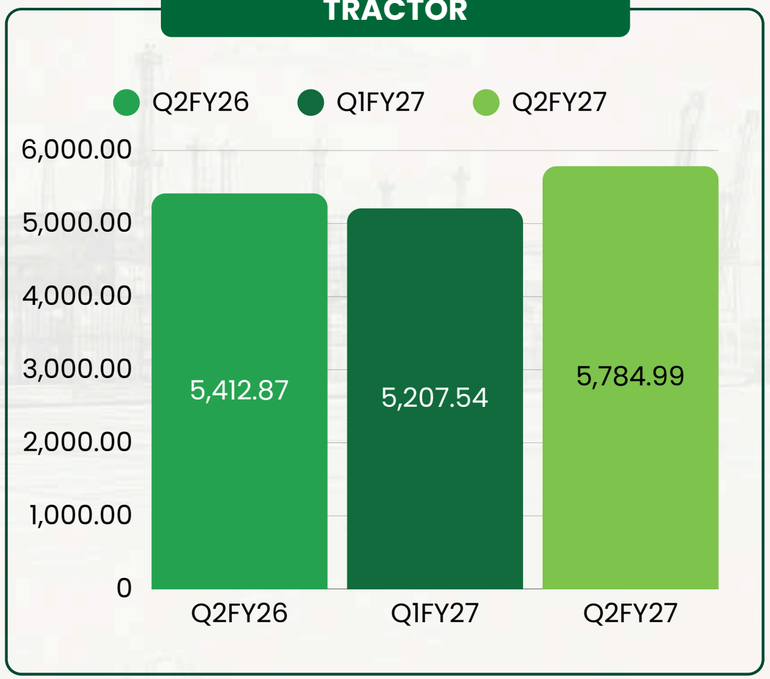


INDO FARM EQUIPMENT LIMITED

REVENUE BIFURCATION

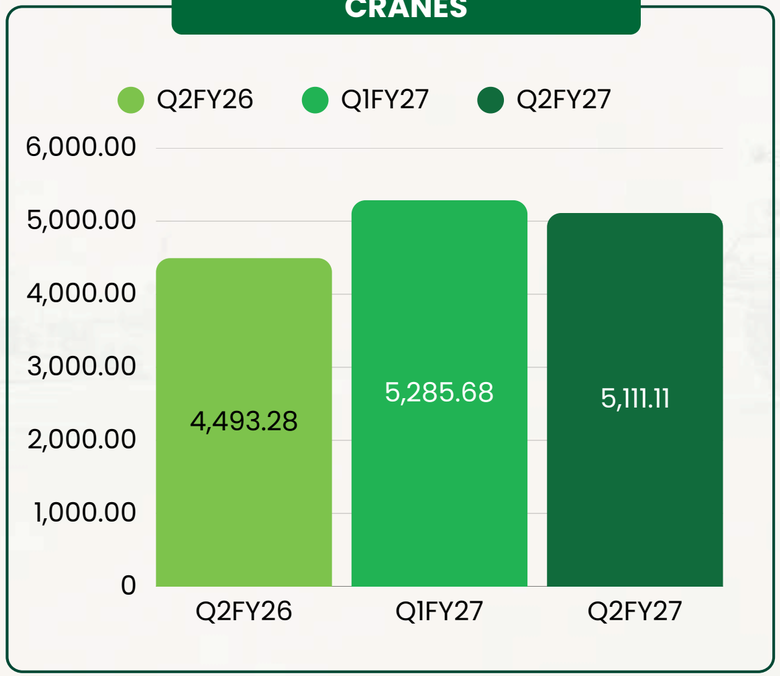


TRACTOR



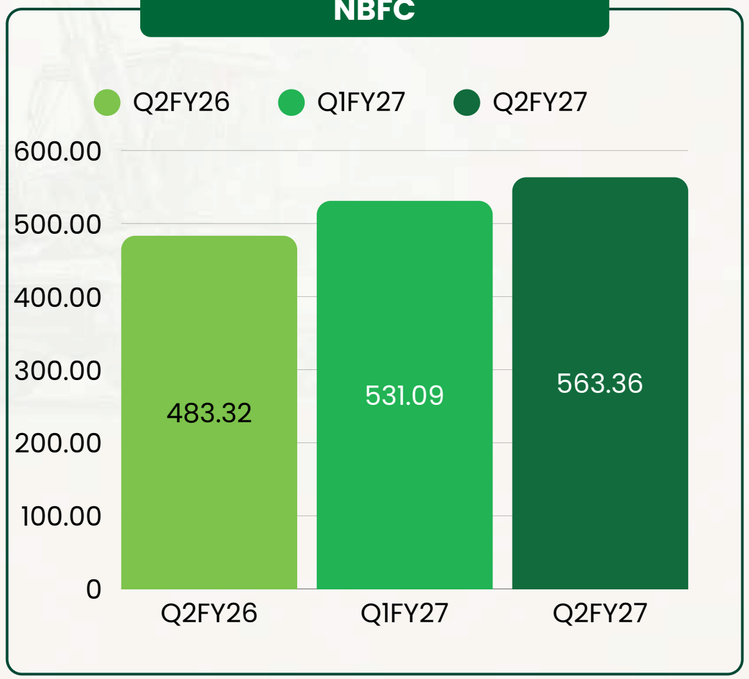


CRANES





NBFC



All figures are represented in ₹ Lakhs.

INDO FARM EQUIPMENT LIMITED

GROWTH ENABLERS



INDO FARM EQUIPMENT LIMITED

TOWER CRANES: ENTERING A HIGH-GROWTH MARKET



TECHNOLOGY ACQUIRED

Advanced manufacturing technology acquired from China. Successfully **developed and tested** our first **Tower Crane prototype.**

VALIDATION COMPLETE

Cleared comprehensive evaluations across **structural integrity, operational efficiency, reliability** and **safety**, meeting the highest industry benchmarks

PRODUCTION READY

With testing now complete, we are fully geared for **commercial production** commencing in Current FY

BUILT FOR A GROWING INDIA

Purpose-built for **India's** booming housing market, with a sharp focus on **affordable housing projects** in **Metro** and **Tier II cities.**

WHY THIS MATTERS

India's construction sector is expanding at an unprecedented pace, and quality tower cranes remain a significantly underpenetrated segment. By combining proven global technology with competitive domestic manufacturing, we are uniquely positioned to capture this opportunity and deliver high-performance, cost-efficient solutions to a market that is ready and waiting.

INDO FARM EQUIPMENT LIMITED

UPDATE ON NEW CRANE PROJECT



New Pick & Carry Crane Project

Bhud Site, Baddi

Status

Project erectioning is in full swing, expected to start Commercial production in the current FY

CURRENT PROGRESS

The civil **construction work of the main shed, including the Pre-Engineered Building (PEB) structure and related infrastructure** at Bhud Site, **is in full swing.**

Orders for major machinery have been **placed**, and procurement is in progress.



INDO FARM EQUIPMENT LIMITED

BAROTA FINANCE LTD

Wholly owned subsidiary

RBI-registered (Non-Deposit Taking) NBFC

₹135+ Cr
AUM

5000+
Active Customers

BAROTA FINANCE

A wholly owned subsidiary of Indo Farm, focused on financing Agriculture & Construction Equipment.

The Company is primarily engaged in financing tractors sold by Indo Farm, as well as pre-owned tractors of Indo Farm and other brands.

Currently has a Loan book of ~₹135 Crores having 5,000+ Active customers.

Barota intends to diversify into other verticals as well

INDO FARM EQUIPMENT LIMITED

INVESTMENT RATIONALE

Strong Entry Barrier
Capital-intensive industry with 1,800+ components per tractor/crane, long product cycles, strict compliance norms, and strong brand positioning creating high entry barriers.

Integrated Manufacturing
Strong in-house manufacturing of key components like engines and hydraulics, improving quality control, operational efficiency, and cost optimization.

Favorable Industry Landscape
Backed by rising mechanization and infrastructure spending, the tractor industry is expected to grow at 6-7% CAGR, while construction equipment is projected at 5–7% CAGR.

Strong Product Portfolio
Diversified portfolio across 20–100 HP tractors and construction equipment, supported by growing domestic reach and export presence.

Experienced Leadership
Led by first-generation promoters and supported by a second-generation operations team with strong industry experience and execution capabilities.

R&D and Innovation
Focused R&D and technology partnerships driving continuous product innovation, feature enhancement, and expansion into advanced equipment categories.

Diverse Product Range
Balanced presence across tractors and construction equipment segments, enabling diversified revenue streams and broader market opportunities.





INDO FARM EQUIPMENT LIMITED

STATEMENT OF PROFIT AND LOSS

All figures are on a consolidated basis, unaudited and represented in ₹ Lakhs.

Particulars	Q2FY27	Q2FY26	YoY%	H1FY27	H1FY26	YoY%
Revenue from Operations	11459.46	10,389.47	10.30%	22483.76	20015.59	12.33%
Other Income (Net)	110.82	185.61	(40.29%)	215.88	360.99	(-40.2%)
Total Income	**11570.28**	**10,575.08**	**9.41%**	**22699.64**	**20376.58**	**11.40%**
Operating expense	10122.66	9,112.47	11.09%	19700.67	17422.09	13.08%
EBITDA	**1447.62**	**1,462.61**	**(-1.02%)**	**2998.97**	**2954.49**	**1.51%**
EBITDA margin	**12.63%**	**14.08%**	(145 bps)	**13.34%**	**14.76%**	(142 BPS)
Depreciation & Amortisation Cost	286.64	304.25	(-5.79%)	649.07	603.03	7.63%
Finance Cost	373.78	441.38	(-15.32%)	778.88	882.57	(-11.75%)
PBT	**787.2**	**716.98**	**9.79%**	**1571.01**	**1468.89**	**6.95%**
Tax	247.22	218.49	13.15%	465.28	427.03	8.96%
PAT	**539.99**	**498.49**	**8.33%**	**1105.73**	**1041.86**	**6.13%**
PAT Margin	**4.71%**	**4.80%**	(9 bps)	**4.92%**	**5.21%**	(29 BPS)

Note: Margins declined primarily due to increase in input prices.

INDO FARM EQUIPMENT LIMITED

BALANCE SHEET

All figures are on a consolidated basis and represented in ₹ Lakhs.

Particulars	30/09/2026	31/03/2026
Equity		
Equity Share Capital	4,805.16	4,805.16
Other Equity	51,948.74	50,843.01
Total Equity	**56,753.90**	**55,648.17**
Non-Current Liabilities		
Borrowings	3,577.06	4,451.43
Other Financial Liabilities	423.93	449.56
Lease Liability	83.03	91.29
Deferred Tax Liability	551.01	410.08
Provisions	990.79	848.40
Total Non-Current Liabilities	**5,625.81**	**6,250.76**
Current Liabilities		
Borrowings	11,979.75	10,376.72
Trade Payables – MSME	719.07	320.35
Trade Payables – Others	2,569.92	2,816.57
Other Financial Liabilities	1,348.71	1,117.43
Lease Liability	16.48	35.27
Other Current Liabilities	141.49	149.67
Provisions	175.34	165.82
Income Tax Liabilities (Net)	206.07	154.06
Total Current Liabilities	**17,156.83**	**15,135.89**
Total Equity and Liabilities	**79,536.54**	**77,034.82**

Particulars	30/09/2026	31/03/2026
Non-Current Assets		
Property, Plant & Equipment	19,821.76	20,201.54
Capital Work-in-Progress	5,260.22	2,944.78
Other Intangible Assets	987.72	880.24
Investments	32.42	25.23
Loans	7,823.72	8,321.37
Other Financial Assets	134.92	141.14
Other Assets	133.34	153.68
Total Non-Current Assets	**34,194.09**	**32,667.98**
Current Assets		
Inventories	18,646.19	17,912.47
Trade Receivables	13,077.14	11,976.71
Cash and Cash Equivalents	5,895.21	7,317.04
Bank Balances Other than Cash Equivalents	346.19	301.20
Loans	5,701.64	5,434.18
Income Tax Assets	26.73	26.73
Other Assets	1,649.36	1,398.51
Total Current Assets	**45,342.45**	**44,366.83**
Total Assets	**79,536.54**	**77,034.82**

INDO FARM EQUIPMENT LIMITED

GEOGRAPHICAL FOOTPRINT

Indo Farm exports its products to over

30 countries

Within India, Indo Farm operates through a comprehensive network comprising:

6 regional offices **225+ dealers**

Asia

- Afghanistan
- Bangladesh
- Bhutan
- Jordan
- Kuwait
- Myanmar
- Nepal
- Syria

Africa

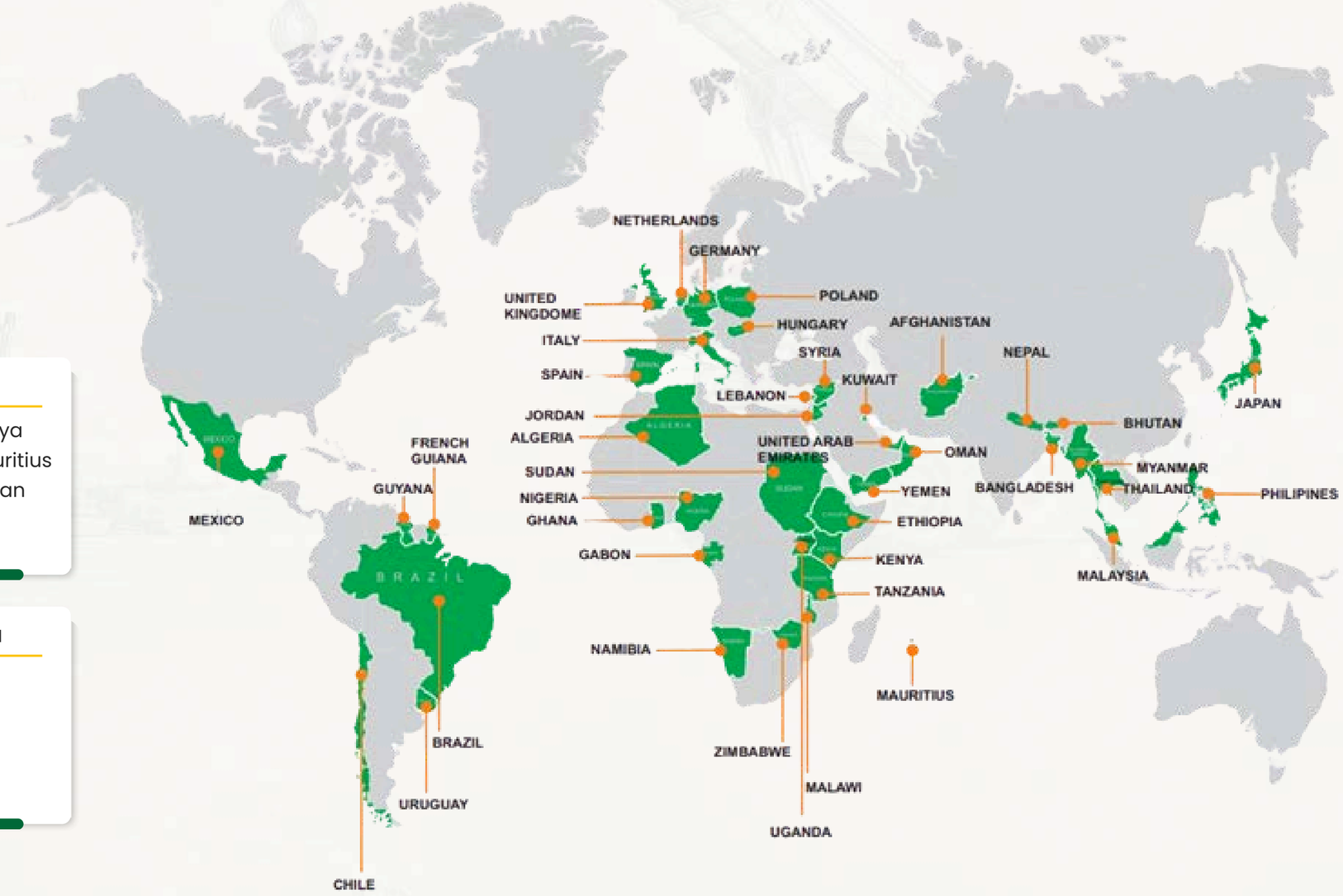
- Algeria
- Ethiopia
- Gabon
- Ghana
- Kenya
- Mauritius
- Sudan

Europe

- Belgium
- Germany
- Hungary
- Italy

South America

- Brazil
- Chile



THANK YOU

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FINPORTAL

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Request Meeting & Investor kit