V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

November 12, 2026

The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Resignation of Non-Independent Director

Ref: Company Code No. 511110

This is to inform you that Mrs. Rachana Shashank Vijayakar, a non-independent Director of the Company has resigned from the directorship of the Company with effect from 12th November 2026. The details as required under Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure I. The letter of resignation received from Mrs. Rachana Shashank Vijayakar, containing detailed reasons for the resignation is enclosed as Annexure II.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For V.B. DESAI FINANCIAL SERVICES LIMITED

Pradip R. Shroff
Managing Director
DIN: 00286291

Encl: as above

Annexure I

Change in Director of the Company

1. Resignation details of Mrs. Rachana Shashank Vijayakar

Sr. No.	Sr. No. Details of Event that need to be provided	Information of such events(s)
a.	Reason for change viz. ~~appointment, reappointment,~~ resignation, ~~removal, death or otherwise;~~	Mrs. Rachana Shashank Vijayakar, Non-Executive non-Independent Director resigned from the directorship of the Company with effect from 12th November 2026. Mrs. Vijayakar has resigned due to her personnel commitment. She has confirmed that there is no other material reason for her resignation other than the above.
b.	Date of ~~appointment / reappointment~~ / cessation (as applicable) ~~& term of appointment/re-appointment~~;	November 12, 2026
c.	Brief profile (in case of appointment)	Not Applicable
d.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

V.B. DESAI FINANCIAL SERVICES LTD. MUMBAI

Date: November 12, 2026

The Board of Directors
V.B. Desai Financial Services Limited
Cama Building, 1st Floor,
24/26, Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Sub: Resignation from the Directorship of the Company

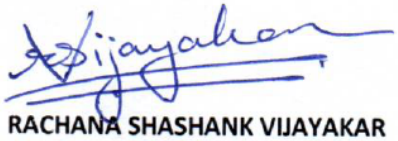
I hereby tender my resignation from the directorship of V.B. Desai Financial Services Limited with effect from 12th November 2026 due to personal commitments. I further state that there are no material reasons other than stated in this letter of resignation.

I thank all my colleagues on the Board for their cooperation and support during my Directorship in the Company.

I request the Board of Directors to kindly accept my resignation and complete the necessary formalities as may be required in this regard.

Names of listed entities in which I hold directorships: NIL

With regards,



RACHANA SHASHANK VIJAYAKAR
DIN: 03317373

40/41, Seth Block, 3rd Floor
Nawroji Seth Street, Thakurdwar,
Mumbai – 400 002