

AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta
Mandir Complex, Borivali (W), Mumbai 400103.

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497 E-mail: companysecretaryaeccl@gmail.com

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

June 22, 2026

Dear Sirs,

Subject: OUTCOME OF BOARD MEETING OF AMALGAMATED ELECTRICITY COMPANY LIMITED HELD ON JUNE 22, 2026

With reference to the captioned subject and in continuation of our prior intimation dated 17th June 2026 of, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., June 22, 2026 has inter-alia, considered and approved the following:

1. Approve Revival Business Plan of the Company :

The Board extensively reviewed the revival strategy and discussed various operational, financial and business initiatives proposed by the management. After detailed deliberations, the Board was of the view that certain critical inputs, clarifications and additional information are required from the management to enable a comprehensive evaluation of the proposed revival plan. Accordingly, the Board decided to defer its consideration and approval of the Business Revival Plan until such additional inputs are made available.

2. To consider and approve the proposal for issuance of equity shares of the company to certain identified persons / entity on preferential basis: *Deferment of Preferential Allotment*

The proposal relating to raising of funds through preferential allotment of securities, could not be taken up for final consideration. Owing to the extended time devoted to discussions on the proposed revival plan, the Board decided to defer the preferential issue proposal and such other agenda items to a subsequent Board meeting.

The Board clarified that no approval has been granted in respect of the proposed preferential allotment at this meeting. The matter shall be considered at a future Board meeting after receipt of the requisite information from the management and finalization of the relevant proposals. A fresh prior intimation and requisite disclosures, as applicable, shall be made to the Stock Exchange(s) in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the Board deliberated upon the following agenda items and decided to defer the same for consideration at a subsequent Board Meeting pending receipt of requisite information and completion of certain procedural requirements:

- Increase in Authorised Share Capital of the Company and consequential amendment to the Capital Clause of the Memorandum of Association;

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- Alteration of Memorandum of Association by way of change in Object Clause;
- Alteration of Articles of Association and adoption of a new set of Articles of Association;
- Change in Registered Office of the Company;
- Approval of Postal Ballot Notice and related matters.

Kindly take same on your record.

The meeting Started at 10:00 am and concluded at 11.22 am

For Amalgamated Electricity Company Limited

**Aradhana Kurup
Additional Director
DIN: 07957633**