

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 704 of 2025 &**  
**I.A. No. 1572 of 2026**

**IN THE MATTER OF:**

**Ashok Tiwari**

**...Appellant**

**Versus**

**DBS Bank India Ltd. (DBIL) & Ors.**

**...Respondents**

**Present:**

**For Appellant** : Mr. Shashwat Anand, Mr. Gunesh Rankan & Mr. Rishabh Kumar, Advocates

**For Respondents** : Mr. Brijesh Kumar Tamber, Mr. Prateek Kushwaha & Mr. Vaibhav Dayma, Advocates for R-3 to 6  
Mr. Rachit Mittal, Mr. Parish Mishra, Mr. Shubham Senthalia, Mr. Kanishk Raj, Ms. Srishti Agrawal & Mr. Shivansh Bansal, Advocates for RP

**ORDER**  
**(Hybrid Mode)**

**17.04.2026** Learned Counsel for the Respondent No. 2 submits that the Respondent No. 3, i.e., IDBI Bank Ltd., and Respondent No. 4, i.e., Bank of Baroda, have assigned their debt to Respondent No. 2 and in this backdrop a necessity has emerged for him to move an appropriate application for the Impleadment of Respondent No. 2 in place of Respondent No. 3 & 4.

Learned Counsel who is representing the Respondent No. 3 and 4 submits that he will have to seek instructions from Respondent No. 3 & 4 in view of submissions made by Learned Counsel for Respondent No. 2.

Keeping in view the above facts and circumstance, we permit Learned Counsel for Respondent No. 2 to move an appropriate application for its substitution, having regard to the submissions made by him, with an advance copy to the Appellant as well as to all other Respondents within one week from today. The Respondents, if they so choose, may file their response to such application within one week after receipt a copy of the said application.

In the meantime, Learned Counsel for the Respondent No. 3 & 4 may also seek appropriate instruction.

Accordingly, list on **18.05.2026**.

**[Justice Mohammad Faiz Alam Khan]**  
**Member (Judicial)**

**[Indevar Pandey]**  
**Member (Technical)**

*KS/MR*