

ITEM NO.40

COURT NO.6

SECTION IX-A

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s).23049/2025

[Arising out of impugned final judgment and order dated 27-06-2025 in IA No. 2168/2024 passed by the High Court of Judicature at Bombay]

EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED

Petitioner(s)

VERSUS

MOHAN YESHWANT PADAWE & ORS.

Respondent(s)

[FOR FINAL DISPOSAL]

IA No. 72628/2026 - ADDITION / DELETION / MODIFICATION PARTIES

IA No. 165484/2026 - APPLICATION FOR PERMISSION

IA No. 102461/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 72512/2026 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 228116/2025 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 72634/2026 - SUBSTITUTED SERVICE

Date : 28-07-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA

HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Petitioner(s) :Mr. Neeraj Kishan Kaul, Sr. Adv.
Ms. Suchitra Valjee, Adv.
Mr. Nagarkatti Kartik Uday, AOR
Mr. Arjun Bahl, Adv.
Mr. Shevaaz Khan, Adv.
Mr. Varun Tyagi, Adv.
Mr. Toshiv Goyal, Adv.
Mr. Arjun Aggarwal, Adv.

For Respondent(s) :Mr. Shrirang B. Varma, Adv.
Mr. Siddharth Dharmadhikari, Adv.
Mr. Aaditya Aniruddha Pande, AOR

Mr. Suresh Chandra Tripathy, AOR
Mr. Ashok K Panigrahi, Adv.

Ms. Misha Rohatgi, AOR
Mr. Nakul Mohta, Adv.
Ms. Sneha Menon, Adv.
Mr. Hitesh Nagar, Adv.

Mr. Rajan Raj, Adv.
Ms. Mohini Priya, AOR

M/S. Parekh & Co., AOR
Mr. Shyam Divan, Sr. Adv.
Mr. Sameer Parekh, Adv.
Mr. D.P. Mohanty, Adv.
Mr. Pawan Sharma, Adv.
Ms. Sreeparna Basak, Adv.
Mr. Jayant Bajaj, Adv.
Ms. Ruchi Krishna Chauhan, Adv.
Ms. Akshita Dogra, Adv.
Mr. Shaishir Divatia, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. We heard Mr. Neeraj Kishan Kaul, the learned senior counsel appearing for the petitioner, Mr. Shyam Divan, the learned senior counsel appearing for the respondent nos. 45 to 47 (owners), Mr. Rajan Raj, the learned counsel appearing for the tenants and Ms. Misha Rohatgi, the learned counsel appearing for the respondent no.8 (one of the Developers).
2. We are of the view that no error not to speak of any error of law could be said to have been committed by the High Court in passing the impugned order.
3. If the petitioner has any grievance to redress against the Developers insofar as recovery of the financed amount is concerned, it shall be open for the petitioner to avail appropriate legal remedy before the appropriate forum in accordance with law in this regard.

4. It is needless to clarify that the SARFAESI and DRT proceedings respectively, initiated by the petitioner shall proceed further expeditiously in accordance with law, on its own merits.

5. With the aforesaid, the Special Leave Petition stands disposed of.

6. Pending application(s), if any, shall also stand disposed of.

(HARPREET KAUR)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)