

Date: 24th October, 2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 523826

SUB: OUTCOME OF BOARD MEETING
REF: REGULATION 33(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 24th October, 2026. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2026.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2026.
2. Limited Review Report for the quarter and half year ended 30th September, 2026.
3. Statement of Assets and Liabilities as on 30th September, 2026.
4. Cash Flow Statement as on 30th September, 2026.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

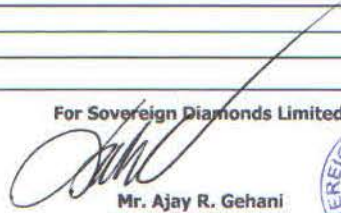
FOR SOVEREIGN DIAMONDS LIMITED




AJAY GEHANI
CHAIRMAN AND
MANAGING DIRECTOR

Encl: As Above

Sovereign[®]
Diamonds Ltd. Since 1974
MANUFACTURERS OF 18K FINE JEWELLERY

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2026						
Particulars	Quarter Ended			Half Year Ended		In Lakhs
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2026 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	44.22	130.30	132.87	174.52	913.31	1408.27
(b) Other Operating Income	26.77	18.95	36.49	45.72	73.86	122.77
Total Income (net)	70.99	149.25	169.36	220.24	987.17	1531.04
2. Expenses						
(a) Cost of Materials Consumed	88.59	108.26	160.30	196.85	1279.96	1689.66
(b) Changes in inventories of finished goods and work-in-progress	(16.16)	(3.26)	(80.65)	(19.42)	(29.97)	(113.12)
(c) Employee benefits expense	16.32	51.82	46.55	68.14	96.73	166.33
(d) Finance Costs	0.75	0.75	1.67	1.50	14.33	15.81
(e) Depreciation and amortisation expense	9.41	10.41	12.20	19.82	24.11	48.30
(f) Other expenses	30.93	41.49	16.31	72.42	74.56	185.45
Total Expenses	129.83	209.48	156.36	339.31	1459.71	1992.43
3. Profit / (Loss) before exceptional items & Tax (1-2)	(58.84)	(60.23)	13.00	(119.07)	(472.54)	(461.39)
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before tax (3 + 4)	(58.84)	(60.23)	13.00	-119.07	(472.54)	(461.39)
6. Tax Expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	2.34
b) Deferred Tax	3.53	(3.15)	2.70	0.38	2.45	3.39
7. Net Profit / (Loss) for the period after tax (5-6)	(62.37)	(57.08)	10.30	(119.45)	(474.99)	(467.12)
8. Other Comprehensive Income (OCI)						
A) Items that will not be Reclassified to Profit Or Loss						
(i) Remeasurement of post-employment benefit obligations	0.89	(0.89)	(0.89)	0.00	(1.74)	1.38
(ii) Income Tax Relating To Items That Will Not Be Reclassified to Profit or Loss	(0.88)	0.00	0.20	(0.88)	0.20	(0.28)
Total Other Comprehensive Income	0.01	(0.89)	(0.70)	(0.88)	(1.55)	1.10
9. Total Comprehensive Income for the period (7+8)	(62.36)	(57.97)	9.61	(120.33)	(476.53)	(466.02)
10. Paid-up Equity Share Capital, Equity Shares of ₹10/- each	578.80	578.80	578.80	578.80	578.80	578.80
11. Earnings per Share (Face Value of Rs. 10/- each) (Not Annualised):						
a) Basic	(1.08)	(0.99)	0.18	(2.06)	(8.21)	(8.07)
b) Diluted	(1.08)	(0.99)	0.18	(2.06)	(8.21)	(8.07)
See accompanying note to the financial results						
NOTES						
1	The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 24th October, 2026.					
2	The Company operates in single segment namely "Gold and Diamond studded Jewellery"					
3	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the 2nd quarter of the respective financial year.					
4	Figures of the previous year/quarter are regrouped wherever necessary					
5	The Statutory auditors have expressed an unmodified audit opinion.					
6	The figures in ₹ Lakhs are rounded off to two decimals.					
				For Sovereign Diamonds Limited		
				 Mr. Ajay R. Gehani (Managing Director)		
Place : Mumbai						
Date : 24th October, 2026						

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2026

In Lakhs

Particulars	As at 30 th Sept., 2026	As at 31 st March, 2026
A Assets		
1 Non-current assets		
a) Property, Plant and Equipment	247.03	273.04
b) Capital work-in-progress	-	-
c) Investment Property	57.16	57.16
d) Goodwill	-	-
e) Other Intangible Assets	-	-
f) Intangible asstes under development	-	-
g) Biological Assets other than bearer plants	-	-
h) Financial Assets		
i) Investments	-	-
ii) Loan	-	-
iii) Trade Receivables	-	-
iv) Other financial assets	5.41	6.03
i) Deferred tax assets (net)	15.29	14.92
j) Other non-current assets	5.20	3.43
Total non-current assets	330.09	354.58
2 Current assets		
a) Inventories	603.65	730.96
b) Financial assets		
i) Investments	-	-
ii) Trade receivables	-	61.95
iii) Cash and cash equivalents	205.24	105.73
iv) Bank balances other than (iii) above	-	-
v) Loans	1.00	-
vi) Others	-	-
c) Current Tax Assets (Net)	16.80	12.55
d) Other current assets	7.37	18.89
Total current assets	834.06	930.07
Assets held-for-sale / Assets included in disposal group(s) held for-sale	-	-
Total Assets	1,164.15	1,284.65
B Equity and Liabilities		
1 Equity		
a) Equity Share capital	578.80	578.80
b) Instruments entirely equity in nature	-	-
c) Other Equity	540.50	660.82
Total Equity	1,119.30	1,239.62

Liaibilities		
2 Non-current liabilities		
a) Financial Liaibilities		
i) Borrowings	-	-
ia) Lease Liabilities	-	-
ii) Trade payables		
A) Total outstanding dues of small enterprises and micro	-	-
B) Total outstanding dues of creditors other small enterpri	-	-
iii) Other financial liabilities	-	-
b) Provisions	-	-
c) Deferred Tax Liabilities (Net)	-	-
d) Other Non Current Liabilities	-	-
Total non-current liabilities	-	-
3 Current Liabilities		
a) Financial Liaibilities		
i) Borrowings	-	-
ia) Lease Liabilities	-	-
ii) Trade payables		
A) Total outstanding dues of micro enterprises and small	-	-
B) Total outstanding dues of creditors other than micro enterprises		
and small enterprises	3.27	3.16
iii) Other financial liabilities	31.50	30.00
b) Other current liabilities	6.27	11.87
c) Provisions	3.81	-
d) Current Tax Liabilities (Net)	-	-
Total current liabilities	44.85	45.03
Liabilities classified as held for sale/Liabilities included in		
4 disposal group held-for-sale		
Total Equity and Liaibilities	1,164.15	1,284.65

Place : Mumbai
 Date : 24th October, 2026

For Sovereign Diamonds Limited


Mr. Ajay R. Gehani
 (Managing Director)



Sovereign[®]
 Diamonds Ltd. Since 1974
 MANUFACTURERS OF 18K FINE JEWELLERY

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPT., 2026			In Lakhs
Particulars	As at 30 th Sept., 2026	As at 31 st March, 2026	
A Cash flow from operating activities :			
Net Profit before tax	(119.07)	(461.39)	
Adjustment for :			
Depreciation and amortization for the year	19.83	48.30	
Finance cost	1.50	15.81	
Impairment Loss recognised/ (reversed) under expected credit loss model	(0.18)	(18.60)	
Net (profit)/loss on disposal of property, plant and equipment	(6.17)	9.39	
Interest Income	(0.07)	(0.78)	
Rent Income	(37.79)	(121.92)	
Provision for Gratuity	0.04	1.04	
Other Non cash Incomes	-	-	
Operating Profit before working capital changes	(141.90)	(528.15)	
Operating profit before working capital changes			
Adjustments for:			
Inventories	127.31	989.06	
Non-current financial assets	0.62	(0.28)	
Decrease/(increase) in other non current assets	(1.77)	(2.30)	
Other current assets	20.02	(3.46)	
Trade receivables	61.94	566.40	
Trade payables	0.11	(107.71)	
Other Non current financial Liability	11.96	(60.87)	
Other current financial liabilities	2.73	27.27	
Provisions-non current	-	(0.01)	
Provisions-current	3.44	0.24	
Other current liabilities	(18.63)	7.42	
Cash generated from operating activities	65.82	887.61	
Less : Income Tax Paid (Net of Refund)	(12.55)	0.34	
Net cash generated from operating activities	53.27	887.95	
B Cash flow from investing activities:			
Purchase of property, plant and equipment	(22.62)	(3.15)	
Proceeds from disposal of property, plant and equipment	29.60	0.56	
Loans & Advances Recovered	(1.00)	1.00	
Interest received	0.07	0.78	
Rent received	40.18	118.54	
Net cash used in investing activities	46.23	117.73	
C Cash flow from financing activities:			
Proceeds/(Repayment) of non current borrowings	-	-	
Proceeds/(Repayment) of current borrowings	-	(889.68)	
Interest Paid	-	(11.73)	
Net cash generated from financing activities	-	(901.41)	


 SOVEREIGN DIAMONDS LTD.
 MUMBAI

Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

CIN No. L36912MH1974PLC017505 □ GST No. 27AAACS8558C1Z9

Email : (Sales) - sovereignjewellery@hotmail.com ★ (Accounts) - accountssovereign@hotmail.com

Tel.: 9122-49795491/92 - 49744006.

Net increase in cash and cash equivalents (A+B+C)		99.51	104.27
Cash and cash equivalents at the beginning of the year		105.73	1.47
Cash and cash equivalents at the end of the year		205.24	105.74
Components of Cash and Cash Equivalents			
Balances with Banks			
- In Current Account		204.92	105.10
Cash on Hand		0.32	0.63
		205.24	105.73
Change in Liability arising from Financing Activities			
	1st April, 26	Cash Flow	30th Sept, 26
Borrowing Non-Current	-	-	-
Borrowing Current	-	-	-
	1st April, 25	Cash Flow	31st March, 26
Borrowing Non-Current	-	-	-
Borrowing Current	889.68	(889.68)	-
Note : i) Figures in bracket represent cash outflow. ii) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash			
Place : Mumbai Date : 24th October, 2026		For Sovereign Diamonds Limited  Mr. Ajay R. Gehani (Managing Director)	



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
SOVEREIGN DIAMONDS LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SOVEREIGN DIAMONDS LIMITED** ("the Company") for the quarter ended 30th September 2026 and year to date from 1st April 2026 to 30th September 2026 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation"). Our responsibility is to express a conclusion on the Statement based on our review;

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For J. D. Zatakia & Company
Chartered Accountants
Firm Regn. No. 111777W



J. D. Zatakia - Proprietor
Membership No. 17669
UDIN: 26017669LKRWVC5755



Place: Mumbai

Date: 24 OCT 2026