Ref: LICHFL/CS./Postal Ballot-FY 2026-27/01 22nd September, 2026

The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip ID: **LICHSGFIN EQ** Email: cmlist@nse.co.in	The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com

Dear Sir/ Madam,

Re: Notice of Postal Ballot for seeking approval of the Members for consideration of appointment of Shri Sandeep Kumar (DIN: 11239285) as Managing Director & Chief Executive Officer of the Company and Key Managerial Personnel.

Notice for Postal Ballot in respect of the above captioned subject is being sent today i.e. on Tuesday, September 22, 2026, over e-mail to shareholders / Members of the Company whose name appear in the Register of Members / Beneficial Owners received from the Registrar and Share Transfer Agent /through the depository records as on Friday, September 18, 2026, to their registered email ID, if any. The Company has engaged MUFG Intime India Private Limited ("MUFG Intime" or "RTA"), its Registrar and Transfer Agent, for the purpose of providing remote e-voting facility to its members. The remote e-voting instructions are mentioned in the Notice.

The remote e-voting shall commence on **Wednesday, September 23, 2026, 9:00 A.M. (IST) and shall end on Thursday, October 22, 2026, 5:00 P.M. (IST).** The Scrutinizer will submit his report to the Chairman or person authorized by him after completion of scrutiny, and the results will be announced on or before **Monday, October 26, 2026.**

The results shall be declared on or before **Monday, October 26, 2026** and communicated to Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), MUFG Intime India Private Limited" or "Registrar and Share Transfer Agent" or "RTA" or " MUFG Intime") and will also be displayed on the Company's website www.lichousing.com.

The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the Company for e-voting **Thursday, October 22, 2026.** Copy of the Notice of Postal Ballot is attached herewith.

This is for your information and records.

LIC HOUSING FINANCE LIMITED
REGD. & CORPORATE OFFICE
MUMBAI

Thanking you,
Yours faithfully,
For LIC Housing Finance Limited

VARSHA CHANDAR HARDASANI
Digitally signed by VARSHA CHANDAR HARDASANI
Date: 2026.09.22 16:59:49 +05'30'

Ms. Varsha Hardasani
Company Secretary & Compliance Officer
Encl.: a/a.

LIC HOUSING FINANCE LIMITED

Registered & Corporate Office: 131, Maker Tower "F", 13th Floor, Cuffe Parade, Mumbai –400 005
Tel.: +91 22 2217 8600 / 2217 8700
CIN: L65922MH1989PLC052257
Website: www.lichousing.com **Email:** co.secretarial@lichousing.com

NOTICE OF POSTAL BALLOT

Notice is hereby given pursuant to Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the applicable circulars issued by the Ministry of Corporate Affairs, that the Ordinary Resolution appended below is proposed for approval of the Members of the Company through Postal Ballot by means of electronic voting ("e-voting") only.

The Explanatory Statement pursuant to Section 102(1) of the Act setting out the material facts concerning the resolution proposed in this Postal Ballot Notice and additional information as required under the applicable provisions of the SEBI LODR is annexed hereto.

In accordance with the applicable provisions, the Company shall send this Postal Ballot Notice by electronic mode only to those Members whose e-mail addresses are registered with the Company or the Depositories and whose names appear in the Register of Members or in the list of beneficial owners as received from NSDL/CDSL as on the cut-off date, i.e. Friday, **18 September 2026**. Members can vote only through remote e-voting and no physical ballot forms will be sent or accepted.

INFORMATION AT A GLANCE

Particulars	Details
Details of Resolution	Appointment of **Shri Sandeep Kumar (DIN: 11239285)** as Managing Director & Chief Executive Officer of the Company and Key Managerial Personnel
Type of Resolution	Ordinary Resolution
Relevant Date	Friday, 18 September 2026
Cut-off date for voting	Friday, 18 September 2026
Date of circulation of Postal Ballot Notice	Tuesday, 22 September 2026
Commencement of e-voting	Wednesday, 23 September 2026 at 9:00 a.m. (IST)
Closure of e-voting	Thursday, 22 October 2026 at 05:00 p.m. (IST)
Date of declaration of results	On or before Monday, 26 October 2026

SPECIAL BUSINESS

1. **Appointment of Shri Sandeep Kumar (DIN: 11239285) as Managing Director & Chief Executive Officer of the Company**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and Section 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Shri Sandeep Kumar (DIN: 11239285), who has been appointed as an Additional Director by the Board of Directors of the Company based on the recommendation of Nomination & Remuneration Committee and pursuant to the nomination by Life Insurance Corporation of India ("LIC of India") in accordance with the Articles of Association of the Company, with effect from 29 August 2026, and who has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company with effect from 29 August 2026 whose office shall not be liable to determination for retirement by rotation under the provisions of Articles of Association of the Company.".

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 2(78), 2(94), 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other Rules made thereunder, read with Schedule V to the Act, including any amendment, modification, variation or re-enactment thereof for the time being in force, Articles 138, 161 and 194(c) of the Articles of Association of the Company, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable RBI Master Directions governing Housing Finance Companies, the 'Fit and Proper' criteria for Directors adopted by the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the approval of the Members of the Company be and is hereby accorded to appoint Shri Sandeep Kumar (DIN: 11239285) as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company, with effect from 29 August 2026, for such period during which he remains deputed with the Company as a nominee of LIC of India, subject to a maximum period up to 30 June 2028, on such terms and conditions as may be determined by the Board of Directors on the recommendation of the Nomination and Remuneration Committee, in accordance with the applicable pay scale and service conditions applicable to his cadre under the service rules of LIC of India and the Company and subject to the limits prescribed under the Act.

   RESOLVED FURTHER THAT the consent of the Members be and is hereby accorded to the remuneration payable to Shri Sandeep Kumar, including annual or other increments, revisions and other benefits and perquisites, as may be approved by the Nomination and Remuneration Committee and the Board of Directors from time to time in accordance with the applicable pay scale and service rules of LIC of India and the Company, subject to the overall ceiling and other limits prescribed under Section 197 and other applicable provisions of the Act.

   RESOLVED FURTHER THAT any Director, Chief Financial Officer or Company Secretary & Compliance Officer of the Company be and is hereby severally authorised to file necessary forms/returns with the Registrar of Companies/ MCA and make requisite entries in the statutory registers, obtain necessary approvals from the Members, Government of India, Reserve Bank of India and/or any other authority as may be required, issue certified true copies of this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

By Order of the Board
for LIC Housing Finance Limited

Place: Mumbai
Date: August 28. 2026

Sd/-
Varsha Hardasani
Company Secretary &
Compliance Officer

NOTES AND GENERAL INFORMATION

1. The Explanatory Statement pursuant to Section 102 of the Act forms part of this Notice.
2. The Postal Ballot process will be conducted electronically, and physical ballot forms will not be sent to Members.
3. The Notice is being sent only by electronic mode to Members whose names appear in the Register of Members/List of Beneficial Owners as on **Friday, 18 September 2026** and whose e-mail addresses are registered with the Company/ Depositories/RTA.
4. The e-voting period shall commence on **Wednesday, 23 September 2026** at 09:00 a.m. (IST) and end on **Thursday, 22 October 2026** at 05:00 p.m. (IST). The e-voting module shall be disabled thereafter.
5. Members holding shares either in physical form or in dematerialised form as on **Friday, 18 September 2026** ("cut-off date") shall be entitled to vote electronically.
6. The e-voting facility shall be provided by MUFG Intime India Private Limited ("MUFG Intime") through its e-voting platform. The detailed instructions for e-voting are provided separately in this Notice.
7. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
8. A Member cannot vote more than once for the Resolution. Once the Member casts his/her vote on the Resolution, the vote cannot be modified subsequently.
9. The Board of Directors shall appoint a Scrutinizer, who shall conduct the Postal Ballot process involving e-voting in a fair and transparent manner.
10. The Scrutinizer shall submit his report to the Chairman or the person authorised by the Chairman after completion of scrutiny of the votes.
11. The results of the Postal Ballot shall be declared on or before **Monday, 26 October 2026** and shall be communicated to BSE Limited and National Stock Exchange of India Limited, Depositories and the e-voting agency and shall also be displayed on the website of the Company and the website of the e-voting agency.
12. The Resolution, if approved by the requisite majority, shall be deemed to have been passed on **Thursday, 22 October 2026**, being the last date of e-voting.
13. The documents referred to in this Notice and the Explanatory Statement shall be available for inspection by the Members electronically during the voting period. Members seeking to inspect such documents may send a written request to the Company at co.secretarial@lichousing.com mentioning their name, folio number/client ID and DP ID.
14. The e-voting instructions, including login procedures for individual shareholders holding securities in dematerialised mode with NSDL/CDSL and shareholders holding securities in physical mode/non-individual shareholders, shall be as set out in the standard e-voting instructions of the Company/e-voting service provider.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Click on "Beneficial Owner" icon under "IDeAS Login Section".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification

c) code & click on "Submit".

d) Enter the last 4 digits of your bank account / generate 'OTP' Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 2 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com & click on New System Myeasi Tab.

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration / https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.

b) Enter details as under:

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:

NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders holding shares in **NSDL form**, shall provide 'point 4' above
   - Shareholders holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).

   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

   NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

   Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in

B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C. Fill up your entity details and submit the form.

D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B. Click on "Investor Mapping" tab under the Menu Section

C. Map the Investor with the following details:

   1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2) 'Investor's Name - Enter Investor's Name as updated with DP.
   3) 'Investor PAN' - Enter your 10-digit PAN.
   4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

   NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

   Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

   Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".

e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

   (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see “Notification for e-voting”.

c) Select “View” icon for “Company’s Name / Event number”.

d) E-voting page will appear.

e) Download sample vote file from “Download Sample Vote File” tab.

f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.

g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding

securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

- Click on **“Login”** under ‘SHARE HOLDER’ tab.
- Click **“forgot password?”**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

  In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in
- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click **“forgot password?”**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 1

Shri Tribhuvan Adhikari (DIN: 10229197) ceased to be the Managing Director & Chief Executive Officer of the Company with effect from the close of business hours on 28 August 2026 on account of his scheduled superannuation from LIC of India on 31st August 2026.

Life Insurance Corporation of India, pursuant to the rights vested under the Articles of Association of the Company, had nominated Shri Sandeep Kumar for appointment on the Board of the Company. The Board, at its meeting held on 28 August 2026, considered the recommendation of the Nomination and Remuneration Committee and approved the appointment of Shri Sandeep Kumar (DIN: 11239285) as an Additional Director in the capacity of Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company with effect from 29 August 2026, subject to the approval of the Members of the Company.

The appointment is proposed for the period during which Shri Sandeep Kumar continues to be deputed to the Company as a nominee of LIC of India, subject to a maximum period up to 30 June 2028.

Shri Sandeep Kumar was designated by the Board as Chief Operating Officer with effect from 13 May 2026 as part of the Succession Policy of the Company to ensure smooth leadership transition and in view of the impending superannuation of Shri T Adhikari.

The Management has undertaken the prescribed due diligence in accordance with the Company's Policy on Fit and Proper Criteria for Directors, framed pursuant to the applicable RBI Master Directions governing Housing Finance Companies. Based on the due diligence undertaken and the declarations, undertakings and other documents received from Shri Sandeep Kumar, the Management is satisfied that he fulfils the eligibility requirements prescribed under the Companies Act, 2013, the SEBI LODR, the applicable RBI Master Directions and the Company's internal policies.

Shri Sandeep Kumar has furnished, inter alia, his consent to act as Director in Form DIR-2, disclosure of interest in Form MBP-1, declarations regarding eligibility and non-disqualification under the Companies Act, 2013 and declarations and undertakings prescribed under the Company's Fit and Proper Policy.

The Nomination and Remuneration Committee, after considering his qualifications, experience, expertise, integrity, track record and the outcome of the due diligence process, has recommended his appointment as an Additional Director designated as Managing Director & Chief Executive Officer and Key Managerial Personnel of the Company.

The Board is of the view that the appointment of Shri Sandeep Kumar, having regard to his experience and leadership roles with of LIC of India and the Company, will ensure continuity and stability in the management and affairs of the Company and facilitate a seamless leadership transition.

Details of Director seeking appointment by the Members pursuant to Regulation 36(3) of SEBI LODR and Secretarial Standard-2 on General Meetings

Particulars	Details
Name of the Director	Shri Sandeep Kumar
Age	58 Years
DIN	11239285
Date of Birth	25 June 1968
Date of first appointment on the Board	29 August 2026
Qualifications	Master's Degree in Mathematics from the University of Delhi
Expertise	More than three decades of experience in marketing and administrative functions in LIC of India, including assignments in branch management, marketing, divisional management, personnel and administration
Other Directorships	Nil
Listed entities in which directorship is held	Nil
Chairmanship/Membership of Committees of other companies	Nil
Number of Board meetings attended during the year	One
Listed entities from which he has resigned during the last three years	Nil
Shareholding in LIC Housing Finance Limited	Nil
Remuneration last drawn	As decided by the Board of the Company on the recommendation of Nomination and Remuneration Committee in terms of the pay-scale applicable to his cadre as per the service rules of LIC of India and the Company, subject to the limit prescribed under the Companies Act, 2013 for the aforesaid period including Performance Linked Incentive, if any, as decided by the Board on the recommendation of the NRC.

Particulars	Details
Details of remuneration sought to be paid	As mentioned in the Resolution; remuneration shall be in accordance with the applicable pay scale and service conditions applicable to his cadre under the service rules of LIC of India and the Company, subject to the limits prescribed under the Companies Act, 2013
Relationship between Directors inter-se	None. However, Shri Doraiswamy Ramachandran and Shri Ratnakar Patnaik are Directors and nominees of LIC of India and also serve on the Board of Directors of LIC of India. Further, both Shri Doraiswamy Ramachandran and Shri Ratnakar Patnaik, as well as Shri Sandeep Kumar, are employees of LIC of India.
Terms and conditions of appointment	The Board terms and conditions of appointment of Shri Sandeep Kumar as Managing Director & CEO of the Company are displayed on the website of the Company under link: https://cdn.lichousing.com/2026/09/TermsAndConditions-of-appointment-of-Managing-Director.pdf
Date of first appointment as MD & CEO	He has been appointed as Additional Director (Executive) and Managing Director & CEO of the Company by the Board of Directors on 29 August 2026
Consent and declarations	Shri Sandeep Kumar has given his consent to act as Director and has furnished the requisite declarations and undertakings under the applicable laws and the Company's Fit and Proper Policy

Brief Profile of Shri Sandeep Kumar

Shri Sandeep Kumar commenced his career with Life Insurance Corporation of India in 1991 as a Direct Recruit Officer of the 18th (A) Batch. He holds a Master's degree in Mathematics from the University of Delhi.

With a distinguished career spanning more than three decades, Shri Sandeep Kumar has held several key positions across marketing and administrative functions within LIC of India. He began his marketing assignments as Branch Manager in Bikaner Division and subsequently served as Senior Branch Manager and Chief Manager in Delhi Division-II and Vadodara Division.

He has also served as Marketing Manager at Nadiad and Ahmedabad Divisions of LIC of India, following which he successfully led the Nadiad Division and Delhi-III Division as Senior Divisional Manager In-charge. Further, he has held important assignments as Secretary (Marketing), Northern Zone and Chief Personnel at the Central Office of LIC of India.

Upon elevation to the Zonal Manager Selection Cadre, he was appointed in 2025 as Director & CEO of LIC HFL Financial Services Limited, Mumbai.

His areas of interest include reading, travelling and playing chess.

Fulfilment of criteria

Shri Sandeep Kumar fulfils the eligibility requirements for appointment as a Director and Managing Director & Chief Executive Officer under the applicable provisions of the Companies Act, 2013, SEBI LODR, applicable RBI Master Directions and the Company's internal policies.

The due diligence undertaken by the Management includes scrutiny of the requisite declarations, undertakings and documents furnished by Shri Sandeep Kumar. The Board has also considered his qualification, expertise, track record, integrity and satisfaction of the 'Fit and Proper' criteria adopted by the Company.

Non-disqualification under Section 164 of the Companies Act, 2013

Shri Sandeep Kumar has furnished the requisite declarations regarding his eligibility and non-disqualification under the Companies Act, 2013. Based on the due diligence undertaken by the Company, he is not disqualified from being appointed as a Director under Section 164 of the Act.

Consent and declarations

Shri Sandeep Kumar has given his consent to act as a Director of the Company in Form DIR-2 and has furnished disclosure of interest in Form MBP-1 and the declarations and undertakings prescribed under the applicable statutory and regulatory framework. His disclosure of interest records NIL interest in other entities.

Terms and conditions of appointment

Shri Sandeep Kumar is proposed to be appointed as Additional Director and Managing Director & Chief Executive Officer of the Company with effect from 29 August 2026, for such period during which he remains deputed with the Company as a nominee of LIC of India, The appointment is proposed for the period during which Shri Sandeep Kumar continues to be deputed to the Company as a nominee of LIC of India, subject to a maximum period up to 30 June 2028.

His remuneration shall be in accordance with the applicable pay scale and service conditions applicable to his cadre under the service rules of LIC of India and the Company, as recommended by the Nomination and Remuneration Committee and approved by the Board, subject to the limits prescribed under the Companies Act, 2013.

Inspection of documents

A copy of the draft appointment letter and other documents referred to in this Notice and the Explanatory Statement shall be available for electronic inspection by the Members during the voting period in accordance with the procedure specified in this Notice.

Nature of Interest

Shri Sandeep Kumar, being the proposed appointee, is concerned or interested in the Resolution relating to his appointment and remuneration.

Save and except Shri Sandeep Kumar, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the Resolution.

Recommendation of the Board

The Nomination and Remuneration Committee has recommended the appointment of Shri Sandeep Kumar after considering his qualifications, experience, expertise, integrity, track record and the outcome of the due diligence process. The Board, having considered the recommendation of the Nomination and Remuneration Committee and being satisfied with his eligibility and 'Fit and Proper' status, recommends the Ordinary Resolution set out at Item No. 1 of this Notice for approval of the Members.

By Order and on behalf of the Board
For LIC Housing Finance Limited

Sd/-
Varsha Hardasani
Company Secretary & Compliance Officer

Place: Mumbai
Date: 28 August 2026

Registered & Corporate Office:
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Cuffe Parade, Mumbai – 400 005

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