

July 08, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: ATHERENERG	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544397
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Dear Sir/ Madam,

Subject: Clarification / Confirmation on news item appearing in Media/Publication.

Reference: The news article captioned “Ather Energy picks army of 12 investment banks ahead of capital raise” dated July 08, 2026, published in www.moneycontrol.com

This is with reference to your email dated July 08, 2026 seeking clarification on the captioned media report received by Ather Energy Limited ("the Company"). In this regard, set forth below is our response.

Sr. No.	Clarification Sought	Company Response
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	<p>With reference to the captioned media report and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company submits the following clarification:</p> <p>On June 12, 2026, the Company had intimated the National Stock Exchange of India Ltd and BSE ("Stock Exchanges") that the Board of Directors had approved raising of funds by way of issuance of securities of up to INR 2,500 Crores in aggregate including a Qualified Institutions Placement of up to INR 1,500 Crores.</p> <p>Further the Company has dispatched the Postal Ballot to the members of the Company for raising of funds by issue of Equity shares through Qualified Institutions Placement, in one or more tranches, for an aggregate amount of upto INR 1,500 crores with the explanatory statement and the results for the same shall be intimated to the Stock Exchanges, post conclusion of the postal ballot.</p>

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		Further, all material events and information required to be disclosed under the SEBI LODR Regulations in respect of the proposed fund raise, have been duly disclosed and all further development required to be disclosed under the SEBI LODR Regulations shall be duly informed to the Stock Exchanges.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	We submit that the Company is not aware of any information that has not been announced to the Stock Exchanges which could explain the movement in the trading of the equity shares of the Company. Further, all material events and information required to be disclosed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been duly disclosed to the Stock Exchanges.
3	The material impact of this article on the Company.	We are not aware of the material impact of the article on the business, operations or financial position of the Company.

We trust the above clarifies the matter. We kindly request you to take the above clarification on your record. The Company remains committed to maintaining the highest standards of corporate governance and regulatory compliance and will continue to make disclosures, as and when required, in accordance with applicable laws and regulations.

We request you to take the above on your record

Thank you

For Ather Energy Limited

Puja Aggarwal
Company Secretary and Compliance Officer
Membership No: A49310