John Cockerill

Ref. : JCIL/BSE/2026
Date : November 13, 2026

To,
The Secretary,
BSE Limited,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 500147

SUB: **OUTCOME OF BOARD MEETING HELD TODAY I.E. NOVEMBER 13, 2026:**

APPROVAL OF UN-AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2026;

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "**SEBI LODR Regulations**"), as amended, we wish to inform that the Board of Directors ("**Board**") of the Company, at its meeting held today i.e. Friday, November 13, 2026, has, inter-alia, approved the following matters:

1. APPROVAL OF UN-AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2026

The Board of Directors has approved the un-audited financial results (Standalone & Consolidated) for the quarter and nine months ended on September 30, 2026. Please find attached herewith as **Annexure-IV**:

i. Unaudited Standalone Financial Results for the Quarter and nine months ended September 30, 2026, together with Limited Review Report thereon;

ii. Unaudited Consolidated Financial Results for the Quarter and nine months ended September 30, 2026, together with Limited Review Report thereon;

2. APPOINTMENT OF MR. SHEKHAR SHANTARAM KASHALIKAR (DIN: 09688441), AS AN ADDITIONAL NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY W.E.F., NOVEMBER 13, 2026

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e on November 13, 2026 have approved the appointment of Mr. Shekhar Shantaram Kashalikar (DIN: 09688441) as an Additional Non-Executive Non-Independent Director on the Board of the Company w.e.f. November 13, 2026 in terms of Section 161 of the Companies Act, 2013, subject to the approval of the members to be obtained within a period of three months from the date of appointment, for appointment as Non-Executive Non Independent Director, liable to retire by rotation.

In accordance with the circular dated June 20, 2018, issued by BSE Limited and based on the affirmation given by Mr. Shekhar Shantaram Kashalikar, we hereby confirm that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The Company shall seek the approval of the members for the aforesaid appointment by way of postal ballot in due course.

Further, the information required in terms of Regulation 30 read with Schedule Ill - Para A (7) of Part A of the SEBI Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed as **'Annexure-I'** to this letter.

3. APPOINTMENT OF MR. PRAVEEN PURUSHOTTAM KADLE (DIN: 00016814), AS AN ADDITIONAL NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY W.E.F., NOVEMBER 13, 2026

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e on November 13, 2026, have approved the appointment of Mr. Praveen Purushottam Kadle (DIN: 00016814) as an Additional Non-Executive Non-Independent Director on the Board of the Company w.e.f. November 13, 2026, in terms of Section 161 of the Companies Act, 2013, subject to the approval of the members to be obtained within a period of three months from the date of appointment, for appointment as Non-Executive Non-Independent Director, liable to retire by rotation.

In accordance with the circular dated June 20, 2018, issued by BSE Limited and based on the affirmation given by Mr. Praveen Purushottam Kadle, we hereby confirm that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The Company shall seek the approval of the members for the aforesaid appointment by way of postal ballot in due course.

Further, the information required in terms of Regulation 30 read with Schedule Ill - Para A (7) of Part A of the SEBI Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed as **'Annexure-ll'** to this letter.

4. APPOINTMENT OF MR. JAN LUEDER (DIN: 08643788), AS AN ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY W.E.F., NOVEMBER 13, 2026

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today have approved the appointment of Mr. Jan Lueder (DIN: 08643788) as an Additional Non Executive Independent director on the Board of the Company w.e.f. November 13, 2026 subject to the approval of the members to be obtained within a period of three months from the date of appointment, for appointment as Non-Executive Independent Directors for a term up to 5 (five) consecutive years from November 13, 2026, not liable to retire by rotation.

Mr. Jan Lueder (DIN: 08643788) will be a Non-Executive Independent Director and he is not related to the Promoter or Promoter Group and fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI Regulations.

In accordance with the circular dated June 20, 2018, issued by BSE Limited and based on the affirmation given by Mr. Jan Lueder, we hereby confirm that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Regulations.

Further, the information required in terms of Regulation 30 read with Schedule Ill - Para A (7) of Part A of the SEBI Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed as **'Annexure-Ill'** to this letter.

5. RECONSTITUTION OF THE NOMINATION AND REMUNERATION COMMITTEE, STAKEHOLDERS RELATIONSHIP COMMITTEE, CORPORATE SOCIAL RESPONSIBILITY COMMITTEE AND RISK MANAGEMENT COMMITTEE OF THE BOARD

Consequent to appointment of Mr. Shekhar Shantaram Kashalikar (DIN: 09688441), Mr. Praveen Purushottam Kadle (DIN: 00016814) as an Additional Non-Executive Non-Independent Director and Mr. Jan Lueder (DIN: 08643788), as an Additional Non-Executive Independent Director, the composition of the Committees w.e.f November 14, 2026, shall be as under:

NOMINATION AND REMUNERATION COMMITTEE			
Sr. no.	**Name of Director**	**Category**	**Designation**
1.	Mr. Nandkumar Dhekne	Chairperson	Non-Executive Independent Director
2.	Mr. Francois-David Martino	Member	Non-Executive Non-Independent Director
3.	Dr. Anupama Vaidya	Member	Non-Executive Independent Director
4.	Mr. Jan Lueder	Member	Non-Executive Independent Director

STAKEHOLDERS RELATIONSHIP COMMITTEE			
Sr. no.	**Name of Director**	**Category**	**Designation**
1.	Dr. Anupama Vaidya	Chairperson	Non-Executive Independent Director
2.	Ms. Anjali Gupte	Member	Non-Executive Independent Director
3.	Mr. Shekhar Kashalikar	Member	Non-Executive Non-Independent Director

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE			
Sr. no.	**Name of Director**	**Category**	**Designation**
1.	Dr. Anupama Vaidya	Chairperson	Non-Executive Independent Director
2.	Mr. Frederic Martin	Member	Non-Executive Non-Independent Director
3.	Mr. Shekhar Kashalikar	Member	Non-Executive Non-Independent Director

RISK MANAGEMENT COMMITTEE			
Sr. no.	**Name of Director**	**Category**	**Designation**
1.	Mr. Anand Sen	Chairperson	Non-Executive Independent Director
2.	Mr. Nandkumar Dhekne	Member	Non-Executive Independent Director
3.	Ms. Anjali Gupte	Member	Non-Executive Independent Director
4.	Mr. Jan Lueder	Member	Non-Executive Independent Director
5.	Mr. Frederic Martin	Member	Non-Executive Non-Independent Director

The meeting of the Board of Directors commenced at 11:17 AM and concluded at 06:45 PM.

The above-mentioned information will also be available on the website of the Company at www.johncockerillindia.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For John Cockerill India Limited

Nidhi Narayan Salampuria
Digitally signed by Nidhi Narayan Salampuria
Date: 2026.11.13 21:25:13 +05'30'

John Cockerill India Limited Mumbai

Nidhi Salampuria
Company Secretary & Compliance Officer
FCS 10448
Encl: as above

Annexure – I - Mr. Shekhar Shantaram Kashalikar

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise;~~	Mr. Shekhar Shantaram Kashalikar, is being appointed as Additional Non-Executive Non-Independent Director of the Company.
2	Date of appointment / ~~reappointment / cessation (as applicable) & term of appointment/re-appointment~~;	With effect from November 13, 2026.
3	Brief profile (in case of appointment)	Mr. Shekhar Shantaram Kashalikar is a Mechanical Engineering graduate and an alumnus of Harvard Business School, bringing with him more than 30 years of rich experience in the industrial energy equipment sector. Over the course of his career, he has been actively involved in building and growing businesses, as well as setting up manufacturing facilities for power, steam, heating, and cooling equipment. His extensive industry knowledge and hands-on leadership have contributed significantly to the success of several organizations. His notable leadership roles include serving as CEO of Thermax Babcock & Wilcox Energy Solutions Ltd., a leading energy equipment company, and as Director of Thermax Bioenergy Solutions Pvt. Ltd. Mr. Kashalikar is widely respected for his strategic vision, technical expertise, and strong business acumen. Beyond his professional achievements, he is known for his approachable leadership style, dedication, and ability to bring people together. He firmly believes in collaboration, encourages open communication, and fosters a culture of mutual respect, trust, and teamwork. His guidance and commitment to excellence continue to inspire those who work alongside him.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shekhar Shantaram Kashalikar is not related to any Director and/or Key Managerial Personnel and/or Promoters of the Company.
5	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. Shekhar Shantaram Kashalikar is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.

John Cockerill

Annexure – II - Mr. Praveen Purushottam Kadle

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise;~~	Mr. Praveen Purushottam Kadle, is being appointed as Additional Non-Executive Non-Independent Director of the Company.
2	Date of appointment / ~~reappointment / cessation (as applicable) & term of appointment/re-appointment~~;	With effect from November 13, 2026.
3	Brief profile (in case of appointment)	Mr. Praveen Kadle, aged 69 years, is the Founder & Chairman of Prachetas Capital Private Limited. Prior to joining the Tata Group, Mr. Praveen Kadle was the Executive Director and CEO of Garware Wall-Ropes Limited (now known as Garware Technical Fibres Limited) from 1985 till 1991. Prior to that, Mr. Praveen Kadle had been part of the Tata Group for more than 30 years and held senior positions like Founding CFO and a Board Member of IBM's JV with Tatas in India from 1991 to 1996, CFO and a Board Member of Tata Motors from 1996 to 2008, Founder Managing Director and CEO of Tata Capital from 2008 to 2018 and Chairman of Tata AutoComp System from April 2018 till January 2023, when he superannuated from the Tata Group. He is also on the Board of few other Tata Companies in a non-executive position and is also on the Board of various non-Tata Companies. During his stint in Tata Motors, he led the teams that acquired Daewoo Truck Company in South Korea in 2004 and Jaguar Land Rover in 2008. In 2004, as a CFO & Finance Director, he was instrumental in getting Tata Motors listed on New York Stock Exchange and had played a major role in the turnaround and growth of the Company. During his ten years in Tata Capital, he had successfully floated 5 PE funds and set up a very successful Private Equity business of US$ 1 billion which had delivered a very attractive IRR in US dollar terms for the international and domestic investors. Mr. Praveen Kadle has received a number of awards in recognition of his outstanding contribution to Tata Motors Limited, which are: CNBC-TV18, the Country's best performing CFO in the Auto & Auto Ancillaries sector for 2006; 'The Best CFO of the year 2005' in India by Business Today; The 'CFO of the year 2004' by IMA (formerly known as Economist Intelligence Unit) and has been inducted as Founding member to the CFO Hall of Fame in India. Mr. Praveen Kadle has received the Global Indian Business Leader of the year award from Horasis, an international think tank in the year 2015. He is a Hons. Graduate in Commerce & Accountancy from Mumbai University and has qualified as a Chartered Accountant, Cost & Management Accountant and Company Secretary.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Praveen Purushottam Kadle is not related to any Director and/or Key Managerial Personnel and/or Promoters of the Company.
5	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. Praveen Purushottam Kadle is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Annexure – lll - Mr. Jan Lueder

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise;~~	Mr. Jan Lueder is being appointed as Additional Non-Executive Independent Director of the Company.
2	Date of appointment / ~~reappointment / cessation (as applicable) & term of appointment/re-appointment~~;	With effect from November 13, 2026.
3	Brief profile (in case of appointment)	Mr. Jan Lueder is known for his expertise, dedication and teamwork and values collaboration and fosters an environment of mutual respect and support. Since April 1, 2025, Mr. Jan Lueder serves as Member of the Corporate Board of Management of the Voith Group and as President & CEO of Voith Hydro. Previously, he was Division President Flow and a member of the Executive Committee at Sulzer AG in Switzerland. Between 2015 and 2022, Mr. Jan Lueder held management positions at Thyssenkrupp, including CEO of the Mining Technologies division and previously CEO Industrial Solutions Asia Pacific and CEO Asia Pacific, based in Singapore. From 1995 to 2015, he worked for Siemens AG for almost 20 years in the Metals Technologies, Industrial Solutions and Power Generation divisions with international management functions in Asia and Europe. Mr. Jan Lueder is an accomplished executive with over 30 years of international leadership experience in the industrial and engineering sectors and holds a degree in electrical engineering from the Technical University of Berlin (Germany).
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jan Lueder is not related to any Director and/or Key Managerial Personnel and/or Promoters of the Company.
5	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. Jan Lueder is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
John Cockerill India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of John Cockerill India Limited (the "Company") for the quarter ended September 30, 2026 and year to date from January 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350DOGGMY8313
Place: Mumbai
Date: November 13, 2026

John Cockerill India Limited
Registered office:- Unit No.1902, 19th Floor, Aurum Q2 IT Parc,
TTC Industrial Area, Thane Belapur Road,
Navi Mumbai – 400 0710 Tel.: +91 9619762727
Email: investors.jcil@johncockerill.com
Website: www.johncockerillindia.com, CIN.:L99999MH1986PLC039921

(` in lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended September 30, 2026

Sr. No.	Particulars	Quarter ended September 30, 2026 (Unaudited)	Quarter ended June 30, 2026 (Unaudited)	Quarter ended September 30, 2025 (Unaudited)	Nine months ended September 30, 2026 (Unaudited)	Nine months ended September 30, 2025 (Unaudited)	Year ended December 31, 2025 (Audited)
1	Revenue from Operations	17,441.99	14,917.82	9,698.35	52,364.24	25,552.55	35,759.48
2	Other Income	169.98	205.66	243.70	655.71	636.11	903.17
3	**Total Income (1+2)**	**17,611.97**	**15,123.48**	**9,942.05**	**53,019.95**	**26,188.66**	**36,662.65**
4	**Expenses**						
	(a) Construction materials consumed	12,125.78	8,496.70	4,706.59	31,362.48	12,695.32	15,990.97
	(b) Changes in inventories of finished goods and work-in-progress	(25.30)	(14.02)	(67.76)	79.04	97.44	186.45
	(c) Employee benefits expense	2,157.07	2,183.09	1,229.16	6,868.02	4,971.53	6,334.85
	(d) Finance costs	414.16	406.94	28.76	1,335.22	136.07	303.28
	(e) Depreciation and amortisation expense	193.02	168.18	154.99	517.35	459.22	615.07
	(f) Other expenses	4,380.96	4,591.31	2,698.63	14,449.83	6,507.71	10,955.73
	Total Expenses	**19,245.69**	**15,832.20**	**8,750.37**	**54,611.94**	**24,867.29**	**34,386.35**
5	**Profit/(Loss) before exceptional item and tax (3-4)**	**(1,633.72)**	**(708.72)**	**1,191.68**	**(1,591.99)**	**1,321.37**	**2,276.30**
6	Exceptional Items - gain/(loss) (Refer Note 4)	5,357.85	-	-	5,597.00	-	(1,140.86)
7	**Profit/(Loss) before tax (5+6)**	**3,724.13**	**(708.72)**	**1,191.68**	**4,005.01**	**1,321.37**	**1,135.44**
8	Tax expense						
	(a) Current tax	652.00	-	99.40	984.80	101.00	135.60
	(b) Adjustment of tax relating to earlier period	(0.44)	(16.48)	-	(16.92)	-	-
	(c) Deferred tax	(144.00)	(234.71)	200.31	(422.59)	231.09	(31.55)
	Total tax expense/(income) (8)	**507.56**	**(251.19)**	**299.71**	**545.29**	**332.09**	**104.05**
9	**Net Profit/(Loss) for the period/year (7-8)**	**3,216.57**	**(457.53)**	**891.97**	**3,459.72**	**989.28**	**1,031.39**
10	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans	(17.07)	7.70	-	(51.22)	(51.71)	(78.47)
	(ii) Income tax relating to above item	4.29	(1.93)	-	12.89	13.02	19.75
	B (i) Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	103.13	326.17	(252.54)	163.04	(145.81)	(98.18)
	(ii) Income tax relating to above item	(25.95)	(82.09)	63.56	(41.03)	36.70	24.71
	Total other comprehensive income/(loss) (10)	**64.40**	**249.85**	**(188.98)**	**83.68**	**(147.80)**	**(132.19)**
11	**Total Comprehensive Income/(loss) for the period/year (9+10)**	**3,280.97**	**(207.68)**	**702.99**	**3,543.40**	**841.48**	**899.20**
12	Paid-up equity share capital (Face Value ` 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
13	Other equity						20,520.59
14	**Earnings Per Share (of ` 10/- each) (not annualised for Quarters):**						
	(a) Basic (`)	65.15	(9.27)	18.06	70.07	20.03	20.89
	(b) Diluted (`)	65.15	(9.27)	18.06	70.07	20.03	20.89
	See accompanying notes to the Standalone Financial Results						

SIGNED FOR IDENTIFICATION BY

SRBC & CO LLP
MUMBAI

John Cockerill India Limited

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2026 and November 13, 2026 respectively.

2 The results of the Company may fluctuate from quarter to quarter depending on the margins of the projects being executed which vary based on the size and complexity of such projects.

3 The Company has only one business segment i.e. Original Equipment Manufacture and Project Management.

4 (a) During the quarter and period ended September 30, 2026, the Company completed the assignment of its rights in one of its leasehold properties, together with the building, for a consideration of ₹ 5,860.00 lakhs and recognised a net gain of ₹ 5,357.85 lakhs. Considering the nature and amount involved, aforesaid gain has been presented as an exceptional item in the financial results. The related income-tax expense of ₹ 826.24 lakhs has been recognised as part of tax expense in the financial results for the quarter and nine months period ended September 30, 2026.

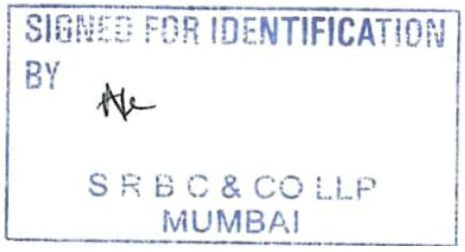
(b) During the quarter and year ended December 31, 2025, the Company had recognised an estimated incremental liability of ₹ 1,140.86 lakhs as an exceptional item based on best estimates and available information relating to changes in wage definition under the New Labour Codes. Subsequently, pursuant to revision to employee compensation, the aforesaid liability has reduced by ₹ 239.15 lakhs and the reversal has been recognised during the quarter ended March 31, 2026 and Nine months ended September 30, 2026. The Company continues to monitor the issuance and finalisation of Rules and further clarifications from the Government in respect of other aspects of the Labour Codes.

5 Further to the arbitration notice received in earlier periods in respect of alleged non-performance of the Cold Rolling Mill ("CRM") supplied by the Company, the customer filed a Statement of Claim in October 2026 seeking certain relief and compensation. The Company disputes the claims and is in the process of filing its Statement of Defence and Counterclaim within the stipulated timeline of January 2027. Based on its current assessment and legal opinion, management remains confident of defending its position and does not expect any further significant impact on the standalone financial results.

6 During the quarter ended March 31, 2026, the Company acquired 100% shareholding in John Cockerill Metals International SA, Belgium ("JCMI"), a fellow subsidiary, from its holding company, John Cockerill SA ("JCSA"), for a total consideration of € 29.67 million pursuant to the Share Purchase Agreement ("SPA") entered into between the parties. A consideration of € 5 million was paid during the quarter ended June 30, 2026.

Subsequent to September 30, 2026, upon receipt of the requisite regulatory approvals, the Company and JCSA amended the SPA to settle the balance consideration through issuance of Compulsorily Convertible Preference Shares ("CCPS") ("Amended SPA"). The Company subsequently issued 35,185 CCPS to JCSA, at a subscription price of ₹ 58,029 per CCPS, with each CCPS convertible into 10 equity shares of the Company within 18 months from the date of allotment. The aforesaid amendment and settlement arrangement represents a non-adjusting subsequent event.

The Amended SPA also provided for the acquisition by JCMI of the shareholding in John Cockerill Industry NA, USA at a later date. Subsequently, the Company and JCSA agreed not to proceed with the proposed acquisition at the current stage and, pursuant to a Letter Agreement, the related provisions were omitted from the Amended SPA. Any future transaction would be subject to mutually agreed terms and requisite approvals.



For John Cockerill India Limited

Frederic Rene Martin
Managing Director
DIN: 11210964



Place: Navi Mumbai
Date: November 13, 2026

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
John Cockerill India Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of John Cockerill India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint venture for the quarter ended September 30, 2026 and year to date from January 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Relationship	Name of the Entity
Holding Company	John Cockerill India Limited
Subsidiaries	John Cockerill Metals International SA
	John Cockerill UVK GmbH
	John Cockerill Industry Technologies (Beijing) Co., Ltd
	John Cockerill Industrial Technology (Langfang) Co., Ltd
	John Cockerill Industrial Technology (Shanghai) Co., Ltd
	John Cockerill Industrial Technology (Zhangjiagang) Co., Ltd
Joint Venture	John Cockerill Acid Recycling Technology (Shandong) Co., Ltd

SRBC & CO LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 2 subsidiaries (including its 2 stepdown subsidiaries) whose unaudited interim financial results include total revenues of Rs 13,629.23 Lakhs and Rs 39,869.35 Lakhs, total net loss after tax of Rs. 1,825.19 Lakhs and Rs. 3,309.89 Lakhs, total comprehensive Loss of Rs. 2,060.34 Lakhs and Rs. 3,725.06 Lakhs for the quarter ended September 30, 2026 and for the nine months period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. These subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   - 1 step down subsidiary, whose interim financial results include total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2026 and for the nine months period ended on that date respectively.

   - 1 joint venture, whose interim financial results include the Group's share of net loss of Rs. 24.30 Lakhs and net profit of Rs 17.19 lakhs and Group's share of total comprehensive loss of Rs. 24.30 Lakhs and total comprehensive income of Rs. 17.19 Lakhs for the quarter ended September 30, 2026 and for the nine months period ended on that date respectively.



The unaudited interim financial results and other unaudited financial information of the aforesaid step-down subsidiary and joint venture have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of aforesaid step-down subsidiary and joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim unaudited financial results and interim financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results and other financial information certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Aruna Kumaraswamy
Partner
Membership No.: 219350

UDIN: 26219350TGUCkE3841

Place: Mumbai
Date: November 13, 2026

John Cockerill India Limited
Registered office:- Unit No.1902, 19th Floor, Aurum Q2 IT Parc,
TTC Industrial Area, Thane Belapur Road,
Navi Mumbai – 400 0710 Tel.: +91 9619762727
Email: investors.jcil@johncockerill.com
Website: www.johncockerillindia.com, CIN.:L99999MH1986PLC039921

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended September 30, 2026

(₹ in lakhs)

Sr. No	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Nine months ended September 30, 2026	Nine months ended September 30, 2025	Year ended December 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	31,558.47	29,855.94	25,944.82	95,866.15	73,360.55	96,201.64
2	Other Income	323.96	258.72	840.28	1,175.78	3,885.61	5,854.80
3	**Total Income (1+2)**	**31,882.43**	**30,114.66**	**26,785.10**	**97,041.93**	**77,246.16**	**1,02,056.44**
4	**Expenses**						
	(a) Construction materials consumed	20,395.49	19,330.94	8,685.86	54,102.76	33,040.04	43,474.32
	(b) Changes in inventories of finished goods and work-in-progress	(381.73)	(1,169.72)	(208.33)	(1,617.34)	2,078.66	3,735.84
	(c) Employee benefits expense	7,139.12	7,442.11	5,690.66	22,515.78	18,176.32	22,414.82
	(d) Finance costs	519.01	500.95	466.50	1,723.88	1,497.88	2,063.90
	(e) Depreciation and amortisation expense	392.89	362.12	216.25	1,082.70	749.58	1,108.09
	(f) Other expenses	7,972.45	6,972.58	10,956.17	26,316.01	21,965.24	29,612.55
	Total Expenses	**36,037.23**	**33,438.98**	**25,807.11**	**1,04,123.79**	**77,507.72**	**1,02,409.52**
5	**(Loss)/Profit before share of (loss)/profit of a joint venture, exceptional item and tax (3-4)**	**(4,154.80)**	**(3,324.32)**	**977.99**	**(7,081.86)**	**(261.56)**	**(353.08)**
6	Share of (loss)/profit of a joint venture, net of tax	(24.30)	41.49	-	17.19	-	-
7	**(Loss)/Profit before exceptional item and tax (5+6)**	**(4,179.10)**	**(3,282.83)**	**977.99**	**(7,064.67)**	**(261.56)**	**(353.08)**
8	Exceptional Items - gain/(loss) (Refer note 5)	5,357.85	-	-	5,597.00	-	(1,140.86)
9	**Profit/(Loss) before tax (7+8)**	**1,178.75**	**(3,282.83)**	**977.99**	**(1,467.67)**	**(261.56)**	**(1,493.94)**
	Tax expense						
	(a) Current tax	598.01	232.25	2,857.04	1,300.93	3,197.28	1,166.03
	(b) Adjustment of tax relating to earlier period	(1.06)	(58.31)	32.68	(59.37)	32.68	32.68
	(c) Deferred tax	(529.43)	(320.08)	(1,680.57)	(1,419.85)	(1,466.16)	224.90
10	**Total tax expense/(income)**	**67.52**	**(146.14)**	**1,209.15**	**(178.29)**	**1,763.80**	**1,423.61**
11	**Net Profit/(Loss) for the period/year (9-10)**	**1,111.23**	**(3,136.69)**	**(231.16)**	**(1,289.38)**	**(2,025.36)**	**(2,917.55)**
12	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement of the defined benefit plans	(17.07)	7.70	-	(51.22)	(51.71)	(78.47)
	(ii) Income tax relating to above item	4.29	(1.93)	-	12.89	13.02	19.75
	B (i) Items that will be reclassified to profit or loss:						
	Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge	(132.02)	285.58	(365.85)	(252.15)	(206.02)	(220.69)
	Exchange differences on translating financial statements of foreign operations	(27.43)	152.28	(246.85)	151.87	(895.36)	(678.44)
	(ii) Income tax relating to above item	(25.95)	(82.09)	63.56	(41.03)	36.70	24.71
	Total Other Comprehensive (loss)/income	**(198.18)**	**361.54**	**(549.14)**	**(179.64)**	**(1,103.37)**	**(933.14)**
13	**Total Comprehensive income/(loss) for the period/year (11+12)**	**913.05**	**(2,775.15)**	**(780.30)**	**(1,469.02)**	**(3,128.73)**	**(3,850.69)**
14	Paid-up equity share capital (Face Value ₹ 10/- each)	493.78	493.78	493.78	493.78	493.78	493.78
15	Other equity						(7,333.26)
16	**Earnings Per Share (of ₹ 10/- each) not annualised (for Quarters):**						
	(a) Basic (₹)	22.50	(63.52)	(4.68)	(26.11)	(41.02)	(59.09)
	(b) Diluted (₹)	22.50	(63.52)	(4.68)	(26.11)	(41.02)	(59.09)
	See accompanying notes to the Consolidated Financial Results						

SIGNED FOR IDENTIFICATION BY

SRBC & CO LLP
MUMBAI

John Cockerill India Limited

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2026 and November 13, 2026 respectively.

2 The results of the Group may fluctuate from quarter to quarter depending on the margins of the projects being executed which vary based on the size and complexity of such projects.

3 The Group has only one business segment i.e. Original Equipment Manufacture and Project Management.

4 During the quarter ended March 31, 2026, the Holding Company acquired 100% shareholding in John Cockerill Metals International SA, Belgium ("JCMI"), a fellow subsidiary, from its Holding company, John Cockerill SA ("JCSA"), for a total consideration of € 29.67 million pursuant to the Share Purchase Agreement ("SPA") entered into between the parties. Following which the Company has become the holding company for the Global Metals business of John Cockerill SA Group. Given that the ultimate control remains with John Cockerill SA, the transaction has been accounted for as a common control business combination using the pooling of interests method as set out in Appendix C to Ind AS 103, including restatement of the relevant comparative periods to include the results of JCMI and its subsidiaries.

A consideration of € 5 million was paid during the quarter ended June 30, 2026. Subsequent to September 30, 2026, upon receipt of the requisite regulatory approvals, the Holding Company and JCSA amended the SPA to settle the balance consideration through issuance of Compulsorily Convertible Preference Shares ("CCPS") ("Amended SPA"). The Holding Company subsequently issued 35,185 CCPS to JCSA, at a subscription price of ₹ 58,029 per CCPS, with each CCPS convertible into 10 equity shares of the Company within 18 months from the date of allotment. The aforesaid amendment and settlement arrangement represents a non-adjusting subsequent event.

The Amended SPA also provided for the acquisition by JCMI of the shareholding in John Cockerill Industry NA, USA at a later date. Subsequently, the Company and JCSA agreed not to proceed with the proposed acquisition at the current stage and, pursuant to a Letter Agreement, the related provisions were omitted from the Amended SPA. Any future transaction would be subject to mutually agreed terms and requisite approvals.

5 (a) During the quarter and period ended September 30, 2026, the Holding Company completed the assignment of its rights in one of its leasehold properties comprising land and building for a consideration of ₹ 5,860.00 lakhs and recognised a net gain of ₹ 5,357.85 lakhs. Considering the nature and amount involved, aforesaid gain has been presented as an exceptional item in the financial results. The related income-tax expense of ₹ 826.24 lakhs has been recognised as part of tax expense in the financial results for the quarter and nine months period ended September 30, 2026.

(b) During the quarter and year ended December 31, 2025, the Holding Company had recognised an estimated incremental liability of ₹ 1,140.86 lakhs as an exceptional item based on best estimates and available information relating to changes in wage definition under the New Labour Codes. Subsequently, pursuant to revision to employee compensation, the aforesaid liability reduced by ₹ 239.15 lakhs and the reversal was recognised during the quarter ended March 31, 2026 and Nine months ended September 30, 2026. The group continues to monitor the issuance and finalisation of Rules and further clarifications from the Government in respect of other aspects of the Labour Codes.

6 Further to the arbitration notice received in earlier periods in respect of alleged non-performance of the Cold Rolling Mill ("CRM") supplied by the Holding Company, the customer filed a Statement of Claim in October 2026 seeking certain relief and compensation. The group disputes the claims and is in the process of filing its Statement of Defence and Counterclaim within the stipulated timeline of January 2027. Based on its current assessment and legal opinion, management remains confident of defending its position and does not expect any further significant impact on the consolidated financial results.

7 Comparative figures have been regrouped/reclassified to conform to the current period's presentation.

For John Cockerill India Limited





Frederic Rene Martin
Managing Director
DIN: 11210964

Place: Navi Mumbai
Date: November 13, 2026

