Millworks Technologies Limited

Date: November 13, 2026

To
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REF: SCRIP CODE: 544826

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company during the Half Year ended on September 30, 2026. Please find enclosed herewith a statement in this regard:

Please take the same on your records

Thanking you,

FOR, MILLWORKS TECHNOLOGIES LIMITED

SRIDHAR ACHARYA
Digitally signed by SRIDHAR ACHARYA
Date: 2026.11.13 20:35:55 +05'30'

SRIDHAR ACHARYA
MANAGING DIRECTOR
(DIN: 05341880)

Place: Bangalore
Date: 13th November, 2026

Statement of Deviation or Variation in utilization of funds raised (Amt in Lakhs)

Name of listed entity	Millworks Technologies limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	July 21, 2026
Amount Raised	16034.64
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr	Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Funds Unutilized (in Lakhs)	Remarks if any
1	Capital expenditure for plant and machinery	NA	6103.25	NA	2873.44	3229.81	NA
2	Working capital requirements	NA	8150.00	NA	6194.00	1956.00	
3	General corporate purposes	NA	970.59	NA	282.29	688.30	
4	Issue related expenses	NA	809.79	NA	780.84	29.95	
	Total Proceeds		**16034.64**		**10,130.57**	**5,904.06**	

VISHNU DAYA & CO LLP

CHARTERED ACCOUNTANTS

GF-7 & 3rd Floor, Karuna Complex, No. 337, Sampige Road, Malleswaram, Bengaluru - 560 003.
Phone : +91-80-23312779, +91-80-23560633, +91-80-23343983
Website : www.vishnudaya.com

To,

The Board of Directors,
Millworks Technologies Limited *(formerly known as Millworks Technologies Private Limited)*
No 458 1 10th A cross Phase 4,
Peenya Industrial area,
Bangalore - 560058
Karnataka

Subject: Certificate of Utilization of Funds Raised through IPO pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir(s),

Based on our verification and examination of the books of account and other relevant records of Millworks Technologies Limited *(formerly known as Millworks Technologies Private Limited)* (the "Company") and on the basis of the information and explanations provided to us by the management of the Company, we hereby certify the utilization of funds raised through the Initial Public Offering (IPO) up to 30 September 2026, towards the objects stated in the Prospectus issued by the Company.

(₹ in lakhs)

Sr. No.	Original Object	Modified Object	Original Allocation (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Funds Utilized up to 30-09-2026 (₹ in lakhs)	Unutilized Balance (₹ in lakhs)	Remarks
1	Funding capital expenditure of the Company	N.A.	6,103.25	N.A.	2,873.44	3,229.81	The unutilized balance has been placed in Fixed Deposits and bank accounts maintained with Axis Bank.
2	Funding working capital requirements	N.A.	8,150.00	N.A.	6,194.00	1,956.00	
3	General corporate purposes	N.A.	970.59	N.A.	282.29	688.30	
4	Issue Related Expenses	N.A.	809.79	N.A.	780.84	28.95	
	Total		**16,033.64**	**N.A.**	**10,130.56**	**5,903.07**	

VISHNU DAYA & CO LLP
FR. No. 008456S/S200092
BENGALURU
CHARTERED ACCOUNTANTS

This certificate is issued at the request of the Company for submission to BSE Limited in connection with the reporting requirements under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. It should not be used for any other purpose without our prior written consent.

Yours sincerely,

For Vishnu Daya & Co LLP
Chartered Accountants
FRN: 008456S/S200092



Shankar D
Partner
ICAI Membership No: 216547
UDIN: 26216547YFNNZC9605
Place: Bangalore
Date: November 13, 2026