Our Trade Mark
JPL-HRC100®

JSIPL CS- Reg.30/2026-27/4 **Date-15/11/2026**

To, Department of Corporate Affairs, BSE LIMITED, P.J Towers, Dalal Street, Mumbai – 400001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
BSE Scrip Code: 544935	**NSE Symbol: JSIPL**

Dear Sir/Madam,

Sub.: Investor Presentation

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation. The same is also available on the website of the Company https://jindalsupreme.com. This is for your information and records.

Thanking You,
Yours faithfully,

For Jindal Supreme (India) Limited

RAJBIR SHARMA
Digitally signed by RAJBIR SHARMA
Date: 2026.11.15 19:10:29 +05'30'

Rajbir Sharma
Company Secretary & Compliance Officer
Membership Number:A66244

Encl: as above

JINDAL

Jindal Supreme (India) Limited



Investor Presentation

Disclaimer

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Jindal Supreme (India) Limited** (The "Company" or "Jindal"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

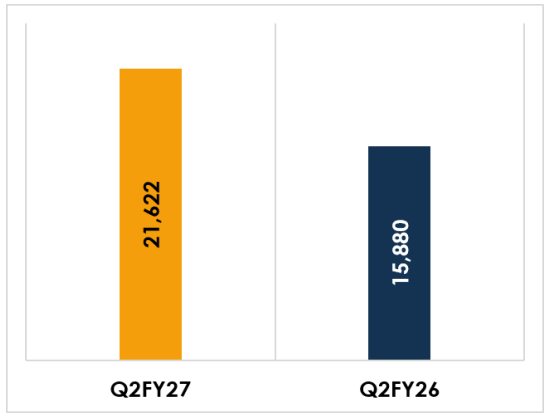
This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

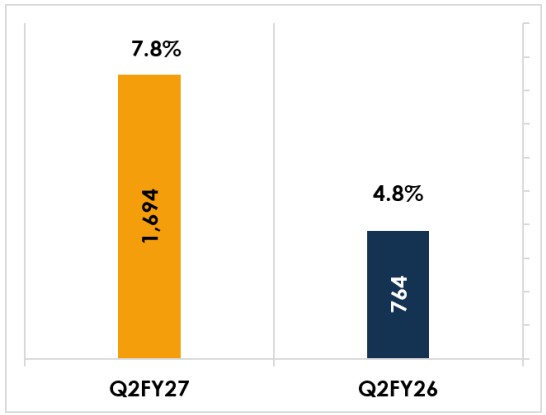


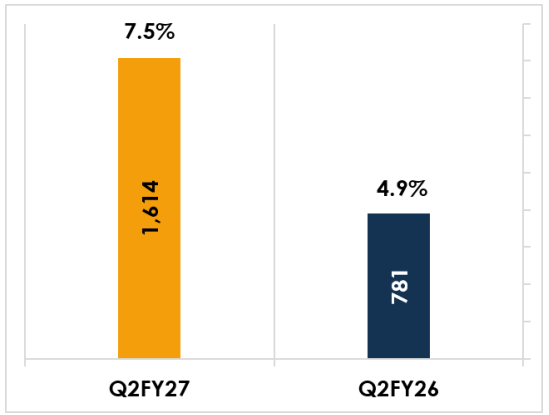
Performance Highlights – Q2 & H1FY27

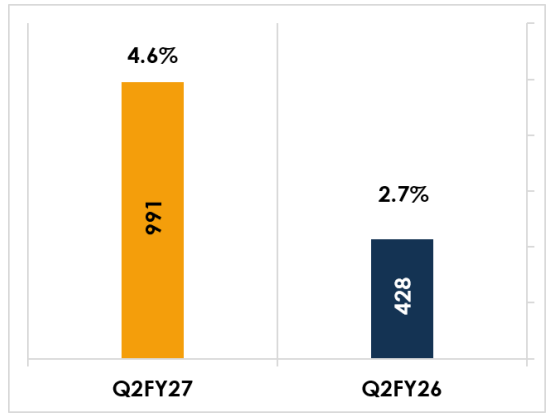
Q2 & H1FY27 Performance Updates

Quarter

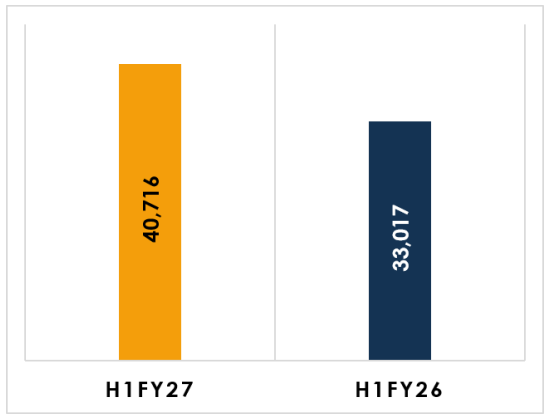


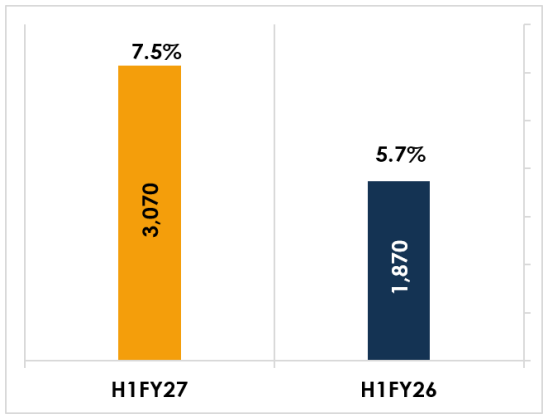


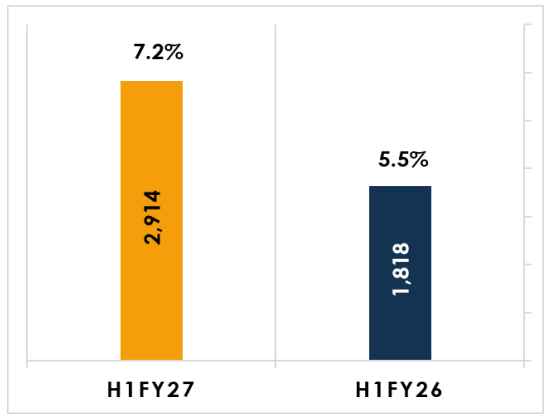


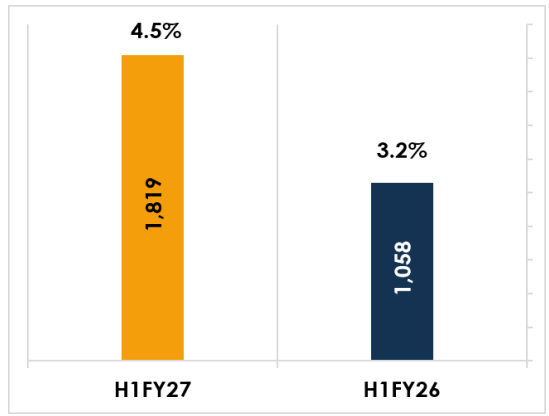


Half Year









Revenue from Operations (₹ lakhs)

EBIDTA (₹ lakhs) & EBIDTA margin (%)

EBIT (₹ lakhs) & EBIT margin (%)

PAT (₹ lakhs) & PAT margin (%)

Key Profitability Highlights

Particulars (₹ In lakhs)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	H1FY27	H1FY26	Y-o-Y	FY26
Revenue from Operations	**21,622**	**15,880**	**36%**	**19,094**	**40,716**	**33,017**	**23%**	**67,539**
Other Income	12	108		15	27	119		55
Total Income	**21,635**	**15,988**	**35%**	**19,109**	**40,743**	**33,137**	**23%**	**67,594**
Cost of Material Consumed	18,312	13,645		16,126	34,438	28,184		57,484
Employee Expenses	182	172		173	355	332		703
Other Expenses	1,434	1,299		1,419	2,853	2,631		5,188
EBITDA *(excluding other income)*	**1,694**	**764**	**122%**	**1,376**	**3,070**	**1,870**	**64%**	**4,163**
EBITDA Margin (%)	***7.8%***	***4.8%***		***7.2%***	***7.5%***	***5.7%***		***6.2%***
Depreciation	92	90		91	183	171		343
EBIT	**1,614**	**781**	**107%**	**1,300**	**2,914**	**1,818**	**60%**	**3,875**
EBIT Margin (%)	***7.5%***	***4.9%***		***6.8%***	***7.2%***	***5.5%***		***5.7%***
Finance Cost	178	181		196	374	398		860
Profit before Tax	**1,437**	**600**	**139%**	**1,103**	**2,540**	**1,420**	**79%**	**3,015**
Profit before Tax Margin (%)	**6.6%**	**3.8%**		**5.8%**	**6.2%**	**4.3%**		**4.5%**
Tax	446	172		276	722	362		763
Profit After Tax	**991**	**428**	**132%**	**828**	**1,819**	**1,058**	**72%**	**2,253**
PAT Margin (%)	***4.6%***	***2.7%***		***4.3%***	***4.5%***	***3.2%***		***3.3%***

Balance Sheet

Assets	H1FY27	FY26	FY25
Total Non-current Assets	**10,739**	**9,947**	**9,282**
Property, Plant & Equipment	8,713	8,763	8,817
Right of use Assets	226	243	277
Capital Work-in-progress	1,720	719	50
Other Financial Assets	80	223	138
Total Current Assets	**23,697**	**14,894**	**10,751**
Inventories	11,497	10,031	7,172
Trade Receivables	4,253	3,324	2,167
Cash & Cash Equivalents (Includes Cash In Hand)	3,847	1	1
Other Financial Assets	26	-	-
Other Current Assets	4,075	1,538	1,410
Total Assets	**34,436**	**24,841**	**20,033**

Equity & Liabilities	H1FY27	FY26	FY25
Total Equity	**21,485**	**9,682**	**7,464**
Equity Share Capital	5,102	4,028	192
Other Equity	16,383	5,654	7,272
Non Current Liabilities	**2,790**	**3,507**	**4,343**
Non-current Borrowings	1,248	2,081	3,007
Lease Liability	215	226	247
Deferred Tax Liabilities (Net)	1,265	1,150	1,043
Provisions	62	51	46
Current Liabilities	**10,161**	**11,652**	**8,226**
Current Borrowings	7,661	9,906	6,577
Lease Liability	46	46	45
Trade Payables	1,415	1,271	674
Other Current Liabilities	1,039	429	930
Total Equity & Liabilities	**34,436**	**24,841**	**20,033**

Cash Flow

Particulars (₹ In lakhs)	H1FY27	H1FY26	FY26
Profit Before Tax	**2,540**	**1,420**	**3,015**
Adjustments	533	565	1,128
Operating profit before working capital changes	**3,073**	**1,985**	**4,143**
Changes in working capital	(3,260)	(1,761)	(4,051)
Cash generated from operations	**(187)**	**224**	**92**
Direct taxes paid (net of refund)	(450)	(378)	(661)
Net Cash from Operating Activities	**(637)**	**(154)**	**(569)**
Net Cash from Investing Activities	**(975)**	**(231)**	**(986)**
Net Cash from Financing Activities	**5,457**	**384**	**1,554**
Net Change in cash and cash equivalents	**3,846**	**(1)**	**(0)**
Opening Cash Balance	1	1	1
Closing Cash Balance	**3,847**	**0**	**1**



Company Overview

Jindal Supreme (India) Limited at a Glance

- **Jindal Supreme (India) Limited** ("Jindal Supreme" or The "Company") is an integrated manufacturer of steel pipes, tubes and allied infrastructure products. Its diversified product portfolio includes MS black pipes & tubes, MS galvanized pipes & tubes, metal beam crash barriers and GI tubular poles.
- The Company operates through a integrated downstream manufacturing facility with end-to-end in-house capabilities covering spanning coil slitting, cold forming, high-frequency ERW welding, hot-dip galvanizing, finishing and testing. Products are manufactured in accordance with Indian standards.
- Established by M.L. Jindal, evolved over five decades into an integrated steel infrastructure products manufacturer with institutional sales and a strong dealer network across Northern India.

1974 Year of Incorporation	**4** Core Product Categories	**1,71,000 MTPA** Total Installed Capacity
8+ End-Use Industries	**53** Dealers Across Northern India	**200+** Employees As on H1 FY27

Key Financial Highlights (H1FY27)

₹ 40,716 Lakhs Revenue From Operations	**7.5%** EBITDA Margin	**4.5%** PAT Margin	**19.3%** ROE	**15. 6%** ROCE

Key Milestones

From a single tube mill in **1974 to ₹67,539 Lakhs** revenue in FY26. Five decades of steel manufacturing excellence

1974

Foundation
Incorporated as Janak Steel Tubes Private Limited

1982

Scale-up
Production scaled to 60,000 MTPA

60,000 MTPA
Historical production scale

2023

Capability Expansion
New 10" Tube Mill & advanced slitting line

₹500 Cr+
Annual sales milestone

2024

Diversification
Entered crash barrier manufacturing

24,000 MT
Crash barrier capacity

2025

Transformation
Started GI tubular poles & commissioned rooftop solar

4,440.45 kWp
Rooftop solar Photovoltaic Power Plant commissioned

2026

Listing

Successful listing on NSE & BSE

Board Of Directors & Key Managerial Personnel



Mr. Abhishek Jindal
Promoter, Chairman & Managing Director

- BA, University Of Greenwich
- 18+ Years In ERW Pipes & Tubes
- Director since FY25; appointed MD w.e.f. Nov. FY25



Mr. Madan Gopal Babbar
Whole-time Director & Executive

- BA, University of Kurukshetra
- 36 Years Of Service, Joined 1989
- Heads Financial Management, Accounts and budgeting.



Mrs. Sonam Jindal
Promoter & Non-executive Director

- Bc, University Of Bradford
- Experienced in HR Management



Mr. Abhiram Tayal
Independent Director

- 35 Years In Financial Planning & Business Development
- Associated With Hexa Tradex, Vibhor Steel Tubes Ltd.



Mr. Chiranji Lal Aggarwal
Independent Director

- Currently designated partner in Garg Tubes Export LLP since 2015
- 10+ years in Steel industry.



Mr. Vijay Kaushik
Independent Director

- Corporate Governance & Compliance
- 16 Years In ERW Pipes



Mr. Rajbir Sharma
Company Secretary & Compliance Officer

- ICSI Qualified
- 3 years in secretarial functions of the Company



Mr. Ashish Chugh
Chief Financial Officer

- ICAI Qualified
- 7+ years of experience in finance & accounts

Core Product Portfolio & Revenue Mix

Total quantity sold: 1,01,100 MT (FY26) & 96,400 MT (FY25) | Product sales revenue: ₹ 67,539 lakhs (FY26)

MS Black Pipes

Core Product

REVENUE SHARE **45.43%**

- NB range: 15–250 mm
- Thick: 1.4–10 mm
- Application: Mechanical, structural, water wells, fire protection and poles



Galvanised Pipes

Value-added Product

REVENUE SHARE **25.05%**

- NB range: 15–250 mm
- Thick: 1.4–10 mm
- Zinc coating 40–100 microns
- Application: Corrosion-resistant, plumbing and threaded ends for fittings



Crash Barriers

Value-added Infrastructure

REVENUE SHARE **15.40%**

- W-beam & Thrie beam profiles
- W-beam- 3.0/ 2.0 mm, Thrie beam 4,000/ 3,000 mm thick
- Application: Highway & bridge safety systems

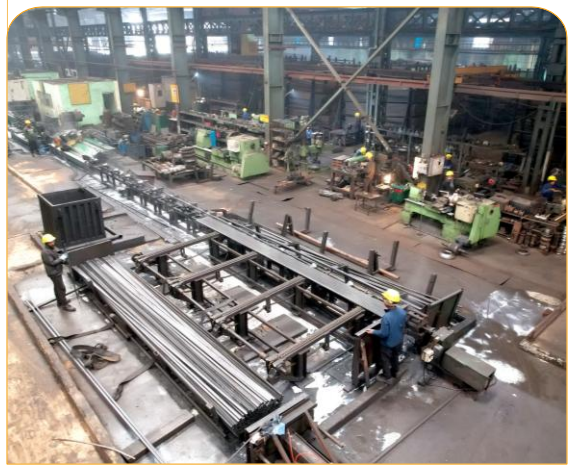


GI Tubular Poles

Newer Product Category

REVENUE SHARE **6.40%**

- NB range: 15 - 250 mm
- Thick: 1.4–10.0 mm
- Newest line from April FY25
- Application: Swaged galvanised poles, Street & Highway Lighting



Production Standards: IS: 1239/ 2004, EN 10255:2004, EN10240:1998, IS: 3601-1984, IS: 1161-1998, IS: 2713-1980

Pan-India Market Presence With Diversified Revenue Base

Diversified across India with no single customer dominating; reducing concentration risk as new product lines scale

20
States Served Across India

24.7%
Largest Single Region Share (From Haryana – H1FY27)

53
Active Dealers H1 FY27)

21.0%
Top 10 Customer Revenue Share (H1 FY27)

States	Haryana	Rajasthan	Punjab	Uttar Pradesh	Others*
FY24	29.44%	20.62%	12.33%	17.34%	20.27%
FY25	30.60%	18.41%	13.37%	11.84%	25.78%
FY26	28.55%	13.98%	13.67%	12.36%	31.44%
H1FY27	24.66%	15.53%	11.70%	17.22%	30.89%

*Note: Others includes Gujarat, Delhi, Madhya Pradesh, Uttarakhand, Jammu & Kashmir, Himachal Pradesh, West Bengal, Maharashtra, Mizoram, Bihar, Chandigarh, Karnataka, Assam, Ladakh, Tamil Nadu, Meghalaya, Telangana, Andhra Pradesh, Chhattisgarh, Jharkhand.

34 → 53
Active Dealers • FY24 → H1FY27

19.70%
Dealer Revenue Contribution - H1FY27

Integrated Manufacturing Infrastructure With Scalable Capacity

Location
Hisar, Haryana
16-acre Integrated Site

Installed Capacity
1,71,000 MTPA

Key Machinery
MS Black Pipes, Galvanized Pipes, Metal Beam Crash Barriers, GI Tubular Poles

Certifications
ISO 9001:2015
BIS: IS 1239, 1161, 3601, 4270, 4923, 2713





Backward-Integrated Line
Slitting, cold forming, high-frequency ERW welding, finishing & testing in-house

In-house Testing Lab
Hydrostatic, online NDT, spectrometer & mechanical property testing

Three Galvanising Plants
Hot-dip lines for 0.5"–10" round, poles, W-beam & Thrie-beam profilesa

Captive Green Power
4,440 kWp rooftop solar alongside 2,336 KW sanctioned grid supply

Installed Capacity & Its Utilization

Product Line	FY25		FY26		H1 FY27	
	Installed capacity	Capacity Utilization	Installed capacity	Capacity Utilization	Installed capacity	Capacity Utilization
MS Black Pipes / Tubes	90,000	64.47%	90,000	65.18%	45,000	70.68%
MS Galvanised Pipes / Tubes	45,000	71.93%	45,000	60.25%	22,500	65.13%
Metal Beam Crash Barriers	24,000	35.78%	24,000	65.20%	12,000	56.78%
GI Tubular Poles	–	-	12,000	33.48%	6,000	44.87%
Total	**1,59,000**	**62.25%**	**1,71,000**	**61.66%**	**85,500**	**65.46%**

Competitive Strengths

Scaling India's Infrastructure through 50 Years of Manufacturing Excellence and fully Integrated Technological Strength

Experienced Promoter & Corporate Governance

- 50 years of promoter-led manufacturing experience
- Experienced and professionally qualified management team
- Strong corporate governance and internal control framework
- Transparent financial reporting with no auditor qualifications
- Tax and regulatory compliant organisation
- IS-certified products supported by in-house testing capabilities

Diversified Product Portfolio

- Pipes, crash barriers & GI tubular poles
- Serves multiple end-use industries
- Plans to expand tube mill capacity over the medium term, double crash barrier output to meet highway and industrial corridor

Strategic Plant Location

- Timely delivery of customized steel products closer to customers end use locations.
- Cost & logistics through proximity to customers.

Healthy Financial Track Record

- Strong revenue and profitability growth driven by higher sales volumes
- Growth in total assets and equity, supporting future expansion.

Investment Rationale

Resilient Steel-pipes Manufacturer With Improving Margins, Falling Leverage, And Exposure To India's Multi-decade Infrastructure Build-out

Profitable Growth

- Revenue ₹67,538.72L FY26; ₹19,093.65L in 3M FY27
- PAT up from ₹1,287.28L (FY24) to ₹2,252.91L (FY26)
- EBITDA margin: 3.27% → 7.20% (FY24 to 3M FY27)
- RONW 26.28% and ROCE 16.78% in FY26

Capacity Expansion

- Capacity expansion substantially completed through internal accruals
- Now positioned to ramp up utilisation and convert installed capacity into revenue growth
- Boost existing capacity to capture growing infrastructure-led demand

Deleveraging

- Debt/Equity improved 2.09 → 1.29 (FY24 to FY26)
- ₹7,100L of issue proceeds to repay borrowings

Diversified Portfolio

- MS/GI pipes, crash barriers, GI tubular poles
- New 18,000 MTPA galvanising unit underway

Wide Market Reach

- Pan-India footprint via dealers + direct sales
- Widening network deepens market penetration

Industry Tailwinds

- Market USD 14,415.83 million (FY26) → USD 23,932.99 million projected by 2036 @ 5.20% CAGR
- Infra, water & electrification demand drivers

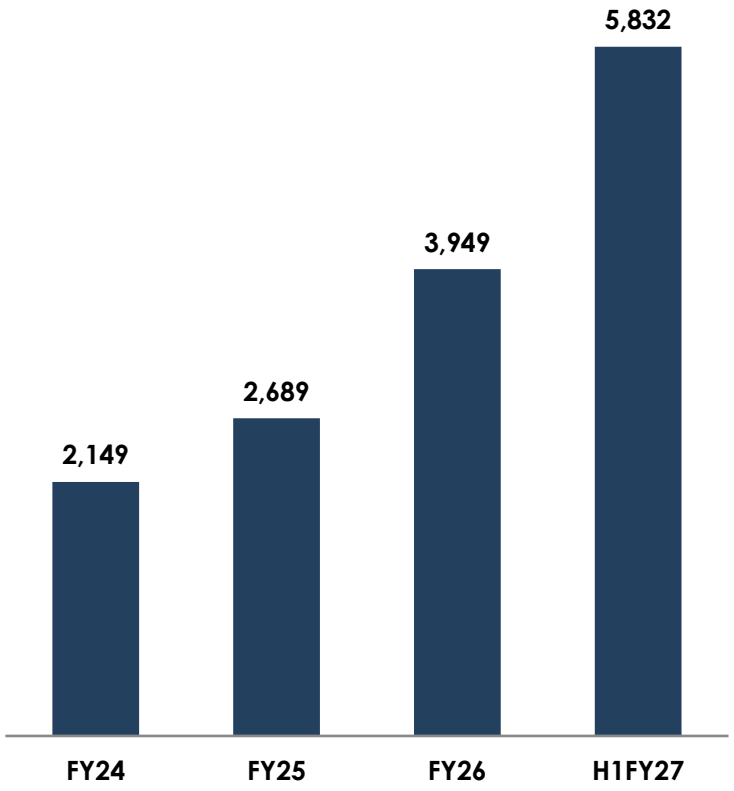
Low Attrition Rate

- Experienced & Stable Management
- Employee attrition from 19.07% (FY25) reduced to 3.72% in 3M FY27, reflecting improving workforce stability.

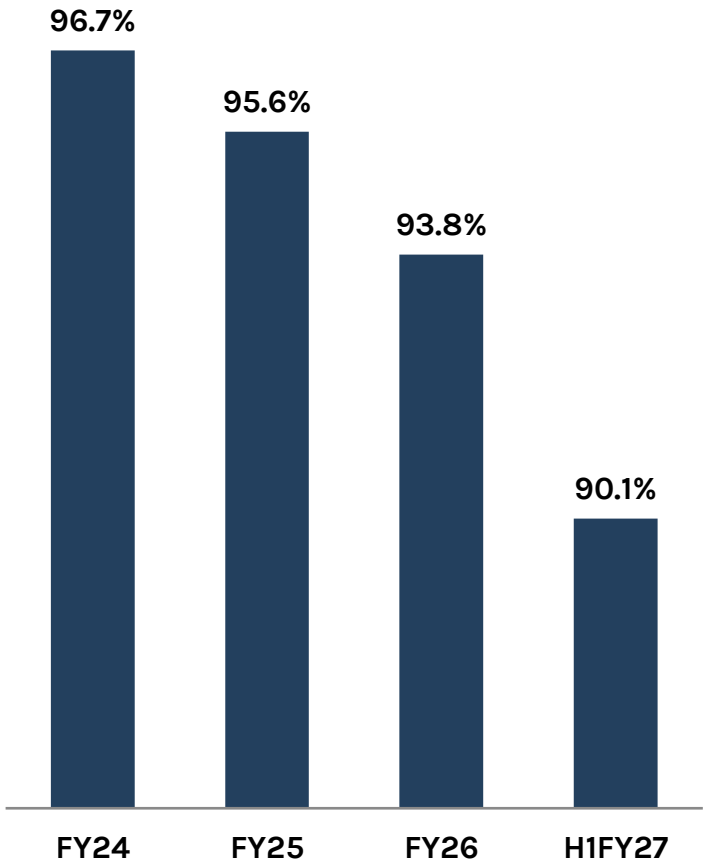
Note: *RONW and ROCE for FY25 includes Other income of Rs. 1,660 Lakhs

Operational KPI's & Profitability Drivers

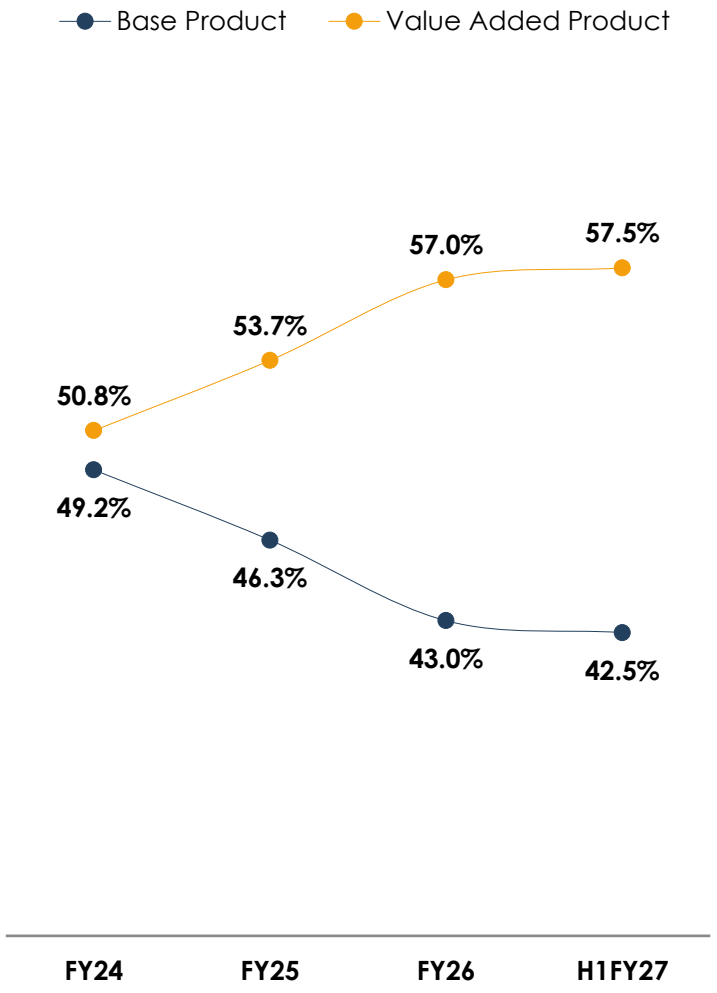
Ebitda Per Tonne



Cost of Conversion
(In %)



Product Mix
(In %)



Global Steel Pipes & Tubes Industry

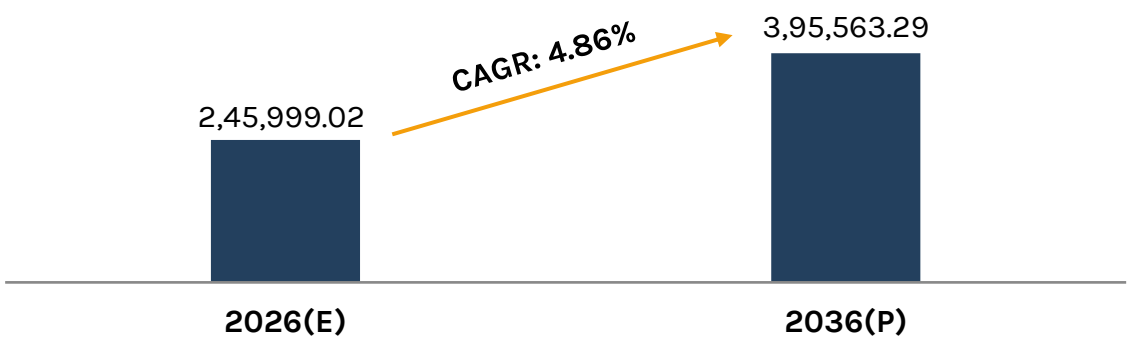
1,885 MT
Global crude steel production, CY2024

USD 245.9 Bn
Global pipes & tubes market, 2026(E)

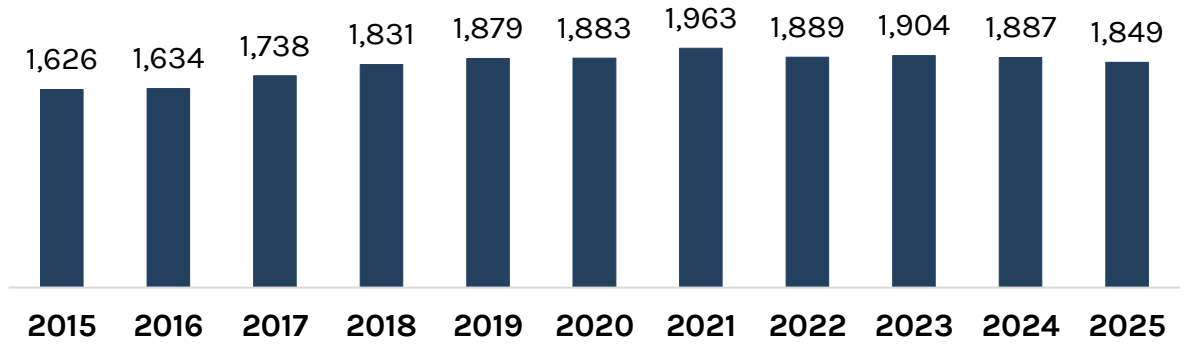
455.7 MT
Global steel exports, CY2025

52%
Global steel demand from building & infrastructure

Global Steel Pipes & Tubes Market Size
(USD Million)



World Crude Steel Production Trend
(In USD Millions)



Market Dynamics & Global Positioning

- Global crude steel output of 1,885 MT in CY2024, a CAGR of ~1.65% over 2015–24
- Output has plateaued since the 2021 peak of 1,963 MTincremental growth is now India-led
- China (960.8 MT) and India (164.9 MT) head the top-10 producers in CY2025
- India is the world's 2nd-largest crude steel producer, at 164.9 MT in FY25

India in the Global Pipe Market

- India is ~USD 13.0 Bn of the USD 223.7 Bn global market a ~5.8% share
- India is compounding faster than the world: 5.20% vs 4.86% CAGR to 2036
- China, Japan, South Korea and India account for most global pipe exports
- India is the largest DRI producer globally 58.9 MT 2025

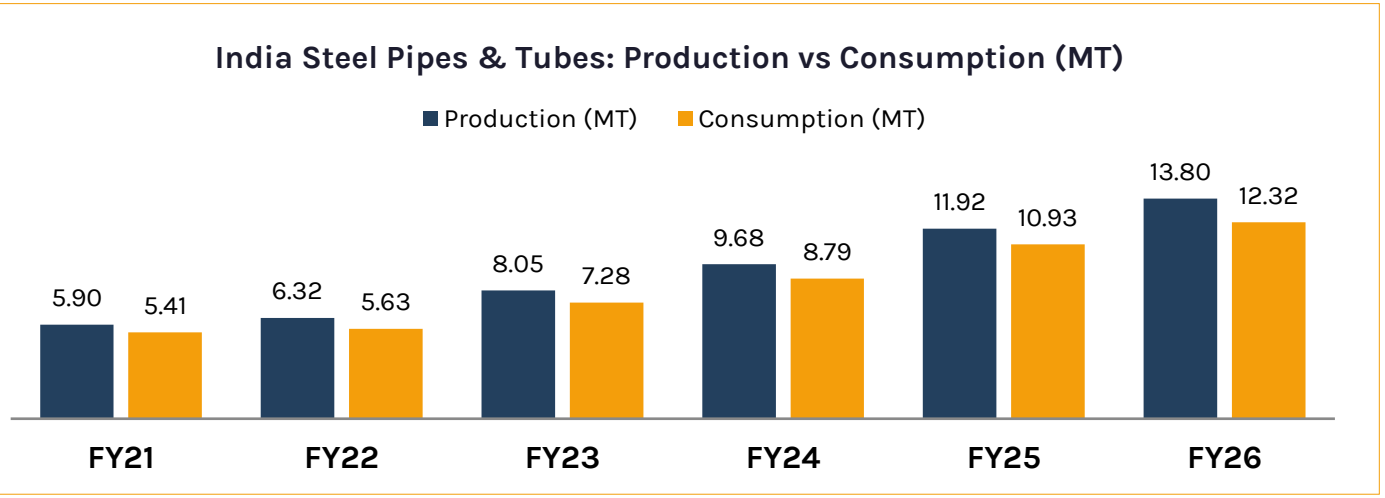
Trade, Standards & Outlook

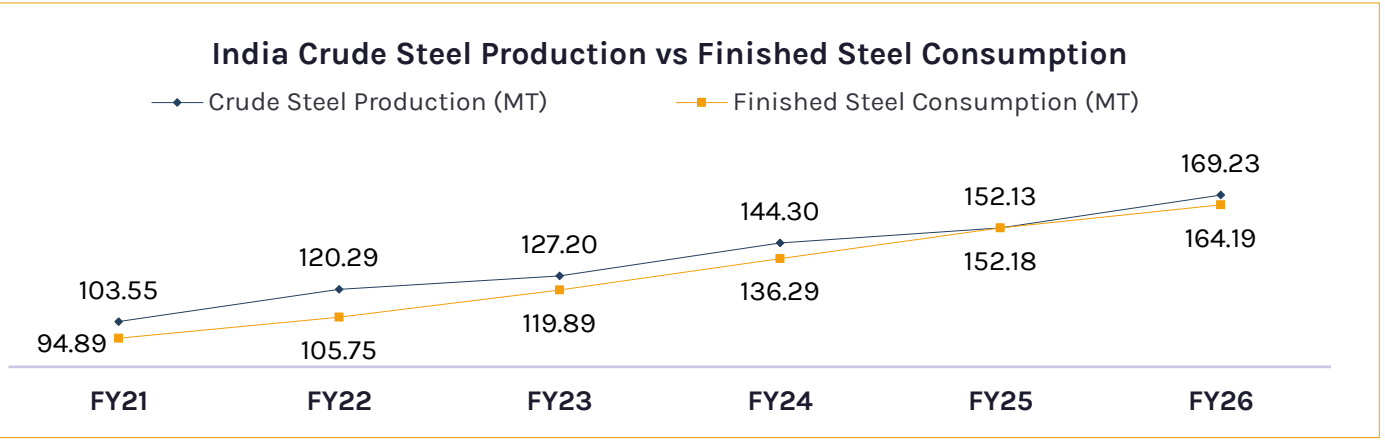
- ERW pipes retain volume dominance on cost efficiency and scalability
- SAW and seamless serve high pressure oil & gas and petrochemical demand
- Export competitiveness hinges on ASTM, API and EN certification
- Key destinations: Middle East, SE Asia, Europe and North America

Source: RHP

Indian Steel & Steel Pipes Industry

124.55 MT	118.69 MT	13.80 MT	18.5%	160 kg
Crude steel production, FY25-26	Finished steel consumption, FY25	Steel pipes & tubes production, FY26	Pipes & tubes production CAGR, FY21 → FY26	Per-capita steel use, FY30-31





Source: RHP. *FY25 figures are provisional.

Demand Drivers

- Smart Cities, Dedicated Freight Corridors and metro networks
- Jal Jeevan Mission, AMRUT 2.0, and Pradhan Mantri Krishi Sinchayee Yojana for urban water supply expansion
- City gas distribution and energy pipeline build out
- Renewable energy and rural electrification infrastructure

Trade & Import Substitution

- Pipe exports of USD 2,324.0 Mn in FY25 (+1.17% YoY) & UAE 15.4%, USA 13.5%
- Imports of USD 1,160.2 Mn, of which China is 47.2% clear substitution headroom
- Pipe imports flat at 0.50–0.70 MT while domestic output roughly doubled
- National Steel Policy 2017 seeks to enhance domestic steel demand

Material & Technology Trends

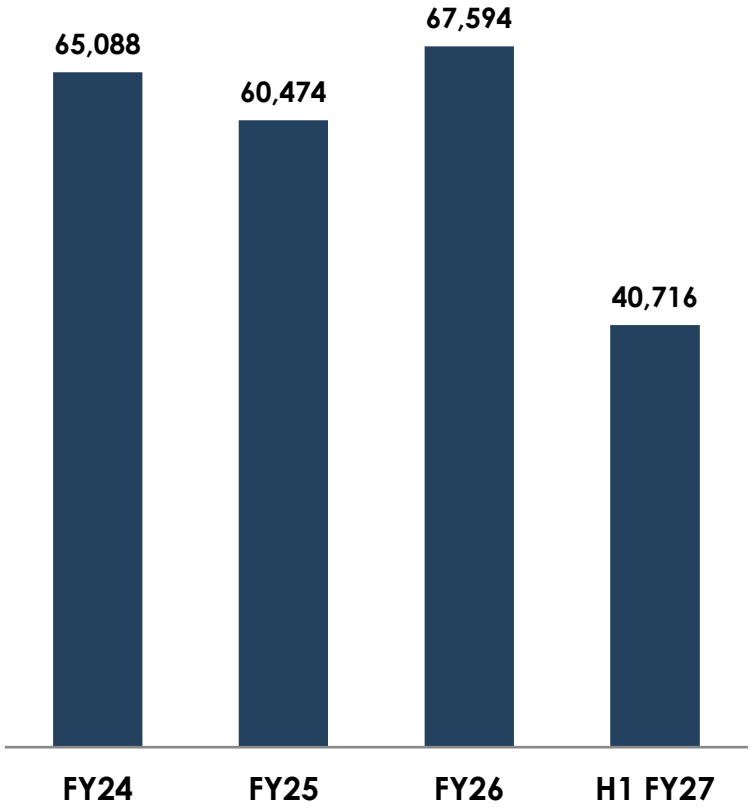
- Shift to higher strength and alloyed steel grades
- Galvanised and corrosion resistant coatings
- Automated lines and high frequency welding
- Structural hollow sections rising in modern construction



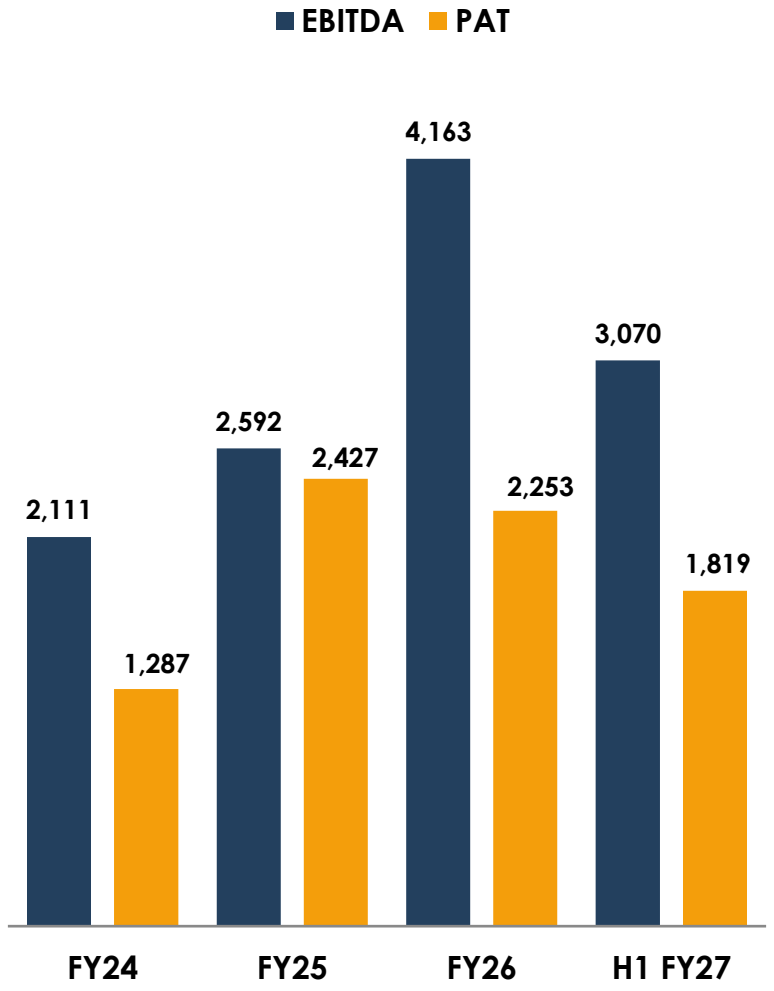
Historical Financials

Key Financial Highlights

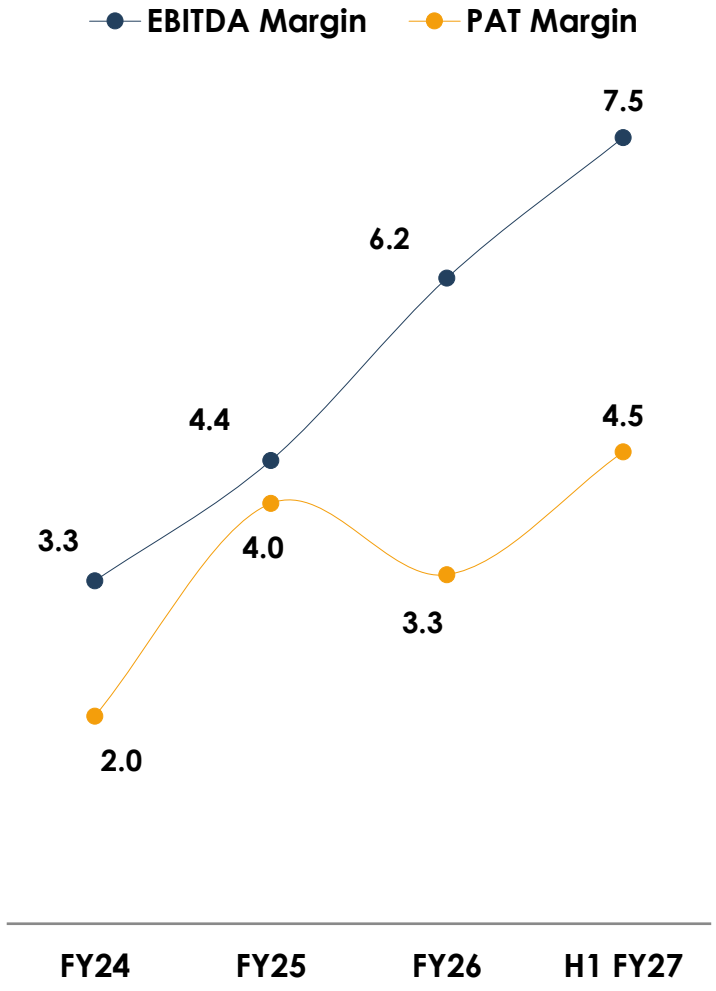
Total Income
(₹ In Lakhs)



EBITDA & PAT
(₹ Lakhs)



Margins
(In %)



Note: PAT includes other income of Rs 1,660 Lakhs for FY25.

Profit & Loss And Cash Flow

All Amount In ₹ Lakhs & Margins in %

Particulars (₹ In lakhs)	FY24	FY25	FY26	CAGR
Revenue From Operations	64,544	58,640	67,539	2.3%
Other Income	544	1,834	55	
Total Revenue	**65,088**	**60,474**	**67,594**	1.9%
Cost Of Materials Consumed	58,460	51,753	57,484	
Employee Benefits Expense	926	674	703	
Other Expenses	3,047	3,621	5,188	
EBITDA (excl. other income)	**2,111**	**2,592**	**4,163**	40.4%
EBITDA Margin %	**3.3%**	**4.4%**	**6.2%**	
Depreciation & Amortisation	377	314	343	
Finance Costs	770	873	860	
Profit Before Tax	**1,507**	**3,239**	**3,015**	41.4%
Tax Expense	220	812	763	
Profit After Tax*	**1,287**	**2,427**	**2,253**	32.3%
PAT Margin %	**2.0%**	**4.0%**	**3.3%**	

*Note: * PAT includes Other income of ₹ 1,660 Lakhs for FY25.*

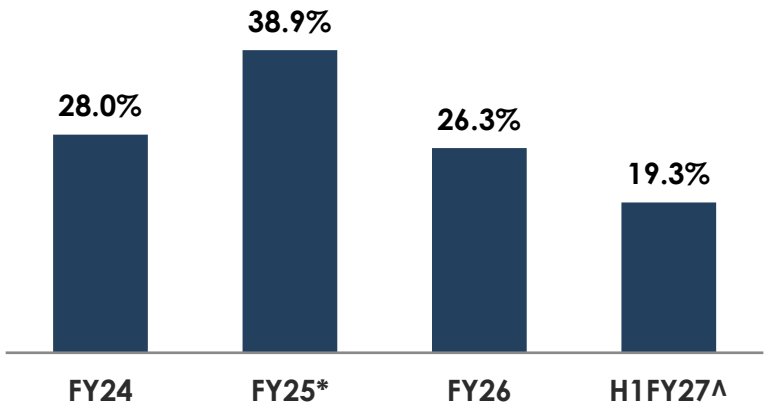
Balance Sheet

Assets (₹ in Lakhs)	FY24	FY25	FY26
Total Non-current Assets	**9,113**	**9,282**	**9,947**
Property, Plant & Equipment	8,057	8,817	8,763
Right of use Assets	311	277	243
Capital Work-in-progress	607	50	719
Other Financial Assets	138	138	223
Total Current Assets	**9,003**	**10,751**	**14,894**
Inventories	5,447	7,172	10,031
Trade Receivables	2,225	2,167	3,324
Cash & Cash Equivalents (Includes Cash In Hand)	4	1	1
Other Financial Assets	77	-	-
Other Current Assets	1,250	1,410	1,538
Total Assets	**18,116**	**20,033**	**24,841**

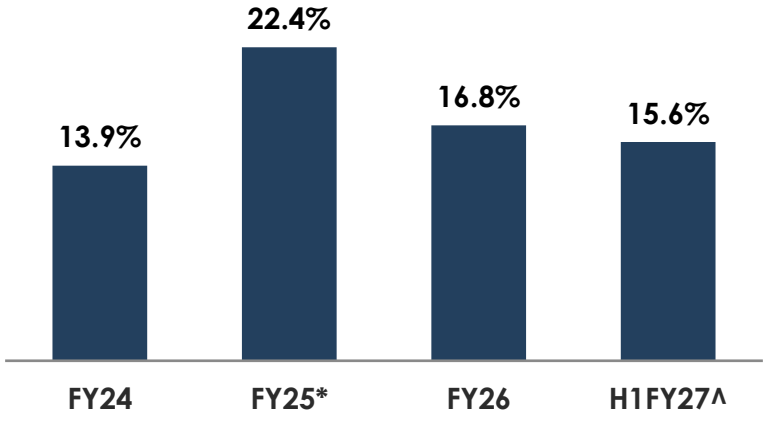
Equity & Liabilities (₹ in Lakhs)	FY24	FY25	FY26
Total Equity	**5,031**	**7,464**	**9,682**
Equity Share Capital	192	192	4,028
Other Equity	4,839	7,272	5,654
Non Current Liabilities	**3,741**	**4,343**	**3,507**
Non-current Borrowings	2,908	3,007	2,081
Lease Liability	266	247	226
Deferred Tax Liabilities (Net)	525	1,043	1,150
Provisions	43	46	51
Current Liabilities	**9,344**	**8,226**	**11,652**
Current Borrowings	7,584	6,577	9,906
Lease Liability	45	45	46
Trade Payables	874	674	1,271
Other Current Liabilities	840	930	429
Total Equity & Liabilities	**18,116**	**20,033**	**24,841**

Key Financial Ratios

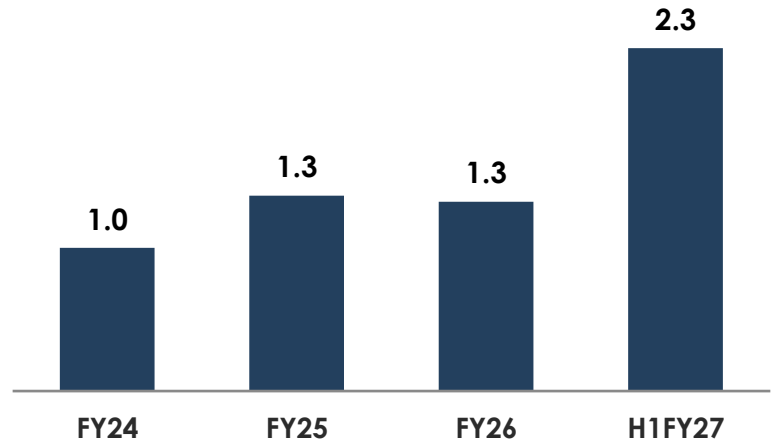
Return on Equity
(In %)



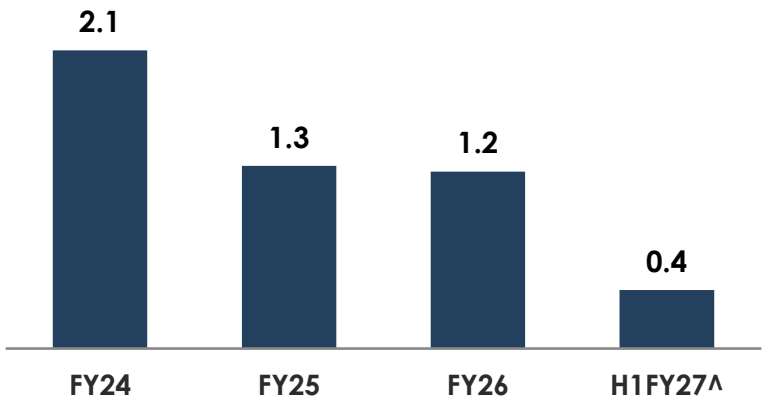
Return on Capital Employed
(In %)



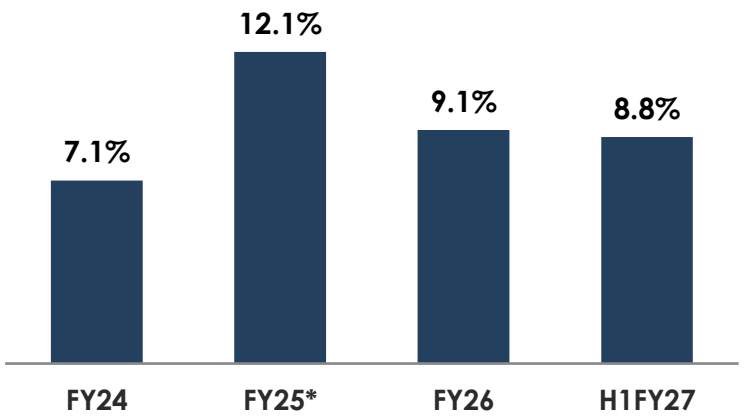
Current Ratio
(In Times)



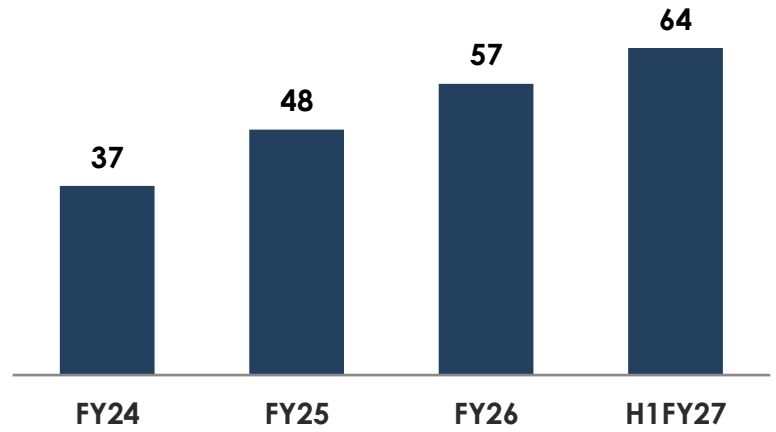
Debt / Equity
(In Times)



Return on Assets
(In %)



Net Working Capital
(In Days)



Note: *ROE, ROA and ROCE includes other income of Rs 1,660 lakhs for FY25.
^ During H1 FY27, Company raised ₹ 9,989 lacs via IPO (Fresh Issue)
The financial figures for Turnover, EBIT and PAT for H1 FY27 have been computed on a TTM basis

Thank You

Jindal Supreme (India) Limited

9th KM, O P Jindal Marg, Hisar Cantt,
Hisar – 125006,
Haryana, India
Email: cs@jindalsupreme.com
Tel: 0166 223 6500
Website: www.jindalsupreme.com

We can go the distance

Marathon Capital Advisory Pvt. Ltd

Rahul Porwal / Amit Porwal
rahul@marathoncapital.in /
amit@marathoncapital.in
+91 9967576900 / +91 9819773905
www.marathoncapital.in

