FML: SEC: F-43A (XIII) 29th July, 2026

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, **National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C-1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
Scrip Code: 500033	**NSE Symbol: FORCEMOT**

Subject: Outcome of the Board Meeting held on 29th July, 2026 - Approval of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2026.

Dear Sir / Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. on **Wednesday, 29th July, 2026**, have, inter- alia, considered and approved the following:

1. Un-audited Financial Statements (Standalone and Consolidated) for the Quarter ended on 30th June, 2026.

2. Limited Review Reports on Un-audited Financial Statements (Standalone and Consolidated) for the Quarter ended on 30th June, 2026, issued by the Statutory Auditors.

A copy of the aforementioned Un-audited Financial Statements (Standalone and Consolidated) and Limited Review Reports for the Quarter ended on 30th June, 2026, issued by the Statutory Auditors are attached to this intimation letter.

The meeting of the Board of Directors commenced at 02.56 p.m. and concluded at 04.23 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,

For, Force Motors Limited

ROHAN SAMPAT Digitally signed by ROHAN SAMPAT Date: 2026.07.29 16:56:25 +05'30'

Rohan Sampat
Company Secretary & Compliance Officer
M. No.: F14037

Encl.: A/a.

FORCE

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026.

(₹ IN CR.)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Ref.Note 4	Unaudited	Audited
1.	Revenue from Operations	2,439.89	2,549.72	2,297.12	9,056.54
2.	Other Income	38.06	33.85	25.06	110.46
3.	Total Income (1+ 2)	2,477.95	2,583.57	2,322.18	9,167.00
4.	**Expenses**				
	(a) Cost of Materials consumed	1,749.03	1,677.17	1,706.63	6,427.20
	(b) Changes in inventories of finished goods and work-in-progress	9.62	117.62	(22.14)	(22.51)
	(c) Employee benefits expense	195.12	181.49	166.45	686.31
	(d) Finance costs	0.04	2.74	0.13	3.26
	(e) Depreciation and amortization expense	76.85	72.03	70.29	285.99
	(f) Other expenses	187.00	198.88	148.17	627.86
	(g) Expenses capitalized	(28.56)	(39.66)	(33.89)	(144.96)
	Total Expenses	2,189.10	2,210.27	2,035.64	7,863.15
5.	**Profit / (Loss) before exceptional items and tax (3-4)**	288.85	373.30	286.54	1,303.85
6.	Exceptional Items (Net)	-	-	-	211.24
7.	**Profit / (Loss) Before Tax (5+6)**	288.85	373.30	286.54	1,515.09
8.	**Tax expense**				
	(a) Current tax	77.54	93.47	103.37	402.34
	(b) Deferred tax	(0.76)	6.13	(2.05)	(98.54)
	(c) Taxation in respect of earlier years	-	0.03	-	0.03
	Total tax expense	76.78	99.63	101.32	303.83
9.	**Net Profit / (Loss) for the period (7-8)**	212.07	273.67	185.22	1,211.26
10.	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss (Net of income tax)	5.41	2.29	2.11	1.95
11.	**Total Comprehensive Income for the period (9+10)**	217.48	275.96	187.33	1,213.21
12.	**Paid-up equity share capital (Face value of ₹10 per Share)**	13.18	13.18	13.18	13.18
13.	**Other Equity**				4,250.95
14.	Basic and Diluted Earnings Per Share (not annualised) (in ₹)	160.95	207.70	140.57	919.28

KIRTANE & PANDIT LLP Chartered Accountants KGP SIGNED FOR IDENTIFICATION

Notes :

1. The limited review of financial results for the Quarter ended 30 June 2026 has been carried out by the Statutory Auditors.
2. Exceptional items for the year ended 31 March 2026 represents:
   a) Exceptional income of ₹288.63 crore - being Government Incentives, as per the Madhya Pradesh Industrial Investment Promotion Assistance Scheme, 2010.
   b) Exceptional expenses of ₹77.39 crore – The New Labour Codes became effective 21st November 2025, resulting in a past period employee benefit liability of ₹77.39 crore and has been reported as Exceptional Item.
3. The Company has completed the acquisition of entire equity shares of Veera Tanneries Private Limited (VTPL), vide a Share Purchase Agreement dated 23 April 2026. Pursuant to such acquisition, VTPL has now become a wholly owned subsidiary of the Company and accordingly the financial results of VTPL have been consolidated as per the applicable Accounting Standards.
4. The figures of the preceding three months ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year upto 31 March 2026 and the published year to date figures upto 31 December 2025, which were subjected to limited review.
5. The Company had shifted to new tax regime u/s 115BAA of the Income tax Act, 1961 with effect from the second quarter of Financial Year 2025-26. Thus, the results for Q1 FY26-27, Q4 FY25-26, and the year ended 31 March 2026 have been prepared under the new tax regime.
6. The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("ELV Rules") effective 01st April 2025, imposing Extended Producer Responsibility (EPR) on vehicle manufacturers for scrapping old vehicles and such obligations are to be fulfilled through the purchase of EPR certificates from registered Vehicle Scrapping Facilities via a Centralised Online Portal. As per best estimates, the Company has recognised provisions in the financial statements.
7. The Company is operating in single segment.
8. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 29 July 2026.

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K&P
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Chartered Accountants

For and on behalf of the Board of Directors

Prasan Abhaykumar Firodia
Managing Director
DIN 00029664

Place : Pune
Date : 29 July 2026

A. Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. - **Not Applicable.**

B. Format for disclosing outstanding default on loans and debt securities - **Not Aapplicable.**

C. Format for disclosure of Related Party Transactions (applicable only for Half-yearly filings i.e. 2nd and 4th quarter) - **Not Applicable.**

D. Statement on impact of audit qualifications (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) - **Not Applicable.**

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Force Motors Limited

Report on review of the Standalone Financial Statements

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Force Motors Limited** (the "Company") for the quarter ended June 30, 2026 and year to date from April 1, 2026 to June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

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KIRTANE & PANDIT LLP Chartered Accountants FRN 105215W/ W100057

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matter**:

The figures for the quarter ended March 31, 2026, in the statement of financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the financial year.

Our conclusion is not modified in respect of the above matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Parag Pansare
Partner
Membership No.: 117309
UDIN: 26117309SLQQNI8902

Pune, July 29, 2026

FORCE

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026.

(₹ IN CR)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Ref.Note 4	Unaudited	Audited
1.	Revenue from Operations	2,440.01	2,549.84	2,297.25	9,057.05
2.	Other Income	38.10	33.85	25.06	110.46
3.	Total Income (1+ 2)	2,478.11	2,583.69	2,322.31	9,167.51
4.	**Expenses**				
	(a) Cost of Materials consumed	1,749.03	1,677.17	1,706.63	6,427.20
	(b) Changes in inventories of finished goods and work-in-progress	9.62	117.62	(22.14)	(22.51)
	(c) Employee benefits expense	195.12	181.49	166.45	686.31
	(d) Finance costs	0.04	2.74	0.13	3.26
	(e) Depreciation and amortization expense	77.40	72.03	70.29	285.99
	(f) Other expenses	187.01	198.88	148.17	627.86
	(g) Expenses capitalized	(28.56)	(39.66)	(33.89)	(144.96)
	Total Expenses	2,189.66	2,210.27	2,035.64	7,863.15
5.	**Profit / (Loss) before share of Profit / (Loss) of Joint Venture and exceptional items (3-4)**	288.45	373.42	286.67	1,304.36
6.	Share of Profit / (Loss) of Joint Venture	4.84	4.78	(8.96)	0.11
7.	**Profit / (Loss) before exceptional items and tax (5+6)**	293.29	378.20	277.71	1,304.47
8.	Exceptional Items (Net)	-	-	-	211.24
9.	**Profit / (Loss) Before Tax (7+8)**	293.29	378.20	277.71	1,515.71
10.	**Tax expense**				
	(a) Current tax	77.57	93.50	103.40	402.47
	(b) Deferred tax	(0.87)	6.13	(2.05)	(98.54)
	(c) Taxation in respect of earlier years	-	0.03	-	0.03
	Total tax expense	76.70	99.66	101.35	303.96
11.	**Net Profit / (Loss) for the period (9-10)**	216.59	278.54	176.36	1,211.75
12.	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss (Net of income tax)	5.42	2.31	2.12	1.99
13.	**Total Comprehensive Income for the period (11+12)**	222.01	280.85	178.48	1,213.74

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KGP
SIGNED FOR IDENTIFICATION

(₹ IN CR)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Ref.Note 4	Unaudited	Audited
14.	Profit / (Loss) attributable to:				
	(a) Owners of the Company	216.56	278.52	176.33	1,211.63
	(b) Non controlling interest	0.03	0.02	0.03	0.12
15.	Total Comprehensive Income attributable to :				
	(a) Owners of the Company	221.98	280.83	178.45	1,213.62
	(b) Non controlling interest	0.03	0.02	0.03	0.12
16.	**Paid-up equity share capital (Face value of ₹10 per Share)**	13.18	13.18	13.18	13.18
17.	**Other Equity**				4,181.17
18.	**Basic and Diluted Earnings Per Share (not annualised) (in ₹)**	164.36	211.37	133.82	919.56

Notes :

1. The limited review of financial results for the Quarter ended 30 June 2026 has been carried out by the Statutory Auditors.
2. Exceptional items for the year ended 31 March 2026 represents:
   a) Exceptional income of ₹288.63 crore - being Government Incentives, as per the Madhya Pradesh Industrial Investment Promotion Assistance Scheme, 2010.
   b) Exceptional expenses of ₹77.39 crore – The New Labour Codes became effective 21st November 2025, resulting in a past period employee benefit liability of ₹77.39 crore and has been reported as Exceptional Item.
3. The Company has completed the acquisition of entire equity shares of Veera Tanneries Private Limited (VTPL), vide a Share Purchase Agreement dated 23 April 2026. Pursuant to such acquisition, VTPL has now become a wholly owned subsidiary of the Company and accordingly the financial results of VTPL have been consolidated as per the applicable Accounting Standards.
4. The figures of the preceding three months ended 31 March 2026 are the balancing figures between audited figures in respect of the full financial year upto 31 March 2026 and the published year to date figures upto 31 December 2025, which were subjected to limited review.
5. The Company had shifted to new tax regime u/s 115BAA of the Income tax Act, 1961 with effect from the second quarter of Financial Year 2025-26. Thus, the results for Q1 FY26-27, Q4 FY25-26, and the year ended 31 March 2026 have been prepared under the new tax regime.
6. The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("ELV Rules") effective 01st April 2025, imposing Extended Producer Responsibility (EPR) on vehicle manufacturers for scrapping old vehicles and such obligations are to be fulfilled through the purchase of EPR certificates from registered Vehicle Scrapping Facilities via a Centralised Online Portal. As per best estimates, the Company has recognised provisions in the financial statements.
7. The Company is operating in single segment.
8. Previous period's figures have been re-grouped, re-arranged and re-classified wherever necessary.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meetings held on 29 July 2026.

For and on behalf of the Board of Directors

KIRTANE & PANDIT LLP Chartered Accountants
K&P SIGNED FOR IDENTIFICATION

Prasan Abhaykumar Firodia
Managing Director
DIN 00029664

Place : Pune
Date : 29 July 2026

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Force Motors Limited

Report on review of the Consolidated Financial Statements

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of **Force Motors Limited** (the 'The Holding Company') and its subsidiaries **Tempo Finance (West) Pvt. Ltd. , Veera Tanneries Private Limited** (the Holding Company and its subsidiaries together referred to as the "Group"), and its Joint Venture **Force MTU Power Systems Pvt. Ltd.** for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circulars CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Force Motors Limited	Holding Company
2	Tempo Finance (West) Private Limited	Subsidiary
3	Veera Tanneries Private Limited	Wholly Owned Subsidiary
4	Force MTU Power Systems Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying consolidated quarterly financial results includes the reviewed financial statements and other financial information, in respect of

(a) The subsidiary, whose financial results reflect a total revenue of Rs. 11.90 lakhs (before consolidation adjustments) and Profit after tax (before consolidation adjustments) of Rs. 8.73 lakhs for the quarter ended June 30, 2026, as considered in the Consolidated Financial results, which have been reviewed by another independent auditor.

(b) The Joint Venture, whose financial results include Group's share of net profit (including other comprehensive Income) (before consolidation adjustments) Rs.483.78 lakhs, and Total Comprehensive Income Rs. 484.93 lakhs for the quarter ended June 30, 2026, as considered in the consolidated quarterly financial results, which have been reviewed by another independent auditor.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the respective Auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

KIRTANE & PANDIT LLP
FRN 105215W/ W100057
Chartered Accountants

Other matters

7. We did not review the interim financial statement/financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial statement/financial information reflect, total income of Rs. 3.58 Lakhs, total net loss after tax of Rs. (4.80) lakhs, and total comprehensive income of Rs. (4.80) lakhs, for the quarter ended [date of acquisition till quarter end], respectively, as considered in the consolidated unaudited financial results. This interim financial statement/financial information are unaudited and have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial statement/financial information certified by the Management. According to the information and explanations given to us by the Management, this interim financial results/financial information are not material to the Group.

8. The figures for the quarter ended March 31, 2026, in the statement of financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the financial year.

Our conclusion is not modified in respect of the above matter.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057

KIRTANE & PANDIT LLP
FRN
105215W/
W100057
Chartered Accountants

Parag Pansare
Partner
Membership No.: 117309
UDIN: 26117309FFLKWN4453

Pune, July 29, 2026