

**IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH (Court-I)
SPECIAL BENCH**

CP/127(KB)2021

*An application under Sections 271 (c) and (d) read with proviso
(1) and (2) of Section 272 (3) of The Companies Act, 2013*

In the matter of:

Multinational Tour & Travels Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 21/24, M.B. Road, Birati, Kolkata- 700051, North 24 Parganas.

... .. Company

And

In the matter of:

The Registrar of Companies, West Bengal, Ministry of Corporate Affairs, having its office at Corporate Bhawan, 4th Floor, Akandakeshari, New Town, Kolkata- 700135.

... .. Petitioner

Date of pronouncement: 22nd May, 2026

CORAM:

SMT. BIDISHA BANERJEE, HON'BLE MEMBER (JUDICIAL)

MS. REKHA KANTILAL SHAH, HON'BLE MEMBER (TECHNICAL)

Appearance (via video conferencing/physically)

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ORDER

Per: Bidisha Banerjee (Judicial)

1. This Court convened through Hybrid mode.
2. The instant petition has been filed by the Registrar of Companies, West Bengal ("Petitioner" or "ROC") to initiate winding up proceeding under Sections 271 (c) and 271 (d) of the Companies Act, 2013 against Multinational Tour & Travels Limited, an existing Company within the meaning of the Companies Act, 2013.
3. The office of Ministry of Corporate Affairs (MCA) has directed inspection of Multinational Tour & Travels Limited, vide F.

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No.3/540/217/CL-II(ER) dated 26.03.2019 to the Office of Regional Director (Eastern Region). The Director of Eastern Region, Ministry of Corporate Affairs (MCA), Government of India wrote an inspection report dated 16.10.2019, in connection to Multinational Tour & Travels Limited. The said inquiry/investigation report revealed various contraventions and/or violation including the following violation:

- i.** The scope of investigation was to report financial and other irregularities, unlawfully collecting money from the public by the company, default in repayment, and other contraventions of the provisions of the Companies Act, 1956 and/or any other law for the time being in force, committed by the companies, and/or their directors and/or other officers and/or any other person or persons responsible for such irregularities or contraventions.
- ii.** During the course of investigation, the investigating officers visited the registered office, but the same was closed. Accordingly financial statements and e-forms filed by the companies for issuing debentures, SEBI orders, bank statements, etc. were examined.
- iii.** Directors of the Companies were summoned to appear for interrogation, revealed from investigation that the auditors but none appeared. It was also revealed from the investigation that the auditors of the company were dead.
- iv.** After due examination of the information collected during the available documents, the findings of the investigation indicates violations of the provisions relating to unlawful acceptance of deposits under the garb of Tour Package schemes, filing of false information through e-forms, false averments made in the brochures etc. In all seven major findings have been recorded as under:

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- (a) Contravention of Section 12 of the Companies Act, 2013.
 - (b) Violation of section 58A of the Companies Act, 1956.
 - (c) Contravention of section 74 of the Companies Act, 2013.
 - (d) Contravention of Section 159 of the Companies Act, 1956/ section 92 of the Companies Act, 2013.
 - (e) Contravention of section 220 of the Companies Act, 1956/ section 137 of the companies Act, 2013 and section 78 of the Companies Act, 2013.
 - (f) Contravention of section 128 of the Companies Act, 2013.
 - (g) Contravention of Section 217(6) read with Section 217(8) of the Companies Act, 2013.
- v.** After conclusion of the investigation, it was found that the affairs of the company was conducted in a fraudulent manner, and has filed several documents with the ROC which contained false information with a mala fide motive to collect funds from the public illegally and unlawfully in the guise of Tour Package Schemes. The petitioner craves leave of this court to submit the Investigation report of Multinational group of Companies at the time of hearing, if required.
- vi.** The company has failed to filed the statutory returns such as, Annual Return and Financial Statements since Financial Year 2011-2012.
- 4.** The office of Regional Director, (ER) of Ministry of Corporate Affairs, Government of India vide letter No. ROC/LEGAL/2020/298 dated 09.09.2020, issued a notice under second proviso of sub-Section (3) of the Section 272 of the Companies act, 2013 to Multinational Tour & Travels Limited, providing for making representation within ten days form the date of issue of this notice

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as to why this Company should not be Wound Up under the provision of the Companies Act, 2013. The Registrar of Companies, West Bengal has not received reply from the company of the said notice issued dated 09.09.2020.

5. The Petitioner has submitted that in light of the given circumstance of the instant case, it is necessary that Respondent Company be wound up.
6. This Tribunal, vide order dated 07.02.2022, had directed the Petitioner to serve the amended petition to the Respondent Company and file affidavit of service.
7. Thereafter, on 23.10.2024 this Tribunal directed the Petitioner to cause a publication of an advertisement of the Petition under rule 7 of the Companies (Winding Up) Rules, 2020 and also to serve a copy of the same on the Company and its director.
8. In compliance of the order dated 23.10.2024, the Petitioner, by affidavit of service dated 11.04.2025, confirmed that the Petitioner had published the notice of the Petition in two newspapers as per the details given below:

Language	Name of Newspaper	Date of publication
English	Times of India	24.02.2025
Bengali	Ei Samay	24.02.2025

9. Despite such publication of notice, no one has come forward to object or oppose the present Company Petition before this Tribunal.
10. It has been stated by the Petitioner that all the statutory formalities of Winding Up order by the Tribunal have been duly complied with by the Petitioner. We are satisfied with explanation given by the Petitioner and thus feel that it would be just and equitable that the Respondent Company should be Wound Up.
11. In view of the above we, therefore, hereby order as follows: -

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- a)** The present Company Petition stands admitted. The Respondent Company being Multinational Tour & Travels Limited is to be Wound Up by this Tribunal under the provision of the Companies act, 2013.
- b)** The Official Liquidator attached with Hon'ble High Court at Calcutta is appointed as a Company Liquidator of the Respondent Company in terms of Section 275 (1) of the Companies act, 2013.
- c)** In terms of Section 277 (1) and 277 (2) of the act, Registry is directed to cause intimation to the Company Liquidator and the Registrar of Companies, West Bengal. On receipt of the copy of such order, the Registrar shall make an endorsement to that effect and notify in the Official Gazette that such an order has been made.
- d)** The Company Liquidator is directed to file a declaration in Form WIN 10, disclosing conflict of interest or lack of independence in respect of his appointment, if any, with this Tribunal within seven days from the pronouncement of this order.
- e)** In accordance with Section 277(3) of the act, this Liquidation order shall be deemed to be a notice of discharge to the officers, employees, and workmen of the Company, except when the business of the Company is continued.
- f)** The Company Liquidator shall initiate Liquidation process in accordance with Sections 277 (4), 277(5), 277(6), 277(7), 277(8), 293 and 294 of the act. The Company Liquidator shall fulfil the following function, namely: -
 - (i)** Taking into custody, all properties, actions and actionable claims to which the Respondent Company appears to be entitle to;

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- (ii)** Preservation and protection of the properties of the Respondent Company.
 - (iii)** Examination of the Statement of Affairs.
 - (iv)** Recovery of property, cash or any other asset of the company including benefits derived their form;
 - (v)** Review of audit reports and accounts of the Company
 - (vi)** Sale of asset
 - (vii)** Finalization of list of creditors and contributories;
 - (viii)** Compromise, abandonment and settlement of claims;
 - (ix)** Payment of dividends, if any: and
 - (x)** Any other function, as the Tribunal may direct from time to time.
- g)** As envisaged under section 279 (1) of the act, no suit or other legal proceeding shall be commenced, or if pending at the date of the Winding Up order, shall be proceeded with, by or against the Company, except with the leave of the Tribunal and subject to such terms as the Tribunal may impose.
- h)** In accordance with section 281, the Company Liquidation shall submit to the Tribunal, a report in Form 16 within sixty days of passing this order. Further the Company Liquidator shall file periodical report to the Tribunal as envisaged under section 288.
- i)** The Company Liquidator shall prepare and file in the Tribunal a provisional list of contributories of the Company in terms of Rule 28 of the Companies (Winding Up) rules, 2020 within twenty-one days after the date of the instant order.
- j)** There shall be Advisory Committee, having power and function in terms of section 287. The meeting of the said Advisory Committee will commence in accordance with the provision of section 287(3). The Company Liquidator shall report the result

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of such meeting to the tribunal within 7 days from the holding of the said meeting.

- k)** All power and duties of the Company Liquidator will be exercised in accordance with section 290 and section 292.
- l)** The Company Liquidator shall also file its report with the Tribunal as per section 281 of the act.
- m)** List **CP/127(KB)2021** on **7th August, 2026** filing of Periodical Report.
- n)** Copy of the order be sent to the parties, the Company Liquidator, The Registrar of Companies, West Bengal and the Authorized Representative for Petitioner, within seven days through email and registered post.
- o)** Certified copy of this order may be issued, if applied for, upon compliance of all requisite formalities.

Rekha Kantilal Shah
Member (Technical)

Bidisha Banerjee
Member (Judicial)

This Order signed on this, the 22nd day of May, 2026.

SM (Steno)