



Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

DTTS/Sec/26-27/11

May 25, 2026

| | |
|---|--|
| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 543812 | To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - DIVGIITTS |
|---|--|

Sub: Regulation 32 (1) - Statement of deviation(s) or variation(s).

Dear Sir / Madam,

Pursuant to the provisions of Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith a Statement on Deviation(s) or Variation(s) in utilization of funds raised through Initial Public Offer, for the quarter ended on March 31, 2026.

You are requested to take the same on your record.

Thanking you,

For Divgi TorqTransfer Systems Limited

Aniket Kokane

Company Secretary and Compliance Officer

A51571

Enclosure: As above

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

| | | | | | | |
|--|--|----------------------------|------------------------------------|-----------------------|---|------------------------|
| Name of listed entity | Divgi TorqTransfer Systems Limited | | | | | |
| Mode of Fund Raising | Public Issue | | | | | |
| Date of Raising Funds | March 14, 2023 | | | | | |
| Amount Raised | ₹ 180 Crores (Fresh Issue Portion out of total IPO of ₹412.12 Crores) | | | | | |
| Report filed for Quarter ended | March 31, 2026 | | | | | |
| Monitoring Agency | Applicable | | | | | |
| Monitoring Agency Name, if applicable | ICRA Limited | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA | | | | | |
| If Yes, Date of shareholder Approval | | | | | | |
| Explanation for the Deviation / Variation | | | | | | |
| Comments of the Audit Committee after review | - | | | | | |
| Comments of the auditors, if any | - | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | - | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks, if any |
| NIL | NIL | NIL | NIL | NIL | NIL | NIL |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Divgi TorqTransfer Systems Limited

Name of the Signatory: **Aniket Kokane**

Designation: **Company Secretary and Compliance Officer**