Rasandik Engineering Industries India Limited

RASANDIK
Passion For Excellence
corpadm@rasandik.com
www.rasandik.com
CIN: L74210HR1984PLC032293

Electronic Filing

REIL/SE/2026-27

November 14, 2026

THE STOCK EXCHANGE MUMBAI
1st FLOOR, NEW TRADING RING
ROTUNDA BUILDING
P.J. TOWERS, DALAL STREET
FORT, MUMBAI – 400 001

Stock Code: 522207

Sub: Outcome of the Board Meeting held on November 14, 2026 and Submission of Un-Audited Financial Results for the Second Quarter and Six Months ended 30-09-2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held today, November 14, 2026, has, inter alia considered and approved the Statement showing Un-audited Financial Results of the Company for the second quarter and six months ended September 30, 2026. Copy of duly signed Un-audited Financial Results for the second quarter and six months ended September 30, 2026 along with Limited Review Report(s) thereon issued by Statutory Auditors under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of Board of Directors commenced at 12 Noon and concluded on 3.20 PM.

Thanking You,

Yours Faithfully,

For Rasandik Engineering Industries India Limited

Pradeep Chandra Nayak
Company Secretary
Encl: as above

RASANDIK ENGINEERING INDUSTRIES INDIA LTD.

V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
Sarojini House, 6 Bhagwan Das Road, New Delhi – 110001
Tel. (011) 4474 4643 / 4515 0845; e-mail: newdelhi@vsa.co.in

Limited Review Report on unaudited financial results of Rasandik Engineering Industries India Limited for the quarter and half year ended 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rasandik Engineering Industries India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Rasandik Engineering Industries India Limited ("the Company"), for the quarter and half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (i) We draw attention to note no. 3 of the accompanying Statement regarding preparation of the financial results on going concern basis for the reasons stated therein. The accompanying results indicate that the Company's total current liabilities exceeds total current assets by Rs. 1,199.14 lakhs. However, based upon the measures, including necessary financial support from promoter shareholders, the management and the Board of Directors of the Company have a reasonable expectation that the Company will continue to operate as a going concern. Accordingly, management has prepared the financial results on a going concern basis.

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

(ii) We draw attention to note no. 4(b) &(c) of the accompanying Statement regarding certain property, plant and equipment classified as "capital work in progress" as explained therein and possible interest liability on non-fulfilment of export obligations.

Our conclusion is not modified in respect of the above matters.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
ICAI Firm Regn. No. 109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership. No. 514998

Place: New Delhi
Date: 14th November, 2026
UDIN: 26514998HZNCTQ7351

V. SANKAR AIYAR & CO.
NEW DELHI
FRN 109208W
CHARTERED ACCOUNTANTS

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED
CIN : L74210HR1984PLC032293

RASANDIK
Passion For Excellence

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2026

(₹ in lakhs)

S No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**INCOME**						
	Revenue from operations	2,060.96	1,760.07	1,262.77	3,821.03	2,649.88	6,767.78
	Other income	8.15	4.95	4.99	13.10	5.26	17.09
	Total Income	**2,069.11**	**1,765.02**	**1,267.76**	**3,834.13**	**2,655.14**	**6,784.87**
2	**EXPENSES**						
	Cost of materials consumed	1,479.48	1,212.88	835.83	2,692.36	1,753.69	4,813.41
	Changes in inventories of finished goods and work-in-progress	25.89	(9.98)	5.94	15.91	(11.76)	37.55
	Power & fuel	101.67	100.78	84.40	202.45	165.86	334.97
	Packing & forwarding expense	10.88	5.71	5.54	16.59	13.75	32.90
	Freight & transportation expense	22.09	22.70	10.05	44.79	21.93	74.46
	Employee benefits expense	186.74	187.46	180.88	374.20	371.78	769.55
	Finance costs	74.18	57.75	63.71	131.93	137.90	262.84
	Depreciation and amortization expense	118.25	116.56	133.61	234.81	271.84	522.80
	Other expenses	152.49	165.79	143.97	318.28	274.47	590.97
	Total Expenses	**2,171.67**	**1,859.65**	**1,463.93**	**4,031.32**	**2,999.46**	**7,439.45**
3	**Profit / (Loss) before Exceptional items and tax (1-2)**	**(102.56)**	**(94.63)**	**(196.17)**	**(197.19)**	**(344.32)**	**(654.58)**
4	Exceptional Items - Gain/(Loss)	-	-	-			-
5	**Profit / (Loss) before tax (3-4)**	**(102.56)**	**(94.63)**	**(196.17)**	**(197.19)**	**(344.32)**	**(654.58)**
6	**Tax Expenses**						
	Current Tax	-	-	-			-
	Deferred Tax	(26.04)	(23.15)	17.29	(49.19)	(18.55)	14.56
7	**Net Profit /(Loss) for the period/year (5-6)**	**(76.52)**	**(71.48)**	**(213.46)**	**(148.00)**	**(325.77)**	**(669.14)**
8	Other Comprehensive Income(net of tax)						
	(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.83
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.47)
9	**Total Comprehensive Income for the period / year (net of tax) (7-8)**	**(76.52)**	**(71.48)**	**(213.46)**	**(148.00)**	**(325.77)**	**(661.78)**
10	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	597.50	597.50	597.50	597.50	597.50	597.50
11	Other Equity						8,342.04
12	Basic and Diluted Earnings per Share for the period/year (₹)	(1.28)	(1.20)	(3.57)	(2.48)	(5.45)	(11.20)

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Rasandik Engineering Industries India

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED
CIN : L74210HR1984PLC032293

RASANDIK
Passion For Excellence

Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
Non Current Assets		
Property, plant and equipment	11,751.56	11,974.70
Capital work-in-progress	350.17	339.12
Financial assets		
Loans	-	-
Others	63.98	63.98
Non current tax assets (Net)	43.36	64.18
Other non-current assets	97.82	88.58
Subtotal (A)	12,306.89	12,530.56
Current Assets		
Inventories	1,462.79	1,284.84
Financial assets		
Trade receivables	640.72	410.11
Cash and cash equivalents	4.33	4.24
Bank balance other than above	14.61	14.21
Loans	1.35	0.30
Others	200.00	200.00
Other current assets	133.38	130.70
Subtotal (B)	2,457.18	2,044.40
Non Current Assets held for sale (C)	110.59	110.59
Total Assets (A+B+C)	**14,874.66**	**14,685.55**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	597.50	597.50
Other equity	8,261.90	8,342.04
Total equity (D)	8,859.40	8,939.54
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	1,101.52	846.99
Provisions	32.76	35.64
Deferred tax labilities (net)	1,224.66	1,251.03
Total Non Current Liabilities (E)	2,358.94	2,133.66
Current Liabilities		
Financial Liabilities		
Borrowings	1,160.02	1,368.06
Trade payables		
Micro Enterprises and Small Enterprises	-	-
Other than Micro Enterprises and Small Enterprises	1,007.07	956.19
Other financial Liabilities	252.46	225.46
Provisions	309.04	316.40
Other current liabilities	845.69	664.20
Current tax liabilities (Net)	82.04	82.04
Total Current Liabilities (F)	3,656.32	3,612.35
Total Equity and Liabilities (D+E+F)	**14,874.66**	**14,685.55**

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Rasandik Engineering Industries India

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED
CIN : L74210HR1984PLC032293

RASANDIK
Passion For Excellence

Statement of Cash Flow

(₹ in lakhs)

	Particulars	Half year ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
A	**Cash Flow from Operating Activities:**		
	Profit / (Loss) after exceptional Items & before Tax	(197.19)	(344.32)
	Adjustments for :		
	Depreciation	234.81	271.84
	Interest income on bank deposit	(6.17)	(0.50)
	Provision for diminution in Stocks (net)	-	-
	Profit on sale of property, plant and equipments	(3.40)	(1.07)
	Balance written back of trade payable / advances/provisions	(3.53)	(3.69)
	Provision for doubtful assets (net)	-	-
	Finance costs	131.93	137.90
	Operating profit before working capital changes	**156.45**	**60.16**
	Adjustments for :		
	Trade receivables	(230.61)	(43.01)
	Inventories	(177.95)	115.56
	Other financial asset	(1.05)	28.32
	Other current/non current asset	(11.92)	30.14
	Trade payables	54.41	(74.56)
	Other financial liabilities	27.01	64.52
	Other current/non current liabilities and Provisions	171.25	(47.37)
	Cash generated from operations	**(12.41)**	**133.76**
	Direct taxes paid	20.82	(10.25)
	Net Cash from Operating Activities	**8.41**	**123.51**
B	**Cash Flow from Investing Activities:**		
	Purchase of property, plant and equipment including capital work in progress	(23.24)	-
	Advance against sale of property, plant and equipment	-	-
	Sale of property, plant and equipment	3.93	6.00
	Investment in fixed deposits (Net)	(0.40)	6.48
	Interest received	6.17	0.50
	Net Cash used in Investing Activities	**(13.54)**	**12.98**
C	**Cash Flow from Financing Activities**		
	Repayments of long term borrowings	(205.27)	(188.61)
	Proceeds from long term borrowings-Directors	343.00	200.00
	(Repayments) / proceeds from short term borrowings (Net)	(44.14)	(38.81)
	Interest paid	(88.37)	(108.96)
	Net Cash used in Financing Activities	**5.22**	**(136.38)**
	Net Increase in Cash and Cash Equivalents	0.09	0.11
	Cash and Cash Equivalents (Opening Balance)	4.24	1.54
	Cash and Cash Equivalents (Closing Balance)	**4.33**	**1.65**
	Break up of closing cash & cash equivalent		
	Current Accounts	0.31	0.31
	Multi currency	4.02	1.07
	Cash in Hand	-	0.27
		4.33	**1.65**

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Rasandik Engineering Industries India Ltd.

RASANDIK ENGINEERING INDUSTRIES INDIA LIMITED
CIN : L74210HR1984PLC032293

RASANDIK
Passion For Excellence

Notes:

1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th Nov, 2026.

2 The Company is in the business of manufacturing automotive components, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.

3 The Company's net current liabilities as at 30 Sept 2026 was ₹ 1,199.14 lakhs (₹ 1,567.95 lakhs as at 31 March 2026). Notwithstanding the above, the financial results are prepared on a going concern basis as the Company believes that its business operations would be able to generate sufficient cash flow to meet its short-term obligations in near future. Towards this objective, the management is constantly engaged in various initiatives like rationalizing costs, negotiating extended credit terms with suppliers, monetising of certain assets {refer note no. 4 (a)} and taking appropriate initiatives to improve revenues and reduction in net current liabilities position. In addition, the Company has received a letter of financial support from a substantial shareholder (Managing Director) / promoter to provide continuing financial support to the Company as and when required to meet the Company's working capital needs.

4 (a) During the previous year Company has received entire agreed consideration of Rs. 400.00 lakhs included under "other current liabilities against plant and equipment carried under "non-current assets held for sale having carrying value of ₹ 110.59 lakhs (PY ₹ 110.59 lakhs). The transaction will be concluded after completion of the procedural formalities.

(b) Capital work in progress included certain plant & equipment (purchased mainly for Singur Project, West Bengal) carried at a valuation of ₹ 320.00 lakhs (PY ₹ 320.00 lakhs) net of impairment. The land acquisition by Govt. of West Bengal was declared null and void by Hon'ble Supreme Court of India. Due to this, the installation and commissioning of the said plant & equipment at Singur project could not be proceeded with.

(c) The Company had imported certain plant & equipment including the machinery referred in note no. 5(b) above under EPCG license scheme. The Company was not able to meet the export obligations during the stipulated period. The Custom Duty of ₹ 337.46 lakhs was payable under this EPCG license. The total custom duty of ₹ 337.46 lakhs has been provided in earlier years.
Further, the Company has considered appropriate to file an appeal before Hon'ble Customs, Excise and Service Tax Appellate Tribunal (CESTAT) in respect of certain plant & machinery referred to in note no. 5(b) imported under EPCG license scheme, for making payment of Custom Duty of ₹ 304.98 lakhs (net of pre-deposit of ₹ 32.48 lakhs) without any interest based on legal advice and other favourable judgement in a similar case. The potential interest liability, redemption fine and penalty, if the CESTAT decision is adverse to the Company, is estimated at ₹ 759.29 lakhs (PY ₹ 746.63 lakhs). The same has not been provided for in the books and continues to be disclosed as a contingent liability.

5 The Company does not have any Subsidiary, Associate or Joint venture as at 30th Sept, 2026. Accordingly, the Company is not required to publish the consolidated financial results.

6 Figures of the previous period/year are re-grouped, wherever necessary, to correspond to the current period/year figures.

Annexure to our report of even date
For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Registration No.109208W

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998
Place : New Delhi
Date: 14th November, 2026

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

For Rasandik Engineering Industries India Limited

Rasandik Engineering Industries India Limited

Rajiv Kapoor
Chairman & Managing Director
DIN: 00054659