SPARC/Sec/SE/2026-27/50 November 12, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Symbol: SPARC

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532872

Dear Sir/Madam,

Intimation under Regulation 30 and Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of No-objection letters from the Stock Exchanges

Further to our earlier intimations dated July 27, 2026, August 10, 2026, and August 13, 2026, this is to inform that the Company has received No-Objection Letters dated November 12, 2026 from the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for reclassification of the persons referred to in our intimation dated July 27, 2026 from the 'Promoter Group' category to the 'Public' category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Copies of No-objection letters from NSE and BSE are attached as Annexure A and Annexure B respectively, and the same are also available on the Company's website at https://sparc.life/

This intimation is being made in compliance with the provisions of the SEBI Listing Regulations.

For **Sun Pharma Advanced Research Company Ltd.**

Kajal Damania

Digitally signed by Kajal Damania
DN: O=Sun Pharma Advanced Research Company Limited, CN=Kajal Damania, E=Kajal.damania@sparcmail.com
Reason: I am the author of this document
Location:
Date: 2026.11.12 17:27:11+05'30'
Foxit PDF Editor Version: 2024.3.0

Kajal Damania
Company Secretary and Compliance Officer

Annexure A

NSE

Nifty50

Ref: NSE/LIST/COMP/SPARC/628/2026-2027

Date: November 12, 2026

The Company Secretary
Sun Pharma Advanced Research Company Limited ('the Listed Entity')
Plot No. 5&6/1, Savli G.I.D.C. Estate,
Savli- Vadodara Highway,
Manjusar-391775 Vadodara

Subject: No-objection letter for reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated August 13, 2026, requesting a no-objection letter for the reclassification of promoter groups under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated August 13, 2026, for the following promoter groups in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Promoter Groups seeking reclassification
1.	Krishna Vrundavandas Valia
2.	Sudhir Vrundavandas Valia
3.	Raksha Sudhir Valia

You are required to ensure subsequent compliance related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
for **National Stock Exchange of India Limited**

Ajit Mahadik
Senior Manager – Listing Compliance

National Stock Exchange of India Limited ★ Mumbai

CC:	**National Securities Depository Limited**	**Central Depository Services Limited**
	301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, 400051	Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073

Annexure B

LIST/COMP/SJ/268/2026-27 November 12, 2026

The Company Secretary/ Compliance Officer

Sun Pharma Advanced Research Company Ltd

Plot No. 5 & 6/1, Savli G.I.D.C. Estate,
Savli - Vadodara Highway, Manjusar,
Vadodara, Gujarat, 391775

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated August 13, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated August 13, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Krishna Vrundavandas Valia
2.	Sudhir Vrundavandas Valia
3.	Raksha Sudhir Valia

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,

Amish Shah
Assistant Vice President
Listing Compliance

Sayli Jadhav
Deputy Manager
Listing Compliance

CC	**National Securities Depository Limited** 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	**Central Depository Services Limited** Marathon Futurex, A- Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073

Registered Office: BSE Limited, Floor 25, P J Towers, Dalal Street, Mumbai - 400 001, India. **T:** +91 22 2272 1234/33 | **E:** corp.comm@bseindia.com
www.bseindia.com | Corporate Identity Number : L67120MH2005PLC155188