

Dated: May 07, 2026

To,

Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE Symbol – **HARIOMPIPE**

BSE Scrip Code – **543517**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment in Subsidiary Company:

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that Hariom Pipe Industries Limited (“the Company”) has made an investment amounting to Rs.10,00,00,040/- (Rupees Ten Crore and Forty Only) in its subsidiary, Hariom Power and Energy Private Limited, by subscribing to equity shares through preferential/private placement basis. The aforesaid investment has been made in compliances with the applicable provisions of the Companies Act, 2013 and pursuant to the necessary approvals obtained in this regard.

The necessary disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure – A**.

Kindly take the above information on record.

Thanking You,
Yours faithfully,

For Hariom Pipe Industries Limited

Rekha Singh

Company Secretary & Compliance officer
M. No: A33986

Encl: A/a

HARIOM PIPE INDUSTRIES LIMITED

Registered Office 3-4-174/12/2, 'SAMARPAN', 1st Floor,
Near Pillar No : 125, Attapur, Rajendranagar, K.V. Rangareddy,
Hyderabad, Telangana, India, 500048.
www.hariompipes.com Email : info@hariompipes.com

Factory :

Survey No.39/58/62&63, Sheriguda (V), Balanagar (M),
Mahabubnagar Dist, 509202, Telangana.

Annexure – A

Details required under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

S.No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover etc.	Name: HARIOM POWER AND ENERGY PRIVATE LIMITED (HPEPL) incorporated on March 19, 2025. Paid-up Share Capital as at December 31, 2025: INR 11,86,92,440/- Consolidated Turnover (excluding turnover from HPIL) of HPEPL for the financial year ended March 31, 2025 (Audited) is NIL
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, the transaction falls within the ambit of related Party transactions, as HPEPL is a subsidiary of Hariom Pipe Industries Limited (HPIL). The transaction has been undertaken on an arm’s length basis and the equity shares have been subscribed on the basis of independent valuation report. Further, the Promoters/promoters group are interested only to the extent of their shareholding in HPEPL.
3.	Industry to which the entity being acquired belongs;	Renewable Energy Project
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment is intended to strengthen the capital base and liquidity position of HPEPL for completion of the project.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Pursuant to the resolution passed by the Board of Directors of HPEPL on May 07, 2026, approving the allotment of Equity Shares.
7.	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Transaction
8.	Cost of acquisition and/or the price at which the shares are acquired	Equity Shares of Face Value of Rs.10/- each at a premium of Rs.130/- per share.
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	Number of Shares Acquired: 7,14,286 Equity Shares Percentage of Shareholding/Control Acquired: 78.70% post allotment in HPEPL.

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<p>10.</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Brief Background: HPEPL is a subsidiary of Hariom Pipe Industries Limited, incorporated on March 19, 2025 for developing and operating a 60 MW solar power plant project. The Company is focused on renewable energy generation and aims to support green manufacturing initiatives in Maharashtra under a long-term Power Purchase Agreement (PPA).</p> <p>Line of Business: Renewable Energy Project.</p> <p>Date of Incorporation: March 19, 2025</p> <p>Country of Incorporation: India</p> <p>Turnover (Last 3 Years): The Company (HPEPL) was incorporated on March 19, 2025, accordingly, turnover details for the last three years are not applicable.</p>
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