10th September, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 544320

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: CARRARO

Sub.: **Summary of proceedings of the Twenty Ninth (29th) Annual General Meeting ("AGM") of the Company held on 10th September, 2026**

Ref.: **Regulation 30 (read with Part A of Schedule III) and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the Twenty Ninth (29th) AGM of the Company that was held today i.e. 10th day of September, 2026 at 11:30 a.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), the deemed venue of the meeting being the registered office of the Company.

The above information will also be made available on website of the Company at www.carraroindia.com

You are requested to take this intimation on record.

Thanking you,

Yours faithfully,
For Carraro India Limited

MOHITH KUMAR KHANDELWAL

Digitally signed by MOHITH KUMAR KHANDELWAL
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Mohith Kumar Khandelwal
Company Secretary and Compliance Officer
Membership No.: F11243

Encl.: As above

SUMMARY OF PROCEEDINGS OF THE TWENTY NINTH (29TH) ANNUAL GENERAL MEETING OF CARRARO INDIA LIMITED

The 29th Annual General Meeting ("AGM") of the members of Carraro India Limited ("the Company") was held on Thursday, 10th September, 2026, at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with General Circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") and applicable provisions of the Companies Act,2013 and SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015.

Mr. Ettore Francesco Sequi, Chairman of the Board, occupied the chair and conducted the proceedings of the AGM.

The following Directors attended the AGM through VC/OAVM:

Sr. No.	Name of Director	Designation
1.	Mr. Ettore Francesco Sequi	Chairman and Non-Executive, Independent Director
2.	Mr. Tomaso Carraro	Vice Chairman and Non-Executive, Non-Independent Director, Promoter
3.	Dr. Balaji Gopalan	Managing Director
4.	Mr. Sudhendra Mannikar	Whole-time Director and Chief Operating Officer
5.	Mr. Davide Grossi	Whole-time Director and Chief Financial Officer
6.	Mrs. Uma Manoj Mandavgane	Non-Executive, Independent Director
7.	Mr. Kishore Mukund Saletore	Non-Executive, Independent Director
8.	Mr. Andrea Conchetto	Non-Executive, Non- Independent Director

Mr. Enrico Gomiero, Non-Executive, Non- Independent Director was unable to attend the AGM owing to certain unforeseen exigency.

Mr. Mohith Kumar Khandelwal, Company Secretary and Compliance Officer, welcomed the members to the AGM. As the requisite quorum was present, with the permission of the Chairman, he called the meeting to order. He then introduced the members of the Board of Directors. He also mentioned that members from the Senior Management, Statutory Auditor and the Secretarial Auditors joined the meeting.

He further informed the members that Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts in which Directors are interested, as well as any other documents that are mandated to be made available for inspection by the members in accordance with the Act, were available for inspection electronically. Members, if interested, in inspecting the same, were requested to send an email to Company_Secretary@carraroindia.com. He also informed that as the AGM was conducted through VC/ OAVM, the facility for appointment of proxies by the members was not applicable.

It was further informed that:

a. The Company had provided remote e-voting facility to the members to exercise their vote in respect of business proposed in the notice of AGM through National Securities Depository Limited ("NDSL"). The remote e-voting commenced on Monday, 07th September, 2026 at 9:00 a.m. (IST) and ended on Wednesday, 09th September, 2026 till 5:00 p.m. (IST).

b. The Members who had not exercised their vote through remote e-voting were requested to cast their vote during the meeting.

c. Ms. Ashwini Mohit Inamdar (M No: F9409), Senior Partner, failing her, Ms. Alifya Sapatwala (M No: F24091), Partner of M/s. Mehta & Mehta, Practicing Company Secretaries were appointed as the Scrutinizer for remote e-voting and e-voting done during the AGM.

He then requested the Chairman to address the members. Chairman welcomed and addressed the Members.

Further, Mr. Tomaso Carraro, Vice Chairman and Non-Executive, Non- Independent Director and Dr. Balaji Gopalan, Managing Director also addressed the members.

Mr. Mohith Kumar Khandelwal, Company Secretary and Compliance Officer, informed that the notice convening the 29th AGM of the Company be taken as read and tabled all resolutions as per the notice of 29th AGM for e-voting at the meeting. He informed the members that the Statutory Auditors' Reports does not contain any qualification, observation, comment or other remark, and in accordance with the provisions of the Act, the said report(s) were taken as read.

He further informed that, the results of the remote e-voting and voting conducted during the meeting will be reconciled and declared within two working days after the conclusion of AGM. The results will be placed on the Company's website and submitted to the Stock Exchanges.

Further, he also informed that except an observation on the material related party transaction for the FY 2025-26 to which the Board has provided a reply which forms part of the Boards report, there were no qualifications, observations or comments or other remarks in the Secretarial Audit Report that has any material adverse effect on the functioning of the Company and in accordance with the provisions of the Act, the Secretarial Audit Report was taken as read.

Thereafter, Members who had registered as speakers were invited one by one to pose their views/remarks or queries. The queries raised by the members were addressed by the Board of Directors.

The following items were put to vote through remote e-voting and e-voting at the AGM:

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business(es):		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, together with the report of the Board of Directors ("the Board") and Auditor's thereon.	Ordinary
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the report of Auditor's thereon.	Ordinary
3.	To declare a final dividend on 56,851,538 equity shares of the Company at the rate of Rs.6.75/- per equity share of face value of Rs.10/- each (67.50%) fully paid up, for the financial year ended 31st March, 2026.	Ordinary
4.	To appoint a director in place of Mr. Davide Grossi (DIN:10252992), Whole-Time Director and Chief Financial Officer, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary
5.	To appoint a director in place of Mr. Andrea Conchetto (DIN: 10669692), Non-Executive Director, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary
6.	To consider appointment of M/s. MSKC & Associates LLP (formerly known as MSKC & Associates) as the Statutory Auditors of the Company.	Ordinary
Special Business(es):		

7.	To consider Ratification of remuneration payable to Cost Auditors of the Company for financial year 2026-27.	Ordinary
8.	To consider and approve modification to the material related party transaction.	Ordinary

Chairman thanked the members for joining the meeting through VC/ OAVM. He once again requested members who have not exercised their vote through remote e-voting to cast their vote through e-voting facility which was remained open for 15 minutes after the conclusion of the AGM.

The meeting concluded at 01.20 PM. (IST) (including time allowed for e-voting at the AGM).