Ref: SD/268/269/11/12/2026-27 17.09.2026

The Vice President **BSE Ltd.** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai - 400 001** **Scrip Code: 532483**	**The Vice President** **Listing Department** **National Stock Exchange of India Ltd** **Exchange Plaza** **Bandra-Kurla Complex, Bandra [E]** **Mumbai - 400 051** **Scrip Code: CANBK**

Dear Sir/Madam,

Sub: Ratings by Fitch Ratings - Rating Confirmation regarding ratings of Canara Bank's US$3,000,000,000 Medium Term Note Programme

Ref: Disclosure under SEBI (LODR) Regulations, 2015

The Stock Exchanges are hereby informed that Fitch Ratings (Rating Agency) has assigned rating as under:

- Senior Unsecured Long-Term Rating 'BBB-'
- Senior Unsecured Long-Term Rating (xgs) 'BB (xgs)'

Copy of the confirmation letter issued by Fitch Ratings is enclosed herewith.

This is for information and records.

Thanking You,

SANTOSH KUMAR BARIK

Digitally signed by SANTOSH KUMAR BARIK
Date: 2026.09.17 17:59:27 +05'30'

Santosh Kumar Barik
Company Secretary

सचिवीय विभाग
प्रधान कार्यालय
112, जे सी रोड, बेंगलूरु - 560002
E-Mail - hosecretarial@canarabank.com

Secretarial Department
Head Office
112 J C Road, Bengaluru - 560002
www.canarabank.bank.in

F +91 80 22248831
T +91 80 22100250

FitchRatings

Mr. Abhay Kumar
Canara Bank Overseas Banking Division
International Operations Vertical, CC & IO Wing
2nd Floor, Head Office 2nd Cross, Gandhinagar
Bengaluru 560009,
India

17 September 2026

Dear Mr. Kumar,

Re: Rating Confirmation regarding ratings of Canara Bank's U.S$3,000,000,000 Medium Term Note Programme

This letter is provided in response to a request for confirmation of the ratings with respect to the above mentioned programme following the update of the programme as outlined in the documents sent via email dated 14 September 2026.

Fitch (see definition below) hereby confirms that, based on the information provided to Fitch, the update of the programme will not result in a withdrawal or downgrade on the ratings assigned by Fitch to the programme as listed on Fitch's public website under:

https://www.fitchratings.com/entity/canara-bank-80360488

As of 17 September 2026, the ratings of the programme are:

Senior unsecured Long-Term Rating 'BBB-'
Senior unsecured Long-Term Rating (xgs) 'BB(xgs)'

Fitch notes that the ratings are confirmed with respect to the program and not to the notes issued under the programme. There is no assurance that notes issued under the programme will be assigned a rating, or that the rating assigned to a specific issue under the programme will have the same rating as the rating assigned to the programme**.**

This rating confirmation only addresses the effect of the update of the programme with the financial statements for the three months ended June 30, 2026; and Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 on the rating assigned by Fitch to the programme. This ratings confirmation does not address whether the update of the programme is permitted by the terms of the documents. This ratings confirmation does not address whether the update of the programme is in the best interests of, or prejudicial to, some or all of the holders of the instruments issued under the programme.

The ratings assigned by Fitch are based on the documents and information provided to us by the issuer and other parties and are subject to receipt of final closing documents. In issuing and maintaining its ratings, Fitch relies on factual information it receives from issuers and underwriters and from other

Fitch Ratings Ltd, 30 North Colonnade, Canary Wharf, London E14 5GN
T +44 20 3530 1000 | F +44 20 3530 1000 | www.fitchratings.com
Registered in England and Wales No. 1316230

sources Fitch believes to be credible. Fitch conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of Fitch's factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of Fitch's ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information Fitch relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to Fitch and to the market in offering documents and other reports. In issuing its ratings Fitch must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

Fitch seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan, or security of any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. Fitch is not your advisor, nor is Fitch providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A ratings confirmation should not be viewed as a replacement for such advice or services.

Ratings are based on established criteria and methodologies that Fitch is continuously evaluating and updating. Therefore, ratings and rating confirmations are the collective work product of Fitch and no individual, or group of individuals, is solely responsible for a rating or rating confirmation. All Fitch

FitchRatings

reports have shared authorship. Individuals identified in a Fitch report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

A rating confirmation by Fitch does not constitute consent by Fitch to the use of its name as an expert in connection with any registration statement or other filings under US, UK or any other relevant securities laws. Fitch does not consent to the inclusion of its ratings in any offering document in any instance in which US, UK or any other relevant securities laws requires such consent. Fitch does not consent to the inclusion of any written letter communicating its rating action in any offering document. You understand that Fitch has not consented to, and will not consent to, being named as an "expert" in connection with any registration statement or other filings under US, UK or any other relevant securities laws, including but not limited to Section 7 of the U.S. Securities Act of 1933. Fitch is not an "underwriter" or "seller" as those terms are defined under applicable securities laws or other regulatory guidance, rules or recommendations, including without limitation Sections 11 and 12(a)(2) of the U.S. Securities Act of 1933, nor has Fitch performed the roles or tasks associated with an "underwriter" or "seller" under this engagement.

Fitch relies on the issuer and other parties to promptly provide Fitch with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason Fitch deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between Fitch and you or between Fitch and any user of the ratings.

Fitch's ratings are assigned, maintained and distributed in accordance with the conditions of its Australian Financial Services License ("AFSL"), which authorizes Fitch to assign and distribute ratings information only to wholesale clients ("Wholesale Clients") (as defined in section 761G of the Corporations Act (Cth) (the "Act")). Ratings information published by Fitch is not intended to be used by persons who are retail clients ("Retail Clients") within the meaning of Section 761G of the Act.

You may not share a copy of this letter or disclose any ratings information to a person who would be, upon receiving such information, a Retail Client. You may not make any reference to ratings information in any publication, promotional material, disclosure document, correspondence, website, or any other venue that may be accessed by clients and investors who are Retail Clients. Furthermore, you may only share or disclose the ratings information to a person who, in turn, agrees not to disclose that information to a person who would be a Retail Client.

In this letter, "**Fitch**" means Fitch Ratings Ltd together with any successor in interest.

The credit rating agency deemed to have issued a given credit rating is determined by the location of the lead rating analyst (i.e. the primary analyst) upon the publication of the rating, and upon each subsequent review (including rating upgrades, downgrades and affirmations). The deemed credit rating agency for the purpose of the rating referred to in this confirmation letter is as set forth in the published rating action commentary relating to this rating as published at www.fitchratings.com.

FitchRatings

If we can be of further assistance, please contact Elaine Koh, Senior Director at +65 6796 7239.

Sincerely,

Fitch Ratings Ltd

Fitch Ratings Ltd, 30 North Colonnade, Canary Wharf, London E14 5GN
T +44 20 3530 1000 | F +44 20 3530 1000 | www.fitchratings.com
Registered in England and Wales No. 1316230