August 27, 2026

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip No. 544036

Sub: Notice convening the 29th Annual General Meeting ("AGM") and Integrated Annual Report for financial year 2025-26 ("FY 2026").

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Annual Report for the Financial Year 2025–26 along with the Notice of the 29th Annual General Meeting ("AGM") of the Company to be held on Monday, September 21, 2026 at 12:30 P.M. (IST) IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The said Notice which forms a part of the Annual Report for the Financial Year 2025–26 which is being sent electronically to the Members whose e-mail IDs are registered with the Company/Registrar and Share Transfer Agents of the Company/Depositories.

The Notice of the AGM and the Annual Report has been uploaded on the website of the Company at www.deepakchemtex.in .

Please take the same on your record.

Thanking You,

Yours faithfully,
For Deepak Chemtex Limited
SAURABH DEEPAK ARORA
Digitally signed by SAURABH DEEPAK ARORA
Date: 2026.08.27 12:20:14 +05'30'
Saurabh Deepak Arora
Managing Director
DIN: 00404150
Email id: saurabh@deepakchemtex.in

Encl: As above

DEEPAK CHEMTEX Ltd

ANNUAL REPORT

2026

www.deepakchemtex.in

CONTENTS

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Saurabh Deepak Arora
Chairman & Managing Director

Mr. Narendra Kumar Baid
Non-Executive Director

Mrs. Trishla Baid Arora
Whole-Time Director & CFO

Mr. Rajesh Kalikaprasad Tiwari
(resigned w.e.f. 01.04.2025)
Executive Director

Mr. Ashok Ramchandra Patil
(appointed w.e.f. 01.04.2025)
Executive Director

Mr. Gautam Lath
(resigned w.e.f. 27.07.2025)
Independent Director

Mrs. Pinki Kedia
(resigned w.e.f. 27.07.2025)
Independent Director

Mrs. Daya Amit Bansal
(appointed w.e.f. 27.07.2025)
Independent Director

Mr. Manish Kankani
(appointed w.e.f. 27.07.2025)
Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Saurabh Deepak Arora
Chairman & Managing Director

Mrs. Trishla Baid Arora
Whole-Time Director & CFO

Mrs. Sonam Sharma
(resigned w.e.f. 17.08.2026)
Company Secretary & Compliance officer

BANKERS

Punjab National Bank
IndusInd Bank
Yes Bank
ICICI Bank

STATUTORY AUDITOR

Mittal & Associates, Chartered Accountants (FRN: 106456W)
603, Raylon Arcade, RK Mandir Road, Kondivita, JB nagar
Andheri (East), Mumbai – 400059

SECRETARIAL AUDITORS

NKM & Associates, Company Secretary

INTERNAL AUDITOR

ADMS & Associates, Chartered Accountants

REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

Bigshare Service Private Limited S6-2, 6th Floor, Pinnacle Business Park,Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai,Maharashtra-400093 Tel: +91 -22-262638200 Email Id: info@bigshareonline.com

REGISTERED OFFICE AND CONTACT DETAILS AND WEBSITE

Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri, Maharashtra, India, 415722. Email id:- saurabh@deepakchemtex.in Website: www.deepakchemtex.in

CHAIRMAN MESSAGE

Saurabh Deepak Arora
Chairman & Managing Director

Dear Shareholders,
It gives me immense pleasure to address you as we present the Annual Report of Deepak Chemtex Limited for the financial year 2025–26. The year has been one of continued progress, strategic investments and strengthening of our capabilities. I would like to take this opportunity to share with you our journey during the year, the opportunities before us and our vision for the future.

Our Performance and Progress
The financial year 2025–26 has been an important year for the Company as we continued to build on the strong foundation created over the years. Our consistent focus on innovation, operational efficiency, customer relationships and expansion of our product portfolio has enabled us to maintain our growth trajectory.

We are particularly encouraged by the growth achieved during the year. This performance reflects the resilience of our business model, the commitment of our team and our ability to respond effectively to evolving market requirements.

Our strategy continues to remain focused on developing differentiated products, expanding our manufacturing capabilities and strengthening our presence across domestic and international markets.
Strengthening Our Manufacturing Capabilities

One of the significant developments during the year has been the progress made towards commissioning our new speciality chemicals manufacturing facility – DCPL Speciality Chemicals Unit No. 3.

The facility is expected to further strengthen our manufacturing capabilities and enable us to introduce five important products to our portfolio. With the necessary regulatory and environmental approvals being progressed, we look forward to commencing commercial production and gradually realising the potential of this investment.

We believe that expanding our manufacturing capacity will not only support our existing customers but will also provide us with opportunities to enter new applications and markets.

Expanding Our International Presence
During the year, we also strengthened our international strategy through the establishment of Atlas Tints in the United States of America. The business is focused on serving end consumers and represents an important step in our endeavour to move closer to customers and build a stronger international presence.

We are encouraged by the initial response and performance of this venture. Going forward, we intend to leverage this platform to understand customer requirements more closely, develop market-specific products and create sustainable opportunities in international markets.

Sustainability and Energy Efficiency
Sustainability continues to be an important part of our business philosophy. Our solar power project, implemented with the objective of significantly reducing our dependence on conventional sources of energy, has been performing in line with expectations.

The project has contributed meaningfully towards reducing our energy costs while also supporting our commitment towards environmentally responsible business practices. We will continue to explore opportunities to improve energy efficiency, reduce our environmental footprint and integrate sustainability into our long-term growth strategy.

Navigating a Changing Global Environment

The global business environment continues to evolve, with geopolitical developments, trade policies, tariffs, supply-chain considerations and changing customer preferences creating both challenges and opportunities.

We remain conscious of these developments and continue to take proactive measures to strengthen the resilience of our business. Our recent investments in additional manufacturing capacities and our focus on expanding our product portfolio across diverse applications provide us with greater flexibility and help reduce our dependence on any single market.

We remain confident that our diversified product strategy, manufacturing capabilities and customer-centric approach will enable us to navigate the changing global environment effectively.

Looking Ahead

As we enter the new financial year, our focus remains firmly on sustainable and profitable growth.
Our priorities will be to:

- expand our speciality chemicals product portfolio;
- optimise and scale up our new manufacturing capacities;
- strengthen our presence in international markets;
- deepen our engagement with customers and develop application-specific solutions;
- continue investing in innovation and operational efficiency; and
- create long-term value for all our stakeholders.

We see significant opportunities ahead and remain committed to pursuing them with discipline and prudence. Our objective is not merely to grow in scale, but to build a stronger, more resilient and sustainable organisation.

Acknowledgement

I would like to express my sincere gratitude to our Board of Directors for their guidance and support. I also extend my appreciation to our management team and every member of the Deepak Chemtex family for their dedication, hard work and commitment.

I would also like to thank our customers, suppliers, business partners, bankers, investors and other stakeholders for their continued trust and confidence in the Company.

Most importantly, I would like to thank our shareholders for their unwavering support. Your confidence inspires us to remain focused on our journey and continue creating sustainable long-term value.

With a strong foundation, a committed team and exciting opportunities ahead, I am confident that Deepak Chemtex Limited is well positioned for the next phase of growth.

Let us continue this journey together with confidence, integrity and determination.

Thank you.

Saurabh Deepak Arora
Chairman & Managing Director

OUR PRODUCTS

ACID BLUE 9 -FD & C BLUE NO. 1
& LIQUID BLUE 9

ACID VIOLET 43-EXT D&C VIOLET NO.2

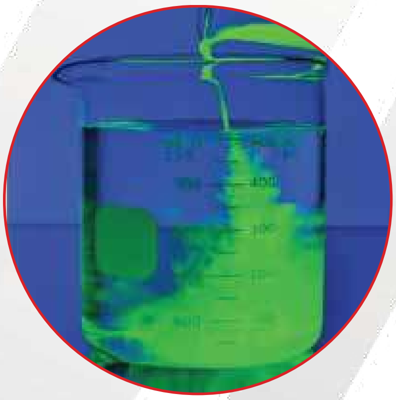
ACID RED 33 - D&C RED 33

ACID YELLOW 23 LIQUID

ACID GREEN 25 - D&C GREEN

ACID RED 52 – ACID SULPHO RHODAMINE WS

ACID VIOLET 17 & ACID VIOLET 49



NOTICE

OF 29TH ANNUAL GENERAL MEETING

(NOTICE IS HEREBY GIVEN THAT THE 29TH (TWENTY-NINETH) ANNUAL GENERAL MEETING OF THE MEMBERS OF DEEPAK CHEMTEX LIMITED ("THE COMPANY") WILL BE HELD ON MONDAY, SEPTEMBER 21, 2026, AT 12:30 P.M. (IST), THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To receive, consider and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, including the Audited Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, including the Audited Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss for the year ended on that date together with the Report of the Auditors thereon.

2. To appoint a Director in place of Mr. Saurabh Deepak Arora (DIN: 00404150), who retires by rotation and, being eligible, offers himself for re-appointment as a Director of the Company.

SPECIAL BUSINESS

3. Re-appointment of Mr. Saurabh Deepak Arora (DIN: 00404150) as the Chairman and Managing Director of the Company

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended and rules made thereunder(including any statutory modification(s) or re-enactment thereof, for the time being in force) and based on the recommendations made by the Nomination and Remuneration Committee and the Audit Committee , the consent of the Members be and is hereby accorded to re-appoint Mr. Saurabh Deepak Arora (DIN: 00404150) as the Chairman and Managing Director of the Company for a period of 3 (Three) years with effect from July 28, 2026, liable to retire by rotation, on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment including remuneration in such manner as may be agreed between the Board of Directors and Mr. Saurabh Deepak Arora.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any of the financial years, he will be entitled to the above remuneration as minimum remuneration pursuant to Schedule 'V' of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

4. **Re-Appointment of Mrs. Trishla Baid Arora (DIN: 07063446) as a Whole Time Director of the Company**

T*o consider and, if thought fit, to pass the following resolution as a Special Resolution:*

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and based on the recommendation made by the Nomination and Remuneration Committee and the Audit Committee, the consent of the Members be and is hereby accorded to appoint Mrs. Trishla Baid Arora (DIN: 07063446) as Whole time Director of the Company for a period of 3 (Three) years with effect from July 28, 2026, liable to retire by rotation, on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment including remuneration in such manner as may be agreed between the Board of Directors and Mrs. Trishla Baid Arora.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any of the financial years, he will be entitled to the above remuneration as minimum remuneration pursuant to Schedule 'V' of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

5. **Approval of Material Related Party Transaction(s) between the Company and DCPL Speciality Chemicals Private Limited, Subsidiary of the Company:**

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Section 188 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of and on dealing with Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on the approval/recommendation of the Audit Committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded to the Company to enter into / continue with the existing transaction(s) / contract(s) / arrangement(s) / agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), falling within the definition of 'Related Party Transaction' under Regulation 2(1)(zc) of the Listing Regulations with DCPL Speciality Chemicals Private Limited ("DCPL"), Subsidiary Company and a Related Party of the Company as per Regulation 2(1)(zb) of the Listing Regulations, on such material terms and conditions as mentioned in the explanatory statement to this Resolution from the date of this Meeting till the next Annual General Meeting of the Company, for a period not exceeding fifteen months, notwithstanding the fact that such contract(s) /arrangement(s) / transaction(s), whether individually and / or in the aggregate, may exceed 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, or any other materiality threshold as may be applicable under law / regulations from time to time, such that the aggregate value of the Related Party Transactions with DCPL will not breach the maximum limit of Rs. 50 Crore (Rupees Fifty Crore) as detailed in the explanatory statement, provided that the said contract(s) / arrangement(s) / agreement(s) / transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution., without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects."

By Order of the Board of Directors
For Deepak Chemtex Limited

sd/-
Saurabh Deepak Arora
Managing Director
DIN: 00404150

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Date: August 24, 2026

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), has allowed the Companies to hold the Annual General Meeting (AGM) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). In compliance with the provisions of the Companies Act, 2013 ('Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the AGM of the Company is being held on Monday, September 21, 2026, at 12:30 P.M. (IST) through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

2. According to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), and the MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of holding AGM of the Company through VC/OAVM. The facility of casting votes by a member using a remote e-voting system as well as e-voting during the AGM will be provided by NSDL at https://www.evoting.nsdl.com

3. An Explanatory Statement pursuant to Section 102 of the Act and Rules framed thereunder, in respect of the Special Business under Item No. 3 to Item No. 5 forms part of this Notice. The Board of Directors of the Company at its Meeting held on Monday, August 24, 2026, considered that the Special Business under Item No. 3 to Item No. 5 being considered unavoidable, be transacted at the AGM of the Company.

4. Members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since, the AGM is being conducted through VC/OAVM, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

   However, in pursuance of Section 113 of the Act and Rules framed thereunder, the Institutional/ Corporate members are entitled to appoint authorized representatives for the purpose of voting through remote e-Voting or for the purpose of participation and voting during the AGM. In this regard, the corporate members are requested to send a certified true copy of the board resolution together with attested specimen signature of authorized representative to the scrutinizer through email at csnikitakedia@gmail.com with a copy marked to evoting@nsdl.com.

6. Since the AGM will be held through VC/OAVM, the Route Map is not annexed with this Notice.

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote electronically at the AGM.

8. Further, pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with login details for joining the AGM through VC/OAVM facility including e-voting are being sent in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories and to other members, a letter containing link to access AGM notice is being dispatched at their registered address. The Notice of the AGM shall be available on the website of the Company viz., www.deepakchemtex.in. and on the website of the stock exchange where equity shares of the Company are listed viz., www.bseindia.com. The Notice shall also be available on the e-Voting website of NSDL viz., www.evoting.nsdl.com.

9. Members willing to express their views or ask questions during the AGM are required to register themselves as speakers by sending their requests at cs@deepakchemtex.in from their registered e-mail addresses mentioning their names, folio numbers/ demat account numbers, PAN details, mobile numbers and their questions. Only those Members who have registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Chairman of the Meeting/the Company reserves the right to restrict the number of questions, time allotted and number of speakers to ensure smooth conduct of the AGM.

10. All documents referred to in the Notice and the Explanatory Statement shall be made available for inspection by the Members of the Company, without payment of fees up to and including the date of AGM. Members desirous of inspecting the same may send their requests at cs@deepakchemtex.in from their registered e-mail addresses mentioning their names and folio numbers/ demat account numbers.

During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act or any other relevant document as may be required, shall be made available for inspection upon login at NSDL e-Voting system at https://www.evoting.nsdl.com.

11. Members can join the AGM through VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned above. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first serve basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.

12. The Board of Directors has appointed Ms. Nikita Kedia, Proprietor of NKM & Associates, Company Secretaries (ACS 54970, CP 20414) as Scrutinizer for scrutinizing the voting process in a fair and transparent manner.

13. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted by the Company to the Stock Exchange i.e., BSE Limited within two working days of conclusion of the AGM.

14. The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of results by the Chairman or a person authorized by him in writing.

15. Members who need any assistance before or during the AGM, may contact on the helpline number or other contact details provided below.

16. Members under the category of Institutional Investors are encouraged to attend the AGM and also vote through remote e-Voting or e-Voting during the AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on **Friday, September 18, 2026, at 09:00 A.M.(IST)** and ends on **Sunday, September 20, 2026, at 05:00 P.M. (IST).** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Monday, September 14, 2026,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Monday, September 14, 2026.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **“Beneficial Owner”** icon under **“Login”** which is available under **‘IDeAS’** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikitakedia@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@deepakchemtex.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) cs@deepakchemtex.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link

for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@deepakchemtex.in. The same will be replied by the company suitably.

6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@deepakchemtex.in between Friday, September 18, 2026 from 09:00 a.m. (IST) and Sunday, September 20, 2026 till 05:00 p.m. (IST). Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

7. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

By Order of the Board of Directors
For Deepak Chemtex Limited

sd/-
Saurabh Deepak Arora
Managing Director
DIN: 00404150

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Date: August 24, 2026

AS PER SECTION 102 (1) OF THE COMPANIES ACT, 2013, THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED UNDER ITEM NUMBERS 3 TO 5 OF THE NOTICE DATED AUGUST 24, 2026

ITEM NO. 03

The Board of Directors of the Company, at its Meeting held on July 25, 2026, upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved the re-appointment of Mr. Saurabh Deepak Arora (DIN: 00404150), whose term as Chairman and Managing Director of the Company expired on closure of business hours of 27th July, 2026, as the Chairman and Managing Director of the Company for a period of three years with effect from July 28, 2026, subject to the approval of the Members at the ensuing Annual General Meeting on the following terms and conditions:

Period: 3 years w.e.f. July 28, 2026, liable to retire by rotation

Nature of Duties: Subject to superintendence, control and direction of the Board of Directors of the Company, he shall perform such duties and functions as would commensurate with his position as a Chairman and Managing Director of the Company and as may be delegated to him from time to time.

Remuneration: Not exceeding Rs. 10,00,000/- (Rupees Ten Lakh) per month as may be decided by the Board.

Minimum remuneration: Notwithstanding anything to the contrary herein contained where in any financial year during the currency of the tenure of Chairman and Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, benefits and perquisites, performance incentive as approved by the Board of Directors as per the provisions of Schedule V para 'A' Section II to the Companies Act, 2013 & rules framed there under.

The appointment may be terminated by either party by giving to other party two months' notice for such termination or the Company paying two months remuneration in lieu thereof.

The approval of the Members is being sought by way of Special Resolution for re-appointment of Mr. Saurabh Deepak Arora (DIN: 00404150) as the Chairman and Managing Director of the Company, for a period of Three (3) years with effect from 28th July, 2026, liable to retire by rotation.

Details of Mr. Saurabh Deepak Arora pursuant to the provisions of Secretarial Standards 2 issued by ICSI and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statement containing required information pursuant to Section II of Schedule V of the Companies Act, 2013 are annexed to the Notice.

Considering the vast experience and expertise of Mr. Saurabh Deepak Arora would be beneficial to the Company, the Board recommends the Special Resolution set out at Item No. 3 for approval of the Members. Except for Mr. Saurabh Deepak Arora, Mrs. Trishla Baid Arora and Mr. Narendra Kumar Baid, who are interested, being relative, in Resolution placed under Item No. 03 of this Notice, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the said Resolution, except to the extent of their respective shareholding in the Company, if any.

ITEM NO. 04

The Board of Directors of the Company, at its Meeting held on July 25, 2026, upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, has approved the re-appointment of Mrs. Trishla Baid Arora (DIN: 07063446), whose term as Whole time Director of the Company expired on closure of business hours of 27th July, 2026, as the Whole time Director of the Company for a period of three years with effect from July 28, 2026, subject to the approval of the Members at the ensuing Annual General Meeting on the following terms and conditions:

Period: 3 years w.e.f. July 28, 2026, liable to retire by rotation

Nature of Duties: Subject to superintendence, control and direction of the Board of Directors of the Company, she shall perform such duties and functions as would commensurate with her position as a Whole time Director of the Company and as may be delegated to her from time to time.

Remuneration: Not exceeding Rs. 10,00,000/- (Rupees Ten Lakh) per month as may be decided by the Board.

Minimum remuneration: Notwithstanding anything to the contrary herein contained where in any financial year during the currency of the tenure of Whole time Director, the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary, benefits and perquisites, performance incentive as approved by the Board of Directors as per the provisions of Schedule V para 'A' Section II to the Companies Act, 2013 & rules framed there under.

The appointment may be terminated by either party by giving to other party two-month notice for such termination or the company paying two months remuneration in lieu thereof.

The approval of the Members is sought for re-appointment of Mrs. Trishla Baid Arora (DIN: 07063446) as Whole time Director of the Company, for a period of Three (3) years with effect from 28th July, 2026, liable to retire by rotation.

Details of Mrs. Trishla Baid Arora pursuant to the provisions of Secretarial Standards 2 issued by ICSI and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statement containing required information pursuant to Section II of Schedule V of the Companies Act, 2013 are annexed to the Notice.

Considering the vast experience and expertise of Mrs. Trishla Baid Arora would be beneficial to the Company, the Board recommends the Special Resolution set out at Item No. 4 for approval of the Members. Except for Mrs. Trishla Baid Arora, Mr. Saurabh Deepak Arora and Mr. Narendra Kumar Baid, who are interested, being Relatives, in Resolution placed under Item No. 04 of this Notice, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the said Resolution, except to the extent of their respective shareholding in the Company, if any.

ITEM NO. 05

As per the provisions of Section 188 of the Companies Act, 2013 (“Act”), transactions with related parties which are on an arm’s length basis and in the ordinary course of business, are exempted from the obligation of obtaining prior approval of Members. However, as per the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), such transactions, if material, requires the approval of Members through a resolution, notwithstanding the fact that the same are on an arm’s length basis and in the ordinary course of business if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds ₹ 50 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

As the value of transactions with DCPL Speciality Chemicals Private Limited (“DCPL”), Subsidiary Company and a Related Party of the Company as per Regulation 2(1)(zb) of the Listing Regulations is estimated to exceed the threshold limit of material related party transactions, approval of the Members of the Company is being sought by way of passing an Ordinary Resolution for the aforesaid Material Related Party Transactions to be entered into as mentioned in the below table for a period commencing from the date of 29th AGM until the conclusion of the 30th AGM of the Company to be held in the Financial Year 2027.

In accordance with the prescribed SEBI circular, the requisite details to be placed before the Members are set out in the table below:

Minimum information to be provided to the Audit Committee and shareholder for approval of Related Party Transactions as per RPT Industry Standards

Part A - Minimum information of the proposed RPT		
S. No.	**Particulars of the information**	**Information provided by the management**
A. Details of the related party and transactions with the related party		
A (1).	Basic details of the related party	
1.	Name of the related party	DCPL Speciality Chemicals Private Limited (DCPL)- Subsidiary Company
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	DCPL is Manufacturer and exports of Dyestuffs and Chemicals.
A (2). Relationship and ownership of the related party		
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party - including nature of its concern (financial or other wise) and the following:	DCPL Speciality Chemicals Private Limited is Subsidiary of Deepak Chemtex Limited
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Deepak Chemtex Limited holds 90% of DCPL Speciality Chemicals Private Limited

	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Body corporate
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Deepak Chemtex Limited holds 90% of DCPL Speciality Chemicals Private Limited
A (3). Details of previous transactions with the related party		
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last financial year. (F.Y. 2025-2026)	
		(Rs. in lakh.)
	Sale of Goods	720.49
	Purchase of Goods	587.87
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	480.10
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	No
A (4). Amount of the proposed transactions		
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	
		(Rs. in lakh.)
	Sale of Goods and Purchase of Goods	Rs. 5000.00 Lakhs being the maximum aggregate value of Related Party Transactions proposed for approval.
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	73.92%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction).	NA
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	199.29%

6.	Financial Performance of the related party for the immediately preceding FY 2025-2026:	
	Particulars	(Rs. in lakh.)
	Turnover	2,508,95
	Profit After	222.13
	Net Worth	335.66
A (5). Basic details of the proposed transactions		
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sales and Purchase of Goods
2.	Details of each type of the proposed transaction	
	Sale of Goods	Sale of Florosine Lumps, Manganese Di Oxide Powder, Diethyl Aniline, Common Salt (GHCL), Pyrene Wcetc.
	Purchase of Goods	Purchase of Ethyl Benzyl Aniline Sulphonic Acid (EBASA), Hydrocloric Acid, Acetic Acid PTSA W/C, Florosine, Caustic Soda Flakes, Methanol
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1st April 2026 till conclusion of Annual General Meeting for the Financial Year ending on 31st March, 2027
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	-
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transactions are in the ordinary course of business and are intended to facilitate regular business operations and revenue generation of the Company. The transactions will be undertaken on an arm's length basis and on commercially reasonable terms.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control including interest held through relatives.	
	a. Name of the director / KMP	Mr. Saurabh Deepak Arora (on behalf of Deepak Chemtex Limited), Mrs. Trishla Baid Arora
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	90%, 10%

8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not Applicable
9.	Other information relevant for decision making	Not Applicable
Part B		
B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Orders placed as per RPT policy of the Company
2.	Basis of determination of price.	The prices shall be determined based on prevailing market prices, product specifications, prevailing commercial terms, applicable taxes, freight and other r elevant factors and shall be on an arm's length basis.
3.	In case of Trade advance (of up to 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not Applicable
A	Amount of Trade advance	Nil
B	Tenure Not Applicable	Not Applicable
C	Whether same is self-liquidating	Not Applicable

Considering the necessity of the aforesaid transactions, the Board recommends the Ordinary Resolution set out at Item No. 5 for approval of the Members.

Except for Mrs. Trishla Baid Arora, Mr. Saurabh Deepak Arora and Mr. Narendra Kumar Baid, who are interested, being Relatives, in Resolution placed under Item No. 05 of this Notice, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the said Resolution, except to the extent of their respective shareholding in the Company, if any.

By Order of the Board of Directors
For Deepak Chemtex Limited

Sd/-
Saurabh Deepak Arora
Managing Director
DIN: 00404150

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Date: August 24, 2026

ANNEXURE 'A'

Details of Directors seeking appointment/re-appointment at the Annual General Meeting pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Director	Saurabh Deepak Arora	Trishla Baid Arora
DIN	00404150	07063446
Date of Birth	July 04, 1979	July 17, 1977
Qualification	Bachelor of Science	Bachelor of Arts
Date of Appointment	10/06/1997	20/01/2014
Brief Resume along with Justification Note	Mr. Saurabh Deepak Arora has been on the Board since incorporation. He is a visionary entrepreneur and has played a pivotal role in expanding business operations of our Company. He has work experience of over 26 years in the Chemical and Colorant industry and has completed his Bachelor of Science. He currently looks after the overall management of the Company. Under his guidance, our Company has witnessed continuous growth.	Mrs. Trishla Baid Arora has been on the Board since January 2014. She has completed her degree in Bachelor of Arts in the year 1998 from Stela Maris College, Chennai. She has an experience of around 21 years in various sectors including accounts and Finance. She is currently looking after the Accounts and Finance function of our Company.
Relationship with Directors	Mr. Saurabh Deepak Arora is spouse of Mrs. Trishla Baid and son-in-law of Mr. Narendra Kumar Baid, Directors of the Company.	Mrs. Trishla Baid Arora is spouse of Mr. Saurabh Deepak Arora and Daughter of Mr. Narendra Kumar Baid, Directors of the Company.
Designation	Chairman and Managing Director	Whole-time Director
Terms and conditions of re-appointment and remuneration	As detailed in the explanatory statement to this Notice	As detailed in the explanatory statement to this Notice
Expertise in specific functional areas	Overall management	Sales & Marketing and Finance.

Directorships held in other public companies (Excluding foreign companies and Section 8 companies)	Nil	Nil
Memberships / Chairmanships of committees of other public companies	Nil	Nil
Name of listed Companies from which Director has resigned in past three years	Nil	Nil
No. of Board Meetings attended during the year	06	06
Number of Shares held in the Company	71,37,552	7,98,400

By Order of the Board of Directors
For Deepak Chemtex Limited

Sd/-
Saurabh Deepak Arora
Managing Director
DIN: 00404150

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Date: August 24, 2026

ANNEXURE 'B'

STATEMENT CONTAINING REQUIRED INFORMATION PURSUANT TO SECTION II OF SCHEDULE V OF THE COMPANIES ACT, 2013

I. General information:

(1) Nature of industry: **Chemical Production**

(2) Date or expected date of commencement of commercial production: **Not applicable**

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: **Not applicable**

(4) Financial performance based on given indicators

Financial Year 2025-26	**Rs. in Lakhs**
Revenue from Operations:	5,349.61
Profit after Tax	659.25

(5) Foreign investments or collaborations, if any.: **Nil**

II. Information about the appointee:

Sr. No.	**Particulars**	**Mr. Saurabh Deepak Arora**	**Mrs. Trishla Baid Arora**
1	Background details	Mr. Saurabh Deepak Arora has been on the Board since incorporation. He is a visionary entrepreneur and has played a pivotal role in expanding business operations of our Company. He has work experience of ove r 26 years in the Chemical and Colorant industry and has completed his Bachelor of Science. He currently looks after the overall management of the Company. Under his guidance, our Company has witnessed continuous growth.	Mrs. Trishla Baid Arora has been on the Board since January 2014. She has completed her degree in Bachelor of Arts in the year 1998 from Stela Maris College, Chennai. She has an experience of around 21 years in various sectors including accounts and Finance. She is currently looking after the Accounts and Finance function of our Company.
2	Past remuneration	Rs. 60.00 Lakhs (Rupees Sixty Lakhs) per annum	Rs. 41.75 Lakhs (Rupees Forty-One Lakh Seventy-Five Thousand) per annum
3	Recognition or awards	Nil	Nil
4	Job profile and his suitability	Considering his rich experience and vast knowledge, the board considers Mr. Saurabh Deepak Arora as a fit candidate for the position of Managing Director and Chairman of the Company	Considering her rich experience and vast knowledge, the board considers Mrs. Trishla Baid Aroraas a fit candidate for the position of Whole-time Director of the Company

5	Remuneration proposed	Not exceeding Rs. 10.00 Lakhs (Rupees Ten Lakh) per month as may be decided by the Board.	Not exceeding Rs. 10.00 Lakhs (Rupees Ten Lakh) per month as may be decided by the Board.
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
7	Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any	Saurabh Deepak Arora is Spouse of Trishla Baid Arora.	Trishla Baid Arora is Spouse of Saurabh Deepak Arora

III. Other information:

(1) Reasons of loss or inadequate profits: Company has earned profit during last three consecutive financial years (including the current year). However, in future the company might have loss or inadequate profit due to market condition or competitive environment.

(2) Steps taken or proposed to be taken for improvement: The Company is focused on cost reduction and other strategic initiatives.

(3) Expected increase in productivity and profits in measurable terms: The outcome of the initiates taken by the Company in terms of productivity and profits will be visible in coming years.

By Order of the Board of Directors
For Deepak Chemtex Limited

Sd/-
Saurabh Deepak Arora
Managing Director
DIN: 00404150

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Date: August 24, 2026

BOARD'S REPORT

To,
The Members of
Deepak Chemtex Limited

Your Directors are pleasure to present their 29th (Twenty-Nineth) Annual Report on the business and operations of the Company together with the Audited Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2026, is summarized below:

(Amount in Rs. Lakh)

Particulars	Standalone	
	Year ended March 31, 2026	**Year ended March 31, 2025**
Revenue from operations	5,349.61	6,799.68
Other Income	299.00	250.66
Total Income (Revenue)	5,648.61	7,050.35
Less: Expenses	4,755.61	5,673.66
Profit/(Loss) before taxation	**893.00**	**1,376.68**
Less: Tax Expense	233.74	369.74
Profit/(Loss) after tax	**659.26**	**1,006.95**

2. OPERATIONS & STATE OF COMPANY'S AFFAIRS

During FY 2025-26, the Company earned profit before tax stood at Rs. 893.00 lakhs as against profit of Rs. 1,376.68 lakhs in the previous year. The net profit for the year 2026 stood at Rs. 659.26 lakhs against profit of Rs. 1,006.95 lakhs reported in the previous year.

The Company continues to focus on strengthening its operational framework and establishing a solid foundation for future growth. Your directors remain confident in the Company's long-term prospects and are optimistic about continued improvement in performance in the years ahead.

3. NATURE OF BUSINESS

During the year the Company is in the business of manufacturers, producers, refiners, exporters and importers of and dealers in sulphuric acid, oleum's chlore-sulphonie acid, hydrochloric acid and other inorganic acids of all kinds alums of all grades, pyrites, gypsum, bauxite, alumina, aluminium hydroxide or any other aluminium compounds, sulphur, zinc, copper, mag- nesium, zinc sulphate copper sulphate, magnesium sulphate and other sulphates hydrogen, chlorine, fertilizers, pesticides, pharmaceuticals, polymers plastics, detergents, dyes, essences, etc.

There is no change in nature of the business of the Company.

4. DIVIDEND AND RESERVES

Your Directors do not recommend any dividend for the financial year ended on March 31, 2026.

During the year under review, no amount is proposed to be transferred to the General Reserve of the Company.

5. SHARE CAPITAL

The Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crores only) comprising of 1,10,00,000 (One Crore Ten Lakhs only) equity shares of Rs. 10/- each.

The paid-up Share Capital as on March 31, 2026, was Rs. 10,86,40,000/- (Rupees Ten Crores Eighty-Six Lakhs Forty Thousand only) consisting of 1,08,64,000 (One Crore Eight Lakh Sixty-Four Thousand Only) equity shares of Rs. 10/- each fully paid-up. During the year under review, the Company has not issued any additional shares.

The Company has also not issued any shares with differential voting rights or sweat equity shares during the year, and accordingly, no disclosures are required under Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

Further, there are no shares held by trustees for the benefit of employees; hence, the provisions of Rule 16(4) of the said Rules are not applicable.

6. LISTING

The Company's equity shares continue to remain listed on the SME Platform of BSE Limited under Scrip Code 544036. The Company has duly paid the annual listing fees for the financial year 2025–26.

There are no instances of non-compliance with the listing obligations, and the Company has complied with all applicable rules, regulations, and guidelines issued by BSE and SEBI during the year arrears.

7. SUBSIDAIRY, ASSOCIATE AND JOINT VENTURE COMPANIES

As on March 31, 2026, the Company is having three (3) subsidiaries viz.
1. DCPL Speciality Chemicals Private Limited (Material Subsidiary)
2. South west Corporation (Wholly Owned Subsidiary)
3. Atlas Tints Inc. (Wholly Owned Subsidiary)

The details as required under Rule 8 of the Companies (Accounts) Rules, 2014 regarding the performance and financial position of the said Subsidiary are provided in Form AOC-1, which form part of the Consolidated Financial Statements of the Company for the financial year ended March 31, 2026

8. CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Audited Consolidated Financial Statements of the Company form part of the Annual Report for the financial year 2025–26.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries, associates, and joint ventures, in the prescribed format Form AOC-1, is annexed to this Report as "Annexure A".

In accordance with Section 136 of the Act, the Financial Statements of the Subsidiaries are also made available on the Company's website i.e. www.deepakchemtex.in under the Investors Section.

9. CORPORATE GOVERNANCE

As a Small and Medium-sized Enterprise (SME) listed on the SME exchange of BSE Limited, the company is exempt from complying with certain corporate governance provisions. Specifically, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, compliance with corporate governance requirements specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para-C, D, and E of Schedule V is not mandatory.

Further, please note that your Company has a paid-up equity share capital exceeding Rupees ten crore and a net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year. Accordingly, the provisions of Regulation 23 are applicable. Corporate governance does not form part of this Board's Report.

However, please be assured that the company is committed to adhering to good corporate governance practices. We are working diligently to ensure that our governance practices align with the highest standards and contribute to the overall integrity and transparency of the organization.

10. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return for the financial year ended on March 31, 2026 is available on the website of the Company at www.deepakchemtex.in under Investor Information tab.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

- In terms of the provision of section 152 of the Companies Act, 2013 and of Articles of Association of the Company, Mr. Saurabh Deepak Arora (DIN: 00404150), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re- appointment. Brief profile of the Director seeking re-appointment has been given as an annexure to the Notice of the ensuing AGM.

- The Company has also received Form DIR-8 from all the Directors pursuant to Section 164(2) and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

- All Independent Directors have furnished the declarations to the Company confirming that they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16(1)(b) read with Regulation 25(8) of the SEBI Listing Regulations and the Board has taken on record the said declarations after undertaking due assessment of the veracity of the same.

During the year under review, the following appointment and resignation of Director took place:

1. Mr. Rajesh Kalikaprasad Tiwari resigned from the position of Executive Director w.e.f. April 01, 2025.

2. Mr. Ashok Ramchandra Patil has been appointed as Executive Director of the Company w.e.f. April 01, 2025.

3. Mrs. Pinki Kedia ceased to be Independent Director of the Company w.e.f. July 27, 2025.

4. Mr. Gautam Lath ceased to be Independent Director of the Company w.e.f. July 27, 2025.

5. Mrs. Daya Amit Bansal has been appointed as Independent Director of the Company w.e.f. July 27, 2025.

6. Mr. Manish Kankani has been appointed as Independent Director of the Company w.e.f. July 27, 2025.

After the closure of financial year, Mrs. Sonam Sharma has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from the close of business hours of August 17, 2026 due to unavoidable circumstances.

12. BOARD EVALUATION, INDUCTION AND TRAINING OF BOARD MEMBERS

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the Independent Directors individually as well as evaluation of the working of the Board and its Committees, culture, execution and performance of specific duties, obligations, and governance.
The performance evaluation of the Independent Directors has been completed. The Independent Directors conducted the performance evaluation of the Chairman and the Non-independent Directors. The Board of Directors expressed their satisfaction with the evaluation process

13. MEETINGS

The Board of Directors of your Company met 6 (Six) times during the financial year 2025-26. The maximum time gap between any two consecutive Meetings did not exceed one hundred and twenty days.

14.BOARD OF DIRECTORS AND COMMITTEES THERE OF

i. Composition of the Board of Directors

The Company is fully compliant with the Corporate Governance norms in terms of constitution an of the Board of Directors ("the Board"). The Board of the Company is composed of individuals from diverse fields. The Board of the Company is composed of Executive, Non-Executive and Independent Directors.

The composition of the Board also complies with the provisions of the Companies Act, 2013 and Regulation 17 (1) of SEBI (LODR) Regulations, 2015.

As on March 31, 2026, the strength of the Board of Directors of the Company was at Six Directors comprising of Three Executive, One Non-Executive Director and Two Non-Executive Independent Directors. 1/3rd of the Board comprised of Independent Directors. The details of the Board of Directors as on March 31, 2026, are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships			
			Public Limited Companies (including this)	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairman Ships
Mr. Saurabh Deepak Arora	Chairman, Managing Director	10.06.1997	01	01	Nil	01
Mrs. Trishla Baid	Whole-time Director & CFO	20.01.2014	01	01	02	Nil
Mr. Ashok Ramchandra Patil*	Executive Director	01.04.2025	01	02	Nil	Nil
Mr. Narendra Kumar Baid	Non-Executive Director	28.07.2023	01	03	02	Nil
Mrs. Daya Amit Bansal#	Independent Director	27.07.2025	02	02	02	01
Mr. Manish Kankani@	Independent Director	27.07.2025	04	01	02	02

* Mr. Ashok Ramchandra Patil has been appointed as Executive Director of the Company w.e.f. April 01, 2025
# Mrs. Daya Amit Bansal has been appointed as Independent Director of the Company w.e.f. July 27, 2025
@ Mr. Manish Kankani has been appointed as Independent Director of the Company w.e.f. July 27, 2025

As on March 31, 2026, Mr. Saurabh Deepak Arora and Mrs. Trishla Baid Arora holding 71,37,552 and, 7,98,400 equity shares of the Company respectively. Mr. Narendra Kumar Baid, Mr. Sidharth Baid and Mrs. Chandan Baid, relatives of the Directors holding 16 equity shares each of the Company. Except above, no other Director or their relative holds shares in the Company.

ii. Board Meetings

During the financial year under review, 6 (Six) Board Meetings were held on April 01, 2025; May 17, 2025; May 30, 2025; August 26, 2025; November 14, 2025, and March 12, 2026. The gap between two Board Meetings was in compliance with the provisions of the Act. Details of Directors as on March 31, 2026 and their attendance at the Board Meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2026, are given below:

Name of the Director	Category	No. of the Meeting held	No. of the Meeting attended	Attended at AGM
Mr. Saurabh Deepak Arora	Chairman & Managing Director	06	06	Yes
Mrs. Trishla Baid Arora	Whole Time Director & CFO	06	06	Yes
Mr. Rajesh Kalikaprasad Tiwari^	Executive Director	01	01	NA
Mr. Ashok Ramchandra Patil *	Executive Director	04	04	Yes
Mr. Narendra Kumar Baid	Executive Director	06	05	Yes
Mrs. Pinki Kedia$	Independent Director	03	01	NA
Mr. Gautam Lath%	Independent Director	03	01	NA
Mrs. Daya Amit Bansal #	Independent Director	03	03	Yes
Mr. Manish Kankani@	Independent Director	03	03	Yes

Mr. Rajesh Kalikaprasad Tiwari resigned from the position of Executive Director w.e.f. April 01, 2025
* Mr. Ashok Ramchandra Patil has been appointed as Executive Director of the Company w.e.f. April 01, 2025
$ Mrs. Pinki Kedia ceased to be the Independent Director of the Company w.e.f. July 27, 2025
% Mr. Gautam Lath ceased to be the Independent Director of the Company w.e.f. July 27, 2025
# Mrs. Daya Amit Bansal has been appointed as Independent Director of the Company w.e.f. July 27, 2025
@ Mr. Manish Kankani has been appointed as Independent Director of the Company w.e.f. July 27, 2025

iii. Audit Committee:

Composition of the Committee and Meetings held and attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mrs. Pinki Kedia	Independent Director	Chairperson	1	1
Mr. Gautam Lath	Independent Director	Member	1	1
Mrs. Trishla Baid Arora	Whole-time director & CFO	Member	4	4

The Audit Committee is duly constituted in accordance with Section 177 of the Act read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. It adheres to the terms of reference, prepared in compliance with Section 177 of the Act, and the SEBI Listing Regulations to the extent applicable. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, the Statutory Auditors, the Internal Auditors, Secretarial Auditors and the Board of Directors.

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Audit Committee was reconstituted with effect from July 27, 2025, as under:

Name of the Member	Designation	Category	Meetings	
			Held	Attended
Mrs. Daya Amit Bansal	Chairperson	Independent Director	3	3
Mr. Manish Kankani	Member	Independent Director	3	3
Mrs. Trishla Baid Arora	Member	Whole-time director & CFO	4	4

The reconstituted Audit Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and its terms of reference.

iv. Nomination and Remuneration Committee

Composition of the Committee and Meetings attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mr. Gautam Lath	Independent Director	Chairperson	1	1
Mrs. Pinki Kedia	Independent Director	Member	1	0
Mr. Narendra Kumar Baid	Non-Executive Director	Member	2	2

The Nomination and Remuneration Committee has been constituted in order to bring about objectivity in determining the remuneration package while striking a balance between the interest of the Company and the shareholders. As per the provisions of the Act and the SEBI Listing Regulations, the Nomination and Remuneration Committee (the "Committee") has laid down the evaluation criteria for performance evaluation of Independent Directors and the Board. The manner for performance evaluation of Directors (including Independent Directors) and Board as whole has been covered in the Board's Report.

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Nomination and Remuneration Committee was reconstituted with effect from July 27, 2025, as under:

Name of the Member	Designation	Category	Meetings	
			Held	Held
Mr. Manish Kankani	Chairman	Independent Director	1	1
Mrs. Daya Amit Bansal	Member	Independent Director	1	1
Mr. Narendra Kumar Baid	Member	Non-Executive Director	2	2

The reconstituted Nomination and Remuneration Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and its terms of reference.

v. Stakeholders Relationship Committee

Composition of the Committee and Meetings held and attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mrs. Pinki Kedia	Independent Director	Chairperson	1	1
Mr. Gautam Lath	Independent Director	Member	1	1
Mr. Narendra Kumar Baid	Non-Executive Director	Member	1	1

During the financial year 2025–26, the Committee met once to review and resolve shareholder grievances and queries. All members of the Committee were present during the meeting.

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Stakeholder Relationship Committee was reconstituted with effect from July 27, 2025, as under:

Name of the Member	Designation	Category	Meetings	
			Held	Held
Mrs. Daya Amit Bansal	Chairperson	Independent Director	0	0
Mr. Manish Kankani	Member	Managing Director	0	0
Mr. Narendra Kumar Baid	Member	Non-Executive Director	1	1

The reconstituted Nomination and Remuneration Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and its terms of reference.

15. GENERAL MEETING

The Annual General Meeting of the Company was held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for the Financial Year 2024-25.

Financial Year	Nature of Meeting	Time (IST)	Date
2024-25	**AGM**	**03:00 P.M.**	**22.09.2025**

16. REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

Bigshare Service Private Limited
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road, Andheri (East),
Mumbai, Maharashtra-400093
Tel: +91 -22-262638200
Email Id: - info@bigshareonline.com

17. PARTICULARS CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website and can be accessed by weblink www.deepakchemtex.in

18. INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations and are independent of management.

During the financial year 2025-26, one (1) Meeting of the Independent Directors was held on March 12, 2026.

inter-alia, to review the following:
(i) Review performance of non-independent directors and the Board of Directors as a whole.

(ii) Review performance of the Chairperson of the Company.

(iii) Assess the quality, quantity, and timeliness of the flow of information between the management of the Company and the Board of Directors that is necessary for the Board to perform their duties effectively and reasonably.

The Meeting was attended by all the Independent Directors.

The familiarization program and other disclosures as specified under SEBI (LODR) Regulations, 2015 is available on the Company's website www.deepakchemtex.in

19. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Company has received declaration from the Independent Directors that they meet the criteria of independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, they fulfil the condition for appointment/re-appointment as Independent Directors on the Board and possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY

The particulars of loans, guarantees, and investments made by the Company during the financial year, as required under the provisions of Section 186 of the Companies Act, 2013, are disclosed in the notes to the financial statements, which form an integral part of this Annual Report.

Further, pursuant to Paragraph A (2) of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of loans and advances given to subsidiaries have also been provided in the notes to the financial statements forming part of the Annual Report.

21. WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink www.deepakchemtex.in

The familiarization program and other disclosures as specified under SEBI (LODR) Regulations, 2015 is available on the Company's website www.deepakchemtex.in

22. REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES

The Nomination and Remuneration Committee has laid down the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel in the Nomination and Remuneration Policy recommended by it and approved by the Board of Directors. The Policy, inter-alia, defines Key Managerial Personnel and Senior Management Personnel of the Company and prescribes the role of the Nomination and Remuneration Committee. The Policy lays down the criteria for identification, appointment and retirement of Directors and Senior Management. The Policy broadly lays down the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides for the criteria for determining qualifications, positive attributes and independence of Director and lays down the framework on Board diversity.

The said Policy is available on the Company's website and can be accessed by weblink www.deepakchemtex.in

23. RELATED PARTY TRANSACTIONS AND POLICY

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party(ies) are in the ordinary course of business and on arms' length basis.

The particulars of related party transaction at arms' length basis are disclosed in Board report and marked as **"Annexure-B".**

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

25. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT

There were no significant changes or commitments affecting the Company's financial position from the end of the financial year to the date of this Report.

26. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, the Directors confirm that;

i. in the preparation of the Annual Accounts for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to departures, if any;

ii. appropriate accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date

iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the annual accounts have been prepared on a "going concern" basis;

v. proper internal financial controls are laid down and such internal financial controls are adequate and operating effectively;

vi. proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and operating effectively.

Your Auditors have opined that the Company has in, all material respects, maintained adequate internal financial controls over financial reporting and that they were operating effectively

27. STATUTORY AUDIT

M/s. Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W), were appointed as the Statutory Auditors of the Company at the 28th Annual General Meeting, to hold office for a term of five consecutive years, until the conclusion of the 32nd Annual General Meeting, to be held for the financial year ending March 31, 2029.

The Auditors' Report on the financial statements for the financial year ended March 31, 2026, does not contain any qualification, reservation, or adverse remark. The Notes regarding the financial statements, as referred to in the Auditors' Report, are self-explanatory and do not require any further explanation from the Board.

Further, pursuant to Section 143 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as amended, the Statutory Auditors have not reported any instance of fraud committed by the Company's officers or employees during the year under review.

28. REPORTING OF FRAUD

There was no instance of fraud during the year under review, which required the Statutory Auditors to report under Section 143(12) of the Act and the Rules made thereunder.

29. COST AUDIT AND COST RECORDS

We are aware of the potential applicability of cost audit requirements and will ensure the timely appointment of a cost auditor if the need arises, in accordance with the Act.

30. AUDIT TRAIL

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

31. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed NKM & Associates, a Company Secretary, to carry out the Secretarial Audit for the financial year ended March 31, 2026.

The Secretarial Audit Report issued by the Secretarial Auditor is annexed to the Report as **"Annexure C".** The Secretarial Auditor's observations are self-explanatory.

32. INTERNAL AUDITOR:

In accordance with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions, if any, the Company has appointed M/s. A D M S and Associates, Chartered Accountants., as the Internal Auditors of the Company for the financial year 2025–26.

The Internal Auditors periodically review the adequacy of internal control systems and the efficiency of business processes, and their findings and recommendations are reviewed by the Audit Committee from time to time for implementation and continuous improvement.

33. SECRETARIAL STANDARDS

The Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

34. TRANSFER OF UNCLAIMED DIVIDEND AND EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account.

35. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

36. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act

37. RISK MANAGEMENT

During the financial year under review, the Company has identified and evaluates elements of business risk. Consequently, a Business Risk Management framework is in place. The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business.

38. PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has always believed in providing a conducive work environment devoid of discrimination and harassment including sexual harassment. The Company has a well formulated Policy on Prevention and Redressal of Sexual Harassment. The objective of the Policy is to prohibit, prevent and address issues of sexual harassment at the workplace. This Policy has striven to prescribe a code of conduct for the employees and all employees have access to the Policy document and are required to strictly abide by it. The Policy covers all employees, irrespective of their nature of employment and is also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

The Company has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the year 2025-26, no case of Sexual Harassment was reported.

39. CODES AND POLICIES

All statutory codes and policies as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been duly adopted by the Company.
The policies are available on the Company's website and can be accessed at: www.deepakchemtex.in

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT AND MATERNITY BENEFIT ACT

A. Sexual Harassment of Women at Workplace

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Companies (Accounts) Second Amendment Rules, 2025, the Company has implemented a comprehensive Prevention of Sexual Harassment (POSH) Policy.
An Internal Complaints Committee (ICC) is duly constituted at the corporate level to deal with complaints related to sexual harassment at the workplace. The policy covers all categories of employees, including permanent, temporary, contractual, interns, and trainees.
During the financial year ended March 31, 2026, the following is disclosed in accordance with the amended rules:

Particulars	Number
Complaints received during the financial year	0
Complaints disposed of during the year	0
Complaints pending beyond 90 days	0
Total complaints pending as on March 31, 2026	0

The Company has also conducted awareness programs and training for employees and ICC members during the year. The ICC functions independently and ensures a safe, respectful, and inclusive workplace environment.

B. Compliance with the Maternity Benefit Act, 1961

In accordance with Rule 8A of the Companies (Accounts) Rules, 2014 (inserted via the Companies (Accounts) Second Amendment Rules, 2025), the Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961, including but not limited to:

- Grant of paid maternity leaves as per applicable law
- Provision for nursing breaks
- Non-discrimination in employment and benefits

The Company remains committed to providing a safe, equitable, and inclusive workplace for all its employees.

40. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company believes that Corporate Social Responsibility (CSR) is an integral part of its business. It seeks to operate its business in a sustainable manner that benefits society at large and aligns with the interests of its stakeholders. In accordance with section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors has constituted a CSR Committee.

The CSR Committee has developed a CSR Policy, which has been uploaded to the company's website at www.deepakchemtex.in.

The committee's composition and the meetings held during the year are as follows:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mr. Saurabh Deepak Arora	Managing Director	Chairperson	1	1
Mrs. Pinki Kedia	Independent Director	Member	1	1
Mrs. Trishla Baid Arora	Independent Director	Member	1	1

Subsequent to the close of the financial year ended 31 March 2026, pursuant to the appointments and cessation of Directors on the Board, the Corporate Social Responsibility Committee was reconstituted with effect from July 27, 2025, as under:

Name of the Director	Designation	Category
Mr. Saurabh Deepak Arora	Chairperson	Managing Director
Mrs. Daya Amit Bansal	Member	Independent Director
Mrs. Trishla Baid Arora	Member	Whole-time director & CFO

The reconstituted Corporate Social Responsibility Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, and its terms of reference. The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 related to CSR activities is detailed in **"Annexure D".**

41. ENVIRONMENT AND SAFETY

Your Company is committed to ensure sound Safety, Health and Environmental (SHE) performance related to its activities, products and services. Your Company is taking continuous steps to develop Safer Process Technologies and Unit Operations and has been investing heavily in areas such as Process Automation for increased safety and reduction of human error element.

The Company is committed to continuously take further steps to provide a safe and healthy environment.

42. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Details required to be furnished pursuant to Section 134(3)(m) of the Companies Act, 2013 are as under:

Conservation of Energy: The range of activities of the Company requires minimal energy consumption and every endeavor has been made to ensure optimal utilization of energy and avoid wastage through automation and deployment of energy-efficient equipment. The Company takes adequate measures to reduce energy consumption by using efficient computer terminals and by using latest technology. The impact of these efforts has enhanced energy efficiency. As energy cost forms a very small part of total expenses, the financial impact of these measures is not material and measured.

Technology Absorption: Company is committed towards technology driven innovation and lays strong emphasis in inculcating driven culture within the organization.
The Company has best of operating machines and highly precisions equipment for production and quality management also the Company has hired the optimal of quality team who dedicates their full enthusiasm and work tirelessly for delivering best quality and services. The team along with state-of-the-art quality equipment's as necessary for the Machine Shop.
The Company is all well equipped with its current quality control machine and will modify itself for any future advancement

The transactions involving foreign exchange earnings and outgo during the period under review is as follows:
Foreign Exchange Income: Rs. 2810.18 Lakhs
Foreign Exchange Outgo: Rs. 365.92 Lakhs

43. RESEARCH AND DEVELOPMENT

The Company has a fully functional Research and Development Centre at its manufacturing unit, which continues to play an important role in supporting our efforts to develop and improve dental materials and oral care products.

During the year, the R&D team focused on improving product stability, exploring new formulations, and aligning our products with changing industry requirements, especially in terms of safety, performance, and regulatory standards.

The Centre is equipped with the necessary tools and facilities required for lab-scale development, testing, and product evaluation.

44. PUBLIC DEPOSITS

The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 ("The Act") during the year under review. There were no such deposits outstanding at the beginning and end of the FY 2025-26.

45. PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION

The information required under section 197 of the Companies Act, 2013 read with Rule 5 (1), (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are given in **"Annexure – E and F"** to this report.

46. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.

47. MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year 25-26 as stipulated under SEBI (LODR), Regulations, 2015 has annexed as "Annexure – G" of this Report.

48. DISCLOSURE OF AGREEMENTS

Disclosure as required under para-F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

49. CAUTIONARY STATEMENT

Statements in this Report, Management Discussion and Analysis, notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

50. RESIDUAL DISCLOSURES

1. During the year under review no application was made and no proceedings were pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

2. During the year under review there was no One Time settlement with any bank or Financial Institution.

51. ACKNOWLEDGEMENT AND APPRECIATION

Your directors would like to acknowledge and place on record their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support extended during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

For and on behalf of the Board of Directors of
Deepak Chemtex Limited

Saurabh Deepak Arora	**Trishla Baid Arora**
Managing Director	**Whole-time Director**
DIN: 00404150	**DIN: 07063446**

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Dated: August 24, 2026

ANNEXURE ‘A’

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Lakhs.)

Sr. no.	Particulars	Details		
1.	Name of the subsidiary	**DCPL Speciality Chemicals Private Limited**	**South West Corporation**	**Atlas Tints Inc.**
2.	The Date since when subsidiary was acquired	**13.07.2021**	**13.04.2023**	**20.01.2025**
3.	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	NA	Yes	Yes
4.	Share capital (including Preference Share Capital)	10.00	0.85	0.0009
5.	Reserves & surplus	325.66	141.02	13.36
6.	Total assets	3,372.82	731.50	112.04
7.	Total Liabilities	3,037.16	589.62	98.68
8.	Investments	-	-	-
9.	Turnover	2,508.95	1,288.56	101.15
10.	Profit before taxation	295.81	32.79	-2.23
11.	Provision for taxation	73.68	5.78	0.20
12.	Profit after taxation	222.13	27.01	-2.44
13.	Proposed Dividend	-	-	-
14.	Extent of shareholding (in percentage) % of shareholding	90%	100%	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year – Not Applicable

ANNEXURE ‘B’

ANNEXURES TO BOARDS’ REPORT

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

The details of transactions entered with the related parties in form AOC-2 in terms of the provision of section 188(1) including certain arm’s length transactions:

A: Details of contract or arrangement or transactions not at arms’ length basis: Nil

B: Transactions with related parties at arms’ length basis:

Amount (in Lakhs)

Particulars	**Mr. Saurabh Arora**	**Mrs. Trishla Baid Arora**	**Mr. Rajesh Kalikaprasad Tiwari**	**DCPL Speciality Chemicals Private Limited**	**South west Corporation**	**Speciality Colours & Chemicals LLP**	**Atlas Tints Inc.**
Remuneration	60.00	41.75	-	NA	NA	NA	NA
Sales	-	-	-	720.49	1,071.49	-	-
Purchase	-	-	-	587.87	-	-	-
Loan to Subsidiary	-	-	-	433.33	-	-	-
Total	**60.00**	**41.75**	-	**1,741.69**	**1,071.49**	**-**	**-**

ANNEXURE 'C'

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
DEEPAK CHEMTEX LIMITED
[CIN: L24110PN1997PLC211935],
Aawashi, 28/1A, A/P Adgul Aawashi,
Lote, Ratnagiri MH 415722 IN

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Deepak Chemtex Limited (CIN: L24110PN1997PLC211935) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Deepak Chemtex Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management.

We hereby report that in our opinion the Company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended March 31, 2026, according to the provisions of:

I. The Companies Act, 2013 ("the Act") and the Rules made there-under;
II. The Securities Contracts (Regulation) Act, 1956 ('SCRA") and the Rules made there-under;
III. The Depositories Act, 1996 and the Regulations and bye-laws framed there-under;
IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; -

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company;

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- Not Applicable during the period

e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Regulations, 2021 - Not Applicable during the period

f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 -Not Applicable during the period

g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- Not Applicable during the period

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- Not Applicable during the period

i)The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 (upto December 14, 2025) and the Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 2025 (from December 15, 2025) regarding the Companies Act and dealing with client.

VI. The Management has Identified and confirmed the following laws as specifically applicable to the Company;

a. Factory Act 1948 and Rules made therein

b. Section 9 of Indian Boilers Act, 1923

c. The Legal Metology Act, 2009 & The Maharashtra Legal Metrology

d. Basic Chemicals, Cosmetics & Dyes Export Promotion Council

e. Consent under section 25 of the Water (Prevention and Control of Pollution) Act-1974, under section-21 of the Air (Prevention and Control of Pollution) Act-1981 and under rule 6(2) of the Hazardous and Other Wastes (Management and Transboundary Movement) Rules 2016, framed under the Environmental (Protection) Act, 1986.

f. The Foreign Trade (Development and Regulation) Act, 1992

We have also examined compliance with the applicable clauses of the following;

(a) Secretarial Standards issued by the Institute of Company Secretaries of India related to the Meetings of Board of Directors and General Meetings;

(b) The Listing Agreements entered into by the Company with Stock Exchange, if any.

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company.

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

During the audit period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above except the following:

- The Company has made Overseas Direct Investment in two foreign subsidiaries. However, the Company has not submitted the Annual Performance Reports (APR) in respect of the said foreign subsidiaries through its designated Authorised Dealer Bank, as required under the applicable provisions of the Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.
- Decisions at the meetings of Board of Directors of the Company and Committee thereof were carried out with requisite majority.

We further report that based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department duly signed by the department head and Compliance Certificate(s) of the Managing Director/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion adequate system and process exists in the company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

We further report that during the audit period, following events occurred which had bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards etc:

- Mr. Rajesh Kalikaprasad Tiwari resigned from the position of Executive Director w.e.f. April 01, 2025.
- Mr. Ashok Ramchandra Patil was appointed as Executive Director of the Company w.e.f. April 01, 2025.
- Mrs. Pinki Kedia ceased to hold office as an Independent Director of the Company w.e.f. July 27, 2025.
- Mr. Gautam Lath ceased to hold office as an Independent Director of the Company w.e.f. July 27, 2025.
- Mrs. Daya Amit Bansal was appointed as an Independent Director of the Company w.e.f. July 27, 2025.
- Mr. Manish Kankani was appointed as an Independent Director of the Company w.e.f. July 27, 2025.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Nikita Kedia
Proprietor
Membership No: A54970
CP No.: 20414
Peer review no. 2470/2022

Place: Mumbai
Dated: August 24, 2026

UDIN: A054970H001201984

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

Annexure – “A”

To,
The Members,
DEEPAK CHEMTEX LIMITED
[CIN: L24110PN1997PLC211935],
Aawashi, 28/1A, A/P Adgul Aawashi,
Lote, Ratnagiri MH 415722 IN

Our Secretarial Audit Report of even date is to be read along with this letter;

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Nikita Kedia
Proprietor
Membership No: A54970
CP No.: 20414
Peer review no. 2470/2022

Place: Mumbai
Dated: August 24, 2026

UDIN: A054970H001201984

ANNEXURE 'D'

ANNUAL REPORT ON CSR

[Pursuant to Section 134(3)(o) of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. **Brief outline on CSR Policy of the Company:**

   The CSR policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of Company and is committed to undertake CSR activities in accordance with the CSR Regulations. The company conducts its business in a sustainable and socially responsible manner. This principle has been an integral part of the Company's corporate values and believe that corporate growth and development should be inclusive, and every Company must be responsible and shall contribute towards the betterment of society. The company is committed to the safety and health of the employees, protecting the environment and the quality of life in all regions in which the Company operates. Further, with respect to the Company's CSR philosophy, the Board has constituted the "CSR Committee" as its core CSR team, as a means of fulfilling this commitment.

   The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 and CSR Policy gives an overview of the projects and programs which are proposed to be undertaken by the Company in the coming years.

2. **The Composition of the CSR Committee:**

Sr. No.	Name of the Director	Nature of Directorship	Designation	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1	Mr. Saurabh Deepak Arora	Managing Director	Chairperson	1	1
2	Mrs. Daya Amit Bansal	Independent Director	Member	1	1
3	Mrs. Trishla Baid	Whole Time Director	Member	1	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

a) CSR Committee: www.deepakchemtex.in
b) CSR Policy: www.deepakchemtex.in
c) CSR projects approved by the Board: www.deepakchemtex.in

Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):
Not Applicable

4.Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in lacs)	Amount required to be set-off for the financial year, if any (in lacs)
1	2022-23	Nil	Nil
2	2023-24	Nil	Nil
3	2024-25	Nil	Nil

5. Average net profit of the Company for last three financial years as per section 135(5):

Sl. No.	Particulars	Amount (in Lacs)
1	FY 2024-25	1,391.90
2	FY 2023-24	896.95
3	FY 2022-23	820.02
Average net profit of the Company for last three financial year		**1,036.29**

6. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):

Sl. No.	Particulars	Amount (in ` Lacs)
a	Prescribed CSR Expenditure (2% Average net profit of the Company for last three financial year as per section 135(5))	20.73
b	Surplus arising out of the CSR projects or programs or activities of the previous financial years	0.00
c	Amount required to be set off for the financial year, if any	0.08
d	Total CSR obligation for the financial year (7a+7b-7c)	20.65

7. Details of CSR spent during the financial year:

(a) CSR amount spent or unspent for the financial year: Not Applicable

Total Amount Spent	Amount Unspent (in ` Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
15.22	Nil				

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in ` Lacs)	Mode of implementation-Direct (Yes/No).	Mode of implementation-Through implementing agency.	
				State	District			Name	CSR registration number
1.	Shri Guru Ganesh Sthanakwasi Jain Shikshan Samiti	Animal Welfare	No	Aurangabad	Maharashtra	10.37	Yes	-	-
2.	Jay Harihar Krupa Foundation	Animal Welfare	No	Ahmedabad	Gujarat	10.37	Yes	-	-

(d) Amount spent in Administrative Overheads: Nil
(e) Amount spent on Impact Assessment, if applicable: Not applicable
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 20.74

Excess amount for set off if any

Sl. No.	Particular	Amount (in `Lacs)
(i)	Two percent of average net profit of the Company as per section 135(5)	20.73
(ii)	Total amount spent for the Financial Year	20.74
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.01
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-0.08
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.09

1.(a) Details of Unspent CSR amount for the preceding three financial years: Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

2. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

There was no creation or acquisition of capital assets through CSR spent in the financial year.

Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of the Board of Directors of
Deepak Chemtex Limited

Saurabh Deepak Arora
Managing Director
DIN: 00404150

Trishla Baid Arora
Whole-time Director
DIN: 07063446

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra, India, 415722

Place: Ratnagiri
Dated: August 24, 2026

ANNEXURE 'E'

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2025–2026.

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Saurabh Deepak Arora	Managing Director	37.42 times
2.	Mrs. Trishla Baid	Whole-time Director	26.04 times

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2025–2026.

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Saurabh Deepak Arora	Managing Director	-
2.	Mrs. Trishla Baid	Whole-time Director & CFO	(0.60%)
3.	Mr. Ashok Patil	Executive Director	-
4.	Ms. Sonam Sharma	Company Secretary	-

iii) The Company has 70 permanent employees on the rolls of Company as on March 31, 2026.

iv) Relationship between average increase in remuneration and Company's performance:

As compared to Company's increase in performance, increase in remuneration is reasonable considering present market scenario and also considering reduction in remuneration in respect of surplus staff.

v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

Sr. No.	Particulars	2025 –26 (Rs. In lakhs)	2024 –25 (Rs. In lakhs)	% increase/ (decrease)
1	Sales / Revenue	5,349.61	6,799.68	(21.33%)
2	Profit before tax	893.00	1,376.68	(35.13%)
3	Remuneration of the KMP	101.75	113.22	(10.13%)

vi) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is 21.92% whereas the Decrease in the managerial remuneration was (10.13%).

viii) The key parameter for any variable component of remuneration availed by Managing Directors: Not applicable being there is no variable component is paid to Managing Director.

ix) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: Not Applicable.

There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.

xi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

For and on behalf of the Board of Directors of
Deepak Chemtex Limited

Saurabh Deepak Arora
Managing Director
DIN: 00404150

Trishla Baid Arora
Whole-time Director
DIN: 07063446

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra-415722.

Place: Ratnagiri
Date: August 24, 2026

ANNEXURE 'F'

Details of employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014. –

Not Applicable as no employees or managerial personnel draw salary equal to or exceeding Rs.102,00,000 p.a. or Rs. 8,50,000 per month.

For and on behalf of the Board of Directors of
Deepak Chemtex Limited

Saurabh Deepak Arora	**Trishla Baid Arora**
Managing Director	**Whole-time Director**
DIN: 00404150	**DIN: 07063446**

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra-415722.

Place: Ratnagiri
Date: August 24, 2026

ANNEXURE 'G'

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW OF BUSINESS:

We are primarily engaged in the business of manufacturing of colorants finding its application in Food, Drug, Cosmetics, Cleaning compounds, Agriculture and other industries. Colorants are formulations of chemical intermediates, pigments or dyes and additives used to add colour to various consumables. We commenced our business in 1997 and have over the years evolved into manufacturing of a complete range of FD&C (Food, Drug and Cosmetic) colours used in the confectionary, bakery, desserts, beverages, dairy products, seasonings, pet foods, pharmaceutical products, cosmetics & personal care products. We also manufacture salt free dyes used in inkjet industry, pond dyes used in in ponds, lakes, swimming pools etc. and other colorants used in car wash products, portable sanitation cleaners, detergent & soap, fuel, oil & lubricants, smoke, seed treatment, crop protection, fertilizer indicators, floral dyes etc.

Our manufacturing facility is situated at Ratnagiri District in Maharashtra and is equipped with glass lined reactors, boilers and stainless-steel equipment's and gets audited on a regular basis by our clients. We use various production processes like: Sulphonation, Condensation, Bromination, Oxidation, Reduction, High pressure reactions, Purification etc. which enables us to cater to niche and advanced requirements of a wider range of end-products and applications. We manufacture colorants from unwanted salts and isomers.

We are exporting to countries like: China, France, Kenya, Mexico, Europe, Japan, Australia, United Kingdom, United States of America etc. We have successfully expanded our commercialized product portfolio from around 50 products in Fiscal 2021 to around 100 products in Fiscal 2023. The revenue from top 10 products of the company for the stub period ended on September 30, 2023 and Fiscal 2023, Fiscal 2022 and Fiscal 2021 were Rs 1650.73 lakhs, Rs 3,747.56 lakhs, Rs 4,489.66 lakhs and Rs 2,688.89 lakhs which contributed to 75.92%, 80.24%, 82.97% and 90.97% of our total revenue from operations. We have a diverse base of Indian and global customers who sometimes secure EN 71(European Standard) certifications for our products.

OVERVIEW OF THE INDUSTRY:

Covering more than 80,000 commercial products, India's chemical industry is extremely diversified and can be broadly classified into bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers. India is the 6th largest producer of chemicals in the world and 3rd in Asia, contributing 7% to India's GDP. India's chemical sector, which is currently estimated to be worth US$ 220 billion in 2022 and is anticipated to grow to US$ 300 billion by 2025 and US$ 1 trillion by 2040.

OPERATING RESULTS OF THE COMPANY

During the financial year ended on March 31, 2026, the total revenue is Rs. 5,648.61 lakhs as compared to revenue of Rs. 7050.35 lakhs in the previous year. The profit before tax stood at Rs. 893 lakhs as against profit of Rs. 1,376.68 lakhs in the previous year. The net profit for the year 2026 stood at Rs. 659.26 lakhs against profit of Rs. 1,006.95 lakhs reported in the previous year.

STRENGTH

- We offer a wide range of products with ability to customize.
- Long standing relationships with diversified customers across geographies
- In-house manufacturing facility with equipped machines and processes
- Focus on Quality, Environment, Health and Safety
- Stable and consistent financial performance
- Experienced Promoters and Senior Management with extensive domain knowledge

BUSINESS STRATEGIES

- Continue to focus on manufacturing by expanding our product portfolio.
- Continue to reduce operating costs and improve operational efficiencies
- Continue to strengthen our presence in India and expand our sales and distribution network in international market
- Continue to focus on our manufacturing capabilities.

COMPETITION

Our competition varies by market, geographic areas and type of product. As a result, to remain competitive in our markets, we must continuously strive to reduce our costs of production, transportation and distribution and improve our operating efficiencies. There are various large and small manufactures that develop similar products that we sell. These players in the industry may have greater financial resources, technology, greater market penetration and operations in diversified geographies and product portfolios, which may allow them to better respond to market and technological trends.

PROSPECT & OUTLOOK

The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the Company are expected to place more orders, which ultimately affect the top line of the Company, positively.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system that is continuously assessed and strengthened through the implementation of new or revised standard operating procedures. The internal control system of the company is aligned with its size, scale, and complexity of operations.

The primary focus of the internal audit is to test and review controls, assess risks, evaluate business processes, and compare controls with industry best practices. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and provides recommendations for improvements. The company utilizes a robust Management Information System, which is an integral part of the control mechanism.

The Audit Committee, along with the Statutory Auditors and Business Heads, is regularly briefed on the findings of the internal audit and the corrective actions taken. The audit function plays a vital role in providing assurance to the Board of Directors. Noteworthy audit observations and the corresponding corrective actions implemented by the management are presented to the Audit Committee.

To maintain objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

HUMAN RESOURCES

Human Resources Development, in all its aspects like training in safety and social values is under constant focus of the management. Relations between the management & the employees at all levels remained healthy & cordial throughout the year. The Management and the employees are dedicated to achieve the corporate objectives and the targets set before the company.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

For and on behalf of the Board of Directors of
Deepak Chemtex Limited

Saurabh Deepak Arora	**Trishla Baid Arora**
Managing Director	**Whole-time Director**
DIN: 00404150	**DIN: 07063446**

Registered Office:
Aawashi, 28/1A, A/P Adgul Aawashi, Lote,
Ratnagiri, Maharashtra-415722.

Place: Ratnagiri
Date: August 24, 2026

STANDALONE INDEPENDENT AUDITOR'S REPORT
FY 2025-26

INDEPENDENT AUDITOR'S REPORT

To The Members of DEEPAK CHEMTEX LIMITED

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying financial statements of DEEPAK CHEMTEX LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information are materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1.As required by Section 143(3) of the Act for the purposes of our audit.

a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

b) The Balance Sheet, the Statement of Profit and Loss, The Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended.

d) On the basis of the written representations received from the directors as on 31st march, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st march, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

e) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Companies Act, 2013.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. According to the information and explanations given to us, the company has no pending litigations impacting its financial position.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b)The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The company has not declared and paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850RVVXUN6670
Date: 29th May 2026
Place: Mumbai

Annexure "A" to the Independent Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **DEEPAK CHEMTEX LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.
Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion
In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, b0ased on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850RVVXUN6670
Date: 29th May 2026
Place: Mumbai

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **DEEPAK CHEMTEX LIMITED** of even date)

1) In respect of the Company’s Property, Plant and Equipment’s:

(a) i) According to the information and explanations given to us, the Company has maintained proper records Showing full Particular, including quantitative details and situation of Fixed assets.

ii) According to the information and explanations given to us, the Company has maintained proper records Showing full Particular, including quantitative details and situation of Intangibles assets

(b)The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book’s records and the physical fixed assets have been notice.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) In Respect of Inventories:

(a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, the reporting requirements under Clause 3(ii)(b) of the Order are not applicable to the Company.

3) During the year the company has made investment in, provided any guarantee or security or granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

(a) During the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity:

A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates

B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint

	Investment	Security	Loans	Advance in Nature of Loans
Aggregate amount granted/provided during the year				
- Subsidiaries	-	-	433.33 Lakhs	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	9.82 Lakhs	-	2,250.27 Lakhs	-
- Joint Ventures	-	-	-	-
- Associates	-	-	-	-
- Others	-	-	-	-

(b) According to the information and explanation given to us, the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) Schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular;

(d) According to the information and explanation given to us, no amount is overdue in this respect;

(e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

	All Parties	**Promoters**	**Related Parties**
Aggregate number of loans/advances in nature of loans			
- Repayable on demand (A)	-	-	-
- Agreement does not specify any terms or period of repayment (B)	433.33 Lakhs	-	433.33 Lakhs
Total (A+B)	433.33 Lakhs		433.33 Lakhs
Percentage of loans/advances in nature of loans to the total loans	100%	-	100%

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6) To the best knowledge and according to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company and therefore, the provisions of the clause 3 (vi) of the Order are not applicable to the Company

7) a) According to the information and explanations given to us and based on our examination of the records of the Company, there were no undisputed statutory dues outstanding as at the balance sheet date for a period of more than six months from the date they became payable. Accordingly, reporting under Clause 3(vii)(a) of the Order is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess or any other statutory dues which have not been deposited on account of any dispute. Accordingly, reporting under Clause 3(vii)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.

8) According to the information and explanations given to us and based on our examination of the records of the Company, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, reporting under Clause 3(viii) of the Companies (Auditor's Report) Order, 2020 is not applicable.

9) (a) According to the information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) Company is not declared willful defaulter by any bank or financial institution or other lender,

(c) According to the information and explanation given to us, the company has not taken any term loans during the year. Accordingly, Clause 3(ix) (c) of the order is not applicable.

(d) According to the information and explanation given to us, the company has not raised any funds on short-term basis during the year. Accordingly, Clause 3(ix) (d) of the order is not applicable.

(e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any funds from any entity or person for the purpose of meeting the obligations of its subsidiaries, associates or joint ventures. Accordingly, the reporting requirements under Clause 3(ix)(e) of the Order are not applicable to the Company.

(f) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the reporting requirements under Clause 3(ix)(f) of the Order are not applicable to the Company.

10) (a) According to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of Clause 3(x)(a) & (b) of the CARO 2020 are not applicable to the company

11) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report. `

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has an internal audit system commensurate with the size and nature of its business. We have considered the reports issued by the Internal Auditors during the year for the period under audit in determining the nature, timing and extent of our audit procedures.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) (a) In our opinion, the company is not registered as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934 and is in compliance with the applicable RBI regulation.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year. Accordingly, the provisions of Clause 3(xviii) of the Companies (Auditor's Report) Order, 2020 are not applicable.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) a) According to the information and explanations given to us and based on our examination of the records of the Company, there was no unspent amount required to be transferred to a Fund specified in Schedule VII to the Companies Act, 2013 in respect of other than ongoing projects. Accordingly, reporting under Clause 3(xx)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, there was no unspent amount in respect of ongoing projects requiring transfer to the Unspent Corporate Social Responsibility Account under Section 135(6) of the Companies Act, 2013. Accordingly, the reporting requirements under clause 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850RVVXUN6670
Date: 29th May 2026
Place: Mumbai

STANDALONE FINANCIAL STATEMENTS FY 2025-26

DEEPAK CHEMTEX LIMITED

Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in lakhs) Unless otherwise specified

Sr No.	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
			Rs.	Rs.
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	1,086.40	1,086.40
	(b) Reserves and surplus	3	4,925.64	4,266.38
			6,012.04	**5,352.78**
2	**Non-current liabilities**			
	(a) Long-term borrowings	4	49.06	66.10
	(b) Long term Provisions	6	12.21	37.15
			61.27	**103.25**
3	**Current liabilities**			
	(a) Short-term borrowings	7	21.02	22.74
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	8	150.55	353.54
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	8	79.11	221.48
	(c) Other current liabilities	9	101.45	265.34
	(d) Short Term Provisions	10	32.67	113.29
			384.81	**976.39**
	Total		**6,458.11**	**6,432.42**
II	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	11	733.98	632.21
	(ii) Intangible	11	11.54	14.46
	(iii) WIP	11	66.60	11.16
	(b) Long-term loans and advances	12	2,250.27	1,816.81
	(c) non-current Investment	13	9.82	9.82
	(d) Other non-current assets	14	564.56	954.55
	(e) Deferred Tax Assets	5	52.97	66.25
			3,689.74	**3,505.26**
2	**Current assets**			
	(a) Current investments			
	(b) Inventories	15	831.14	580.62
	(c) Trade receivables	16	1,374.22	1,674.57
	(d) Cash and cash equivalents	17	323.74	485.50
	(e) Short term Loans and advances	18	87.97	28.92
	(f) Other current assets	19	151.31	157.55
			2,768.38	**2,927.16**
	Total		**6,458.11**	**6,432.42**

See accompanying notes to the standalone financial statements, as under

Statement of Significant Accounting Policies	**1**	
Notes to the Standalone Financial Statements	**2 to 34**	

For and on behalf of the Board of Directors
Deepak Chemtex Private Limited

As per our report of even date attached

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850RVVXUN6670
Date: 29th May, 2026
Place: Mumbai

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034
STATEMENT OF STANDALONE AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs) Unless otherwise specified

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
			Rs.	Rs.
I	Revenue from operations	20	5,349.61	6,799.68
II	Other income	21	299.00	250.66
III	**Total revenue (I+II)**		**5,648.61**	**7,050.35**
IV	**Expenses**			
	(a) Cost of materials consumed	22	3240.05	3932.49
	(b) Purchases of stock-in-trade	23	635.16	367.56
	(c) Change in inventories of finished goods, work in progress & stock in trade	24	-198.68	162.26
	(d) Employee benefits expense	25	384.01	365.56
	(e) Finance costs	26	10.38	10.52
	(f) Depreciation and amortisation expense	11	147.07	161.65
	(g) Other expenses	27	537.62	673.62
	Total expenses		**4,755.61**	**5,673.66**
V	**Profit/(Loss) before prior period, exceptional and extraordinary items and tax (III-IV)**		**893.00**	**1,376.68**
VI	Prior Period Items		-	-
VI	Exceptional items		-	-
VII	**Profit / (Loss) before extraordinary items and tax (V-VI)**		**893.00**	**1,376.68**
VIII	Extraordinary items		-	-
IX	**Profit / (Loss) before tax (VII-VIII)**		**893.00**	**1,376.68**
X	**Tax expense:**			
	(a) Current tax expense for current year		220.46	347.74
	(b) Short/Excess Provisions for Previous Years		-	11.04
	(c) Deferred Tax Income		13.28	10.96
XI	**Profit/(Loss) from the year from continuing operations (IX-X)**		**659.25**	**1,006.95**
XII	Profit/(Loss) from the year from discontinuing operations		-	-
XIII	Tax Expenses from discontinuing operations		-	-
XIV	**Profit/(Loss) from the year from discontinuing operations (XII-XII)**		-	-
XV	**Profit/(Loss) for the year (XI+XIV)**		**659.25**	**1,006.95**
XVI	**Earnings per equity share :**			
	(Face value of R 10 each)			
	Basic		6.07	9.27
	Diluted		6.07	9.27

See accompanying notes to the standalone financial statements, as under
Statement of Significant Accounting Policies **1**
Notes to the Standalone Financial Statements **2 to 34**

For and on behalf of the Board of Directors
Deepak Chemtex Private Limited

As per our report of even date attached

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner

M No: 183850
Udin: 26183850RVVXUN6670
Date: 29th May, 2026
Place: Mumbai

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in lakhs) Unless otherwise specified

PARTICULARS	As at 31st March, 2026 RS.	As at 31st March, 2025 RS.
A. Cash Flow arising from operating activities		
Net Profit /(Loss) before Tax	893.00	1,376.68
Adjustment for :		
a) Depreciation	147.07	161.65
b) Interest paid	10.38	8.52
c) Interest Received	-67.93	-110.00
Operating Profit/(Loss) before working capital changes	**982.52**	**1,436.86**
Changes in working capital		
Inventories	-250.52	-112.11
Sundry Debtors	300.35	-159.40
Advances & other receivable	-59.05	6.14
Other Current Assets	6.24	-28.34
Trade and other payables	-345.36	188.20
Other Current Liabilities	-163.88	15.51
Long Term Provision	-24.94	0.41
Short Term Provision	-31.96	31.98
Cash generated from operations	**413.40**	**1,379.25**
Less : Income Tax paid for the year	269.13	300.41
Net Cash generated from operations	**144.27**	**1,078.84**
B. Cash flow from Investing activities		
Increase in Fixed Assets and Capital WIP	-301.37	-334.44
Decrease / (Increase) Other non-current Assets	390.00	-928.69
Long Term loans & Advances	-433.46	-1,287.60
Interest Received	67.93	110.00
Net cash Generated/(used) in investing activities	**-276.91**	**-2,440.73**
C. Cash flow from financing activities		
Increase\(Decrease) in Long term Loan	-17.04	66.10
Net Cash Generated by issuing Share Capital	-	-
Adjustment in Security Premium	-	15.46
Short term Borrowing	-1.72	-131.67
Interest paid	-10.38	-8.52
Net Cash Generated/(used) in financing activities	**-29.13**	**-58.64**
Net Increase/(decrease) in & cash equivalent	-161.77	-1,420.53
Cash & cash equivalents at beginning of the year	485.50	1,906.03
Cash & cash equivalents at the end of the year	**323.74**	**485.50**

See accompanying notes to the standalone financial statements, as under

Statement of Significant Accounting Policies	**1**
Notes to the Standalone Financial Statements	**2 to 34**

As per our report of even date attached

For and on behalf of the Board of Directors
Deepak Chemtex Private Limited

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 0404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner
M No: 183850
UDIN: 26183850RVVXUN6670
Date: 29th May, 2026
Place: Mumbai

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED ACCOUNTING POLICY FOR STANDALONE

1. SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW

Deepak Chemtex Pvt. Ltd., established in 1997, is a leading manufacturer of specialty colourants located in the Lote Parshuram Industrial Area, Ratnagiri District, Maharashtra, India. The company specializes in the production of high-quality colourants used across a wide range of industries, including food, pharmaceuticals, cosmetics, confectionery, animal feed, and inkjet inks.

1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company normal operating cycle and other criteria set out in the Schedule to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management’s best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Basis of Accounting

Deepak Chemtex Limited follows the accrual basis of accounting, recognizing transactions when they occur rather than when cash is received or paid, in accordance with AS 1, Disclosure of Accounting Policies. This approach ensures a more accurate representation of the company’s financial position and performance.

4. Revenue Recognition

Revenue is recognized following AS 9, Revenue Recognition, Revenue is recognized when:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- The amount of revenue can be reliably measured.
- It is probable that the economic benefits associated with the transaction will flow to the company.
- Revenue from the sale of colorants is recognized
- At the point of dispatch to customers, net of discounts, returns, and allowances.

5. Inventory Valuation
Inventories are valued at the lower of cost or net realizable value as per AS 2, Valuation of Inventories. The cost of inventory includes:

- Raw materials
- Direct labour
- Manufacturing overhead

Cost is determined using the weighted average cost method. Inventories are reviewed periodically to identify and write down any obsolete or slow-moving items to their net realizable value.

6. Property, Plant, and Equipment
Property, plant, and equipment (PPE) are recorded at historical cost less accumulated depreciation and impairment losses, in accordance with AS 10, Property, Plant and Equipment. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The useful lives are reviewed annually and adjusted if necessary.

7. Intangible Assets
Intangible assets, such as patents and trademarks, are initially recognized at cost as per AS 26, Intangible Assets. They are amortized over their estimated useful lives. The useful life and residual value of intangible assets are reviewed annually.

8. Accounts Receivable
Accounts receivable are initially recognized at invoice value. An allowance for doubtful debts is established based on historical collection patterns and current economic conditions, as per AS 3, Cash Flow Statements. Receivables are reviewed regularly for potential impairment.

9. Accounts Payable
Accounts payable are recognized at the amount invoiced by suppliers. They are recorded at fair value and settled in accordance with the agreed payment terms. Any discounts received are recorded as a reduction in expense.

10. Foreign Currency Transactions
Foreign currency transactions are recorded at the exchange rate on the transaction date, in accordance with AS 11, The Effects of Changes in Foreign Exchange Rates. At each reporting date, foreign currency monetary items are translated at the closing rate, with exchange differences recognized in profit or loss.

11. Taxation
Income tax expense comprises current and deferred tax as per AS 22, Income Taxes. The income taxexpense includes:
• **Current Tax:** Based on taxable income for the period, adjusted for any differences between accounting profit and taxable profit.

• **Deferred Tax:** Reflects temporary differences between the carrying amount of assets and liabilities and their tax bases. Deferred tax assets and liabilities are recognized using the tax rates expected to apply when the asset is realized or the liability is settled. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

12. Borrowing Costs
Borrowing costs are accounted for in accordance with AS 16, Borrowing Costs. The treatment of borrowingcosts is as follows:

• **Capitalization:** Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of that asset. A qualifying asset is one that takes a substantial period of time to get ready for its intended use or sale

• **Expense:** All other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Employees Benefits
The Employee Benefits is accounted for as follows:

• **Recognition:** Gratuity is a defined benefit plan as per AS 15, Employee Benefits. The company provides for gratuity based on an actuarial valuation performed annually.

• **Actuarial Valuation:** The actuarial valuation is carried out using the projected unit credit method, which involves estimating the future gratuity payments based on employees' current salaries, years of service, and expected rate of salary increases. The present value of the defined benefit obligation is determined using the discount rate that reflects the time value of money and is based on market yields on government bonds.

• **Expenses:** The cost of providing gratuity is recognized as an employee benefit expense in the profit and loss account. This includes current service cost, interest cost on the defined benefit obligation, and actuarial gains and losses. Actuarial gains and losses are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods.

• **Disclosures:** The financial statements disclose the amounts recognized in the financial statements, including the total expense recognized for gratuity, the principal assumptions used in the actuarial valuation, and the reconciliation of the opening and closing balances of the defined benefit obligation.

14. Provisions, Contingent Liabilities & Contingent Assets

Provisions for contingent liabilities are accounted for as follows:

• Recognition: A provision is recognized when:
- The company has a present obligation (legal or constructive) as a result of a past event.
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
- A reliable estimate can be made of the amount of the obligation, in accordance with AS 29, Provisions, Contingent Liabilities, and Contingent Assets.

• Contingent Liabilities:
- Contingent liabilities are disclosed, but not recognized, in the financial statements. These are potential obligations that arise from past events whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.
- Contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of resources is remote.

• Contingent Assets:
- Contingent assets are not recognized in the financial statements. They are disclosed when an inflow of economic benefits is probable

15. Cash and Cash Equivalents

Cash and cash equivalents are accounted for as follows:

• Definition: Cash and cash equivalents include cash on hand, demand deposits with banks, and short-term, highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value, as per AS 3, Cash Flow Statements.

• Recognition and Measurement:
- Cash and cash equivalents are initially recognized at cost.
- They are measured at face value or amortized cost, where appropriate, and reported on the balance sheet under current assets.

• Cash Flow Statements:
The company prepares a cash flow statement to provide information about the cash inflows and outflows from operating, investing, and financing activities. This statement is presented using the indirect method, adjusting net profit or loss for the effects of non-cash transactions and changes in working capital.

16. Earnings Per Share

• The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

17. Investments

a) In Foreign Subsidiaries Investments in foreign subsidiaries are accounted for as follows:

• **Initial Recognition:** Investments in foreign subsidiaries are initially recognized at cost, which includes the purchase price and any directly attributable costs, in accordance with AS 13, Accounting for Investments.

• **Subsequent Measurement:**
- These investments are carried at cost less any impairment losses. The cost of investments includes the amount paid for acquisition and any costs directly attributable to the acquisition.
- The carrying amount of these investments is adjusted for any foreign currency translation differences, as required by AS 11, The Effects of Changes in Foreign Exchange Rates.

• **Foreign Currency Translation:**
- The financial statements of the foreign subsidiaries are translated into Indian Rupees for consolidation purposes. Assets and liabilities are translated at the closing rate, while income and expenses are translated at the average rate for the period.
- Exchange differences arising from the translation of foreign subsidiary financial statements are recognized in other comprehensive income and are accumulated in a separate component of equity until the disposal of the subsidiary.

• **Dividends:** Dividends received from wholly-owned foreign subsidiaries are recognized as income in the period they are declared.

• **Impairment:** The Company assesses its investments in wholly-owned foreign subsidiaries for impairment whenever there is an indication that the investment may be impaired. An impairment loss is recognized if the carrying amount of the investment exceeds its recoverable amount.

• **Disclosures:**
- The financial statements disclose the nature of the relationship with the foreign subsidiaries, the nature and extent of significant restrictions on the ability of the subsidiary to transfer funds to the
- parent in the form of cash dividends or repaying loans, and the parent's interest in the foreign subsidiaries.
- Additional disclosures include the amount of any foreign exchange differences recognized in other comprehensive income and a summary of the financial position and results of operations of the foreignsubsidiaries.

• **In Indian Subsidiaries**

* **Recognition**
• Investments in other subsidiaries are recognized at cost.

* **Measurement**
• Initial Measurement: At cost, which includes the purchase price and any directly attributable costs.
• Subsequent Measurement: Investments are accounted for using the cost method or equity method:

* **Cost Method:** Recorded at cost and not subsequently adjusted.

* **Equity Method:** Adjusted for the parent's share of the subsidiary's profit or loss, and other comprehensive income.

18. Employee benefit Expense

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQS to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed

19. Segment Reporting

The Company is engaged in the business of manufacturing and sale of specialty chemicals, colourants and related products. Based on the internal reporting framework and the assessment performed by the Chief Operating Decision Maker (CODM), the Company's operations are considered to constitute a single reportable business segment. Further, the quantitative thresholds prescribed under Accounting Standard (AS) 17 "Segment Reporting" for identification of separate reportable segments are not met. Accordingly, no separate segment information is required to be disclosed under AS 17.

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

For and on behalf of the Board of Directors
Deepak Chemtex Private Limited

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850RVVXUN6670
Date: 29th May, 2026
Place: Mumbai

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
"Director & Chief Financial Officer"
DIN: 07063446

Sonam Sharma
Company Secretary
M No. 52445

NOTES TO FINANCIAL STATEMENTS

Note 2:- Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Authorised Capital 1,10,00,000 Equity Shares of Rs. 10/- each	1,100.00	1100.00
Issued Capital 1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1086.40
Subscribed and Paid Up Capital 1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1086.40
Total	**1,086.40**	**1,086.40**

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Particulars	Quantity	As at 31st March, 2026	As at 31st March, 2025
	Value	Rs.	Rs.
Equity Shares			
Numbers of Shares oustanding at the beginning	No. of Shares	1,08,64,000	1,08,64,000
of the Year	Value in Lakhs	1,086.40	1,086.40
Add : Further Shares issued during the year	No. of Shares	-	-
Less : shares brought back during the year	Value in Lakhs	-	-
Numbers of Shares oustanding at the end	No. of Shares	1,08,64,000	1,08,64,000
of the Year	Value in Lakhs	1,086.40	1,086.40

b) Terms/ rights attached to shares

The Company has only one class of equity shares having face value of ₹ 10 each. The holder of the equity share is entitled to dividend right and voting right in the same proportion as the capital paid-up on such equity share bears to the total paid-up equity share capital of the Company. The dividend proposed by Board of Directors (if any) is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in the same proportion as the capital paid-up on the equity shares held by them bears to the total paid-up equity share capital of the Company

c) Details of Shares held by each shareholder holding more than 5% shares

Name of the shareholders	As at 31st March, 2026	
	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

Name of the shareholders	As at 31st March, 2025	
	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

d) Details of Shares held by Promotors

Name of the shareholders	As at 31st March, 2026		
	No	% held	% Change
Mrs. Trishla Baid	7,98,400.00	7.35%	-
Mr. Saurabh Arora	71,37,552.00	65.70%	-

Name of the shareholders	As at 31st March, 2025		
	No	% held	% Change
Mrs. Trishla Baid	7,98,400.00	7.35%	-
Mr. Saurabh Arora	71,37,552.00	65.70%	-

Note 3:- Reserves And Surplus

Partculars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Capital Reserve	**20.00**	**20.00**
Securities Premium		
Security premium Opening Balance	1,100.28	1,019.64
Add/(Less): Adjsutment made during the year	-	80.64
Closing Balance	**1,100.28**	**1,100.28**
Surplus as per statement of Profit & Loss Account		
Opening Balance	3,146.11	2,139.16
Add: Profit/(Loss) for the year	659.25	1,006.95
Closing Balance	**3,805.36**	**3,146.11**
Total	**4,925.64**	**4,266.38**

Note : Amount received in excess of face value of the equity shares is recognised in securities premium. It will be used as per the provisions of Companies Act, 2013, to issue bonus shares, to provide for premium on redemption of shares, write-off equity related expenses like underwriting costs, etc.

Note : Surplus in the statement of profit and loss are the profits that the company has earned till date less any transfers to general reserve, dividends or other distributions to shareholders. Retained earnings is a free reserve available to the Company

Note 4:- Long Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Secured		
Vehicle Loan from Banks	65.26	84.02
Less: Current Maturities	-16.20	-17.92
Total	**49.06**	**66.10**

Note : Details of Period and continuing default in the Loans: No Defaults

Note : Vehicle loans from banks amounting to ₹ 65.26 lakhs (PY ₹ 84.02 lakhs) are secured against respective vehicles. They carry interest rate ranging between 8.00% to 9.00% per annum. The Instalments period of the loans is 60 months.

Note 5:-Deferred Tax Asset

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(A) Deferred Tax Asset (DTA)		
Difference between WDV of Property, Plant, Equipment's & Intangible Assets	89.08	65.39
Gross Deferred Tax Asset (A)	**22.42**	**16.46**
(B) Deferred Tax Assets (DTA):		
Amount to be claimed on Payment Basis :		
- Gratuity	17.19	43.83
Gross Deferred Tax Assets (B)	**4.33**	**11.03**
(C) Deferred Tax Assets on Preliminary Expense (DTA):	**38.76**	**51.80**
Deferred Tax Expense (C)	13.04	13.04
Closing Balance of Defered tax asset on Preliminary Expense	**25.72**	**38.76**
Net Deferred Tax (Asset)/Liability (A+B+C)	**52.97**	**66.25**
Deferred tax Expense Charged to Statement of Profit & Loss:		
Particulars	**March 31, 2026**	**March 31, 2025**
Deferred tax Expense/(Credit) Charged to Profit & Loss	13.28	10.96
Total	**13.28**	**10.96**

Note 6:-Long term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Gratuity	12.21	37.15
Total	**12.21**	**37.15**

Note 7:- Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Secured Loan		
Current Maturities of Long Term Loan	16.20	17.92
Unsecured Loan		
From Director	4.82	4.82
Total	**21.02**	**22.74**

Note :- Director loan are interest free loan

Note 8:- Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(i) Total outstanding dues of micro enterprises and small enterprises	150.55	353.54
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	79.11	221.48
Total	**229.66**	**575.02**
Note :- a) Company does not have unbilled trade payable		
Note :-		
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year	150.55	353.54
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.		
(vi) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Trade Payables Ageing

(Outstanding from due date of payment / from date of transaction)	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
(i) MSME		
Less than 1 year	150.55	353.54
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	150.55	**353.54**
(ii) Other Trade Payable		
Less than 1 year	64.86	206.39
1-2 years	0.03	0.13
2-3 years	0.02	3.30
More than 3 years	14.20	11.06
	79.11	**220.88**
(iii) Disputed Trade Payable – MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
(iv) Disputed Trade Payable – Other		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
Total	**229.66**	**574.42**

MSME parties dues are identified by the management based on the confirmations received from the vendors and the same has been relied upon by the auditors

Note 9:- OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Advance from customer	7.91	52.17
Statutory Dues	51.60	110.45
Creditors for expenses	14.36	86.70
Salary Payable	27.59	16.02
Total	**101.45**	**265.34**

Note 10:- Short term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Gratuity	4.99	6.68
Provision for expenses	6.10	36.37
Provision For Tax(Net of Advance Tax) (A.Y. 25-26)	21.59	70.24
Total	**32.67**	**113.29**

11. Property Plant and Equipment and Intangible Assets 25-26

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2025	Additions Transfer	Deduction Adjustment	As at 31-03-2026	Up to 01-04-2025	Additions Transfer	Deduction Adjustment	Up to 31-03-2026	As on 31-03-2026	As on 01-04-2025
TANGIBLE ASSETS										
Plant & machinery	782.94	0.65	-	783.59	436.39	62.79	-	499.18	284.41	346.55
Vehicle	145.09	-	-	145.09	51.74	29.15	-	80.89	64.20	93.35
Office equipments	145.39	0.33	-	145.72	82.21	28.00	-	110.21	35.51	63.17
Land	5.41	-	-	5.41	-	-	-	-	5.41	5.41
Furniture & FIXTURE	57.04	4.98	-	62.02	45.60	1.09	-	46.69	15.33	11.44
Bulding & Site Development	164.92	111.21	-	276.14	57.08	14.02	-	71.10	205.04	107.84
Computer	16.26	4.10	-	20.36	11.81	4.28	-	16.09	4.27	4.45
Leasehold Land	-	121.46	-	121.46	-	1.64	-	1.64	119.82	-
Sub total	**1,317.04**	**242.74**	**-**	**1,559.78**	**684.83**	**140.97**	**-**	**825.79**	**733.98**	**632.21**
Software	15.42	3.19	-	18.61	0.96	6.11	-	7.07	11.54	14.46
Sub total	**15.42**	**3.19**	**-**	**18.61**	**0.96**	**6.11**	**-**	**7.07**	**11.54**	**14.46**
Total	**1,332.46**	**245.93**	**-**	**1,578.39**	**685.79**	**147.07**	**-**	**832.87**	**745.52**	**646.67**

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years
Projects in progress	-	-	-	-
Building	66.60	-	-	-
Software	-	-	-	-
Projects temporarily suspended	-	-	-	-
Total	**66.60**	**-**	**-**	**-**

Disclosure :

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

11. Property Plant and Equipment and Intangible Assets 24-25

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2024	Additions Transfer	Deduction Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions Transfer	Deduction Adjustment	Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS										
Plant And Machinery		121.79	-	782.94	373.48	62.91	-	436.39	346.55	287.67
Furniture And Fixture	56.00	1.04	-	57.04	41.75	3.85	-	45.60	11.44	14.25
Land	5.41	-	-	5.41	-	-	-	-	5.41	5.41
Office Equipments	137.44	7.94	-	145.39	33.89	48.32	-	82.21	63.17	103.55
Computers	11.09	5.17	-	16.26	10.56	1.26	-	11.81	4.45	0.53
Building & Site Devlopment	119.09	45.83	-	164.92	49.80	7.27	-	57.08	107.84	69.29
vehicle	18.99	126.10	-	145.09	14.65	37.09	-	51.74	93.35	4.34
Total Tangible Assets	**1,009.18**	**307.86**	**-**	**1,317.04**	**524.14**	**160.69**	**-**	**684.83**	**632.21**	**485.04**
Software	-	15.42	-	15.42	-	0.96	-	0.96	14.46	-
Sub total	**-**	**15.42**	**-**	**15.42**	**-**	**0.96**	**-**	**0.96**	**14.46**	**-**
Total	**1,009.18**	**323.28**	**-**	**1,332.46**	**524.14**	**161.65**	**-**	**685.79**	**646.67**	**485.04**

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years
Projects in progress	-	-	-	-
Building	9.99	-	-	-
Software	1.16	-	-	-
Projects temporarily suspended	-	-	-	-
Total	**11.16**	**-**	**-**	**-**

Disclosure :

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

Note 12:- Long Term Loans And Advances

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Loan to South West corporation	0.02	0.02
Loan to DCPL Speciality chemicals Pvt Ltd	2,249.12	1,815.78
Loan To Atlas Tints	1.13	1.01
Total	**2,250.27**	**1,816.81**

Note 13:- Non Current Investment

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Investment in Subsidiary		
Investment In DCPL Speciality chemicals Pvt. Ltd.	9.00	9.00
Investment In South West Corporation	0.82	0.82
Investment In Atlas	0.00	0.00
Total	**9.82**	**9.82**

Note 14:- Other Non Current Assets

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Fixed Deposit	527.19	917.19
Security Deposit	37.36	37.36
Total	**564.56**	**954.55**

Note 15:- Inventories

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
(Valued at lower of Cost or Net Realisable Value)		
a. Raw Materials and components	524.71	472.87
c. Finished goods	219.43	58.47
c. Stores ,Spares and packing materials	86.99	49.28
Total	**831.14**	**580.62**

Note 16:- Trade Receivables

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Unsecured considered good		
(a) Aggregate amount of Trade Receivables outstanding for a period exceeding six months	71.79	78.12
(b) Aggregate amount of Trade Receivables outstanding for a period Less than six months	1,302.43	1,596.45
Total	**1,374.22**	**1,674.57**

Trade Receivables Ageing

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
(i) Undisputed Trade receivables – considered good		
Less than 6 months	1,302.43	1596.45
6 months - 1 year	59.86	70.26
1-2 years	5.81	0.58
2-3 years	0.32	6.98
More than 3 years	5.80	0.31
	1,374.22	**1674.57**
(ii) Undisputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
(iii) Disputed Trade Receivables considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
(iv) Disputed Trade Receivables considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
Less: Provision for doubtful receivables	-	-
	1,374.22	**1,674.57**

Note 17:- CASH & CASH EQUIVALENTS

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Cash & cash equivalents		
Cash in Hand	5.50	1.07
Balance with Schedule Banks in current account	35.75	30.11
Other bank balances		
Fixed Deposit with Bank	282.50	454.32
Total	**323.74**	**485.50**

Note 18:- SHORT TERM LOANS AND ADVANCES

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
Advances to Suppliers	86.47	27.17
Advance to employee	1.50	1.75
Total	**87.97**	**28.92**

Note 19:- Other Current Assets

Particulars	As on 31st March 2026	As on 31st March 2025
	Rs.	Rs.
GST Refund	89.88	134.42
Income Tax Refund Receivable (Earliyer Year)	1.05	1.05
Advance for Land	-	10.00
Prepaid Expenses	2.09	1.03
Accured Interest	58.28	11.05
Total	**151.31**	**157.55**

Note:-

The amount disclosed under "GST Refund" in Other Current Assets represents the GST refund receivable in respect of export sales filed with the GST authorities with payment of tax. This amount does not represent unutilised Input Tax Credit (ITC). The eligible GST Input Tax Credit has already been utilised/set off against the Company's output GST liability in accordance with the provisions of the GST law, and the resultant GST liability has been presented under Statutory Liabilities in the Balance Sheet. Accordingly, the balance shown under GST Refund represents only the refund claim receivable from the Government relating to export sales.

Note 20:- Revenue From Operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Sale of Goods	5,349.61	6,799.68
Total	**5,349.61**	**6,799.68**

Note 21:- Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Balance Written Off	0.57	0.49
Interest Income	67.93	110.00
Duty Drawback	34.88	33.51
Sale Of Rodtep License	30.06	25.20
Foreign Currency Fluctuation Profit	156.24	81.46
Freight Charges	9.32	-
Total	**299.00**	**250.66**

Note 22:- Cost Of Material Consumed

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Opening Stock of Raw Materials	472.87	198.50
Add: Purchases of Raw Materials	3,303.43	3,880.96
Add: Freight Charges	11.54	12.75
Less:- Closing Stock of Raw Materials	524.71	472.87
Total	**3,240.05**	**3,932.49**

Note 23:- Purchase of Stock In Trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Purchase of Stock In Trade	635.16	367.56
Total	**635.16**	**367.56**

Note 24:- Changes In Inventory Of Finished Goods, Work-In-Progress & Stock In Trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Opening Inventory		
Finished Goods	58.47	225.64
Consumables	49.28	44.37
Work-In-Progress	-	-
	107.75	270.01
Closing Inventory		
Finished Goods	219.43	58.47
Consumables	86.99	49.28
Work-In-Progress	-	
	306.42	107.75
Total	**-198.68**	**162.26**

Note 25:- Employees Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Salary & Wages	296.21	242.95
Staff Welfare	10.41	12.98
Rent For Employees	0.58	1.63
Gratuity	-24.94	6.00
Director Remuneration	101.75	102.00
Total	**384.01**	**365.56**

Note :

The negative amount disclosed under "Gratuity" represents income arising from the reversal of the gratuity provision based on the Actuarial Valuation Report obtained as at the reporting date. Accordingly, the amount has been presented as a negative employee benefits expense (i.e., income) in the Statement of Profit and Loss. The corresponding amount for the previous year represents gratuity expense recognized based on the Actuarial Valuation Report for that year

Note 26:- Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Interest expense on:		
Borrowings : Bank	6.45	8.52
Others	-	-
Bank Charges	3.92	2.00
Total	**10.38**	**10.52**

Note 27:- Other Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Rs.	Rs.
Auditors Remuneration (Refer Note i)	4.00	5.00
Business Promotion	4.20	6.59
Freight Charges	125.83	163.20
Commission paid	10.25	11.74
Custom Clearing Charges	73.34	78.00
Custom Duty on Import	29.70	33.45
Electricity Charges	38.49	67.52
Subscription fee	3.76	-
Environmental Protection Expenses	20.47	20.60
Factory expenses	11.87	6.26
Gardening Expenses	1.64	0.36
Insurance	1.67	2.86
Interst, Penalty & Late Fee on Income Tax	0.01	9.80
Laboratory Expenses & Testing Charges	0.09	1.14
Labour Charges	62.83	74.37
Legal, Professional, Consultancy Charges	37.55	14.76
Motor car Expenses	2.55	3.10
Office Maintenance Expenses	0.75	0.67
Postage & Courier	9.27	12.47
Printing & Stationery	1.14	4.94
Rates, Taxes & Fees	3.20	1.71
Rent	28.43	28.05
Repairs & Maintenance-Plant & Factory Bldg.	11.25	13.27
Telephone Charges	0.53	0.53
Travelling & Conveyance	7.49	65.71
Water Charges	24.07	25.95
Corporate Social Responsibility	21.71	15.22
other admin exp	1.54	6.33
Total	**537.62**	**673.62**

Note i):- Auditors Remuneration

Particulars	For the year ended March 31, 2026 Rs.	For the year ended March 31, 2025 Rs.
Payments to the auditors comprises		
Auditors fee	2.50	3.00
Tax Audit Fee	1.50	2.00
Total	**4.00**	**5.00**

Note 28:- Earnings Per Equity Share:

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
Basic and diluted earnings per share		
Net profit attributable to the equity shareholders of the company	659.25	1,006.95
Weighted average number of equity shares	1,08,64,000.00	1,08,64,000.00
Basic earnings per share (in Rupees)	6.07	9.27
Diluted earnings per share (in Rupees)	6.07	9.27

Note 29:- Contingent Liabilities

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
In respect of Income Tax	5.68	-
In Respect to Bank Gurentee given to MPCB	5.10	16.49
Total	10.78	16.49

Note 30:- Deivative Instruments & Unhedged Foreign currency Exposure
There is no outstanding derivative Instrument as on the end of respective year

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
1. Import Purchases		
In USD*	2.81	4.79
In INR- Lakhs	266.45	409.75
2. Earnings in Foreign Currency		
Import-In USD*	31.18	41.23
Import-In INR- Lakhs	2,950.88	3,529.50

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payable / (Advance to supplier)		
In USD*	0.36	1.57
In INR- Lakhs	31.24	134.45
Trade Receivable (including advances)		
Import-In USD*	12.06	15.30
Import-In INR- Lakhs	1,032.12	1,309.60

*RBI exchange rate (USD) as on March 31, 2025 was INR 85.58. & 94.65

Note 31:- Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. Following are the disclsures in respect of CSR expenditure by the Company :

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
1. Amount required to be spent as per Section 135 of Companies Act, 2013	21.71	15.22
2. Amount Spent during the year	21.00	15.22
3. Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	-	-
Amount required to be spent during the year	21.71	15.22
Actual amount spent/incurred during the year	21.71	15.22
Carried forward Closing Balance Excess/(Short) 1.88	-	-
4. Nature of CSR Activity	Providing food items, plantation, medical, gaushala and other social activities under Swachh Bharat Abhiyan.	Providing food items, plantation, medical, gaushala and other social activities under Swachh Bharat Abhiyan.

Note 32:- Employee Benefits Plan

Defined Contribution Plan

The Company's contribution to provident fund In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, Employee State Insurance Scheme (ESI) under Employees' State Insurance Act, 1948 and Labour welfare fund (LWF) are considered as defined contribution plans and are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made. The Company has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plan

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Under the gratuity plan, every employee who has completed atleast Five years of service is eligible. The plan provides for a lump-sum payment to eligible employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. The Company does not make any contributions to gratuity funds and the plan is unfunded. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

A) Defined Contribution Plan

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contribution to Provident fund	14.88	13.26
Contribution to Employee's State insurance Corporation	1.88	1.68
Total	**16.76**	**14.94**

B) Defined Benefit Plan

Gratuity

a) Net liability/(assets) recognised in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present Value of Obligation	17.19	43.83
Less: Fair Value of plan assets	-	-
Total	**17.19**	**43.83**

Bifurcation of net liability in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Long term Provisions	12.21	39.81
Short term Provisions	4.99	4.02
Total	**17.19**	**43.83**

b) Reconciliation of defined benefit obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Defined Benefit Obligation	43.83	47.07
Current Service Cost	0.91	2.74
Interest Cost	2.96	1.65
Past Service Cost	-	-
Benefits Paid	(1.69)	(3.97)
Liability Transferred In/ Acquisitions	-	-
Transfer in/(out) obligation	-	-
Actuarial Loss/(Gain) on obligations	(28.81)	(3.67)
Closing Defined Benefit Obligation	**17.19**	**43.83**

c) The Component of amounts recognised in the Statement of Profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest cost	2.96	1.65
Current Service Cost	2.61	2.74
Past service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/lossrecognized in the period	-32.20	-3.67
Closing Net Liability/(Asset) Recognized	**(26.64)**	**0.72**

e) Assumptions used to determine the benefit obligations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Discount Rate	7.50% p.a.	6.75% p.a.
Salary Growth Rate	5.00% p.a.	5.00% p.a.
Expected rate of return on Plan assets	N.A.	N.A.
Attrition Rate	10.00% p.a.	10.00% p.a.
Retirement Age	60 Years	60 Years
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

Note 33:- Ratio Analysis and its Elements

(₹ in lakhs, except for share data, and if otherwise stated)

Ratio	Numerator	Denominator	Numerator Value	Denominator Value	As at March 31, 2026	Numerator Value	Denominator Value	As at March 31, 2025	% Change	Reason for variance
Current ratio (in times)	Total current assets	Total current liabilities	2,768.38	384.81	**7.19**	2,927.16	976.39	**3.00**	**140%**	Current ratio decreased from 7.19 times to 2.99 times because current liabilities increased at a faster rate than current assets, reducing the company's short-term liquidity position.
Debt-Equity ratio (in times)	Total Debt	Sharholder's equity	65.26	6,012.04	**0.01**	84.02	5,352.78	**0.02**	**-31%**	The decrease in the Debt-Equity Ratio is attributable to lower total debt of ₹65.26 lakhs (Previous Year: ₹84.02 lakhs) and higher shareholders' equity of ₹6,012.04 lakhs (Previous Year: ₹5,352.78 lakhs).
Debt service coverage ratio (in times)	Earning for Debt Service = Profit after taxes + Depreciation & Amortisation+ Finance Cost + Other non-cash adjustments	Debt service = Finance Cost + Current Maturitires of Long term borrowings	797.86	26.58	**30.02**	1,221.48	28.43	**42.96**	**-30%**	The Debt Service Coverage Ratio (DSCR) decreased from 42.96 times to 30.02 times due to a decline in earnings available for debt servicing, which outweighed the reduction in debt service obligations during the year.
Return on equity ratio (in %)	Profit for the year	Average Sharholder's equity	659.25	5,682.41	**11.60%**	1,006.95	4,808.69	**20.94%**	**-45%**	The Return on Equity (ROE) decreased by 45% during the year primarily due to a decline in profit for the year from ₹1,006.95 lakhs to ₹659.25 lakhs and an increase in average shareholders' equity from ₹4,808.69 lakhs to ₹5,682.41 lakhs, resulting in a lower return on shareholders' funds.
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	5,349.61	1,524.39	**3.51**	6,799.68	1,594.87	**4.26**	**-18%**	NA
Trade payables turnover ratio (in times)	Credit purchase	Average trade payables	3,303.43	402.34	**8.21**	3,880.96	480.92	**8.07**	**2%**	NA
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	5,349.61	2,383.57	**2.24**	6,799.68	1,950.77	**3.49**	**-36%**	Net Capital Turnover Ratio increased from 2.24 times to 3.51 times due to a 27.11% increase in revenue from operations and an 18.62% decrease in average working capital, indicating more efficient utilization of working capital and higher revenue generation per unit of working capital employed.
Net profit ratio (in %)	Profit for the year	Revenue from operations	659.25	5,349.61	**12%**	1,006.95	6,799.68	**15%**	**-17%**	NA
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth+ Total Debt+ Deferred tax liabilities	903.38	6,020.34	**15.01%**	1,387.20	5,389.78	**26%**	**-42%**	The decrease in ROCE is attributable to lower profit before tax and finance costs of ₹903.38 lakhs (Previous Year: ₹1,387.20 lakhs) and higher capital employed of ₹6,020.34 lakhs (Previous Year: ₹5,389.78 lakhs).
Return on investment (in %)	Profit for the year	Total Assets	659.25	6,458.11	**10%**	1,006.95	6,432.42	**16%**	**-35%**	The decrease in ROI is attributable to lower profit for the year of ₹659.25 lakhs (Previous Year: ₹1,006.95 lakhs), while total assets remained broadly unchanged at ₹6,458.11 lakhs (Previous Year: ₹6,432.42 lakhs).

Note 34:- Notes to Financial Statements for the year ended March 31, 2026

(₹ in lakhs, except for share data, and if otherwise stated)

Related Party Disclosure

1. List of Related Parties

   Detail of Related Parties with whom transactions have been taken place during the year

   Key Managerial Personnel

Saurabh Arora	Chairman and Managing Director
Trishla Baid Arora	Whole Time Director & CFO
Rajesh Kalikaprasad Tiwari	Director

2. Associate Enterprises

Dcpl Speciality Chemicals Pvt Ltd	Subsidiary Company
South West Corporation	Subsidiary Company
Atlas & co.	Subsidiary Company
Speciality Colours & Chemicals LLP	Partnership Firm in which director or relatives are Partner

II. Transaction with the related parties during the year

Particulars	Saurabh Arora	Trishla Baid Arora	Rajesh Kalikaprasad Tiwari	Dcpl Speciality Chemicals Pvt Ltd	South West Corporation	Atlas & co.
Sale of Goods						
March 31, 2026	-	-	-	720.49	1,071.49	-
March 31, 2025	-	-	-	952.50	526.19	-
Purchase of Goods						
March 31, 2026	-	-	-	587.87	-	-
March 31, 2025	-	-	-	273.08	-	-
Rent Paid						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Remunerations						
March 31, 2026	60.00	41.75	-	-	-	-
March 31, 2025	60.00	42.00	11.22	-	-	-
Directors Loan taken / (repaid)						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-159.32	-4.82	-	-	-	-
Loan to Subsidiary						
March 31, 2026	-	-	-	433.33	-	-
March 31, 2025	-	-	-	1,281.65	0.02	1.13
Outstanding Balances						
Trade Payables						
March 31, 2026	-	-	-	177.00	-	-
March 31, 2025	-	-	-	0.04	-	-
Trade Receivable						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	3.62	526.19	-
Loan to Subsidiary						
March 31, 2026	-	-	-	2,249.12	0.02	1.13
March 31, 2025	-	-	-	1,815.79	0.02	1.13
Remuneration Payable to Directors						
March 31, 2026	-	9.07	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Loan from Directors						
March 31, 2026	-	-4.82	-	-	-	-
March 31, 2025	-	-4.82	-	-	-	-

Notes:

1. The company’s related party transactions for the year ended March 31, 2026 and March 31, 2025 are at arms length and in the ordinary couse of business.

Note 35:- Additional regulatory information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The Company has not granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the year ended March 31, 2025.

Wilful Defaulter
The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies
The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)
The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies
The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements
There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings
The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:
(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).
(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Previous year figures has been regrouped wherever necessary.

CONSOLIDATED INDEPENDENT AUDITOR’S REPORT FY 2025-26

INDEPENDENT AUDITOR'S REPORT

To The Members of DEEPAK CHEMTEX LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements DEEPAK CHEMTEX LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Other Matter

We did not audit the Financial Statements of two foreign Subsidiaries included in the Consolidated Financial Statements; whose Financial Statements include total assets before consolidation of Rs. 843.54 Lakhs as at March 31, 2026, and total revenues before consolidation of Rs 1389.71 for the year ended on that date. These Financial Statements have been audited by their respective auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts and disclosures includes in respect of these branches is based solely on the report of their respective auditors.

Basis for opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon
The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated financial Statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements – Refer Note 32 to the Consolidated financial statements.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

2. Based on our examination, which included test checks conducted by us and the respective auditor of the holding company incorporated in India whose financial statements have been audited in accordance with the Act—we note that the Company has used an accounting software for maintaining its books of account that includes an audit trail (edit log) feature. This feature was operational for the period from April 1, 2024, to March 31, 2025, for all relevant transactions recorded in the software, as required by the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, applicable from April 1, 2023. Subsidiary entity is a Partnership, where the audit trail disclosure requirement is not applicable. Hence the comment has not been made on the same

3. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Date: 29th May 2026
Place: Mumbai

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850DWKPGI4677

Annexure "A" to the Independent Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial controls of DEEPAK CHEMTEX LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Consolidated financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to Consolidated financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Consolidated financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Consolidated Financial Statements

Because of the inherent limitations of internal financial controls Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls Consolidated Financial Statements to future periods are subject to the risk that the internal financial control Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2025. This is based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Further, reporting on internal financial controls over financial reporting under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 is not applicable to the subsidiary included in the consolidated financial statements, as it does not meet the threshold limits specified for such reporting.

Date: 29th May 2026
Place: Mumbai

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850DWKPGI4677

Annexure "B" to the Independent Auditor's Report

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DEEPAK CHEMTEX LIMITED of even date

21) In our opinion and according to the information and explanations given to us, with respect to the entities incorporated in India and included in the consolidated financial statements, we report that the auditor of the Holding company, to which the Companies (Auditor's Report) Order, 2020 ("CARO") is applicable, has not reported any unfavorable remarks, qualifications, or adverse remarks in their CARO report. Further, CARO is not applicable to the subsidiary entity, which is a Partnership Firm hence no comments has been made on the same.

Date: 29th May 2026
Place: Mumbai

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

CA Sourabh Bagaria
Partner
M.No.: 183850
UDIN: 26183850DWKPGI4677

CONSOLIDATED FINANCIAL STATEMENTS FY 2025-26

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034
Consolidated Audited Balance Sheet as at 31 March, 2026

(₹ in lakhs) Unless otherwise specified

Sr No.	Particulars	Note No.	As at 31st March, 2026 Rs	As at 31st March, 2025 Rs
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	1,086.40	1,086.40
	(b) Reserves and surplus	3	5,256.11	4,427.39
			6,342.51	**5,513.79**
2	**Minority Interest**	4	33.60	11.39
3	**Non-current liabilities**			
	(a) Long-term borrowings	6	49.06	66.10
	(c) Long term Provisions	7	12.21	37.15
			94.87	**114.64**
4	**Current liabilities**			
	(a) Short-term borrowings	8	21.60	23.31
	(b) Trade payables	9		
	i. Due to micro & small enterprise		339.33	569.45
	ii. Due to other than micro & small enterprise		451.12	74.95
	(c) Other current liabilities	10	166.59	297.25
	(d) Short Term Provision	11	38.67	118.57
			1,017.30	**1,083.53**
	TOTAL		**7,454.70**	**6,711.96**
II	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Assets	12		
	(i) Property, Plant & Equipment		1,725.19	1,325.23
	(ii) Intangible		11.54	14.46
	(iii) Capital Work in Progress		561.72	13.48
	(d) Deffered Tax Assets	5	53.23	60.47
	(e) Other Non Current Asset	13	580.92	958.00
			2,932.60	**2,371.64**
2	**Current assets**			
	(a) Current investments			
	(b) Inventories	14	2,053.58	1,120.86
	(c) Trade receivables	15	1,638.84	2,016.41
	(d) Cash and cash equivalents	16	401.94	563.64
	(e) Short term Loans and advances	17	108.21	76.02
	(f) Other current assets	18	319.51	563.41
			4,522.09	**4,340.34**
	TOTAL		**7,454.70**	**6,711.96**

See accompanying notes to the standalone financial statements, as under

Statement of Significant Accounting Policies	**1**	
Notes to the Standalone Financial Statements	**2 to 32**	

For and on behalf of the Board of Directors
Deepak Chemtex Limited

As per our report of even date attached

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850DWKPGI4677
Date: 29th May, 2026

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED				
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN				
CIN : L24110PN1997PLC211935				
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034				
Statement of Consolidated Audited Financial Results for the Year ended 31st March, 2026				
				(₹ in lakhs) Unless otherwise specified
Sr. No.	**Particulars**	**Note No.**	**For The Year ended 31st March 2026 Rs**	**For The Year ended 31st March 2025 Rs**
I	Revenue from operations	19	6763.87	7944.51
II	Other income	20	299.01	250.84
III	**Total revenue (I+II)**		**7062.88**	**8195.37**
IV	**Expenses**			
	(a) Cost of materials consumed	21	4681.27	4293.81
	(b) Purchases of stock-in-trade	22	299.32	720.52
	(c) Change in inventories of finished goods, work in progress & stock in trade	23	-713.89	-13.14
	(d) Employee benefits expense	24	524.79	482.53
	(e) Finance costs	25	13.49	10.52
	(f) Depreciation and amortisation expense	12	257.05	214.93
	(g) Other expenses	26	840.76	813.85
	Total expenses		**5902.79**	**6523.04**
V	**Profit/(Loss) before prior period, exceptional and extraordinary items and**		**1160.09**	**1672.33**
VI	Prior Period Items		-	-
VI	Exceptional items		-	-
VII	**Profit / (Loss) before extraordinary items and tax (V-VI)**		**1160.09**	**1672.33**
VIII	Extraordinary items		-	
IX	**Profit / (Loss) before tax (VII-VIII)**		**1160.09**	**1672.33**
X	**Tax expense:**			
	(a) Current tax expense for current year		305.37	395.89
	(b) Short/Excess Provisions for Previous Years		-	11.04
	(c) Deferred Tax Income	5	7.84	14.49
XI	**Profit/(Loss) from the year from continuing operations (XI -XII)**		**846.88**	**1250.92**
XII	Profit/(Loss) from the year from discontinuing operations		-	-
XIII	Tax Expenses from discontinuing operations		-	-
XIV	**Profit/(Loss) from the year from discontinuing operations (XIV-XV)**		-	-
XV	**Profit/(Loss) for the year(XIII+XVI)**		**846.88**	**1250.92**
	Profit Attributable - Owners		**824.67**	**1235.83**
	Profit Attributable - NCI		**22.21**	**15.09**
XVI	**Earnings per equity share :**			
1)	Basic	27	7.80	11.51
2)	Diluted	27	7.80	11.51

See accompanying notes to the standalone financial statements, as under

Statement of Significant Accounting Policies	**1**	
Notes to the Standalone Financial Statements	**2 to 32**	

For and on behalf of the Board of Directors
Deepak Chemtex Limited

As per our report of even date attached

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850DWKPGI4677
Date: 29th May, 2026

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED
Address : Aawashi, 28/1A, A/P Adgul Aawashi, Lote, Ratnagiri Ratnagiri MH 415722 IN
CIN : L24110PN1997PLC211935
Website: https://deepakchemtex.in, E-mail: saurabh@deepakchemtex.in , Phone No. 600 034
Consolidated Cash Flow Statement For The Year Ended 31St March, 2025

(₹ in lakhs) Unless otherwise specified

Sr. No.	PARTICULARS	As at 31st March, 2026 Rs	As at 31st March, 2025 Rs
A.	**Cash Flow arising from operating activities**		
	Net Profit /(Loss) before Tax	1160.09	1,672.33
	Adjustment for :		
	a) Depreciation	257.05	214.93
	b) Interest paid	13.49	8.52
	c) Interest Received	-67.93	-110.00
	Operating Profit/(Loss) before working capital changes	**1362.71**	**1785.78**
	Changes in working capital		
	Inventories	-932.72	-463.88
	Sundry Debtors	377.57	-581.91
	Advances & other receivable	-	-
	Other Current Assets	243.90	-724.88
	Trade and other payables	146.05	234.62
	Other Current Liabilities	-130.66	355.36
	Long term Provision	-24.94	0.42
	Short term Provision	-36.36	24.21
	Short term Loan and Advances	-32.19	3.00
	Cash generated from operations	**973.34**	**632.72**
	Less : Income Tax paid for the year	347.64	336.68
	Net Cash generated from operations	**625.70**	**296.04**
B.	**Cash flow from Investing activities**		
	Increase in Fixed Assets and Capital WIP	-1,202.34	-815.68
	Long Term loans & Advances	-0.01	-9.71
	Other non-current Assets	377.08	-928.69
	Interest Received	67.93	110.00
	Net cash Generated/(used) in investing activities	**-757.34**	**-1644.08**
C.	**Cash flow from financing activities**		
	Proceeds of Issue of Shares	-	-
	Adjustment in Translation reserve	2.20	-1.94
	Increase in security premium due to ITC claimed	-	15.46
	Long term Loan	-17.04	66.10
	Interest paid	-13.49	-8.52
	Short term Borrowing	-1.72	-131.20
	Net Cash Generated/(used) in financing activities	**-30.05**	**-60.08**
	Net Increase/(decrease) in & cash equivalent	-161.70	-1408.12
	Cash & cash equivalents at beginning of the year	563.64	1971.77
	Cash & cash equivalents at the end of the year	**401.94**	**563.64**

See accompanying notes to the standalone financial statements, as under
Statement of Significant Accounting Policies **1**
Notes to the Standalone Financial Statements **2 to 32**

For and on behalf of the Board of Directors
Deepak Chemtex Limited

As per our report of even date attached

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
Director & Chief Financial Officer
DIN: 07063446

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850DWKPGI4677
Date: 29th May, 2026

Sonam Sharma
Company Secretary
M No. 52445

DEEPAK CHEMTEX LIMITED ACCOUNTING POLICY FOR CONSOLIDATION

1. SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW

Deepak Chemtex Pvt. Ltd., established in 1997, is a leading manufacturer of specialty colourants located in the Lote Parshuram Industrial Area, Ratnagiri District, Maharashtra, India. The company specializes in the production of high-quality colourants used across a wide range of industries, including food, pharmaceuticals, cosmetics, confectionery, animal feed, and inkjet inks.

1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company normal operating cycle and other criteria set out in the Schedule to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2. Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Basis of Accounting

Deepak Chemtex Limited follows the accrual basis of accounting, recognizing transactions when they occur rather than when cash is received or paid, in accordance with AS 1, Disclosure of Accounting Policies. This approach ensures a more accurate representation of the company's financial position and performance.

4. Revenue Recognition

Revenue is recognized following AS 9, Revenue Recognition, Revenue is recognized when:
- The significant risks and rewards of ownership of the goods have been transferred to the buyer.
- The amount of revenue can be reliably measured.
- It is probable that the economic benefits associated with the transaction will flow to the company.
- Revenue from the sale of colorants is recognized
- At the point of dispatch to customers, net of discounts, returns, and allowances.

5. Inventory Valuation

Inventories are valued at the lower of cost or net realizable value as per AS 2, Valuation of Inventories. The cost of inventory includes:

- Raw materials
- Direct labour
- Manufacturing overhead

Cost is determined using the weighted average cost method. Inventories are reviewed periodically to identify and write down any obsolete or slow-moving items to their net realizable value.

6. Property, Plant, and Equipment

Property, plant, and equipment (PPE) are recorded at historical cost less accumulated depreciation and impairment losses, in accordance with AS 10, Property, Plant and Equipment. Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets. The useful lives are reviewed annually and adjusted if necessary.

7. Intangible Assets

Intangible assets, such as patents and trademarks, are initially recognized at cost as per AS 26, Intangible Assets. They are amortized over their estimated useful lives. The useful life and residual value of intangible assets are reviewed annually.

8. Accounts Receivable

Accounts receivable are initially recognized at invoice value. An allowance for doubtful debts is established based on historical collection patterns and current economic conditions, as per AS 3, Cash Flow Statements. Receivables are reviewed regularly for potential impairment.

9. Accounts Payable

Accounts payable are recognized at the amount invoiced by suppliers. They are recorded at fair value and settled in accordance with the agreed payment terms. Any discounts received are recorded as a reduction in expense.

10. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate on the transaction date, in accordance with AS 11, The Effects of Changes in Foreign Exchange Rates. At each reporting date, foreign currency monetary items are translated at the closing rate, with exchange differences recognized in profit or loss.

11. Taxation
Income tax expense comprises current and deferred tax as per AS 22, Income Taxes. The income taxexpense includes:
• **Current Tax:** Based on taxable income for the period, adjusted for any differences between accounting profit and taxable profit.

• **Deferred Tax:** Reflects temporary differences between the carrying amount of assets and liabilities and their tax bases. Deferred tax assets and liabilities are recognized using the tax rates expected to apply when the asset is realized or the liability is settled. Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

12. Borrowing Costs
Borrowing costs are accounted for in accordance with AS 16, Borrowing Costs. The treatment of borrowingcosts is as follows:

• **Capitalization:** Borrowing costs that are directly attributable to the acquisition, construction, or production of a qualifying asset are capitalized as part of the cost of that asset. A qualifying asset is one that takes a substantial period of time to get ready for its intended use or sale

• **Expense:** All other borrowing costs are recognized as an expense in the period in which they are incurred.

13. Employees Benefits
The Employee Benefits is accounted for as follows:
• **Recognition:** Gratuity is a defined benefit plan as per AS 15, Employee Benefits. The company provides for gratuity based on an actuarial valuation performed annually.

• **Actuarial Valuation:**
-The actuarial valuation is carried out using the projected unit credit method, which involves estimating the future gratuity payments based on employees' current salaries, years of service, and expected rate of salary increases.
-The present value of the defined benefit obligation is determined using the discount rate that reflects the time value of money and is based on market yields on government bonds.

• **Expenses:**
-The cost of providing gratuity is recognized as an employee benefit expense in the profit and loss account. This includes current service cost, interest cost on the defined benefit obligation, and actuarial gains and losses.
- Actuarial gains and losses are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods.

• **Disclosures:** The financial statements disclose the amounts recognized in the financial statements, including the total expense recognized for gratuity, the principal assumptions used in the actuarial valuation, and the reconciliation of the opening and closing balances of the defined benefit obligation.

14. Provisions, Contingent Liabilities & Contingent Assets

Provisions for contingent liabilities are accounted for as follows:

• **Recognition: A provision is recognized when:**
- The company has a present obligation (legal or constructive) as a result of a past event.
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.
- A reliable estimate can be made of the amount of the obligation, in accordance with AS 29, Provisions, Contingent Liabilities, and Contingent Assets.

• **Contingent Liabilities:**
- Contingent liabilities are disclosed, but not recognized, in the financial statements. These are potential obligations that arise from past events whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.
- Contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of resources is remote.

• **Contingent Assets:**
- Contingent assets are not recognized in the financial statements. They are disclosed when an inflow of economic benefits is probable

15. Cash and Cash Equivalents

Cash and cash equivalents are accounted for as follows:

• **Definition:** Cash and cash equivalents include cash on hand, demand deposits with banks, and shortterm, highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value, as per AS 3, Cash Flow Statements.

• **Recognition and Measurement:**
- Cash and cash equivalents are initially recognized at cost.
- They are measured at face value or amortized cost, where appropriate, and reported on the balance sheet under current assets.

• **Cash Flow Statements:**
The company prepares a cash flow statement to provide information about the cash inflows and outflows from operating, investing, and financing activities. This statement is presented using the indirect method, adjusting net profit or loss for the effects of non-cash transactions and changes in working capital.

16. Earnings Per Share

• The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

17. Employee benefit Expense

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQS to enable assessment of the financial impact due to changes in regulations. The Company has assessed the same & there is no material impact of these changes and to the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect (if any) on the basis of such developments as needed

18. Segment Reporting

The Company is engaged in the business of manufacturing and sale of specialty chemicals, colourants and related products. Based on the internal reporting framework and the assessment performed by the Chief Operating Decision Maker (CODM), the Company's operations are considered to constitute a single reportable business segment. Further, the quantitative thresholds prescribed under Accounting Standard (AS) 17 "Segment Reporting" for identification of separate reportable segments are not met. Accordingly, no separate segment information is required to be disclosed under AS 17.

For Mittal & Associates
Chartered Accountants
Firm Reg No: 128045W

For and on behalf of the Board of Directors
Deepak Chemtex Private Limited

Sourabh Bagaria
Partner
M No: 183850
Udin: 26183850RVVXUN6670
Date: 29th May, 2026
Place: Mumbai

Saurabh Arora
Managing Director
DIN: 00404150

Trishla Baid
"Director & Chief Financial Officer"
DIN: 07063446

Sonam Sharma
Company Secretary
M No. 52445

NOTES TO CONSOLIDATED FINANCIAL STATEMENT

Note 2:- Share Capital

Particular	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Authorised Capital		
1,10,00,000 Equity Shares of Rs. 10/- each	1,100.00	1,100.00
Issued Capital		
1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1,086.40
Subscribed and Paid Up Capital		
1,08,64,000 Equity Shares of Rs. 10/- each	1,086.40	1,086.40
TOTAL	**1,086.40**	**1,086.40**

a) Reconciliation of the Shares oustanding at the beginning and at the end of the reporting period

Particulars	Quantity Value	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Equity Shares			
Numbers of Shares oustanding at the beginning of the Year	No. of Shares	1,08,64,000	1,08,64,000
	Value in Lakhs	1,086.40	1,086.40
Add : Further Shares issued during the year	No. of Shares	-	-
Less : shares brought back during the year	Value in Lakhs	-	-
Numbers of Shares oustanding at the endof the Year	No. of Shares	1,08,64,000	1,08,64,000
	Value in Lakhs	1,086.40	1,086.40

b) Terms/ rights attached to shares

The Company has only one class of equity shares having face value of ₹ 10 each. The holder of the equity share is entitled to dividend right and voting right in the same proportion as the capital paid-up on such equity share bears to the total paid-up equity share capital of the Company. The dividend proposed by Board of Directors (if any) is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in the same proportion as the capital paid-up on the equity shares held by them bears to the total paid-up equity share capital of the Company

c) Details of Shares held by each shareholder holding more than 5% shares

Name of the shareholders	As at31st March, 2026	
	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

Name of the shareholders	As at31st March, 2025	
	No	% held
Mrs. Trishla Baid	7,98,400.00	7.35%
Mr. Saurabh Arora	71,37,552.00	65.70%

d) Details of Shares held by Promotors

Name of the shareholders	As at 31st March, 2026		
	No	% held	% Change
Mrs. Trishla Baid	7,98,400.00	7.35%	-
Mr. Saurabh Arora	71,37,552.00	65.70%	-

Name of the shareholders	As at 31st March, 2025		
	No	% held	% Change
Mrs. Trishla Baid	7,98,400.00	7.35%	-
Mr. Saurabh Arora	71,37,552.00	65.70%	-

Note 3:- Reserves And Surplus

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Capital Reserve	20.00	20.00
Securities Premium		-
Security premium Opening Balance	1,100.28	1,019.64
Add/(Less): Adjsutment made during the year	-	80.64
Closing Balance	**1,100.28**	**1,100.28**
Foreign Exchange Flactuation		
Opening Balance	-1.97	
Add During the Year	2.20	-1.97
Closing Stock	**0.23**	**-1.97**
Surplus as per statement of Profit & Loss Account		
Opening Balance	3,309.08	2,070.41
Add: Profit/(Loss) for the year	846.88	1,250.91
Less: Transfer to Minority Interest	-22.21	-10.39
Closing Balance	**4,135.60**	**3,309.08**
Total	**5,256.11**	**4,427.39**

Note :- Amount received in excess of face value of the equity shares is recognised in securities premium. It will be used as per the provisions of Companies Act, 2013, to issue bonus shares, to provide for premium on redemption of shares, write-off equity related expenses like underwriting costs, etc.
Note :- Surplus in the statement of profit and loss are the profits that the company has earned till date less any transfers to general reserve, dividends or other distributions to shareholders. Retained earnings is a free reserve available to the Company

Note 4:- Minorty Interest

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Opening Balance	**11.39**	-
Minortity Interest of Share Capital	-	**1.00**
Subsidiary Profit	222.13	103.91
Share of Profit/(Loss) for the year	**22.21**	**10.39**
Closing Balance	**33.60**	**11.39**

Note 5:- Deferred Tax Liablity

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(A) Deferred Tax Asset (DTA)		
Difference between WDV of Property, Plant, Equipment's & Intangible Assets	92.11	42.43
Gross Deferred Tax Asset (A)	**23.18**	**10.68**
(B) Deferred Tax Assets (DTA):		
Amount to be claimed on Payment Basis :		
- Gratuity	17.19	43.83
Gross Deferred Tax Assets (B)	**4.33**	**11.03**
(C) Deferred Tax Assets on Preliminary Expense (DTA):	**38.76**	**51.80**
Deferred Tax Expense (C)	13.04	13.04
Closing Balance of Defered tax asset on Preliminary Expense	**25.72**	**38.76**
Net Deferred Tax (Asset)/Liability (A+B+C)	**53.23**	**60.47**
Deferred tax Expense Charged to Statement of Profit & Loss:	7.84	14.49
	March 31, 2026	**March 31, 2025**
Deferred tax Expense/(Credit) Charged to Profit & Loss	7.84	14.49
TOTAL	**7.84**	**14.49**

Note 6:- Long Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Secured		
Bank loan	65.26	84.02
Less: Current Maturities	-16.20	-17.92
TOTAL	**49.06**	**66.10**

Note : Details of Period and continuing default in the Loans: No Defaults
Note : Vehicle loans from banks amounting to ₹ 65.26 lakhs (PY ₹ 84.02 lakhs) are secured against respective vehicles. They carry interest rate ranging between 8.00% to 9.00% per annum. The Instalments period of the loans is 60 months.

Note 7:- Long Term Provisions

Particulars	As at 31st March. 2026 Rs.	As at 31st March. 2025 Rs.
Gratuity	12.21	37.15
TOTAL	**12.21**	**37.15**

Note 8:- Short Term Borrowings

Particulars	As at 31st March. 2026	As at 31st March. 2025
	Rs.	Rs.
Secured Loan		
Current Maturities of Long Term Loan	16.20	17.92
Unsecured Loan		
From Director	5.40	5.40
TOTAL	**21.60**	**23.31**

Note 9:- Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(i) Total outstanding dues of micro enterprises and small enterprises	339.33	569.45
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	451.12	74.95
TOTAL	**790.45**	**644.40**
Note : a) Company does not have unbilled trade payable		
b) MSME Note		
(i) The Principal amount remaining unpaid to any supplier as at the end of the accounting year	339.33	569.45
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.		
(vi) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(vii) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Trade Payables Ageing

(Outstanding from due date of payment / from date of transaction)	As at 31st March, 2025	As at 31st March, 2025
	Rs.	Rs.
(i) MSME		
Less than 1 year	339.33	569.45
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	339.33	**569.45**
(ii) Other Trade Payable		
Less than 1 year	311.08	60.32
1-2 years	125.68	0.27
2-3 years	0.15	3.30
More than 3 years	14.20	11.06
	451.12	**74.95**
(iii) Disputed Trade Payable – MSME		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
(iv) Disputed Trade Payable – Other		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	-
Total	**790.45**	**644.40**

MSME parties dues are identified by the management based on the confirmations received from the vendors and the same has been relied upon by the auditors

Note 10:- Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Advance from customer	9.10	52.17
Statutory Dues	61.14	112.28
Creditors for expenses	63.19	108.98
Salary Payable	33.16	23.83
TOTAL	**166.59**	**297.25**

Note 11:- Short Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Gratuity	4.99	6.68
Provision for expenses	6.98	41.64
Provision For Tax(Net of Advance Tax) (A.Y. 25-26)	26.71	70.24
TOTAL	**38.67**	**118.57**

12. Property Plant and Equipment and Intangible Assets 25-26

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2024	Additions Transfer	Deduction Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions Transfer	Deduction Adjustment	Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS										
Plant & machinery	1,202.85	26.60	-	1,229.45	471.69	136.74	-	608.43	621.02	731.15
Vehicle	145.09	-	-	145.09	51.74	29.15	-	80.89	64.20	93.35
Office equipments	177.86	3.29	-	181.15	93.52	37.67	-	131.19	49.96	84.34
Land	88.66	-	-	88.66	-	-	-	-	88.66	88.66
Furniture & FIXTURE	63.80	4.98	-	68.77	47.80	2.27	-	50.07	18.71	16.00
Bulding & Site Development	377.59	225.47	-	603.06	70.45	39.14	-	109.59	493.47	307.14
Computer	16.43	4.10	-	20.53	11.85	4.33	-	16.18	4.35	4.59
Leasehold Land	-	386.46	-	386.46	-	1.64	-	1.64	384.82	-
	2,072.28	**650.90**	**-**	**2,723.18**	**747.05**	**250.94**	**-**	**997.99**	**1,725.19**	**1,325.23**
Software	15.42	3.19	-	18.61	0.96	6.11	-	7.07	11.54	14.46
Total Tangible Assets	**15.42**	**3.19**	**-**	**18.61**	**0.96**	**6.11**	**-**	**7.07**	**11.54**	**14.46**
Total	**2,087.70**	**654.09**	**-**	**2,741.79**	**748.01**	**257.05**	**-**	**1,005.06**	**1,736.73**	**1,339.69**

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years
Projects in progress				
Building	561.72	-	-	-
Software	-	-	-	-
Projects temporarily suspended	-	-	-	-
Total	**561.72**	**-**	**-**	**-**

Disclosure :

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

12. Property Plant and Equipment and Intangible Assets 24-25

Name of Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2024	Additions Transfer	Deduction Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions Transfer	Deduction Adjustment	Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS										
Plant And Machinery	748.26	454.59	-	1,202.85	378.57	93.12	-	471.69	731.15	369.68
Furniture And Fixture	62.57	1.17	-	63.80	42.36	5.44	-	47.80	16.00	20.20
Land	88.66	-	-	88.66	-	-	-	-	88.66	88.66
Office Equipments	148.99	28.87	-	177.86	35.28	58.24	-	93.52	84.34	113.72
Computers	11.09	5.35	-	16.43	10.56	1.29	-	11.85	4.59	0.53
Building & Site Devlopment	206.94	172.22	-	377.59	51.66	18.80	-	70.45	307.14	155.28
vehicle	18.99	126.10	-	145.09	14.65	37.09	-	51.74	93.35	4.34
Total Tangible Assets	**1,285.50**	**788.30**	**-**	**2,072.28**	**533.08**	**213.97**	**-**	**747.05**	**1,325.23**	**752.42**
Software	-	15.42	-	15.42	-	0.96	-	0.96	14.46	-
Total	**1,285.50**	**803.72**	**-**	**2,087.70**	**533.08**	**214.93**	**-**	**748.01**	**1,339.69**	**752.42**

Capital work in progress aging schedule

Capital Work-in-Progress	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 Years
Projects in progress	-	-	-	-
Building	3.48	-	-	-
Software	9.99	-	-	-
Projects temporarily suspended	-	-	-	-
Total	**13.48**	**-**	**-**	**-**

Disclosure :

1. There has been no capital work in progress which has exceeded its cost compared to its original plan.

Note 13:- Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Fixed Deposit	527.19	917.19
Security Deposit	53.73	40.81
Total	**580.92**	**958.00**

Note 14:- Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
(Valued at lower of Cost or Net Realisable Value)		
a. Raw Materials and components	886.81	667.98
c. Finished goods	1,079.77	403.60
c. Stores ,Spares and packing materials	86.99	49.28
Total	**2,053.58**	**1,120.86**

Note 15:- Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Unsecured, Considered Good		
(a) Aggregate amount of Trade Receivables outstanding for a period exceeding six months	283.40	78.28
(b) Aggregate amount of Trade Receivables outstanding for a period Less than six months	1,355.44	1,938.13
Total	**1,638.84**	**2,016.41**

Trade Receivables Ageing

Particulars	As on 31st March 2026 Rs.	As on 31st March 2025 Rs.
(i) Undisputed Trade receivables – considered good		
Less than 6 months	1,355.44	1,938.13
6 months - 1 year	271.23	70.42
1-2 years	6.05	0.58
2-3 years	0.32	6.98
More than 3 years	5.80	0.31
	1,638.84	**2,016.42**
(ii) Undisputed Trade Receivables – considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	**-**
(iii) Disputed Trade Receivables considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	**-**
(iv) Disputed Trade Receivables considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	-	**-**
Less: Provision for doubtful receivables	-	-
Total	**1,638.84**	**2,016.42**

Note 16:- Cash & Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Cash in Hand	6.27	1.09
Balance with Schedule Banks in current account	109.90	107.71
Fixed Deposit with Bank	285.77	454.84
Total	**401.94**	**563.64**

Note 17:- Short Term Loans And Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Advances to Suppliers	105.04	72.37
Advance to employee	3.17	3.65
Total	**108.21**	**76.02**

Note 18:- Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Gst Refund	89.88	134.42
Balance With Government Authority	96.19	129.97
Income Tax Refund Receivable (Earliyer Year)	1.05	1.05
Advance For Capital Goods	72.01	285.01
Prepaid Expenses	2.09	1.03
Accured Interest	58.28	11.92
Total	**319.51**	**563.41**

Note :
The amount disclosed under "GST Refund" in Other Current Assets represents the GST refund receivable in respect of export sales filed with the GST authorities under LUT witho. This amount does not represent unutilised Input Tax Credit (ITC). The eligible GST Input Tax Credit has already been utilised/set off against the Company's output GST liability in accordance with the provisions of the GST law, and the resultant GST liability has been presented under Statutory Liabilities in the Balance Sheet. Accordingly, the balance shown under GST Refund represents only the refund claim receivable from the Government relating to export sales.

Presentation of GST Receivable and GST Payable in the Consolidated Financial Statements

The Group has presented Goods and Services Tax (GST) receivable and GST payable on a gross basis in the Consolidated Financial Statements. The GST receivable pertains to subsidiaries, whereas the GST payable pertains to the Holding Company. Since each company within the Group is a separate legal entity and a distinct registered person under the Central Goods and Services Tax Act, 2017, there is no legally enforceable right to offset the GST receivable of one entity against the GST payable of another entity. Accordingly, GST receivables have been presented under Other Current Assets and GST payables have been presented under Other Current Liabilities, without any set-off, in accordance with the applicable requirements and the principles governing offsetting of assets and liabilities

Note 19:- Revenue From Operations

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Sale of Products (Gross)	6,763.87	7,944.51
Total	**6,763.87**	**7,944.51**

Note 20:- Other Income

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Balance Written Off	0.58	0.68
Interest Income	67.93	110.00
Duty Drawback	34.88	33.51
Sale Of Rodtep License	30.06	25.20
Foreign Currency Fluctuation Profit	156.24	81.46
Freight Charges	9.32	-
Total	**299.01**	**250.85**

Note 21:- Cost Of Material Consumed

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Opening Stock of Raw Materials	667.98	217.24
Add: Purchases of Raw Materials	4,885.85	4,727.00
Add: Freight Charges	14.25	17.55
Less:- Closing Stock of Raw Materials	886.81	667.98
Total	**4,681.27**	**4,293.81**

Note 22:- Purchase Of Stock In Trade

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Purchase of Stock In Trade	299.32	720.52
Total	**299.32**	**720.52**

Note 23:- Changes In Inventory Of Finished Goods, Work-In-Progress & Stock In Trade

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Opening Inventory		
Finished Goods	403.18	393.92
Consumables	49.70	45.82
Work-In-Progress	-	-
Sub Total	**452.88**	**439.74**
Closing Inventory		
Finished Goods	837.70	403.18
Consumables	142.66	49.70
Work-In-Progress	186.41	-
Sub Total	**1,166.77**	**452.88**
Total	**-713.89**	**-13.14**

Note 24:- Employees Benefit Expenses

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Salary & Wages	308.26	354.22
Salary factory	93.78	-
Staff Welfare	16.74	16.84
Rent For Employees	0.58	1.63
Gratuity	-24.94	6.00
Director Remuneration	128.79	102.00
Leave Salary Encash	-	1.83
PF & ESIC And Statutory Exp	1.59	-
Total	**524.79**	**482.53**

Note : The negative amount disclosed under "Gratuity" represents income arising from the reversal of the gratuity provision based on the Actuarial Valuation Report obtained as at the reporting date. Accordingly, the amount has been presented as a negative employee benefits expense (i.e., income) in the Statement of Profit and Loss. The corresponding amount for the previous year represents gratuity expense recognized based on the Actuarial Valuation Report for that year.

Note 25:- Finance Costs

Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rs.	Rs.
Interest expense on:		
Borrowings : Bank	6.45	8.52
Others	-	-
Bank Charges	7.04	2.00
Total	**13.49**	**10.52**

Note 26:- Other Expenses

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Auditors Remuneration (Note i)	5.00	5.30
Business Promotion	6.67	8.09
Freight Charges	165.43	189.51
Bad debts	12.08	-
Commission paid	40.86	11.86
Custom Clearing Charges	113.25	120.03
Custom Duty on Import	29.70	33.48
Subscription fee	3.76	-
Electricity Charges	62.77	68.82
Environmental Protection Expenses	21.22	20.60
Factory expenses	13.39	6.26
Gardening Expenses	1.64	0.36
Insurance	4.09	2.86
Interst, Penalty & Late Fee on Income Tax	0.01	9.80
Laboratory Expenses & Testing Charges	0.09	1.14
Labour Charges	96.89	117.04
Legal, Professional, Consultancy Charges	42.69	19.36
Motor car Expenses	2.55	3.20
Office Maintenance Expenses	1.02	1.00
Postage & Courier	9.27	12.47
Printing & Stationery	1.79	5.41
Discount	4.94	-
Rates, Taxes & Fees	6.32	1.71
Rent	28.43	36.28
Repairs & Maintenance-Plant & Factory Bldg.	19.36	23.63
Telephone Charges	0.53	0.53
Travelling & Conveyance	8.70	66.02
Water Charges	33.08	25.95
Corporate Social Responsibility	21.71	16.24
other admin exp	3.32	6.90
Instalation charges	0.40	-
Tarrif	79.79	-
Total	**840.76**	**813.85**

Auditors Remuneration

Particulars	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
Payments to the auditors comprises		
Auditors fee	3.13	4.20
Tax Audit Fee	1.88	1.10
Total	5.00	5.30

Note 27:- Earnings Per Equity Share:

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
Basic and diluted earnings per share		
Net profit attributable to the equity shareholders of the company	846.88	1,250.92
Weighted average number of equity shares	1,08,64,000.00	1,08,64,000.00
Basic earnings per share (in Rupees)	7.80	11.51
Diluted earnings per share (in Rupees)	7.80	11.51

Note 28:- Deivative Instruments & Unhedged Foreign currency Exposure
There is no outstanding derivative Instrument as on the end of respective year

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
1. Import Purchases		
In USD*	2.81	4.79
In INR- Lakhs	266.45	409.75
2. Earnings in Foreign Currency		
Import-In USD*	31.18	41.23
Import-In INR- Lakhs	2,950.88	3,529.50

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
Trade Payable / (Advance to supplier)		
In USD*	0.36	1.57
In INR- Lakhs	31.24	134.45
Trade Receivable (including advances)		
Import-In USD*	12.06	15.30
Import-In INR- Lakhs	1,032.12	1,309.60

*RBI exchange rate (USD) as on March 31, 2025 was INR 85.58. & 94.65

Note 29:- Contingent Liabilities

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
In respect of Income Tax	5.68	-
In Respect to Bank Gurentee given to MPCB	5.50	16.49
Total	5.68	16.49

Note 30:- Corporate Social Responsibility

Particulars	For the Year ended As on 31st March, 2026	For the Year ended As on 31st March, 2025
1. Amount required to be spent as per Section 135 of Companies Act, 2013	21.71	15.22
2. Amount Spent during the year	21.00	15.22
3. Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	-	-
Amount required to be spent during the year	21.71	15.22
Actual amount spent/incurred during the year	21.71	15.22
Carried forward Closing Balance Excess/(Short) 1.88	-	-
4. Nature of CSR Activity	Providing food items, plantation, medical, gaushala and other social activities under Swachh Bharat Abhiyan.	Providing food items, plantation, medical, gaushala and other social activities under Swachh Bharat Abhiyan.

Note 31: -Employee Benefits Plan

Defined Contribution Plan

The Company's contribution to provident fund In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, Employee State Insurance Scheme (ESI) under Employees' State Insurance Act, 1948 and Labour welfare fund (LWF) are considered as defined contribution plans and are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made. The Company has no further obligations under these plans beyond its periodic contributions.

Defined Benefit Plan

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Under the gratuity plan, every employee who has completed atleast five years of service is eligible. The plan provides for a lump-sum payment to eligible employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. The Company does not make any contributions to gratuity funds and the plan is unfunded. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

A) Defined Contribution Plan

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Contribution to Provident fund	14.88	13.26
Contribution to Employee's State insurance Corporation	1.88	1.68
Total	**16.76**	**14.94**

B) Defined Benefit Plan

Gratuity

a) Net liability/(assets) recognised in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Present Value of Obligation	17.19	43.83
Less: Fair Value of plan assets	-	-
Total	**17.19**	**43.83**

Bifurcation of net liability in balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Long term Provisions	12.21	39.81
Short term Provisions	4.99	4.02
Total	**17.19**	**43.83**

b) Reconciliation of defined benefit obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Defined Benefit Obligation	43.83	47.07
Current Service Cost	0.91	2.74
Interest Cost	2.96	1.65
Past Service Cost	-	-
Benefits Paid	(1.69)	(3.97)
Liability Transferred In/ Acquisitions	-	-
Transfer in/(out) obligation	-	-
Actuarial Loss/(Gain) on obligations	(28.81)	(3.67)
Closing Defined Benefit Obligation	**17.19**	**43.83**

c) The Component of amounts recognised in the Statement of Profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest cost	2.96	1.65
Current Service Cost	2.61	2.74
Past service Cost	-	-
Expected return on plan asset	-	-
Net actuarial (gain)/lossrecognized in the period	-32.20	-3.67
Closing Net Liability/(Asset) Recognized	**(26.64)**	**0.72**

e) Assumptions used to determine the benefit obligations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Discount Rate	7.50% p.a.	6.75% p.a.
Salary Growth Rate	5.00% p.a.	5.00% p.a.
Expected rate of return on Plan assets	N.A.	N.A.
Attrition Rate	10.00% p.a.	10.00% p.a.
Retirement Age	60 Years	60 Years
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate

Note 32:- Notes to Financial Statements for the year ended March 31, 2026
(₹ in lakhs, except for share data, and if otherwise stated)

Related Party Disclosure

1. List of Related Parties

   Detail of Related Parties with whom transactions have been taken place during the year

   Key Managerial Personnel

Saurabh Arora	Chairman and Managing Director
Trishla Baid Arora	Whole Time Director & CFO
Rajesh Kalikaprasad Tiwari	Director

2. Associate Enterprises

Dcpl Speciality Chemicals Pvt Ltd	Subsidiary Company
South West Corporation	Subsidiary Company
Atlas & co.	Subsidiary Company
Speciality Colours & Chemicals LLP	Partnership Firm in which director or relatives are Partner

II. Transaction with the related parties during the year

Particulars	Saurabh Arora	Trishla Baid Arora	Rajesh Kalikaprasad Tiwari	Dcpl Speciality Chemicals Pvt Ltd	South West Corporation	Atlas & co.
Sale of Goods						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Purchase of Goods						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Rent Paid						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Remunerations						
March 31, 2026	60.00	41.75	-	-	-	-
March 31, 2025	60.00	42.00	11.22	-	-	-
Directors Loan taken / (repaid)						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-159.32	-4.82	-	-	-	-
Loan to Subsidiary						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Outstanding Balances						
Trade Payables						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Trade Receivable						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Loan to Subsidiary						
March 31, 2026	-	-	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Remuneration Payable to Directors						
March 31, 2026	-	9.07	-	-	-	-
March 31, 2025	-	-	-	-	-	-
Loan from Directors						
March 31, 2026	-	-5.40	-	-	-	-
March 31, 2025	-	-5.40	-	-	-	-

Notes:

1. The company's related party transactions for the year ended March 31, 2026 and March 31, 2025 are at arms length and in the ordinary couse of business. Outstanding balances at the year-end are unsecured and interest-free and settlement occurs in cash. All related party balances at year end are considered good and no provision for bad or doubtful debts due from related parties was made during the current / prior year.

Note 33:- Ratio Analysis and its Elements

(₹ in lakhs, except for share data, and if otherwise stated)

Ratio	Numerator	Denominator	Numerator Value	Denominator Value	As at March 31, 2026	Numerator Value	Denominator Value	As at March 31, 2025	% Change	Reason for variance
Current ratio (in times)	Total current assets	Total current liabilities	4,522.09	1,017.30	**4.45**	4,340.34	1,083.53	**4.01**	**11%**	NA
Debt-Equity ratio (in times)	Total Debt	Sharholder's equity	65.26	6,342.51	**0.01**	84.02	5,513.79	**0.02**	**-32%**	The decrease in the Debt-Equity Ratio is attributable to lower total debt of ₹65.26 lakhs (Previous Year: ₹84.02 lakhs) and higher shareholders' equity of ₹6,342.51 lakhs (Previous Year: ₹5,513.78 lakhs).
Debt service coverage ratio (in times)	Earning for Debt Service = Profit after taxes + Depreciation & Amortisation+ Finance Cost + Other non-cash adjustments	Debt service = Finance Cost + Current Maturitires of Long term borrowings	1,099.46	29.69	**37.03**	1,524.01	31.41	**48.52**	**-24%**	NA
Return on equity ratio (in %)	Profit for the year	Average Sharholder's equity	846.88	5,928.15	**14.29%**	1,250.92	4,854.55	**25.77%**	**-45%**	he Return on Equity ratio decreased from 25.77% in the previous year to 14.29% in the current year primarily due to a reduction in profit for the year and an increase in average shareholders' equity, resulting in a lower return on shareholders' funds.
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	6,763.87	1,827.63	**3.70**	7,944.51	1,725.46	**4.60**	**-20%**	NA
Trade payables turnover ratio (in times)	Credit purchase	Average trade payables	5,185.17	717.42	**7.23**	5,447.52	1,054.18	**5.17**	**40%**	NA
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	6,763.87	3,504.79	**1.93**	7,944.51	3,256.80	**2.44**	**-21%**	NA
Net profit ratio (in %)	Profit for the year	Revenue from operations	846.88	6,763.87	**13%**	1,250.92	7,944.51	**16%**	**-20%**	NA
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth+ Total Debt+ Deferred tax liabilities	1,173.59	6,354.55	**18.47%**	1,682.85	5,519.42	**30%**	**-39%**	The decrease in Return on Capital Employed (ROCE) from 30.00% to 18.47% is primarily attributable to a decline in profit before tax and finance costs from ₹1,682.85 lakh to ₹1,173.59 lakh, coupled with an increase in capital employed from ₹5,519.41 lakh to ₹6,354.55 lakh. Consequently, the return generated on the capital employed during the year was lower compared to the previous year.
Return on investment (in %)	Profit for the year	Total Assets	846.88	7,454.70	**11%**	1,250.92	6,711.96	**19%**	**-39%**	The Return on Investment (ROI) decreased from 19% in the previous year to 11% in the current year primarily due to a decline in profit for the year from ₹1,250.92 lakh to ₹846.88 lakh, along with an increase in total assets from ₹6,711.96 lakh to ₹7,454.70 lakh. As a result, the return generated on the Company's investment base was lower during the year.

Note 34:- Additional regulatory information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The Company has not granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the year ended March 31, 2025.

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Previous year figures has been regrouped wherever necessary.

DEEPAKCHEMTEX Ltd

DeepakChemtex Ltd.
Regd. Office: Aawashi, 28/1A,
A/P Adgul Aawashi, Lote, Ratnagiri,
Maharashtra, India, 415722.

Email id:- info@deepakchemtex.in
Contact: 044 45262779
Website:- www.deepakchemtex.in