MERCURY EV-TECH LIMITED

13th August, 2026

To,	To, Asst. Vice President,
The Manager (Listing)	National Stock Exchange of India Ltd.,
BSE Limited	Exchange Plaza, Plot C/1, G Block
Floor 25, P J Tower,	Bandra-Kurla Complex, Bandra (E),
Dalal Street, Mumbai – 400001	Mumbai – 400 051
Scrip Code: 531357	**Scrip Name: MERCURYEV**

Sub: Outcome of Board Meeting held on Thursday, 13th August, 2026.

Dear Sir/Madam,

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their board meeting held today i.e., Thursday, 13th August, 2026, has inter-alia, considered and approved the following items:

1. The Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026.

   In terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the copy of following:
   (i) Un-audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026;
   (ii) Limited Review Reports on the said Un-audited Financial Results received from the from the Statutory Auditors of the Company; and
2. Took note of the resignation of M/s. SJV & Associates, practicing Company Secretaries as Secretarial Auditor of the Company;
3. Appointment of M/s. Nisarg Sharma & Associates, Practising Company Secretaries as Secretarial Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. SJV & Associates.

The above information will also be hosted on the website of the Company; www.mercuryevtech.com. in due course.

The Board Meeting commenced at 03.00 p.m. and concluded at 05.00 p.m. on the same day.

You are requested to take note of the above.

Thanking You

Yours Faithfully

For MERCURY EV-TECH LIMITED

KRISHNA NAIK
Company Secretary

MERCURY EV-TECH LIMITED

Enclosures:- As Above

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	2,066.83	1,366.59	490.84	4,527.21
II	Other Income	1.25	399.32	38.71	503.13
III	**Total Revenue (I+II)**	**2,068.08**	**1,765.92**	**529.55**	**5,030.34**
IV	**Expenses**				
	Cost of material consumed	575.08	217.50	75.11	1,599.17
	Purchase of stock in trade	898.84	1,097.49	197.62	1,686.52
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	(89.64)	(16.90)	(76.16)
	Employee benefits expenses	139.90	146.38	134.03	597.65
	Finance Costs	57.36	24.28	1.15	32.43
	Depreciation and amortization expense	82.06	92.53	20.69	284.82
	Other Expenses	144.64	159.59	69.57	478.95
	Total Expenses	**1,897.88**	**1,648.13**	**481.27**	**4,603.38**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**170.20**	**117.79**	**48.28**	**426.96**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**170.20**	**117.79**	**48.28**	**426.96**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**170.20**	**117.79**	**48.28**	**426.96**
X	Tax Expenses	**26.09**	**61.84**	**12.55**	**143.83**
	1) Current tax	26.09	30.04	12.55	112.03
	2) Deferred tax	-	31.81	-	31.81
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**144.11**	**55.94**	**35.73**	**283.12**
XII	**Profit / (Loss) from discontinuing operations**	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**144.11**	**55.94**	**35.73**	**283.12**
XVI	**Other Comprehensive income**	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	**Total Comprehensive Income**	**144.11**	**55.94**	**35.73**	**283.12**
XVIII	**Paid up Equity Share Capital (Face Value Rs. 1/- each)**	**1,899.73**	**1,899.73**	**1,899.73**	**1,899.73**
XIX	**Other Equity excluding Revaluation Reserve**	-	-	-	-
XX	**Earning per share**				
	1) Basic	**0.076**	**0.029**	**0.019**	**0.149**
	2) Diluted	**0.076**	**0.029**	**0.019**	**0.149**

FOR, MERCURY EV-TECH LIMITED

MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR

CHAIRMAN & MANAGING DIRECTOR

DIN : 01631093

DATE: 13.08.2026

PLACE: VADODARA

Notes to Standalone Financial Results - Q1 FY 2026-2027.

1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 13th August 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter ended June 30th 2026 have been subjected to limited review by the Statutory Auditors.

2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August 2026.

3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.

4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

5 During the quarter ended 30 June 2026, the Company, pursuant to the Board Resolution No. 3 dated 12.05.2026, approved the forfeiture of 4,53,00,000 Convertible Warrants issued on a preferential basis at ₹75 per warrant. As per the terms of issue and Regulation 169 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% of the warrant issue price upfront. Since the balance 75% of the consideration was not received and the warrants were not exercised within the stipulated period of 18 months from the date of allotment, the warrants stood forfeited. Consequently, the amount received on such warrants aggregating to ₹85.07 Crore has been transferred to Capital Reserve. The said transaction has no impact on the Company's profitability for the quarter ended 30th June 2026.

6 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 30.06.2026 i.e. 18,99,73,058

FOR, MERCURY EV-TECH LIMITED

MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 13.08.2026
PLACE: VADODARA

Limited Review Report on Un-Audited Standalone Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter ended on June 30, 2026.

To,
Board of Directors of
MERCURY EV-TECH LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") for the Quarter ended on June 30, 2026, ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

TEJAS K. SONI & COMPANY CHARTERED ACCOUNTANTS M. No.150418

CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI & COMPANY
CHARTERED ACCOUNTANTS
M. No. 150418

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418YYLBWQ5013

Date : 13.08.2026
Place : Vadodara

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	3,338.41	2,021.13	2,256.65	10,207.35
II	Other Income	35.62	470.84	50.16	586.32
III	**Total Revenue (I+II)**	**3,374.02**	**2,491.97**	**2,306.82**	**10,793.67**
IV	**Expenses**				
	Cost of material consumed	1,590.75	702.06	1,377.41	5,809.91
	Purchase of stock in trade	898.84	1,097.49	197.62	1,686.52
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	33.90	(89.64)	(63.71)	(76.16)
	Employee benefits expenses	266.36	320.51	333.01	1,261.74
	Finance Costs	72.52	38.97	13.31	80.54
	Depreciation and amortization expense	94.23	112.51	29.75	364.22
	Other Expenses	222.54	224.88	200.61	1,007.72
	Total Expenses	**3,179.13**	**2,406.79**	**2,088.01**	**10,134.48**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**194.89**	**85.18**	**218.80**	**659.19**
VI	Exceptional Items	-	-		-
VII	**Profit before extraordinary items and tax (V-VI)**	**194.89**	**85.18**	**218.80**	**659.19**
VIII	Extraordinary items	-	-		-
IX	**Profit before tax (VII-VIII)**	**194.89**	**85.18**	**218.80**	**659.19**
X	Tax Expenses	**39.06**	**68.28**	**56.23**	**220.44**
	1) Current tax	39.06	36.48	56.23	188.63
	2) Deferred tax	-	31.81	-	31.81
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**155.83**	**16.90**	**162.58**	**438.75**
XII	**Profit / (Loss) from discontinuing operations**	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**155.83**	**16.90**	**162.58**	**438.75**
XVI	**Other Comprehensive income**	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	**Total Comprehensive Income**	**155.83**	**16.90**	**162.58**	**438.75**
XVIII	**Share of Profit Attributable to Non Controlling Interests**	**(8.88)**	**(12.97)**	**35.15**	**20.31**
XIX	**Profit Attributable to Owners of Parent (XVII-XVIII)**	**164.71**	**29.87**	**127.43**	**418.45**
XX	**Paid up Equity Share Capital (Face Value Rs. 1/- each)**	**1,899.73**	**1,899.73**	**1,899.73**	**1,899.73**
XXI	**Other Equity excluding Revaluation Reserve**	-	-	-	-
XXII	**Earning per share**				
	1) Basic	**0.087**	**0.016**	**0.067**	**0.220**
	2) Diluted	**0.087**	**0.016**	**0.067**	**0.220**

FOR, MERCURY EV-TECH LIMITED

MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR

CHAIRMAN & MANAGING DIRECTOR

DIN : 01631093

DATE: 13.08.2026

PLACE: VADODARA

Notes to Consolidated Financial Results - Q1 FY 2026-2027

1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 13th August 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter ended 30th June, 2026 have been subjected to limited review by the Statutory Auditors.

2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August 2026.

3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.

4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

5 During the quarter ended 30 June 2026, the Company, pursuant to the Board Resolution No. 3 dated 12.05.2026, approved the forfeiture of 4,53,00,000 Convertible Warrants issued on a preferential basis at ₹75 per warrant. As per the terms of issue and Regulation 169 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% of the warrant issue price upfront. Since the balance 75% of the consideration was not received and the warrants were not exercised within the stipulated period of 18 months from the date of allotment, the warrants stood forfeited. Consequently, the amount received on such warrants aggregating to ₹85.07 Crore has been transferred to Capital Reserve. The said transaction has no impact on the Company's profitability for the quarter ended 30th June 2026.

6 Basic EPS and Diluted has been Calculated with Total No. of Equity Shares held as on 30.06.2026 i.e. 18,99,73,058.

FOR, MERCURY EV-TECH LIMITED

MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

DATE: 13.08.2026
PLACE: VADODARA

Tejas K. Soni & Company
Chartered Accountants
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+91 9723 451 293 www.tksoni.co.in

Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the Quarter ended on June 30, 2026

To

Board of Directors of

MERCURY EV-TECH LIMITED

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") for the Quarter ended on June 30, 2026, ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. The Statement includes the results of below mentioned subsidiary

Sr. No.	Subsidiary	Country of Incorporation
1.	Powermetz Energy Private Limited	India
2.	Traclaxx Tractors Private Limited	India
3.	DC2 Mercury Cars Private Limited	India

TEJAS K. SONI & COMPANY CHARTERED ACCOUNTANTS M. No.150418

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4.	Haitek Automotive Private Limited	India

Results of Above Subsidiary has been consolidated based on the non audited financial Statement provided to us.

OTHER MATTERS

5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Four (4) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 1305.94 Lakhs, total net profit/(loss) before tax is Rs. 24.69 Lakhs, for the quarter ended 30th June 2026 as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's management.

CONCLUSION

6. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our Conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W

TEJAS K. SONI & COMPANY CHARTERED ACCOUNTANTS M. No.150418

TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418LZIWGE4115

Date : 13.08.2026
Place : Vadodara