



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

**Debt Codes: CPs –730851/731112/731435/731487; and
Debt Code NCDs: 976190 / 976191 / 976192**

June 12, 2026

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR”)

The subsidiary of the Company, viz. Ashoka Purestudy Technologies Private Limited, (“**APTPL**”) wherein the Company holds 59% stake presently, has informed that it has allotted 29,879 equity shares of Rs.10/- each, fully paid-up, at Rs.10/- on preferential allotment basis, to a new investor, on June 12, 2026 (“**Date of Allotment**”).

Consequent to this preferential allotment, the stake of the Company in APTPL is diluted and the revised shareholding of the Company in APTPL is 39.33% with effect from the Date of Allotment.

APTPL is no more a subsidiary of the Company, effective from the Date of Allotment and now remains as an Associate Company with 39.33% shareholding.

The details required pursuant to Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure I**.

This is for your information and necessary dissemination to the public.

Yours sincerely,
For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Annexure I

The information as per Regulation 30 of SEBI LODR read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as follows:

a.	details and reasons for restructuring	<p>The Company was holding 59% of the equity share capital of Ashoka Purestudy Technologies Private Limited ("APTPL"), making it a subsidiary of the Company. Pursuant to a preferential allotment of 29,879 equity shares of Rs.10/- each, fully paid, by APTPL to certain third-party investor who is not related party of the Company, the shareholding of the Company in APTPL has been diluted from 59% to 39.33%. Consequently, APTPL has ceased to be a subsidiary of the Company and has become an associate company with effect from June 12, 2026.</p> <p>The preferential allotment was undertaken by APTPL to raise growth capital for its business operations, expansion plans and general corporate purposes.</p>
b.	quantitative and/ or qualitative effect of restructuring	<p>Upon completion of the preferential allotment, the Company's shareholding in APTPL stands reduced from 59% to 39.33%. Accordingly, APTPL ceases to be a subsidiary and becomes an associate company. The financial statements of APTPL will no longer be consolidated as a subsidiary in accordance with applicable IND AS. The investment shall thereafter be accounted for as an investment in an associate company in accordance with applicable accounting and regulatory requirements. There is no impact on the share capital or shareholding pattern of the Company.</p>
c.	details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring	<p>The preferential allotment has been made to independent third-party investor and not to any promoter, promoter group entity or group company of the Company. Accordingly, no special benefit accrues to the promoter(s), promoter group or group companies of the Company as a result of the aforesaid restructuring.</p>
d.	brief details of change in shareholding pattern (if any) of all entities.	<p>APTPL: Shareholding of the Company has been diluted from 59% to 39.33% pursuant to the preferential allotment of 29,879 equity shares of Rs.10/- each, fully paid, to third-party investor. The shareholding of the new investor aggregates to 33.33% post allotment.</p> <p>Company: There is no change in the shareholding pattern of the Company pursuant to the aforesaid transaction.</p>